



**AGENDA**  
**Utility Commission Regular Meeting**  
**Monday, October 28, 2024**  
**5:30 PM**  
**Conference Room, City Hall**

- 1. CALL TO ORDER**
- 2. ADDITIONS OR CORRECTIONS TO AGENDA**
- 3. AUDIENCE INPUT**
- 4. APPROVAL OF MINUTES**
  - a. September 23, 2024, Utility Commission Meeting Minutes
- 5. PUBLIC HEARINGS**
- 6. OLD BUSINESS**
- 7. NEW BUSINESS**
  - a. 2025 Utility Rate Recommendations
- 8. EXECUTIVE DIRECTOR'S REPORT**
  - a. Well Pumping Report
  - b. Action Item / Issues list
  - c. Set Next Meeting Agenda – November 25, 2024
- 9. ADJOURNMENT**

**ROSEMOUNT UTILITY COMMISSION  
REGULAR MEETING PROCEEDINGS  
SEPTEMBER 23, 2024**

**CALL TO ORDER**

Pursuant to due call and notice thereof, a regular meeting of the Utility Commission was held on Monday, September 23, 2024, at 7:00 PM in Rosemount Council Chambers, 2875 145th Street West.

Chairperson Johnson called the meeting to order with Commissioners Demuth and Miller.

Staff present included the following: Administrative Services Director Malecha, Public Works Director Egger, and Recording Secretary Simonson. Mayor Weisensel arrived at 7:09 PM.

**ADDITIONS OR CORRECTIONS TO AGENDA**

None.

**AUDIENCE INPUT**

None.

**APPROVAL OF MINUTES**

**4.a. June 24, 2024, Utility Commission Meeting Minutes**

**Motion by Demuth Second by Miller**

**Motion** to approve the June 24, 2024, Utility Commission meeting minutes.

**Ayes: 3.**

**Nays: None. Motion Carried.**

**PUBLIC HEARINGS**

None.

**OLD BUSINESS**

**6.a. Manganese Monitoring Update**

Director Egger presented the results of the first round of sampling that took place in August to the commission. Sampling results analyzed by the city equipment consistently produced results with higher levels than the MVTL sample results. This is likely due to MVTL having more sophisticated equipment than the city's testing unit. The results so far appear to show levels are lower the further away from the wells the sample is taken from. Going forward, operations staff will note which wells were running and which wells had the highest output at the time of sampling. Additionally, staff will test samples for hardness.

**NEW BUSINESS**

**7.a. Kick-off to Review of 2025 Utility Rate Review**

Director Egger presented an overview of estimated operational and capital improvement expenses for the near term and future years relating to water, sanitary sewer, storm water and street lighting funds.

Director Malecha provided a preliminary review of the proposed utility billing rate adjustments for 2025. She noted that a comparison of 2024 rates for other metro cities in the county placed

Rosemount in the middle. It was also emphasized that the streetlight fund needs to be increased to cover ongoing maintenance and repair costs, as it is currently underfunded.

Commissioners requested that staff prepare layperson-friendly talking points to assist in discussions with residents.

The Commissioners will make a final recommendation to the City Council at the October or November meeting.

## **EXECUTIVE DIRECTOR'S REPORT**

### **8.a. Well Pumping Report**

The well pumping record shows that water usage is lower this year than last year at this time by at least 150,000,000 gallons. The lower water usage is likely due to the higher precipitation rates we had early in the season, which was also good for groundwater recharge.

Operations staff stated that the rotation of wells has more to do with balancing out the demand for chemical additives at each wellhead as well as wear factors on equipment. It was noted that Well 12 was taken offline for a couple of days for maintenance work.

### **8.b. Action Item / Issues list**

None.

### **8.c. Set Next Meeting Agenda – October 28, 2024**

Commissioners indicated that a Manganese update is not needed for the October meeting as the second round of sampling results will not be available at the time of the meeting.

## **ADJOURNMENT**

There being no further business to come before the City Council at the regular council meeting and upon a motion by Demuth and a second by Miller the meeting was adjourned at 8:27 p.m.

Respectfully submitted,

Amy Simonson  
Recording Secretary

Utility Commission Regular Meeting: October 28, 2024

<b>AGENDA ITEM:</b> 2025 Utility Rate Recommendations	<b>AGENDA SECTION:</b> NEW BUSINESS
<b>PREPARED BY:</b> Nick Egger, Public Works Director	<b>AGENDA NO.</b> 7.a.
<b>ATTACHMENTS:</b> Utility Rate Comparissons, Impact Analysis Summary, Model Worksheets, CIPs, and Capital Reserves Charts	<b>APPROVED BY:</b> NAE
<b>RECOMMENDED ACTION:</b> Endorse proposed 2025 Utility Rate Adjustments for City Council Consideration	

### BACKGROUND

Staff has completed 2025 operational budget proposals, as well as near and long-term capital improvement planning and large expense forecasting for each of the four utility categories (Water, Sanitary Sewer, Storm Sewer, Street Lighting) based on the best information available along with project planning and development forecasting.

In short, for 2025 staff is recommending increases to each rate category as shown below. The primary drivers for these changes are listed for each rate category.

- Water Consumption - 5.0%
  - Energy (electricity & gas - well houses, vehicle fuel), fleet maintenance (attributable to utility operations vehicles), personnel expenses, and construction costs for repairs and replacement work are all rising with changes in the market
- Sanitary Wastewater Discharge - 6.0%
  - There will be about a 5% increase in wastewater processing charges from the Metropolitan Council due to the City's increasing share of overall wastewater flow to the MCES treatment plant system (from \$1.81M in 2024 to \$1.89M in 2024). This is largest single expense within the sanitary sewer budget.
  - Energy (electricity - lift stations, vehicle fuel), fleet maintenance (attributable to utility operations vehicles), personnel expenses, and construction costs for repairs and replacement work are all rising with changes in the market.
- Storm Sewer Drainage - 5.0%
  - Energy (electricity - lift stations, vehicle fuel), fleet maintenance (attributable to utility operations vehicles), personnel expenses, and construction costs for repairs and replacement work are all rising with changes in the market
- Street Lighting - 5.0%
  - Electricity costs, and the overall inventory of street lights throughout the City have been increasing with development and intensification of the street network.

- The City must also begin setting aside funds for ongoing and future repairs, replacements, and efficiency upgrades to City-owned lighting systems as the inventory ages.
- The City may end up being required to take over ownership and operation of several hundred street lights in the downtown area from Xcel Energy, as the current 25-year rate period the City pays to Xcel to operate and maintain these lights, is coming to an end and Xcel will no longer support these functions. This transition will require some level of capital investment from the City to install metering equipment, as well as future ongoing repair and replacement to these lights whenever an issue is encountered (i.e. pole replacements, lighting element replacements, underground wiring repairs). The City has not had an opportunity to get a full picture of what we would face yet for near term and long term expenses and details will emerge over the next year.

Attached for the Commission's information are several items, starting with a summary comparing Rosemount's 2024 and proposed 2025 quarterly utility charges for an average residential consumer with eight other nearby communities.

Also attached is an impact analysis summary for median rate payers has been attached to provide a sample quarterly bill for Low, Median, and High Residential Properties as well as for a Median Commercial property from 2025-2034 (projected based on set rate change percentages, which are subject to change with future rate analysis/review). The 2025 compound total quarterly bill increases would be 7.1% for the low volume use properties, 6.9% for median-use residential properties, 6.7% for the high use property, and 7.5% for the commercial property example.

Lastly, attached are workbook excerpts for the operational funds for each utility, as well as the same for the trunk funds for the water, sanitary sewer, and storm sewer utilities. Each fund worksheet contains major revenue and expense tabulations from recent years as well as projections for the next 10 years based on an assumed rate change for each fund. Many of the figures within each sheet are derived from historical revenue and expense activity (recent past), as well as from the Capital Improvement Plans (CIPs - also attached), and from the prepared 2025 proposed public works department budget.

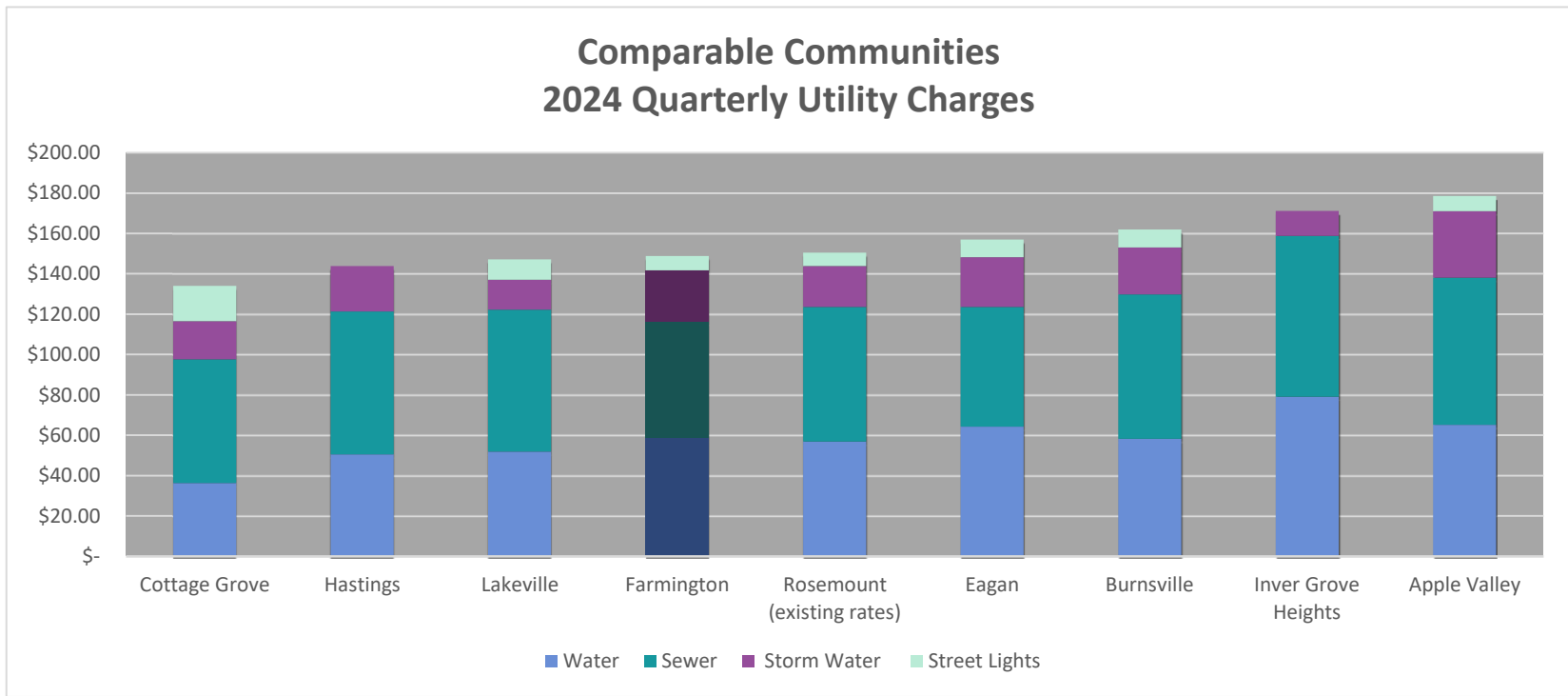
Staff from Finance, Public Works, and Administration will review this information, and have the live spreadsheet available during the upcoming meeting as the Commission discusses proposed utility rate adjustments for 2025, and will be prepared to show alternative calculation options if the Commission requests.

