**AGENDA**
**City Council Regular Meeting**
**Monday, August 4, 2025**
**7:00 PM**
**Council Chambers**

1. **CALL TO ORDER/PLEDGE OF ALLEGIANCE**

2. **APPROVAL OF AGENDA**

3. **PRESENTATIONS, PROCLAMATIONS AND ACKNOWLEDGMENTS**

   a. Overdose & Fentanyl Poisoning Awareness Month

   b. 2024 Management and Annual Comprehensive Financial Report

4. **RESPONSE TO PUBLIC COMMENT**

5. **PUBLIC COMMENT**

   Individuals will be allowed to address the Council on subjects that are not a part of the meeting agenda. Typically, replies to the concerns expressed will be made via letter or phone call within a week or at the following council meeting.

6. **CONSENT AGENDA**

   a. Bill Listings

   b. Minutes of the July 15, 2025 Regular Meeting Minutes

   c. Application for Tobacco License for Kwik Trip

   d. Charitable Gambling Premise Permit Rosemount Area Hockey Association

   e. School Speed Zones & Parking Restrictions - Bonaire Path and Ardroe Avenue

   f. MnDOT Coop Agreement Emerald Hill Path

   g. Medical Leave of Absence

   h. Bloomfield Park – Basketball and Tennis Court

   i. Accept Bray Hill

7. **PUBLIC HEARINGS**

   a. Application for Off-Sale 3.2% Malt Liquor License for Kwik Trip

   b. Request by Robert McNearney Custom Homes, Inc., to vacate a drainage and utility easement area located within the Autumn Terrace subdivision

8. **UNFINISHED BUSINESS**

9. **NEW BUSINESS**

   a. Aspen Fields Land Use Plan Amendment, Rezoning, and Plat Approval Request

**10. ANNOUNCEMENTS**

a. City Staff Updates

b. Upcoming Community Calendar

**11. ADJOURNMENT**

ROSEMOUNT MINNESOTA

# EXECUTIVE SUMMARY

City Council Regular Meeting: August 4, 2025

| | |
|---|---|
| **AGENDA ITEM:** Overdose & Fentanyl Poisoning Awareness Month | **AGENDA SECTION:** PRESENTATIONS, PROCLAMATIONS AND ACKNOWLEDGMENTS |
| **PREPARED BY:** Logan Martin, City Administrator | **AGENDA NO.** 3.a. |
| **ATTACHMENTS:** Proclamation | **APPROVED BY:** LJM |
| **RECOMMENDED ACTION:** Proclaim August as Overdose & Fentanyl Poisoning Awareness Month. | |

**BACKGROUND**

The City would like to recognize August as Overdose and Fentanyl Poisoning Awareness Month. This month is dedicated to raising awareness about the crisis, promoting prevention, and supporting those affected by opioid addiction. Additionally, August 31 marks International Overdose Awareness Day, the world's largest annual campaign to end overdose.

The substance abuse crisis in America has had a devastating impact on our communities, families, and individuals. We encourage all residents, organizations, schools, and faith communities to come together in remembrance of those we have lost, to support those in recovery, and to commit to working toward a safer, more informed, and more compassionate community.

**RECOMMENDATION**

Proclaim August as Overdose & Fentanyl Poisoning Awareness Month.

ROSEMOUNT
MINNESOTA

# PROCLAMATION

*Whereas*, Communities across Minnesota and the nation continue to face a devastating opioid and fentanyl crisis that claims the lives of thousands each year, leaving behind grieving families and forever-altered communities; and

*Whereas*, In the most recent reporting year of 2024, 994 Minnesotans lost their lives to drug overdoses, with 602 of those deaths involving fentanyl, a synthetic opioid that is up to 50 times stronger than heroin and often unknowingly ingested; and

*Whereas*, Fentanyl poisoning is now the leading cause of death for Americans ages 18 to 45, surpassing motor vehicle accidents, suicide, and homicide; and

