

**ROSEMOUNT PORT AUTHORITY
REGULAR MEETING PROCEEDINGS
JANUARY 16, 2024**

CALL TO ORDER/PLEDGE OF ALLEGIANCE

Pursuant to due call and notice thereof, a regular meeting of the Rosemount Port Authority was held on Tuesday, January 16, 2024, at 6:00 PM. in Rosemount Council Chambers, 2875 145th Street West.

Chairperson Essler called the meeting to order with Commissioners Weisensel, Ober, Freske, Beaudette and Theisen. Commissioner Klimpel was absent.

ADDITIONS OR CORRECTIONS TO AGENDA

Motion by Essler **Second by** Ober

Motion to approve the agenda

Ayes: 6.

Nays: None. Motion Carried .

CONSENT AGENDA

Motion by Theisen **Second by** Freske

Motion to approve consent agenda

Ayes: 6.

Nays: None. Motion Carried.

a. Minutes of November 21, 2023 Regular Meeting

CHAIRPERSON'S REPORT

None

REPORTS FROM PORT AUTHORITY COMMISSIONERS

Commissioner Beaudette questioned staff whether a potential vendor currently at Mall of America had reached out to staff yet for opportunities to open a store in the area. Staff confirmed no discussions have taken place yet.

Commissioner Freske noted Tops Tavern shared a social media post that the restaurant would be closing. Staff confirmed there will be new ownership taking over soon.

Commissioner Ober shared an article that was published in December regarding Lakeville North students and the positive article regarding youth.

Commissioner Weisensel mentioned current superintendent Mary Krueger will be retiring at

the end of the school year.

NEW BUSINESS

a. Willy McCoy's of Shakopee, LLC Spending Plan TIF Agreement

Economic Development Coordinator Van Oss; On October 17th, 2023 the Rosemount Port Authority held a public hearing and approved a business subsidy for Willy McCoy's of Shakopee, LLC. The developer requested \$500,000 in excess, for unobligated tax increment to pay for site improvement costs associated with a 7,500 square foot restaurant with a roof top patio and banquet area. This TIF Agreement is similar to several other TIF agreements.

Willy McCoy's representative was present and discussed the current plans for the project. Currently, in the process for a development agreement to be signed and will continue to move forward with the Lifetime timeline as Lifetime is the master developer and Willy McCoy's is following their lead on timelines. The intent it to have the restaurant complete as quickly as possible.

Motion by Theisen Second by Beaudette

Motion to approve the TIF Spending Plan for Willy McCoy's of Shakopee, LLC subject to minor revisions as approved by staff and the city attorney.

Ayes: 6.

Nays: None. Motion Carried.

b. 2024 Expo Updates

Community Development Technician Grant provided an overview of the Rosemount Expo on March 2nd from 9:30-2:30 at the Rosemount Community Center highlighting the shift to focus on more of the community and promoting more businesses, organizations, etc.

Ms. Grant shared a few details the public can expect, i.e. classes, bingo cards, food and beverages.

Commissioner Weisensel agreed this change is a good pivot and a good foundation to expand on in the future. Commissioner Freske suggested to add more to the city booths highlighting new development, PD/PW Campus, etc.

c. 2024 Community Development Block Grant (CDBG) Allocation

Community Development Director Kienberger discuss the annual the City receives federal Community Development Block Grant (CDBG) funds which are distributed by the Dakota County CDA. The City was recently informed by the Dakota County Community Development Agency (CDA) that our estimated allocation for Program Year 2024 (July 1, 2024 – June 30, 2025) is approximately \$50,026. To secure the grant

money that is available, the city must prepare and submit an application that specifies eligible activities or projects to which the city intends to allocate the available funding.

City staff is proposing that the estimated \$50,026 be allocated to a single activity; a Home Improvement Loan Program. The program would be administered through the CDA as they are the experts for the program. Rosemount however, will make the decision as to who gets access to the loans.

Motion by Theisen Second by Ober

Motion to recommend City Council adopt a resolution approving Rosemount 2024 Community Development Block Grant application.

Ayes: 6.

Nays: None. Motion Carried.

OLD BUSINESS

a. Project Updates

Economic Development coordinator highlighted the upcoming Ribbon Cutting at J&J Sweets.

DISCUSSION

None

ADJOURNMENT

There being no further business to come before the Port Authority at the regular council meeting and upon a motion by Essler and a second by Beaudette the meeting was adjourned at 6:53 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Erin Fasbender".

Erin Fasbender
City Clerk