



**AGENDA**  
**Port Authority Regular Meeting**  
**Tuesday, July 15, 2025**  
**6:00 PM**  
**14515 Dodd Boulevard - Speedway**  
**Site, Rosemount, MN 55068**

- 1. CALL TO ORDER/PLEDGE OF ALLEGIANCE**
- 2. ADDITIONS OR CORRECTIONS TO AGENDA**
- 3. CONSENT AGENDA**
- 4. OLD BUSINESS**
- 5. NEW BUSINESS**
  - a. Speedway Site Visit
- 6. CHAIRPERSON'S REPORT**
- 7. EXECUTIVE DIRECTOR'S REPORT**
  - a. Project Updates
- 8. ADJOURNMENT**

Port Authority Regular Meeting: July 15, 2025

<b>AGENDA ITEM:</b> Speedway Site Visit	<b>AGENDA SECTION:</b> NEW BUSINESS
<b>PREPARED BY:</b> Eric Van Oss, Economic Development Coordinator	<b>AGENDA NO.</b> 5.a.
<b>ATTACHMENTS:</b>	<b>APPROVED BY:</b> AK
<b>RECOMMENDED ACTION:</b> None	

**BACKGROUND**

The Port will meet at 14515 Dodd Blvd to tour the former Speedway site. The Port acquired the property in June and demolition of the site will occur in July. Staff and commissioners will discuss next steps, take photos, and hold a brief ceremony commemorating the demolition.

**RECOMMENDATION**

None

Port Authority Regular Meeting: July 15, 2025

<b>AGENDA ITEM:</b> Project Updates	<b>AGENDA SECTION:</b> EXECUTIVE DIRECTOR'S REPORT
<b>PREPARED BY:</b> Eric Van Oss, Economic Development Coordinator	<b>AGENDA NO.</b> 7.a.
<b>ATTACHMENTS:</b> EGA Spectro Alloys opens new \$71M recycled aluminum plant	<b>APPROVED BY:</b> AK
<b>RECOMMENDED ACTION:</b> None	

**BACKGROUND**

**Old City Hall Site/DCTC Parcel:** Aspen Fields is requesting a Comp Plan amendment, rezoning, preliminary and final plats to divide the old city hall site into 4 buildable lots. Three of them will be for commercial use and one will be residential/multi-family, and two outlots. The Planning Commission recommended approval at the June meeting.

**Speedway:** Demolition of the site will take place in July prior to Leprechaun Days.

**KDP Groundbreaking:** A groundbreaking will take place on July 17th at 10am at 1501 158th Circle West.

**The Croft at Rosemount:** A ribbon cutting and groundbreaking was held on June 25th for the new apartments by Schafer Richardson in partnership with the Dakota County CDA.

**First State Bank of Rosemount and Sweet Kneads:** A ribbon cutting was held on July 10th and both businesses are open to the public.

**TIF Spending Plan:** The legislature extended the language for the TIF Spending Plan until December 31, 2026. This will allow the city to recruit more applicants that could potentially use the program. Staff plans to amend the Spending Plan at the August Port and Council meetings.

**Project Falcon:** The City was awarded \$250,000 from the Dakota County CDA for redevelopment activities related to Project Falcon.

**Spectro Alloys:** The expansion project was highlighted in the attached Star Tribune article.

**RECOMMENDATION**

None, receive update.



SMALL BUSINESS

# \$71M recycled aluminum plant in Rosemount will help stem tariff costs

EGA Spectro Alloys' new facility will add 50 jobs and will produce a much-in-demand product.

By Dee DePass

The Minnesota Star Tribune

JULY 8, 2025 AT 7:36PM



With its new facility, EGA Spectro Alloys will make aluminum billets and ingots used in everything from Harley-Davidson motorcycles to Polaris ATVs. (Renée Jones Schneider/The Minnesota Star Tribune)

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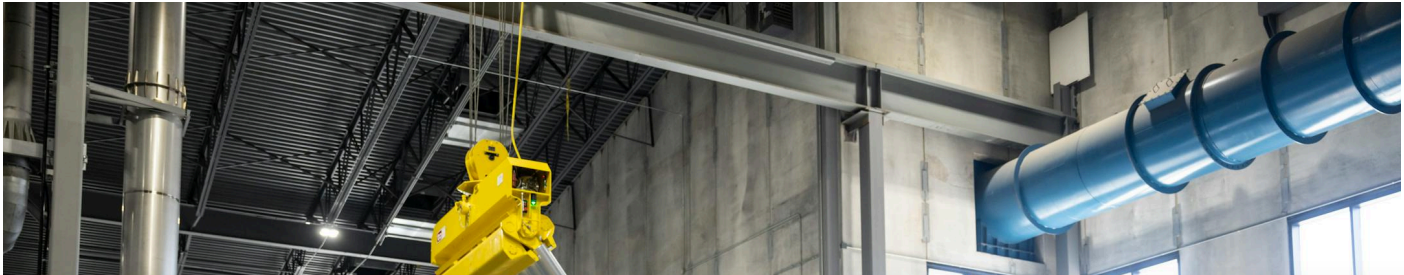
With its new \$71 million expansion, EGA Spectro Alloys in Rosemount becomes one of only about 40 plants in the U.S. that can make recycled aluminum billets.