## **RECOMMENDATION**

Staff is recommending that the Commission adopt a motion to endorse increases to the utility rates as discussed above.

**City of Rosemount**  
**Utility Rate Study**  
**2024 Update**

2024 Quarterly Utility Charges					
City	Water	Sewer	Storm Water	Street Lights	Total
	22,000 gallons	11,000 gallons	1 REU		
Cottage Grove	\$36.30	\$61.32	\$18.84	\$17.55	\$134.01
Hastings	50.52	70.89	22.41	-	143.82
Lakeville	51.91	70.30	14.79	10.12	147.12
Farmington	58.84	57.63	25.25	7.11	148.83
<b>Rosemount (existing rates)</b>	<b>56.91</b>	<b>66.77</b>	<b>20.24</b>	<b>6.58</b>	<b>150.50</b>
Eagan	64.33	59.25	24.72	8.64	156.94
Burnsville	58.32	71.42	23.37	8.85	161.96
Inver Grove Heights	79.16	79.57	12.42	-	171.15
Apple Valley	65.17	72.98	32.94	7.50	178.59



City of Rosemount  
 Utility Rate Study  
 2024 Update

Impact Analysis on Median Rate Payers

		Existing 2024	Proposed Quarterly Bills										
			2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	
<b>Residential Property - Low User</b>													
Water	4 ,000	Gallons	\$18.37	\$19.28	\$20.25	\$21.25	\$22.32	\$23.42	\$24.60	\$25.85	\$27.13	\$28.49	\$29.91
Sewer	6 ,000	Gallons	36.42	39.70	43.27	46.30	49.08	51.53	53.59	55.74	57.97	60.28	62.70
Storm Water			20.24	21.25	22.31	23.43	24.60	25.83	27.12	28.48	29.90	31.40	32.97
Street Light			6.58	7.17	7.82	8.36	8.87	9.31	9.68	10.07	10.47	10.89	11.33
<b>Total Utility Bill</b>			<b>\$81.61</b>	<b>\$87.40</b>	<b>\$93.65</b>	<b>\$99.35</b>	<b>\$104.87</b>	<b>\$110.09</b>	<b>\$115.00</b>	<b>\$120.14</b>	<b>\$125.48</b>	<b>\$131.06</b>	<b>\$136.91</b>
\$ Increase			\$5.79	\$6.25	\$5.69	\$5.52	\$5.22	\$4.90	\$5.14	\$5.34	\$5.58	\$5.85	
% Increase			7.1%	7.1%	6.1%	5.6%	5.0%	4.5%	4.5%	4.4%	4.5%	4.5%	
<b>Residential Property - Median User</b>													
Water	22 ,000	Gallons	\$56.91	\$59.74	\$62.71	\$65.81	\$69.16	\$72.54	\$76.18	\$80.07	\$84.09	\$88.27	\$92.69
Sewer	11 ,000	Gallons	66.77	72.78	79.33	84.88	89.98	94.47	98.25	102.18	106.27	110.52	114.94
Storm Water			20.24	21.25	22.31	23.43	24.60	25.83	27.12	28.48	29.90	31.40	32.97
Street Light			6.58	7.17	7.82	8.36	8.87	9.31	9.68	10.07	10.47	10.89	11.33
<b>Total Utility Bill</b>			<b>\$150.50</b>	<b>\$160.94</b>	<b>\$172.17</b>	<b>\$182.49</b>	<b>\$192.61</b>	<b>\$202.15</b>	<b>\$211.24</b>	<b>\$220.80</b>	<b>\$230.74</b>	<b>\$241.08</b>	<b>\$251.93</b>
\$ Increase			\$10.44	\$11.23	\$10.31	\$10.12	\$9.54	\$9.08	\$9.56	\$9.94	\$10.34	\$10.85	
% Increase			6.9%	7.0%	6.0%	5.5%	5.0%	4.5%	4.5%	4.5%	4.5%	4.5%	
<b>Residential Property - High User</b>													
Water	64 ,000	Gallons	\$300.85	\$316.08	\$331.61	\$348.05	\$365.52	\$383.82	\$403.16	\$423.53	\$444.97	\$467.21	\$490.57
Sewer	35 ,000	Gallons	212.45	231.57	252.41	270.08	286.29	300.60	312.62	325.13	338.13	351.66	365.73
Storm Water			20.24	21.25	22.31	23.43	24.60	25.83	27.12	28.48	29.90	31.40	32.97
Street Light			6.58	7.17	7.82	8.36	8.87	9.31	9.68	10.07	10.47	10.89	11.33
<b>Total Utility Bill</b>			<b>\$540.12</b>	<b>\$576.07</b>	<b>\$614.15</b>	<b>\$649.93</b>	<b>\$685.28</b>	<b>\$719.56</b>	<b>\$752.59</b>	<b>\$787.21</b>	<b>\$823.48</b>	<b>\$861.16</b>	<b>\$900.60</b>
\$ Increase			\$35.95	\$38.08	\$35.77	\$35.35	\$34.28	\$33.02	\$34.62	\$36.27	\$37.68	\$39.44	
% Increase			6.7%	6.6%	5.8%	5.4%	5.0%	4.6%	4.6%	4.6%	4.6%	4.6%	
<b>Commercial Property</b>													
Water	68 ,000	Gallons	\$190.03	\$199.63	\$209.34	\$219.84	\$231.14	\$242.56	\$254.79	\$267.84	\$281.03	\$295.05	\$309.80
Sewer	71 ,000	Gallons	430.97	469.76	512.04	547.88	580.75	609.79	634.18	659.55	685.93	713.37	741.90
Storm Water			93.75	98.44	103.36	108.53	113.96	119.66	125.64	131.92	138.52	145.45	152.72
Street Light			12.68	13.82	15.07	16.12	17.09	17.94	18.66	19.41	20.18	20.99	21.83
<b>Total Utility Bill</b>			<b>\$727.43</b>	<b>\$781.65</b>	<b>\$839.81</b>	<b>\$892.37</b>	<b>\$942.94</b>	<b>\$989.95</b>	<b>\$1,033.27</b>	<b>\$1,078.72</b>	<b>\$1,125.66</b>	<b>\$1,174.86</b>	<b>\$1,226.25</b>
\$ Increase			\$54.22	\$58.15	\$52.56	\$50.57	\$47.01	\$43.32	\$45.45	\$46.95	\$49.20	\$51.39	
% Increase			7.5%	7.4%	6.3%	5.7%	5.0%	4.4%	4.4%	4.4%	4.4%	4.4%	