*Whereas*, Overdoses can occur in people who have an addiction to substances as well as those who do not, such as someone accidentally overdosing on prescription opioids after a surgery or an injury, an elderly person consuming too much of a prescribed pain reliever, or a teenager experimenting with drugs for the first time, or a child accidentally ingesting an opioid. Most fentanyl-related deaths are due to individuals unknowingly consuming fentanyl-laced substances, including counterfeit pills and other street drugs, underscoring the urgent need for public education and awareness; and

*Whereas,* Families, friends, educators, first responders, public health professionals, and community advocates in Rosemount and across Minnesota are working tirelessly to prevent these tragedies, provide resources for recovery, and support those affected by substance use disorder and grief; and

*Now, Therefore*, I, Jeffery D. Weisensel, Mayor of the City of Rosemount, Minnesota, do hereby proclaim the Month of August to recognize National Fentanyl Prevention & Awareness Day on August 21 and International Overdose Awareness Day on August 31, in Rosemount and encourage all residents, organizations, schools, and faith communities to come together in remembrance of those we have lost, to support those in recovery, and to commit to working toward a safer, more informed, and more compassionate community.

*Dated this* 4th day of August, 2025.

Mayor _____

ROSEMOUNT MINNESOTA

# EXECUTIVE SUMMARY

City Council Regular Meeting: August 4, 2025

| | | |
|---|---|---|
| **AGENDA ITEM:** | 2024 Management and Annual Comprehensive Financial Report | **AGENDA SECTION:** PRESENTATIONS, PROCLAMATIONS AND ACKNOWLEDGMENTS |
| **PREPARED BY:** | Teah Malecha, Administrative Services Director | **AGENDA NO.** 3.b. |
| **ATTACHMENTS:** | 2024 Annual Comprehensive Financial Report, 2024 Management Report, 2024 Special Purpose Report | **APPROVED BY:** LJM |
| **RECOMMENDED ACTION:** Motion to accept the 2024 financial reports. | | |

**BACKGROUND**

Each year the City's financial records are audited by an independent public accounting firm. The goal of an independent audit is to provide reasonable assurance that the City's financial statements are free of material misstatement. The audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

Management assumes full responsibility for the completeness, accuracy, and reliability of the information presented in the Annual Report. To provide a reasonable basis for making these representations, management has established a comprehensive internal framework that is designed both to protect the government's assets from loss, theft or misuse, and to provide sufficient, reliable information for the preparation of the City's financial statements in conformity with Generally Accepted Accounting Principles (GAAP). The cost of internal controls should not outweigh their benefits. Therefore, the City of Rosemount's comprehensive framework of internal control has been designed to provide reasonable, rather than absolute assurance, that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief, the financial report is complete and reliable in all material respects.

The City's financial records have been audited by LB Carlson LLP. Based upon their audit, they concluded there was reasonable basis for rendering an unmodified opinion that the City of Rosemount's financial statements for the fiscal year ended December 31, 2024 are fairly presented in conformity with GAAP. An unmodified opinion is issued when the independent auditor believes that the City's financial statements are sound; that is, the statements are free from material misstatemement. Representatives of the audit firm will be at the City Council meeting to review this year's audit, provide a financial overview of the City's 2024 results, and answer questions. A copy of this year's Management Report, Special Purpose Reports, and the Annual Report are attached.

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for

Excellence in Financial Reporting to the City of Rosemount for its Annual Report for the year ended December 31, 2023. This was the 28th year the city received this prestigious national award. In order to be awarded this Certificate of Achievement, the government needs to publish an easily readable and efficiently organized Annual Report and has satisfied both GAAP and applicable legal requirements. The Certificate of Achievement is valid for a period of only one year and we believe the current Annual Report continues to meet the Certificate of Achievement program requirements. We will be submitting the 2024 report to the GFOA to determine eligibility for another certificate.