Think 25-foot-long poles of solid aluminum.

The 90,000-square-foot plant gives companies a needed domestic source for the much-in-demand billets at a time when most aluminum in the U.S. is imported and faces a 50% tariff set in June by President Donald Trump.

At the same time, it becomes a much bigger buyer of industrial metal scrap, a new buyer in Minnesota for recycled beer and pop cans and gives Spectro Alloys its first new product line in 53 years.

“So there’s a lot of demand. We are in a really good position,” said EGA Spectro Alloys President Luke Palen.



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Lorenzo Martinez, left, uses a remote control to guide recycled aluminum billets at EGA Spectro Alloys in Rosemount. The billets are the first new product for Spectro in 53 years. (Renée Jones Schneider/The Minnesota Star Tribune)

Because aluminum is used in everything from cars and fighter jets to food containers and America’s ever-expanding energy grid, U.S. demand “approached near record levels in 2024,” said Aluminum Association spokesperson Katie Rosebrook.

Spectro Alloy employs about 150 workers in its original aluminum recycling plant, which makes 28-pound bricks, called ingots, that eventually become parts for Harley-Davidson motorcycles, Polaris ATVs and products made by companies like General Motors, Tesla, Black & Decker and Caterpillar.

The company, which is majority owned by Emirates Global Aluminum in the United Arab Emirates, now is scrambling to add 50 new workers and expects the new billet operation to boost business by 50%, Palen said.

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The addition is part of rapid development along County Road 42 in Rosemount, with Spectro Alloys near the intersection with Hwy. 52.

“Their investment [of] \$71 million and creating 50 new jobs for the area is a huge impact for us,” said Adam Kienberger, community development director for Rosemount.

There’s also a FedEx distribution center being built on County Road 42 near Hwy. 52. A data center for Meta is being built on 42 near Dakota County Technical College near a new Life Time fitness center. Plus, Home Depot opened a distribution center closer into the city center a few years ago.

## Related Coverage



**BUSINESS**

United Arab Emirates firm buys majority stake in Rosemount’s Spectro Alloys aluminum recycler



EGA Spectro Alloys President Luke Palen said the \$71 million expansion will allow the company to produce 120 million pounds a year of high-quality, recycled billets. (Renée Jones Schneider/The Minnesota Star Tribune)

Last week, the first molten metal glided from one new three-story furnace, oozed down chutes and spilled into 26-foot casting cylinders, deep in the floor of the expansion.

Three new rumbling furnaces came from Austria.

Once they had cooled, crane operator Lorenzo Martinez gingerly hoisted 10 billets from the “vertical casting pit” and onto a giant conveyor belt. The load weighed nearly 18,000 pounds.

The billets will be marketed under the RevivAL brand name, a nod to the fact the aluminum came from 250 recyclers.

“With this expansion, we will make 120 million pounds a year of high-quality, recycled billet,” said Palen, who said it also helps companies meet environmental goals. “It will ... contribute to a circular economy in our region and throughout the U.S.”

Customers are already lined up for the billets, which will be used to build door frames, stair railings and boat docks besides auto parts and more.

Last week, the first truck load shipped to Crown Extrusions in Chaska, which is working with a dock maker.



Recycled aluminum to be processed at Spectro Alloys in Rosemount, Minn. (Renée Jones Schneider/The Minnesota Star Tribune)

The company plans to add more equipment so it can produce other products such as sheet metal alloys.

Since selling 80% of the company to EGA last year, the Palens have sent engineers, technicians, chemists and metallurgists to Abu Dhabi for billet training.



Alex Harrington and Marty Gramenz help direct a device to the correct spot to lift up 24-foot solid aluminum billets at Spectro Alloys in Rosemount, Minn. (Renée Jones Schneider/The Minnesota Star Tribune)

With the new billet plant, Minnesota will no longer have to send all of its curbside-collected aluminum-can scrap to other states for processing. Some of Spectro's billet alloy recipes will allow for some old cans, in addition to the usual industrial aluminum scrap.

"This is exciting, because it's not only going to increase the aluminum that's recycled overall, but it's the first local outlet for aluminum cans in Minnesota, at least that I'm aware of," said Minnesota Pollution Control Agency (MPCA) spokesman Mark Rust. "It is critically important that people understand there's a reason to recycle. These products really do have value. The more material that enters the market, that adds value to Minnesota's economy."

Gwen Jenkins, MPCA's recycling and organics specialist, said she hopes Spectro's ability to use additional types of aluminum scrap will remind and encourage Minnesotans to recycle more.

Right now, Minnesotans recycle just 51% of aluminum beverage cans or about 14,000 tons a year, she said.



Lorenzo Martinez, right, uses a remote control to guide hanging 24-foot recycled aluminum billets at Spectro Alloys in Rosemount. (Renée Jones Schneider/The Minnesota Star Tribune)

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↑ ABOUT THE WRITER

**Dee DePass**

REPORTER

Dee DePass is an award-winning business reporter covering Minnesota small businesses for the Minnesota Star Tribune. She previously covered commercial real estate, manufacturing, the economy, workplace issues and banking.

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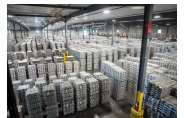
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