City of Rosemount  
Utility Rate Study  
2024 Update

Previous Study 5% 5% 5% 5% 5% 5% 5% 5% 5%

	WATER FUND														
	Actual				Budget	Projected									
	Feb-20	Feb-21	Feb-22	Feb-23	Feb-24	Feb-25	Feb-26	Feb-27	Feb-28	Feb-29	Feb-30	Feb-31	Feb-32	Feb-33	Feb-34
	Aug-20	Aug-21	Aug-22	Aug-23	Aug-24	Aug-25	Aug-26	Aug-27	Aug-28	Aug-29	Aug-30	Aug-31	Aug-32	Aug-33	Aug-34
2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	
1 Rates Inflation						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2 Investment Income						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3 Expense growth - operating						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
4 Expense growth - personnel						4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
5 Expense growth - MCES						0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6															
<b>7 Beginning net assets</b>	<b>42,507,528</b>	<b>44,100,021</b>	<b>46,553,810</b>	<b>51,371,011</b>	<b>55,534,431</b>	<b>56,062,110</b>	<b>57,977,800</b>	<b>60,082,678</b>	<b>62,393,192</b>	<b>64,930,118</b>	<b>67,702,781</b>	<b>70,728,435</b>	<b>74,025,216</b>	<b>77,609,829</b>	<b>81,500,134</b>
8 Operating Revenues															
9 Water revenues	2,595,738	3,139,785	3,228,213	3,739,439	1,998,833	4,227,225	4,423,307	4,628,149	4,845,197	5,073,030	5,313,295	5,565,759	5,830,743	6,106,621	6,397,483
10 Sanitary sewer revenues															
11 Storm sewer revenues															
12 Street light revenues															
13 Other income	(350)	0	111	0											
14 Revenue due to growth						119,710	191,270	268,200	357,124	449,382	551,540	663,808	784,660	917,118	1,059,835
15 SAC / WAC charges															
<b>16 Total Operating Revenues</b>	<b>2,595,388</b>	<b>3,139,785</b>	<b>3,228,324</b>	<b>3,739,439</b>	<b>1,998,833</b>	<b>4,346,935</b>	<b>4,614,577</b>	<b>4,896,349</b>	<b>5,202,321</b>	<b>5,522,412</b>	<b>5,864,835</b>	<b>6,229,567</b>	<b>6,615,403</b>	<b>7,023,739</b>	<b>7,457,318</b>
17 Operating Expenses															
18 Personnel services	514,293	499,657	616,477	578,098	610,010	601,222	625,270	650,281	676,293	703,344	731,478	760,737	791,167	822,813	855,726
19 Other services and charges	360,340	506,201	280,655	428,464	377,409	445,603	467,883	491,277	515,841	541,633	568,715	597,151	627,008	658,359	691,276
20 Supplies	216,901	233,078	255,227	426,409	432,870	443,465	465,639	488,921	513,367	539,035	565,987	594,286	624,000	655,200	687,960
21 Repair and maintenance	140,462	21,051	44,467	40,107	119,312	41,712	43,797	45,987	48,286	50,701	53,236	55,898	58,693	61,627	64,708
22 Utilities	207,694	246,814	248,693	242,482	159,553	252,181	264,790	278,030	291,931	306,528	321,854	337,947	354,844	372,586	391,215
23 Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Professional Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25 MCES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26 Service charges	1,211	1,531	1,534	400,894	0	416,930	437,776	459,665	482,648	506,781	532,120	558,726	586,662	615,995	646,795
27 Depreciation	894,215	886,317	876,072	931,416	0	0	0	0	0	0	0	0	0	0	0
<b>28 Total Operating Expenses</b>	<b>2,335,116</b>	<b>2,394,649</b>	<b>2,323,125</b>	<b>3,047,870</b>	<b>1,699,155</b>	<b>2,201,112</b>	<b>2,305,156</b>	<b>2,414,161</b>	<b>2,528,366</b>	<b>2,648,021</b>	<b>2,773,389</b>	<b>2,904,744</b>	<b>3,042,374</b>	<b>3,186,581</b>	<b>3,337,681</b>
<b>29 Net Operations</b>	<b>260,273</b>	<b>745,136</b>	<b>905,199</b>	<b>691,569</b>	<b>299,678</b>	<b>2,145,822</b>	<b>2,309,422</b>	<b>2,482,189</b>	<b>2,673,955</b>	<b>2,874,390</b>	<b>3,091,446</b>	<b>3,324,823</b>	<b>3,573,029</b>	<b>3,837,159</b>	<b>4,119,636</b>
30 Non operating revenues (expenses)															
31 Investment Income (Loss)	269,436	(34,489)	(627,271)	1,069,794	678,263	678,263	678,263	678,263	678,263	678,263	678,263	678,263	678,263	678,263	678,263
32 Intergovernmental	6,302	3,348	11,489	15,467	5,351	5,618	5,899	6,194	6,504	6,829	7,170	7,529	7,905	8,300	8,715
33 Interest on existing debt	0	0	0	0	0	(491,025)	(485,025)	(472,725)	(459,675)	(447,050)	(434,925)	(422,175)	(408,800)	(394,800)	(380,175)
34 Refunds and reimbursements	0	0	3,805	0	0	0	0	0	0	0	0	0	0	0	0
35 Charges for Services and Rents & Royalties	219,132	231,518	226,255	236,821	288,285	302,700	317,835	333,727	350,413	367,934	386,331	405,648	425,930	447,227	469,588
36 Capital contribution	800,373	1,462,407	4,241,056	3,040,213	0	0	0	0	0	0	0	0	0	0	0
37 Special assessments - Existing	60,146	66,473	76,480	99,248	62,652	80,734	84,770	89,009	93,459	98,132	103,039	108,191	113,601	119,281	125,245
38 Transfers in	(378)	203,688	(9,110)	113,099	2,586	2,716	2,852	2,995	3,145	3,302	3,467	3,640	3,822	4,013	4,214
39 Transfers out	(39,338)	(202,168)	(384)	(1,097,724)	(809,138)	(809,138)	(809,138)	(809,138)	(809,138)	(809,138)	(809,138)	(809,138)	(809,138)	(809,138)	(809,138)
40 Intergovernmental															
41															
<b>42 Total non operating revenue (expenses)</b>	<b>1,315,674</b>	<b>1,730,777</b>	<b>3,922,319</b>	<b>3,476,918</b>	<b>228,000</b>	<b>(230,132)</b>	<b>(204,543)</b>	<b>(171,674)</b>	<b>(137,028)</b>	<b>(101,727)</b>	<b>(65,792)</b>	<b>(28,041)</b>	<b>11,584</b>	<b>53,147</b>	<b>96,713</b>
43 Net increase (decrease) in resources	1,575,946	2,475,913	4,827,518	4,168,488	527,678	1,915,690	2,104,878	2,310,514	2,536,926	2,772,663	3,025,654	3,296,782	3,584,613	3,890,305	4,216,349
44 Change in accounting principle	16,546	(22,123)	(10,317)	(5,067)											
<b>45 Ending net assets</b>	<b>44,100,021</b>	<b>46,553,810</b>	<b>51,371,011</b>	<b>55,534,431</b>	<b>56,062,110</b>	<b>57,977,800</b>	<b>60,082,678</b>	<b>62,393,192</b>	<b>64,930,118</b>	<b>67,702,781</b>	<b>70,728,435</b>	<b>74,025,216</b>	<b>77,609,829</b>	<b>81,500,134</b>	<b>85,716,483</b>

City of Rosemount  
Utility Rate Study  
2024 Update

Previous Study 6% 4% 4% 3% 3% 2% 2% 2% 2% 2%

SANITARY SEWER FUND															
	Actual				Budget	Projected									
	Feb-20	Feb-21	Feb-22	Feb-23	Feb-24	Feb-25	Feb-26	Feb-27	Feb-28	Feb-29	Feb-30	Feb-31	Feb-32	Feb-33	Feb-34
	Aug-20	Aug-21	Aug-22	Aug-23	Aug-24	Aug-25	Aug-26	Aug-27	Aug-28	Aug-29	Aug-30	Aug-31	Aug-32	Aug-33	Aug-34
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
1 Rates Inflation						9.00%	9.00%	7.00%	6.00%	5.00%	4.00%	4.00%	4.00%	4.00%	4.00%
2 Investment Income						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3 Expense growth - operating						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
4 Expense growth - personnel						4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
5 Expense growth - MCES						6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
6															
<b>7 Beginning net assets</b>	<b>27,332,854</b>	<b>27,688,258</b>	<b>28,439,904</b>	<b>30,274,232</b>	<b>35,226,829</b>	<b>34,532,810</b>	<b>34,120,128</b>	<b>33,957,888</b>	<b>33,995,823</b>	<b>34,203,548</b>	<b>34,539,058</b>	<b>34,960,232</b>	<b>35,470,596</b>	<b>36,073,759</b>	<b>36,773,326</b>
8 Operating Revenues															
9 Water revenues															
10 Sanitary sewer revenues	2,446,188	2,581,563	2,747,738	2,856,605	2,672,347	3,384,613	3,687,456	3,944,200	4,179,670	4,387,669	4,562,388	4,744,096	4,933,073	5,129,608	5,334,005
11 Storm sewer revenues															
12 Street light revenues															
13 Other income															
14 Revenue due to growth						159,126	263,883	367,225	470,271	569,314	670,694	779,266	895,474	1,019,702	1,152,434
15 SAC / WAC charges															
<b>16 Total Operating Revenues</b>	<b>2,446,188</b>	<b>2,581,563</b>	<b>2,747,738</b>	<b>2,856,605</b>	<b>2,672,347</b>	<b>3,543,739</b>	<b>3,951,339</b>	<b>4,311,425</b>	<b>4,649,941</b>	<b>4,956,983</b>	<b>5,233,082</b>	<b>5,523,362</b>	<b>5,828,547</b>	<b>6,149,310</b>	<b>6,486,439</b>
17 Operating Expenses															
18 Personnel services	501,692	503,045	617,500	578,011	610,010	601,131	625,176	650,184	676,191	703,239	731,368	760,623	791,048	822,690	855,597
19 Other services and charges	395,961	214,142	172,066	164,698	315,013	171,286	179,850	188,843	198,285	208,199	218,609	229,539	241,016	253,067	265,721
20 Supplies	17,585	10,307	37,467	9,787	41,487	10,179	10,688	11,222	11,783	12,372	12,991	13,640	14,322	15,039	15,790
21 Repair and maintenance	27,736	176,277	53,482	16,870	3,305	17,544	18,422	19,343	20,310	21,325	22,391	23,511	24,687	25,921	27,217
22 Utilities	24,417	17,660	18,249	17,157	14,744	17,843	18,735	19,672	20,656	21,688	22,773	23,912	25,107	26,362	27,681
23 Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Professional Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25 MCES	1,386,562	1,311,672	1,546,939	1,653,332	2,034,003	1,894,346	2,008,007	2,128,487	2,256,196	2,391,568	2,535,062	2,687,166	2,848,396	3,019,300	3,200,458
26 Service charges	117	437	440	405,451	0	421,669	442,753	464,891	488,135	512,542	538,169	565,077	593,331	622,998	654,148
27 Depreciation	944,022	960,190	968,473	989,339	0	0	0	0	0	0	0	0	0	0	0
<b>28 Total Operating Expenses</b>	<b>3,298,092</b>	<b>3,193,730</b>	<b>3,414,615</b>	<b>3,834,645</b>	<b>3,018,563</b>	<b>3,133,999</b>	<b>3,303,631</b>	<b>3,482,641</b>	<b>3,671,556</b>	<b>3,870,934</b>	<b>4,081,364</b>	<b>4,303,469</b>	<b>4,537,908</b>	<b>4,785,376</b>	<b>5,046,611</b>
<b>29 Net Operations</b>	<b>(851,904)</b>	<b>(612,167)</b>	<b>(666,877)</b>	<b>(978,040)</b>	<b>(346,216)</b>	<b>409,740</b>	<b>647,708</b>	<b>828,784</b>	<b>978,385</b>	<b>1,086,050</b>	<b>1,151,719</b>	<b>1,219,894</b>	<b>1,290,639</b>	<b>1,363,934</b>	<b>1,439,827</b>
30 Non operating revenues (expenses)															
31 Investment Income (Loss)	19,111	589	3,034	309,216	359,522	359,522	359,522	359,522	359,522	359,522	359,522	359,522	359,522	359,522	359,522
32 Intergovernmental	926	593	1,990	40	803	844	886	930	977	1,026	1,077	1,131	1,188	1,247	1,309
33 Interest on existing debt	0	0	0	0	0	(491,025)	(485,025)	(472,725)	(459,675)	(447,050)	(434,925)	(422,175)	(408,800)	(394,800)	(380,175)
34 Refunds and reimbursements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 Charges for Services and Rents & Royalties	11,753	11,890	27,870	44,616	36,231	38,043	39,945	41,942	44,039	46,241	48,553	50,981	53,530	56,207	59,017
36 Capital contribution	1,111,678	1,396,128	2,390,703	6,718,729	0	0	0	0	0	0	0	0	0	0	0
37 Special assessments - Existing	79,677	78,136	88,282	105,437	76,065	90,619	95,149	99,906	104,901	110,146	115,653	121,436	127,508	133,883	140,577
38 Transfers in	0	(43,488)	(4,410)	16,247	0	0	0	0	0	0	0	0	0	0	0
39 Transfers out	(38,025)	(75,561)	(1,587)	(1,258,718)	(820,425)	(820,425)	(820,425)	(820,425)	(820,425)	(820,425)	(820,425)	(820,425)	(820,425)	(820,425)	(820,425)
40 Intergovernmental															
41															
<b>42 Total non operating revenue (expenses)</b>	<b>1,185,120</b>	<b>1,368,287</b>	<b>2,505,882</b>	<b>5,935,567</b>	<b>(347,803)</b>	<b>(822,422)</b>	<b>(809,948)</b>	<b>(790,850)</b>	<b>(770,661)</b>	<b>(750,540)</b>	<b>(730,545)</b>	<b>(709,530)</b>	<b>(687,477)</b>	<b>(664,366)</b>	<b>(640,175)</b>
43 Net increase (decrease) in resources	333,217	756,120	1,839,005	4,957,527	(694,019)	(412,682)	(162,239)	37,934	207,725	335,510	421,174	510,364	603,162	699,568	799,653
44 Change in accounting principle	22,188	(4,474)	(4,676)	(4,931)											
<b>45 Ending net assets</b>	<b>27,688,258</b>	<b>28,439,904</b>	<b>30,274,232</b>	<b>35,226,829</b>	<b>34,532,810</b>	<b>34,120,128</b>	<b>33,957,888</b>	<b>33,995,823</b>	<b>34,203,548</b>	<b>34,539,058</b>	<b>34,960,232</b>	<b>35,470,596</b>	<b>36,073,759</b>	<b>36,773,326</b>	<b>37,572,979</b>