As stated earlier, the responsibility for both accuracy and completeness of the financial records rests with the City. This is not accomplished by one person. It takes everyone working together to make this possible. The Finance Division has done an excellent job of maintaining the City's financial records. The division continues to undergo changes to increase efficiency which results in new processes to learn. Staff continues to do all work with a high degree of accuracy and should be proud of what they do.

City staff members diligently code and/or review invoices for payment, enter receipts, submit supporting documentation, answer our many questions and are conscientious and conservative with their spending. These activities directly contribute to the accuracy and completeness of the City's financial records and improved financial strength. Thank you to staff for paying close attention to detail, patience with complying with our numerous accounting requirements, some of which seem very tedious to those outside of Finance, and their willingness to learn new ways to process information.

The auditors did an excellent job. They were organized and asked great questions. The process went smoothly, and they continue to expand their depth and understanding of the City and its processes and policies.

Thank you, Mayor and members of the City Council for your willingness to do what you believe is best for the City long-term. It is not easy as it is a constant balancing act. You work hard to continue strengthening the City while maintaining the services we provide.

**RECOMMENDATION**

Staff recommends the Council accept the 2024 financial reports.

# ANNUAL COMPREHENSIVE FINANCIAL REPORT

## 2024

Year ended Dec 31, 2024
City of Rosemount, Minnesota

ROSEMOUNT

SPIRIT OF PRIDE AND PROGRESS

CITY OF ROSEMOUNT
DAKOTA COUNTY, MINNESOTA

# Annual Comprehensive Financial Report

Year Ended
December 31, 2024

Prepared by the Departments of
Administration and Finance

Logan Martin, City Administrator
Teah Malecha, Administrative Services Director

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CITY OF ROSEMOUNT

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# INTRODUCTORY SECTION

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CITY HALL
651-423-4411
2875 145th Street West
Rosemount, MN, 55068

July 28, 2025

To the Honorable Mayor, Council Members, and the Citizens of the City of Rosemount:

Minnesota Statutes require that all cities issue an annual financial report on their financial position and activity prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants or the Office of the State Auditor. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report (ACFR) of the City of Rosemount, Minnesota (the City) for the fiscal year ended December 31, 2024.

This report consists of management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all financial information presented in this report. To provide a reasonable basis for making these representations management of the City has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

The City's financial statements have been audited by LB Carlson, LLP a professional firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the year ended December 31, 2024, are free of material misstatement. The independent audit involved examining on a test basis evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the year ended December 31, 2024, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of management's discussion and analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

## PROFILE OF THE GOVERNMENT

The City was established as a municipal corporation in 1858 and became a statutory City in 1974. The City has a Mayor-Council form of government, with the four City Council members being elected to overlapping four-year terms of office and the Mayor serving a four-year term coinciding with the terms of two of the City Council members. The City Council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees and hiring the City's chief administrative officer. The City's chief administrative officer is the City Administrator, who is appointed by and serves at the discretion of the City Council. The City Administrator is responsible for carrying out the policies and ordinances of the City Council, for overseeing the day-to-day operations of the City and for appointing the heads of the City's various departments, with the City Council's final approval.

The City is a growing southern suburb in the Minneapolis/St. Paul metropolitan area, located in Dakota County. The City encompasses approximately 36 square miles. With an approximate population of 27,000 residents, the City is one of the fastest growing communities in the seven-county Minneapolis/St. Paul metropolitan area as demonstrated by the following population trend:

| | Population | Population Increase | Percent Increase |
|---|---|---|---|
| 2020 Census | 25,650 | 3,776 | 17% |
| 2010 Census | 21,874 | 7,255 | 50% |
| 2000 Census | 14,619 | 5,997 | 70% |
| 1990 Census | 8,622 | 3,539 | 70% |
| 1980 Census | 5,083 | 1,049 | 26% |
| 1970 Census | 4,034 | | |

The City has an extensive system of state and county highways and 134 miles of city streets that continue to contribute to the community's growth. This extensive highway network and large tracts of attractive, developable land have made the City an ideal location for residential development and increasingly commercial/industrial development. There are approximately 3,044 acres of industrial and commercially designated property guided for development. There are also slightly less than 830 acres within the Municipal Service Area (MUSA) to permit future residential growth. Rail, air, barge, and freeway access provides the City's economic community with an expedient transportation system. Four major highways link the City to Minneapolis, St. Paul, and the rest of the metropolitan area.

