

**ROSEMOUNT PORT AUTHORITY
REGULAR MEETING PROCEEDINGS
SEPTEMBER 19, 2023**

CALL TO ORDER/PLEDGE OF ALLEGIANCE

Pursuant to due call and notice thereof, a regular meeting of the Rosemount Port Authority was held on Tuesday, September 19, 2023, at 6:00 PM. in Rosemount Council Chambers, 2875 145th Street West.

Chairperson Essler called the meeting to order with Commissioners Weisensel, Freske, Essler, Ober, Beaudette and Klimpel. Commissioner Theisen was absent.

ADDITIONS OR CORRECTIONS TO AGENDA

None

CONSENT AGENDA

Motion by Second by

Motion to approve the consent agenda

Ayes: 6.

Nays: None. Motion Carried.

- a. August 15, 2023 Regular Meeting Minutes

CHAIRPERSON'S REPORT

None

REPORTS FROM PORT AUTHORITY COMMISSIONERS

None

NEW BUSINESS

a. Former Speedway Discussion

Economic Development Coordinator, Van Oss, provided an updated on the the former Speedway that went into bankruptcy in 2021 and vacant for less than 3 years. The property reverted back to the lender and was placed in receivership with Lighthouse Management. Their role is to find care for the liability, assets and property etc.

Staff met with Lighthouse Management on September 15th to determine what this means for future review and timelines. Based on this discussion, several steps remain prior to any sale of the property. Lighthouse Management is working to collect new samples for testing in order to

comply with the state requirements. The result of this testing will determine whether the state will require additional remediation or issue a closure status. The lender needs to get to the site closure status prior to being able to legally list the site for sale.

Staff will continue to explore the next steps as the project is getting closer to the redevelopment stage. Staff will provide an update once the required testing is completed to comply with state requirements.

OLD BUSINESS

a. Project Updates

Economic Development Coordinator, Van Oss, provided a brief update on the status of current projects.

DISCUSSION

None

DIRECTOR'S REPORT

None

COMMUNITY/AUDIENCE RECOGNITION

None

ADJOURNMENT

There being no further business to come before the Port Authority at the regular council meeting and upon a motion by Essler and a second by Weisensel the meeting was adjourned at 6:52 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Erin Fasbender", written in a cursive style.

Erin Fasbender
City Clerk