City of Rosemount  
Utility Rate Study  
2024 Update

Previous Study 5% 5% 5% 5% 5% 5% 5% 5% 5%

STORM WATER FUND															
Actual				Budget	Projected										
Feb-20	Feb-21	Feb-22	Feb-23	Feb-24	Feb-25	Feb-26	Feb-27	Feb-28	Feb-29	Feb-30	Feb-31	Feb-32	Feb-33	Feb-34	
Aug-20	Aug-21	Aug-22	Aug-23	Aug-24	Aug-25	Aug-26	Aug-27	Aug-28	Aug-29	Aug-30	Aug-31	Aug-32	Aug-33	Aug-34	
2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	
1 Rates Inflation					5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
2 Investment Income					5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
3 Expense growth - operating					5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
4 Expense growth - personnel					4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	
5 Expense growth - MCES					0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
6															
<b>7 Beginning net assets</b>	<b>39,084,947</b>	<b>40,215,643</b>	<b>42,272,481</b>	<b>48,309,110</b>	<b>52,707,905</b>	<b>53,704,491</b>	<b>55,008,344</b>	<b>56,385,584</b>	<b>57,838,083</b>	<b>59,370,950</b>	<b>60,990,026</b>	<b>62,700,897</b>	<b>64,509,199</b>	<b>66,420,748</b>	<b>68,442,116</b>
8 Operating Revenues															
9 Water revenues															
10 Sanitary sewer revenues															
11 Storm sewer revenues	1,425,808	1,471,817	1,523,880	1,711,336	1,585,955	1,865,473	1,958,746	2,056,684	2,159,518	2,267,494	2,380,868	2,499,912	2,624,907	2,756,153	2,893,960
12 Street light revenues															
13 Other income	0														
14 Revenue due to growth						27,917	43,904	60,231	78,469	98,871	120,997	144,974	170,900	199,191	229,949
15 SAC / WAC charges															
<b>16 Total Operating Revenues</b>	<b>1,425,808</b>	<b>1,471,817</b>	<b>1,523,880</b>	<b>1,711,336</b>	<b>1,585,955</b>	<b>1,893,390</b>	<b>2,002,650</b>	<b>2,116,915</b>	<b>2,237,987</b>	<b>2,366,365</b>	<b>2,501,865</b>	<b>2,644,886</b>	<b>2,795,807</b>	<b>2,955,344</b>	<b>3,123,909</b>
17 Operating Expenses															
18 Personnel services	568,585	553,557	571,873	566,154	546,668	588,800	612,352	636,846	662,320	688,813	716,365	745,020	774,821	805,813	838,046
19 Other services and charges	445,783	426,774	166,377	178,967	160,104	186,126	195,432	205,204	215,464	226,237	237,549	249,427	261,898	274,993	288,742
20 Supplies	21,370	8,807	6,403	7,348	11,623	7,642	8,024	8,425	8,846	9,289	9,753	10,241	10,753	11,290	11,855
21 Repair and maintenance	22,030	110,458	109,278	(98)	33,305	(102)	(107)	(113)	(119)	(124)	(131)	(137)	(144)	(151)	(159)
22 Utilities	10,929	4,465	4,833	3,959	3,848	4,117	4,323	4,540	4,767	5,005	5,255	5,518	5,794	6,083	6,388
23 Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Professional Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25 MCES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26 Service charges	117	437	440	91,901	0	95,577	100,356	105,374	110,643	116,175	121,984	128,083	134,487	141,211	148,272
27 Depreciation	771,573	813,384	838,180	918,337	0	0	0	0	0	0	0	0	0	0	0
<b>28 Total Operating Expenses</b>	<b>1,840,388</b>	<b>1,917,882</b>	<b>1,697,385</b>	<b>1,766,568</b>	<b>755,546</b>	<b>882,160</b>	<b>920,380</b>	<b>960,276</b>	<b>1,001,921</b>	<b>1,045,394</b>	<b>1,090,776</b>	<b>1,138,151</b>	<b>1,187,608</b>	<b>1,239,240</b>	<b>1,293,144</b>
<b>29 Net Operations</b>	<b>(414,580)</b>	<b>(446,064)</b>	<b>(173,504)</b>	<b>(55,233)</b>	<b>830,409</b>	<b>1,011,229</b>	<b>1,082,270</b>	<b>1,156,639</b>	<b>1,236,066</b>	<b>1,320,971</b>	<b>1,411,090</b>	<b>1,506,735</b>	<b>1,608,199</b>	<b>1,716,104</b>	<b>1,830,765</b>
30 Non operating revenues (expenses)															
31 Investment Income (Loss)	164,656	14,996	(206,542)	375,052	277,061	277,061	277,061	277,061	277,061	277,061	277,061	277,061	277,061	277,061	277,061
32 Intergovernmental	839	574	34,612	39	4,529	4,755	4,993	5,243	5,505	5,780	6,069	6,372	6,691	7,026	7,377
33 Interest on existing debt	0	0	0	0	0	122,775	121,275	118,125	114,825	111,675	108,675	105,550	102,175	98,675	95,050
34 Refunds and reimbursements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 Charges for Services and Rents & Royalties	14,203	11,890	27,870	44,616	36,231	38,043	39,945	41,942	44,039	46,241	48,553	50,981	53,530	56,207	59,017
36 Capital contribution	1,481,035	2,563,806	6,459,230	3,989,721	0	0	0	0	0	0	0	0	0	0	0
37 Special assessments - Existing	24,830	25,864	35,059	34,069	30,150	31,664	33,247	34,909	36,654	38,487	40,411	42,432	44,554	46,782	49,121
38 Transfers in	81,291	33,263	24,406	51,240	2,370	2,488	2,612	2,743	2,880	3,024	3,175	3,334	3,501	3,676	3,860
39 Transfers out	(243,765)	(127,073)	(159,827)	(35,779)	(184,163)	(184,163)	(184,163)	(184,163)	(184,163)	(184,163)	(184,163)	(184,163)	(184,163)	(184,163)	(184,163)
40 Intergovernmental															
41															
<b>42 Total non operating revenue (expenses)</b>	<b>1,523,088</b>	<b>2,523,320</b>	<b>6,214,809</b>	<b>4,458,958</b>	<b>166,178</b>	<b>292,623</b>	<b>294,970</b>	<b>295,860</b>	<b>296,801</b>	<b>298,105</b>	<b>299,781</b>	<b>301,567</b>	<b>303,349</b>	<b>305,264</b>	<b>307,323</b>
43 Net increase (decrease) in resources	1,108,508	2,077,255	6,041,305	4,403,726	996,586	1,303,853	1,377,240	1,452,499	1,532,867	1,619,076	1,710,871	1,808,302	1,911,549	2,021,368	2,138,089
44 Change in accounting principle	22,188	(20,417)	(4,676)	(4,931)											
<b>45 Ending net assets</b>	<b>40,215,643</b>	<b>42,272,481</b>	<b>48,309,110</b>	<b>52,707,905</b>	<b>53,704,491</b>	<b>55,008,344</b>	<b>56,385,584</b>	<b>57,838,083</b>	<b>59,370,950</b>	<b>60,990,026</b>	<b>62,700,897</b>	<b>64,509,199</b>	<b>66,420,748</b>	<b>68,442,116</b>	<b>70,580,204</b>

City of Rosemount  
Utility Rate Study  
2024 Update

Previous Study 5% 5% 5% 5% 5% 5% 5% 5% 5%

STREET LIGHT FUND																
	Actual				Budget	Projected										
	Feb-20	Feb-21	Feb-22	Feb-23	Feb-24	Feb-25	Feb-26	Feb-27	Feb-28	Feb-29	Feb-30	Feb-31	Feb-32	Feb-33	Feb-34	
	Aug-20	Aug-21	Aug-22	Aug-23	Aug-24	Aug-25	Aug-26	Aug-27	Aug-28	Aug-29	Aug-30	Aug-31	Aug-32	Aug-33	Aug-34	
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	
1 Rates Inflation						9.00%	9.00%	7.00%	6.00%	5.00%	4.00%	4.00%	4.00%	4.00%	4.00%	
2 Investment Income						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
3 Expense growth - operating						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
4 Expense growth - personnel						4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	
5 Expense growth - MCES						0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
6																
<b>7 Beginning net assets</b>	<b>0</b>	<b>57,069</b>	<b>93,087</b>	<b>121,755</b>	<b>148,473</b>	<b>222,166</b>	<b>324,667</b>	<b>443,574</b>	<b>574,486</b>	<b>715,095</b>	<b>862,542</b>	<b>1,013,445</b>	<b>1,167,827</b>	<b>1,325,708</b>	<b>1,487,101</b>	
8 Operating Revenues																
9 Water revenues																
10 Sanitary sewer revenues																
11 Storm sewer revenues																
12 Street light revenues	227,546	210,730	216,720	233,370	221,055	286,827	312,641	334,526	354,598	372,328	387,221	402,710	418,818	435,571	452,994	
13 Other income																
14 Revenue due to growth						0	0	0	0	0	0	0	0	0	0	
15 SAC / WAC charges																
<b>16 Total Operating Revenues</b>	<b>227,546</b>	<b>210,730</b>	<b>216,720</b>	<b>233,370</b>	<b>221,055</b>	<b>286,827</b>	<b>312,641</b>	<b>334,526</b>	<b>354,598</b>	<b>372,328</b>	<b>387,221</b>	<b>402,710</b>	<b>418,818</b>	<b>435,571</b>	<b>452,994</b>	
17 Operating Expenses																
18 Personnel services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19 Other services and charges	7,888	8,631	11,391	16,874	39,764	17,549	18,426	19,348	20,315	21,331	22,397	23,517	24,693	25,928	27,224	
20 Supplies	1,602	674	0	126	0	131	137	144	152	159	167	175	184	193	203	
21 Repair and maintenance	0	4,714	26,873	1,873	0	1,948	2,046	2,148	2,256	2,368	2,487	2,611	2,742	2,879	3,023	
22 Utilities	183,624	192,098	219,738	218,530	166,653	227,271	238,634	250,566	263,094	276,249	290,062	304,565	319,793	335,783	352,572	
23 Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24 Professional Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
25 MCES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
26 Service charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
27 Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>28 Total Operating Expenses</b>	<b>193,113</b>	<b>206,116</b>	<b>258,002</b>	<b>237,403</b>	<b>206,416</b>	<b>246,899</b>	<b>259,244</b>	<b>272,206</b>	<b>285,817</b>	<b>300,107</b>	<b>315,113</b>	<b>330,868</b>	<b>347,412</b>	<b>364,782</b>	<b>383,022</b>	
<b>29 Net Operations</b>	<b>34,432</b>	<b>4,613</b>	<b>(41,282)</b>	<b>(4,033)</b>	<b>14,639</b>	<b>39,928</b>	<b>53,397</b>	<b>62,320</b>	<b>68,781</b>	<b>72,220</b>	<b>72,108</b>	<b>71,841</b>	<b>71,406</b>	<b>70,788</b>	<b>69,972</b>	
30 Non operating revenues (expenses)																
31 Investment Income (Loss)	9	20	1,978	3,674	3,863	3,863	3,863	3,863	3,863	3,863	3,863	3,863	3,863	3,863	3,863	
32 Intergovernmental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
33 Interest on existing debt	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
34 Refunds and reimbursements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
35 Charges for Services and Rents & Royalties	19,008	24,912	60,480	18,000	48,600	51,030	53,582	56,261	59,074	62,028	65,129	68,385	71,804	75,394	79,164	
36 Capital contribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
37 Special assessments - Existing	3,620	6,473	7,492	9,077	6,591	7,681	8,065	8,468	8,891	9,336	9,803	10,293	10,808	11,348	11,915	
38 Transfers in	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
39 Transfers out	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
40 Intergovernmental																
41																
<b>42 Total non operating revenue (expenses)</b>	<b>22,637</b>	<b>31,404</b>	<b>69,951</b>	<b>30,751</b>	<b>59,054</b>	<b>62,573</b>	<b>65,510</b>	<b>68,592</b>	<b>71,828</b>	<b>75,227</b>	<b>78,795</b>	<b>82,541</b>	<b>86,475</b>	<b>90,605</b>	<b>94,942</b>	
43 Net increase (decrease) in resources	57,069	36,018	28,668	26,717	73,693	102,501	118,907	130,912	140,609	147,447	150,903	154,382	157,881	161,393	164,914	
44 Change in accounting principle																
<b>45 Ending net assets</b>	<b>57,069</b>	<b>93,087</b>	<b>121,755</b>	<b>148,473</b>	<b>222,166</b>	<b>324,667</b>	<b>443,574</b>	<b>574,486</b>	<b>715,095</b>	<b>862,542</b>	<b>1,013,445</b>	<b>1,167,827</b>	<b>1,325,708</b>	<b>1,487,101</b>	<b>1,652,014</b>	

City of Rosemount  
Utility Rate Study  
2024 Update

	Previous Study 5% 5% 5% 5% 5% 5% 5% 5% 5%														
WATER TRUNK FUND															
	Actual				Budget	Projected									
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
1 Rates Inflation						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2 Investment Income						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3 Expense growth - operating						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
4 Expense growth - personnel						4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
5 Expense growth - MCES						0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6															
<b>7 Beginning net assets</b>	<b>3,842,002</b>	<b>4,621,487</b>	<b>5,947,076</b>	<b>7,829,287</b>	<b>10,081,152</b>	<b>13,172,261</b>	<b>14,626,575</b>	<b>16,103,664</b>	<b>17,584,727</b>	<b>19,121,242</b>	<b>20,630,695</b>	<b>22,159,837</b>	<b>23,702,875</b>	<b>25,258,984</b>	<b>26,831,077</b>
8 Operating Revenues															
9 Water revenues															
10 Sanitary sewer revenues															
11 Storm sewer revenues															
12 Street light revenues															
13 Developer Agreement Charges	895,961	884,537	1,857,888	719,151	1,759,676	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
14 Storm Water Ponding Revenues															
15 SAC / WAC charges	727,204	836,111	538,950	1,444,665	858,740	695,772	704,741	693,725	735,945	697,509	705,538	707,491	708,042	710,905	705,897
<b>16 Total Operating Revenues</b>	<b>1,623,165</b>	<b>1,720,648</b>	<b>2,396,838</b>	<b>2,163,816</b>	<b>2,618,416</b>	<b>995,772</b>	<b>1,004,741</b>	<b>993,725</b>	<b>1,035,945</b>	<b>997,509</b>	<b>1,005,538</b>	<b>1,007,491</b>	<b>1,008,042</b>	<b>1,010,905</b>	<b>1,005,897</b>
17 Operating Expenses															
18 Personnel services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Other services and charges	1,000	1,000	1,000	1,000	1,000	1,050	1,103	1,158	1,216	1,276	1,340	1,407	1,477	1,551	1,629
20 Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Repair and maintenance	0	0	152	0	0	0	0	0	0	0	0	0	0	0	0
22 Utilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23 Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Professional Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25 MCES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26 Service charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27 Depreciation	24,700	24,700	24,682	24,683	0	0	0	0	0	0	0	0	0	0	0
<b>28 Total Operating Expenses</b>	<b>25,700</b>	<b>25,700</b>	<b>25,834</b>	<b>25,683</b>	<b>1,000</b>	<b>1,050</b>	<b>1,103</b>	<b>1,158</b>	<b>1,216</b>	<b>1,276</b>	<b>1,340</b>	<b>1,407</b>	<b>1,477</b>	<b>1,551</b>	<b>1,629</b>
<b>29 Net Operations</b>	<b>1,597,466</b>	<b>1,694,948</b>	<b>2,371,003</b>	<b>2,138,133</b>	<b>2,617,416</b>	<b>994,722</b>	<b>1,003,639</b>	<b>992,567</b>	<b>1,034,729</b>	<b>996,233</b>	<b>1,004,198</b>	<b>1,006,084</b>	<b>1,006,565</b>	<b>1,009,354</b>	<b>1,004,268</b>
30 Non operating revenues (expenses)															
31 Investment Income (Loss)	23,849	(12,042)	(140,692)	321,210	379,290	379,290	379,290	379,290	379,290	379,290	379,290	379,290	379,290	379,290	379,290
32 Intergovernmental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33 Interest on existing debt	0	0	0	0	0	(62,834)	(56,131)	(48,600)	(43,200)	(40,050)	(37,025)	(34,150)	(31,150)	(28,025)	(24,650)
34 Refunds and reimbursements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 Charges for Services and Rents & Royalties	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36 Capital contribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37 Special assessments - Existing	9,186	25,442	19,698	1,498	3,063	15,546	16,323	17,139	17,996	18,896	19,841	20,833	21,875	22,969	24,117
38 Transfers in	0	7,313	0	227,746	121,513	127,589	133,968	140,666	147,699	155,084	162,838	170,980	179,529	188,505	197,930
39 Transfers out	(851,016)	(390,072)	(367,798)	(436,722)	(30,174)	0	0	0	0	0	0	0	0	0	0
40 Intergovernmental															
41															
<b>42 Total non operating revenue (expenses)</b>	<b>(817,981)</b>	<b>(369,360)</b>	<b>(488,792)</b>	<b>113,732</b>	<b>473,694</b>	<b>459,592</b>	<b>473,450</b>	<b>488,495</b>	<b>501,785</b>	<b>513,220</b>	<b>524,944</b>	<b>536,953</b>	<b>549,544</b>	<b>562,739</b>	<b>576,687</b>
43 Net increase (decrease) in resources	779,485	1,325,589	1,882,212	2,251,865	3,091,109	1,454,314	1,477,089	1,481,063	1,536,515	1,509,453	1,529,142	1,543,037	1,556,109	1,572,093	1,580,956
44 Change in accounting principle															
<b>45 Ending net assets</b>	<b>4,621,487</b>	<b>5,947,076</b>	<b>7,829,287</b>	<b>10,081,152</b>	<b>13,172,261</b>	<b>14,626,575</b>	<b>16,103,664</b>	<b>17,584,727</b>	<b>19,121,242</b>	<b>20,630,695</b>	<b>22,159,837</b>	<b>23,702,875</b>	<b>25,258,984</b>	<b>26,831,077</b>	<b>28,412,033</b>

City of Rosemount  
 Utility Rate Study  
 2024 Update

Previous Study 6% 4% 4% 3% 3% 2% 2% 2% 2%

**SANITARY SEWER TRUNK FUND**

	Actual				Budget	Projected									
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
1 Rates Inflation						9.00%	9.00%	7.00%	6.00%	5.00%	4.00%	4.00%	4.00%	4.00%	4.00%
2 Investment Income						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3 Expense growth - operating						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
4 Expense growth - personnel						4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
5 Expense growth - MCES						6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
6															
<b>7 Beginning net assets</b>	<b>7,473,716</b>	<b>7,803,115</b>	<b>8,351,597</b>	<b>8,036,106</b>	<b>10,288,858</b>	<b>11,280,237</b>	<b>11,553,973</b>	<b>11,828,290</b>	<b>12,104,837</b>	<b>12,384,787</b>	<b>12,668,289</b>	<b>12,955,163</b>	<b>13,245,359</b>	<b>13,418,997</b>	<b>13,692,200</b>
8 Operating Revenues															
9 Water revenues															
10 Sanitary sewer revenues															
11 Storm sewer revenues															
12 Street light revenues															
13 Developer Agreement Charges	125,763	136,640	214,354	120,168	370,061	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
14 Storm Water Ponding Revenues					0	0	0	0	0	0	0	0	0	0	0
15 SAC / WAC charges	421,196	487,659	465,104	1,465,787	571,807	240,000	240,000	240,000	240,000	240,000	240,000	240,000	120,000	216,000	211,200
<b>16 Total Operating Revenues</b>	<b>546,959</b>	<b>624,299</b>	<b>679,457</b>	<b>1,585,955</b>	<b>941,868</b>	<b>280,000</b>	<b>280,000</b>	<b>280,000</b>	<b>280,000</b>	<b>280,000</b>	<b>280,000</b>	<b>280,000</b>	<b>160,000</b>	<b>256,000</b>	<b>251,200</b>
17 Operating Expenses															
18 Personnel services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Other services and charges	1,000	1,000	1,000	1,000	1,000	1,050	1,103	1,158	1,216	1,276	1,340	1,407	1,477	1,551	1,629
20 Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Repair and maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Utilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23 Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Professional Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25 MCES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26 Service charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27 Depreciation	10,102	10,102	10,096	10,097	0	0	0	0	0	0	0	0	0	0	0
<b>28 Total Operating Expenses</b>	<b>11,102</b>	<b>11,102</b>	<b>11,096</b>	<b>11,097</b>	<b>1,000</b>	<b>1,050</b>	<b>1,103</b>	<b>1,158</b>	<b>1,216</b>	<b>1,276</b>	<b>1,340</b>	<b>1,407</b>	<b>1,477</b>	<b>1,551</b>	<b>1,629</b>
<b>29 Net Operations</b>	<b>535,857</b>	<b>613,197</b>	<b>668,361</b>	<b>1,574,858</b>	<b>940,868</b>	<b>278,950</b>	<b>278,898</b>	<b>278,842</b>	<b>278,784</b>	<b>278,724</b>	<b>278,660</b>	<b>278,593</b>	<b>158,523</b>	<b>254,449</b>	<b>249,571</b>
30 Non operating revenues (expenses)															
31 Investment Income (Loss)	142,814	11,790	(281,869)	418,128	50,511	50,511	50,511	50,511	50,511	50,511	50,511	50,511	50,511	50,511	50,511
32 Intergovernmental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33 Interest on existing debt	0	0	0	0	0	(55,925)	(55,300)	(53,025)	(49,575)	(45,975)	(42,550)	(39,175)	(35,675)	(32,050)	(28,175)
34 Refunds and reimbursements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 Charges for Services and Rents & Royalties	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36 Capital contribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37 Special assessments - Existing	1,661	401	113	85	0	199	209	219	230	242	254	267	280	294	309
38 Transfers in	0	5,756	0	259,681	0	0	0	0	0	0	0	0	0	0	0
39 Transfers out	(350,933)	(73,771)	(702,096)	0	0	0	0	0	0	0	0	0	0	0	0
40 Integovernmental															
41															
<b>42 Total non operating revenue (expenses)</b>	<b>(206,458)</b>	<b>(55,824)</b>	<b>(983,852)</b>	<b>677,894</b>	<b>50,511</b>	<b>(5,215)</b>	<b>(4,580)</b>	<b>(2,295)</b>	<b>1,166</b>	<b>4,778</b>	<b>8,215</b>	<b>11,603</b>	<b>15,116</b>	<b>18,755</b>	<b>22,645</b>
43 Net increase (decrease) in resources	329,399	557,373	(315,490)	2,252,752	991,379	273,735	274,317	276,547	279,950	283,501	286,875	290,196	173,638	273,203	272,216
44 Change in accounting principle		(8,892)													
<b>45 Ending net assets</b>	<b>7,803,115</b>	<b>8,351,597</b>	<b>8,036,106</b>	<b>10,288,858</b>	<b>11,280,237</b>	<b>11,553,973</b>	<b>11,828,290</b>	<b>12,104,837</b>	<b>12,384,787</b>	<b>12,668,289</b>	<b>12,955,163</b>	<b>13,245,359</b>	<b>13,418,997</b>	<b>13,692,200</b>	<b>13,964,416</b>

City of Rosemount  
 Utility Rate Study  
 2024 Update

	Previous Study												5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
STORM WATER TRUNK FUND																						
	Actual				Budget	Projected																
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034							
1 Rates Inflation						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%							
2 Investment Income						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%							
3 Expense growth - operating						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%							
4 Expense growth - personnel						4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%							
5 Expense growth - MCES						0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%							
6																						
<b>7 Beginning net assets</b>	<b>5,844,790</b>	<b>6,766,857</b>	<b>6,949,777</b>	<b>8,488,450</b>	<b>9,787,137</b>	<b>11,870,625</b>	<b>11,147,809</b>	<b>10,443,961</b>	<b>9,633,557</b>	<b>8,788,885</b>	<b>7,934,411</b>	<b>7,037,053</b>	<b>6,099,253</b>	<b>5,118,858</b>	<b>4,095,555</b>							
8 Operating Revenues																						
9 Water revenues																						
10 Sanitary sewer revenues																						
11 Storm sewer revenues																						
12 Street light revenues																						
13 Developer Agreement Charges	828,776	916,770	1,725,538	697,465	1,865,033	280,000	280,000	280,000	280,000	280,000	280,000	280,000	280,000	280,000	280,000							
14 Storm Water Ponding Revenues	36,777					0	0	0	0	0	0	0	0	0	0							
15 SAC / WAC charges	199,014	346,411	389,861	533,065	1,327,514	124,740	174,790	100,870	100,870	127,050	121,947	121,173	120,232	121,058	121,442							
<b>16 Total Operating Revenues</b>	<b>1,064,566</b>	<b>1,263,181</b>	<b>2,115,399</b>	<b>1,230,530</b>	<b>3,192,547</b>	<b>404,740</b>	<b>454,790</b>	<b>380,870</b>	<b>380,870</b>	<b>407,050</b>	<b>401,947</b>	<b>401,173</b>	<b>400,232</b>	<b>401,058</b>	<b>401,442</b>							
17 Operating Expenses																						
18 Personnel services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
19 Other services and charges	1,000	1,000	1,000	1,000	638,898	670,843	704,385	739,605	776,585	815,414	856,185	898,994	943,944	991,141	1,040,698							
20 Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
21 Repair and maintenance	51,621	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
22 Utilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
23 Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
24 Professional Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
25 MCES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
26 Service charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
27 Depreciation	26,171	26,171	26,154	26,154	0	0	0	0	0	0	0	0	0	0	0							
<b>28 Total Operating Expenses</b>	<b>78,792</b>	<b>27,171</b>	<b>27,154</b>	<b>27,154</b>	<b>638,898</b>	<b>670,843</b>	<b>704,385</b>	<b>739,605</b>	<b>776,585</b>	<b>815,414</b>	<b>856,185</b>	<b>898,994</b>	<b>943,944</b>	<b>991,141</b>	<b>1,040,698</b>							
<b>29 Net Operations</b>	<b>985,774</b>	<b>1,236,009</b>	<b>2,088,245</b>	<b>1,203,376</b>	<b>2,553,648</b>	<b>(266,103)</b>	<b>(249,595)</b>	<b>(358,735)</b>	<b>(395,715)</b>	<b>(408,364)</b>	<b>(454,238)</b>	<b>(497,821)</b>	<b>(543,712)</b>	<b>(590,083)</b>	<b>(639,256)</b>							
30 Non operating revenues (expenses)																						
31 Investment Income (Loss)	100,063	(3,552)	(252,204)	395,706	69,366	69,366	69,366	69,366	69,366	69,366	69,366	69,366	69,366	69,366	69,366							
32 Intergovernmental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
33 Interest on existing debt	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
34 Refunds and reimbursements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
35 Charges for Services and Rents & Royalties	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
36 Capital contribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
37 Special assessments - Existing	90,022	21,853	28,242	2,466	5,581	17,520	18,396	19,316	20,282	21,296	22,361	23,479	24,653	25,886	27,180							
38 Transfers in	0	12,774	0	821,006	30,174	31,682	33,266	34,929	36,675	38,509	40,434	42,456	44,579	46,808	49,148							
39 Transfers out	(253,791)	(1,084,165)	(325,611)	(1,123,865)	(575,281)	(575,281)	(575,281)	(575,281)	(575,281)	(575,281)	(575,281)	(575,281)	(575,281)	(575,281)	(575,281)							
40 Integovernmental																						
41																						
<b>42 Total non operating revenue (expenses)</b>	<b>(63,706)</b>	<b>(1,053,090)</b>	<b>(549,572)</b>	<b>95,312</b>	<b>(470,160)</b>	<b>(456,712)</b>	<b>(454,253)</b>	<b>(451,670)</b>	<b>(448,958)</b>	<b>(446,110)</b>	<b>(443,120)</b>	<b>(439,980)</b>	<b>(436,683)</b>	<b>(433,221)</b>	<b>(429,587)</b>							
43 Net increase (decrease) in resources	922,068	182,920	1,538,673	1,298,688	2,083,488	(722,815)	(703,848)	(810,404)	(844,673)	(854,474)	(897,357)	(937,801)	(980,394)	(1,023,304)	(1,068,843)							
44 Change in accounting principle																						
<b>45 Ending net assets</b>	<b>6,766,857</b>	<b>6,949,777</b>	<b>8,488,450</b>	<b>9,787,137</b>	<b>11,870,625</b>	<b>11,147,809</b>	<b>10,443,961</b>	<b>9,633,557</b>	<b>8,788,885</b>	<b>7,934,411</b>	<b>7,037,053</b>	<b>6,099,253</b>	<b>5,118,858</b>	<b>4,095,555</b>	<b>3,026,712</b>							

City of Rosemount  
 Utility Rate Study  
 2024 Update

Inflation Rate						3%														
Year Inflation Begins						2024														
Capital Project	Project Number	Multiple Year?	Project		Costs 2024	Inflate Y/N	WATER FUND													
			First Year	Last Year			2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	
Well 16		Yes	2018	2027	250,000	N	250,000	250,000	250,000	250,000	-	-	-	-	-	-	-	-	-	-
Lease Program		Yes	2018	2031	37,250	Y	37,250	38,368	39,519	40,704	41,925	43,183	44,478	45,813	-	-	-	-	-	-
CSAH 42 & Blaine Ave Trunk WM & PRV Relocation		No	2024		2,311,000	N	2,311,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Aspen Avenue Extension		No	2024		175,000	N	175,000	-	-	-	-	-	-	-	-	-	-	-	-	-
PMP - O'Leary's Hills A/B		No	2024		96,000	N	96,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Well 17		Yes	2025	2034	275,000	N	-	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	-	-	-
Highway 3 Roundabout Watermain Relocation		No	2025		175,000	N	-	175,000	-	-	-	-	-	-	-	-	-	-	-	-
PMP - Motz, Rosemount Hills A/B (2025 SIP)		No	2025		335,000	N	-	335,000	-	-	-	-	-	-	-	-	-	-	-	-
PMP - Biscayne Pt A/Shannon Pond E/Geronimo Pond		No	2026		60,000	N	-	-	60,000	-	-	-	-	-	-	-	-	-	-	-
PMP - Bloomfield A/B		No	2027		60,000	N	-	-	-	60,000	-	-	-	-	-	-	-	-	-	-
Water Treatment Plant		Yes	2028	2043	3,320,000	N	-	-	-	-	3,320,000	3,320,000	3,320,000	3,320,000	3,320,000	3,320,000	3,320,000	3,320,000	3,320,000	3,320,000
CSAH 42 & Blaine Water Tower 2MG Storage		Yes	2028	2042	480,000	N	-	-	-	-	480,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000
PMP - Carrollton A, Evermoor A/C, Connemara Crossings, Bloomfield C		No	2028		65,000	N	-	-	-	-	65,000	-	-	-	-	-	-	-	-	-
PMP - Rsmt Business Park, Rahns A/B, Bloomfield D, Marian Terrace		No	2029		65,000	N	-	-	-	-	-	65,000	-	-	-	-	-	-	-	-
Generator (replace #8057)		No	2030		50,000	N	-	-	-	-	-	-	50,000	-	-	-	-	-	-	-
Generator (replace #8059)		No	2030		50,000	N	-	-	-	-	-	-	50,000	-	-	-	-	-	-	-
PD/PW Campus		No	2024		11,132,000		11,132,000	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Projects</b>							<b>14,001,250</b>	<b>1,073,368</b>	<b>624,519</b>	<b>625,704</b>	<b>4,181,925</b>	<b>4,183,183</b>	<b>4,219,478</b>	<b>4,120,813</b>	<b>4,075,000</b>	<b>4,075,000</b>	<b>4,075,000</b>	<b>3,800,000</b>	<b>3,800,000</b>	
<b>Bonding Amount - Trunk</b>							-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Bonding Amount - Operating</b>							-	-	-	-	-	-	-	-	-	-	-	-	-	-
						Trunk	2,561,000	525,000	525,000	525,000	1,585,000	1,585,000	1,585,000	1,585,000	1,585,000	1,585,000	1,585,000	1,310,000	1,310,000	
						Operating	11,440,250	548,368	99,519	100,704	2,596,925	2,598,183	2,634,478	2,535,813	2,490,000	2,490,000	2,490,000	2,490,000	2,490,000	



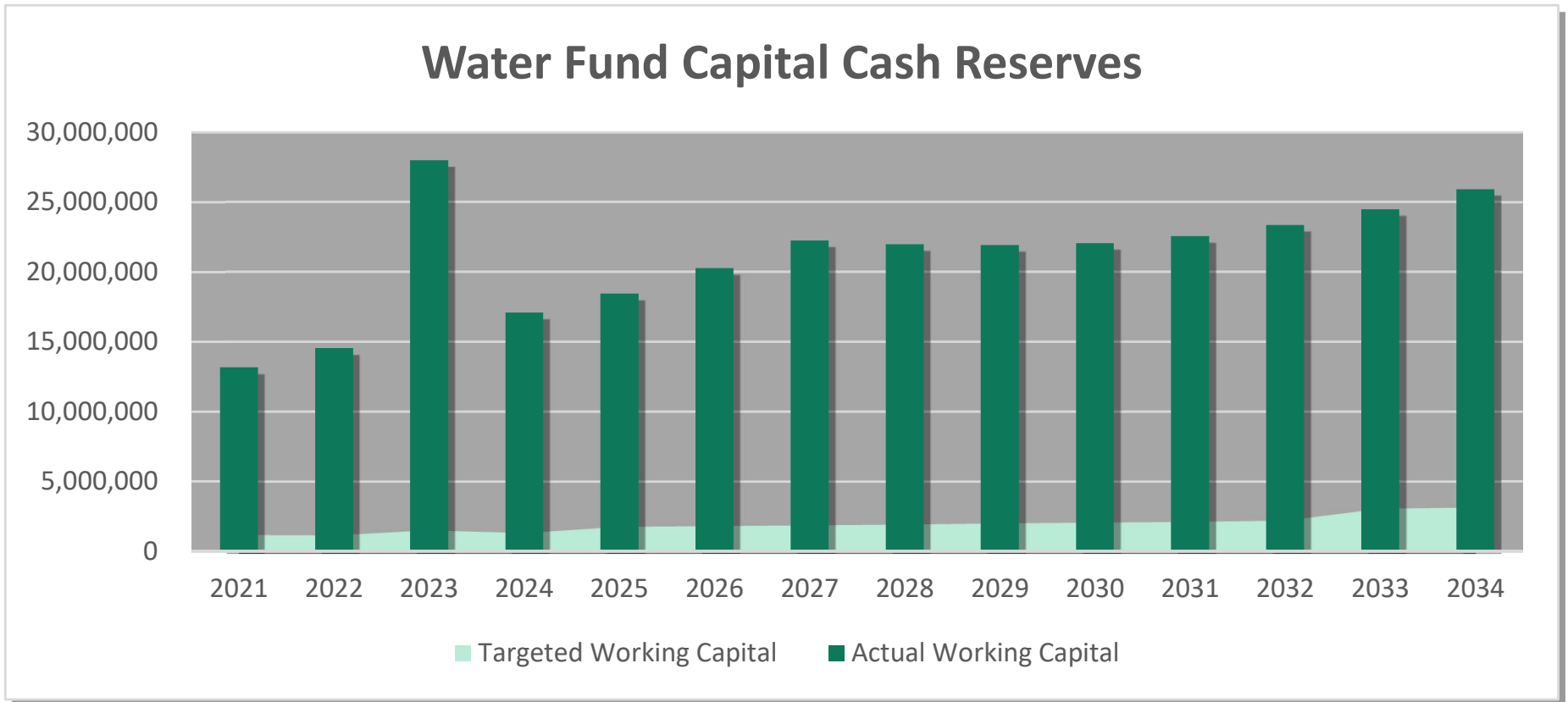


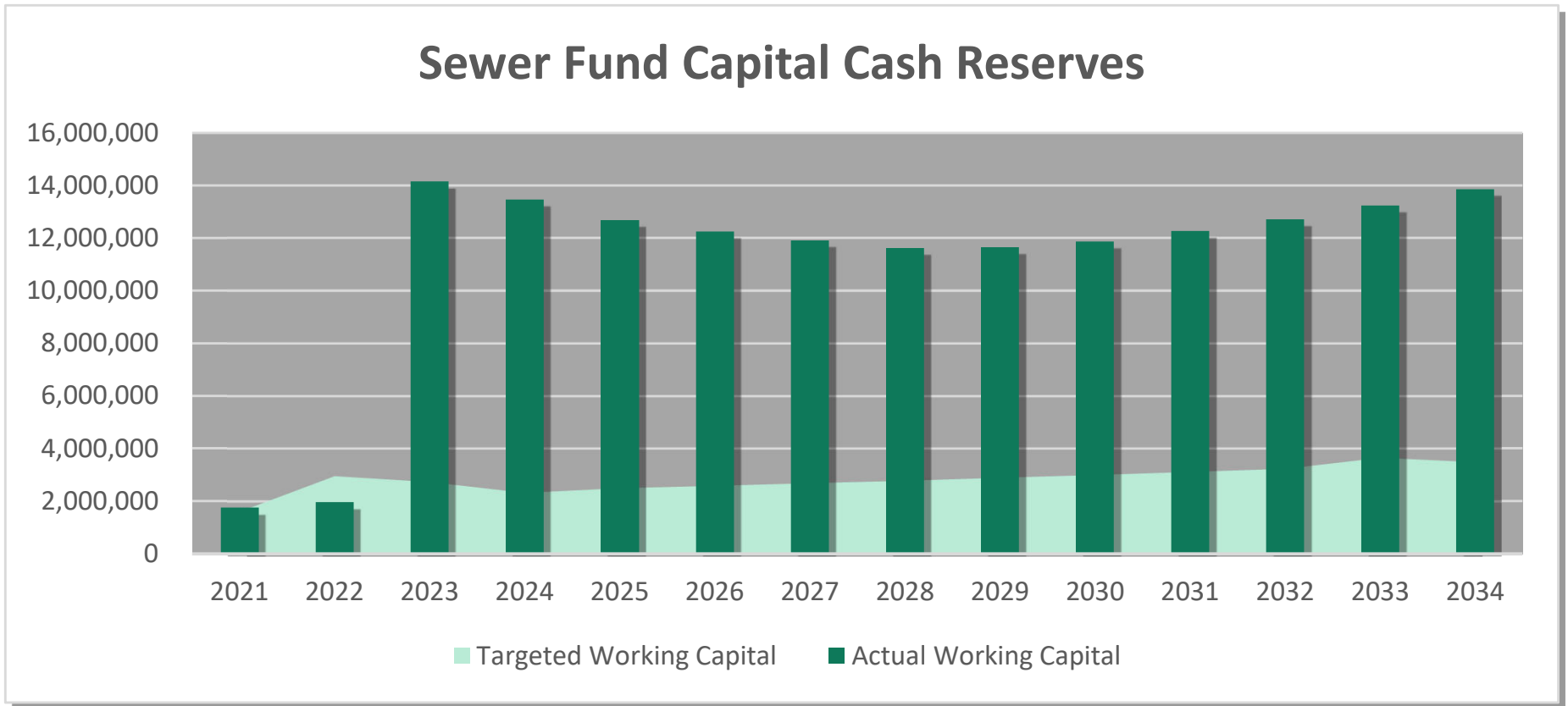


# City of Rosemount

Utility Rate Study

2024 Update

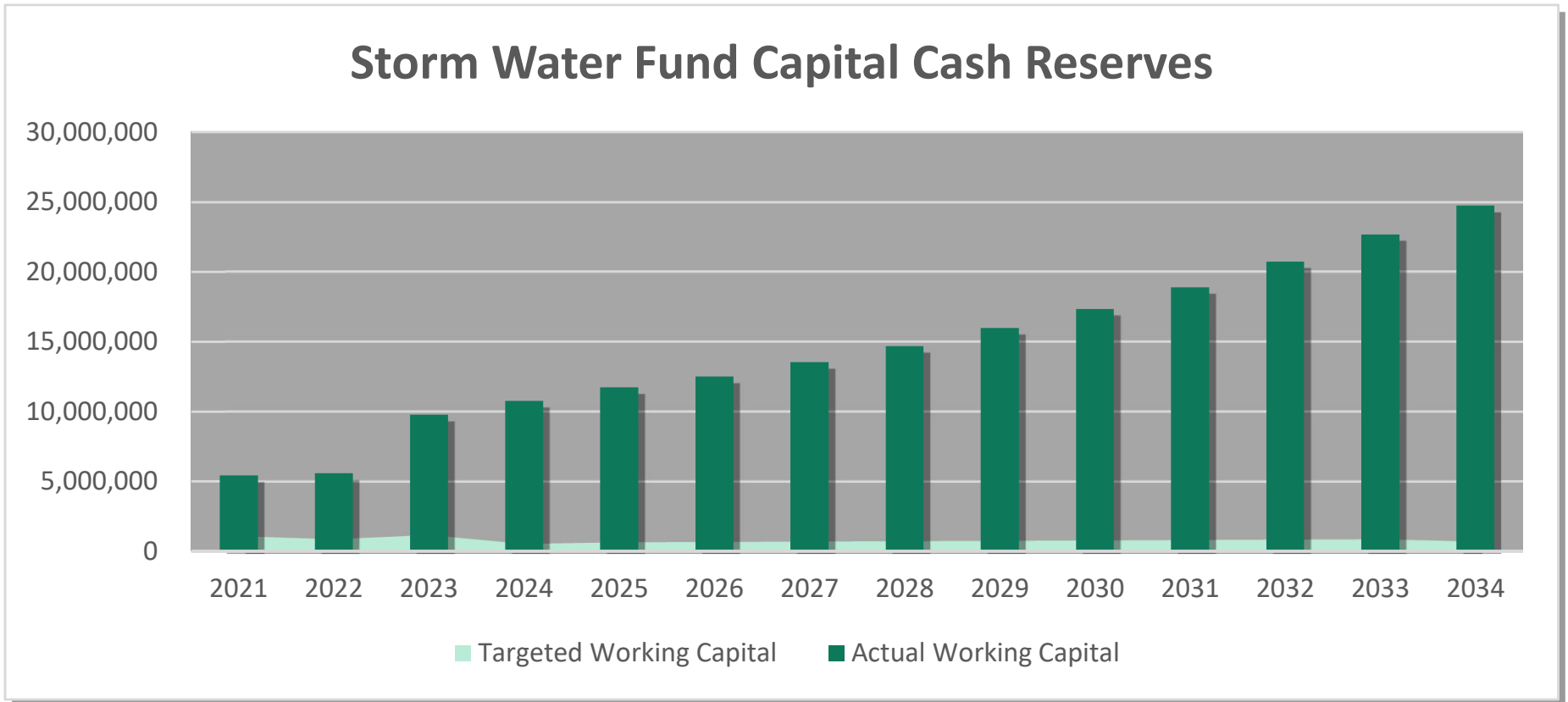




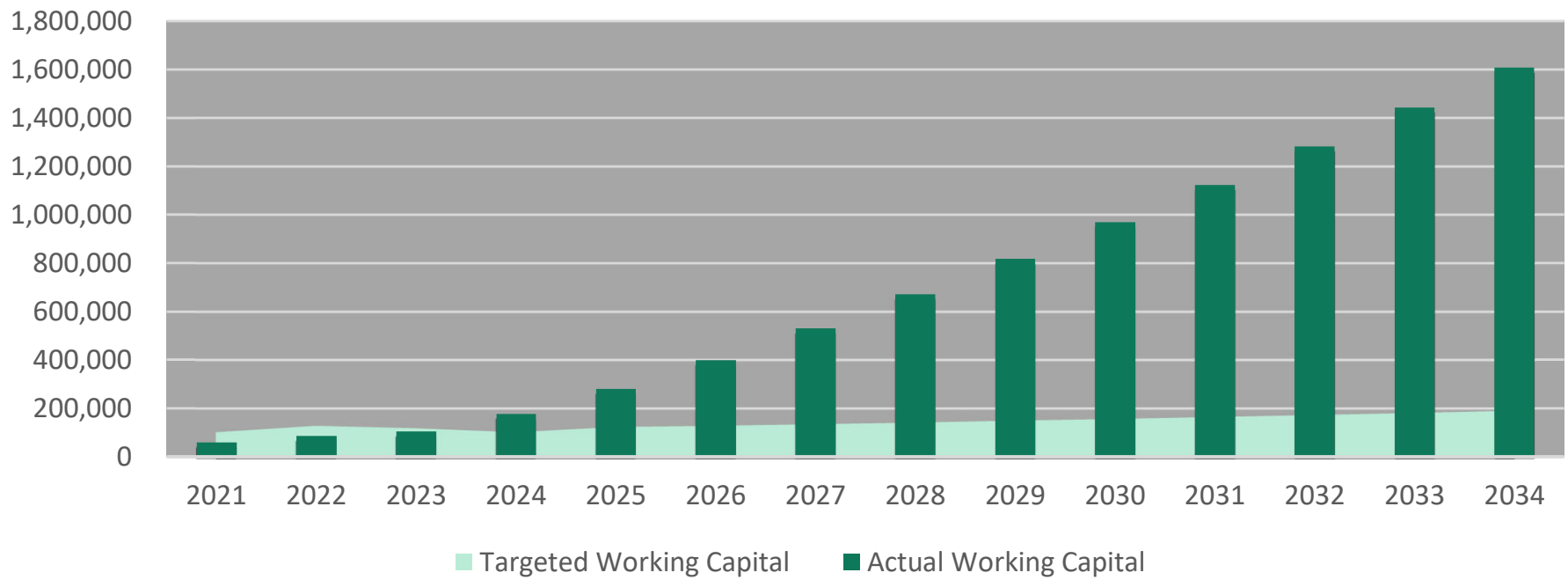
# City of Rosemount

Utility Rate Study

2024 Update



### Street Light Fund Capital Cash Reserves



### 2024 Well Pumping Record

GPM	1,200	1,235	1,600	1,500	1,500	1,500	2,000	500	500				Precipitation		
2023	Well 7	Well 8	Well 9	Well 12	Well 14	Well 15	Well 16	Rural 1	Rural 2	2024 Total	2023 Total	% Change	2023	2024	Diff
Jan	0	0	0	17,166,000	1,052,000	25,843,000	0	2,620,000	2,461,000	49,142,000	44,173,000	11.2%	2.25	0.13	-2.12
Feb	0	15,000	16,606,000	73,000	0	114,000	18,910,000	2,472,000	2,387,000	40,577,000	42,162,000	-3.8%	2.38	0.65	-1.73
Mar	0	0	1,953,000	15,206,000	23,484,000	0	2,231,000	2,518,000	2,449,000	47,841,000	47,112,000	1.5%	2.72	2.51	-0.21
Q1 Total	0	15,000	18,559,000	32,445,000	24,536,000	25,957,000	21,141,000	7,610,000	7,297,000	137,560,000	133,447,000	3.1%	7.35	3.29	-4.06
Apr	3,000	21,814,000	792,000	78,000	112,000	27,480,000	216,000	2,580,000	2,916,000	55,991,000	46,373,000	20.7%	2.39	4.19	1.80
May	0	35,153,000	1,848,000	8,863,000	42,627,000	2,570,000	3,889,000	1,652,000	4,668,000	101,270,000	110,781,000	-8.6%	1.62	5.81	4.19
Jun	0	3,372,000	29,922,000	4,838,000	1,883,000	10,411,000	34,736,000	2,607,000	2,738,000	90,507,000	162,212,500	-44.2%	0.93	7.27	6.34
Q2 Total	3,000	60,339,000	32,562,000	13,779,000	44,622,000	40,461,000	38,841,000	6,839,000	10,322,000	247,768,000	359,517,000	-31.1%	4.94	17.27	12.33
Jul	504,000	38,591,000	8,475,000	13,024,000	12,672,000	41,238,000	20,103,000	4,945,000	5,032,000	144,584,000	168,701,000	-14.3%	2.57	5.61	3.04
Aug	727,000	6,338,000	37,460,000	9,199,000	49,513,000	5,665,000	9,392,000	4,584,000	4,987,000	127,865,000	182,711,000	-30.0%	2.29	5.37	3.08
Sep	1,607,000	39,092,000	11,575,000	13,785,000	12,139,000	31,348,000	37,108,000	2,935,000	3,443,000	153,032,000	151,939,000	0.7%	5.72	0.06	-5.66
Q3 Total	2,838,000	84,021,000	57,510,000	36,008,000	74,324,000	78,251,000	66,603,000	12,464,000	13,462,000	425,481,000	503,351,000	-15.5%	10.58	11.04	0.46
Oct										0	87,864,000	-100.0%	4.50		-4.50
Nov										0	46,602,000	-100.0%	0.04		-0.04
Dec										0	50,371,000	-100.0%	2.28		-2.28
Q4 Total	0	0	0	0	0	0	0	0	0	0	153,856,000	-100.0%	6.82	0.00	-6.82
<b>Total</b>	<b>2,841,000</b>	<b>144,375,000</b>	<b>108,631,000</b>	<b>82,232,000</b>	<b>143,482,000</b>	<b>144,669,000</b>	<b>126,585,000</b>	<b>26,913,000</b>	<b>31,081,000</b>	<b>810,809,000</b>	<b>1,150,171,000</b>	<b>-29.5%</b>	<b>29.69</b>	<b>31.60</b>	<b>1.91</b>
<b>Average/Mo</b>	315,667	16,041,667	12,070,111	9,136,889	15,942,444	16,074,333	14,065,000	2,990,333	3,579,000	90,215,444	101,790,826	-11.4%			
<b>Average/Day</b>	7,784	395,548	297,619	225,293	393,101	396,353	346,808	73,734	85,153	2,221,395	3,335,118	-33.4%			
<b>Year To-Date</b>										<b>810,809,000</b>	<b>956,164,500</b>	<b>-15.2%</b>	<b>29.69</b>	<b>31.60</b>	<b>1.91</b>