The City provides a full range of services, including police and fire protection; the construction and maintenance of highways, streets, and other infrastructure; water, sewer, and storm water services; and recreational activities and cultural events. Certain economic development services are provided through the Rosemount Port Authority. The Rosemount Port Authority's financial data has been presented in this financial report as a blended component unit.

The annual budget serves as the foundation for the City's financial planning and control. All departments of the City submit requests for appropriation to the City Administrator on or before May 15th of each year. The City Administrator uses these requests as the starting point for developing a proposed budget. The City Administrator then presents this proposed budget to the City Council for review and adoption of a preliminary levy by September 30th. The City Council holds a public hearing on the proposed budget and must adopt a final budget and levy by no later than December 28th, prior to the close of the City's fiscal year.

The approved budget is prepared by fund, department, and function. The City's department heads may make transfers of appropriations within a department; transfers of appropriation between departments require approval of the City Council. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an annual budget has been adopted. For the General Fund, this comparison is presented as a part of the basic financial statements.

## FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City operates.

**Local Economy** – The City is a growing community experiencing rapid growth compared to the last decade. 2024 had a record year in the new permit valuation with a total exceeding $432 million. In total, there were 513 new dwelling units in 2024; 260-single family, 161 townhome units, and 92 apartments. While the community continues to grow, ample land for residential, commercial, and industrial development is still available, and the community is projected to keep expanding post 2050. The central portion of the City, centered around County Road 42/County Road 73, is the primary area of new growth and development activity. The City, partnering with Dakota County, is committed to the installation of road and utility infrastructure that encourages and supports new growth. Additional development opportunities exist in the south, within the University of Minnesota (UMore) 3,000-acre landholding, and to the east, which is primarily farmed until future pressures modify the land uses. The first mixed-use development in UMore was approved in 2021. Amber Fields consists of 435 acres, which will build out to approximately 2,000 new housing units. Subsequently, the University of Minnesota sold approximately 280 acres of business park land to Meta (dba Jimnist, LLC) in 2023 for a 715,000 square foot data center currently under construction. In 2004, the University of Minnesota sold 70 acres to Independent School District (ISD) No. 196 for a new Rosemount Middle School.

Consistent with the City Council goals of promoting the City's downtown, the City approved a 4-story market rate 124-unit apartment in 2020 called The Morrison. The project was a redevelopment project, replacing an obsolete mall, and replacing it with the apartment building and a future standalone commercial structure.

More recent multifamily projects include a 212-unit market rate development by Roers (Wicklowe Apartments) on the northwest corner of Akron Avenue and County Road 42, a 160-unit affordable apartment project from Real Estate Equities (The Landing at Amber Fields) on the southwest corner of Akron and 42, and construction of 164 affordable units and approval of 141 market rate units by Schafer Richardson (Croft at Rosecott) just northeast of Akron Avenue and Connemara Trail.

On the commercial and industrial side of development, projects continue at a steady pace. Significant projects include completion of a 560,000 square foot FedEx distribution facility and a new 60,000 square foot manufacturing facility for Frana Companies. Spectro Alloys implemented a $70 million expansion of their aluminum recycling business. Construction was completed on a 90,000 square foot Life Time facility in partnership with the City. Approval for the start of construction on three daycares, a bank, and several other projects also took place in 2024.

The City, in partnership with Xcel Energy and the University of Minnesota, have been responding to RFI's for nearly 700 acres of business park development just east of Dakota County Technical College and additional land east of US Highway 52.

Community leadership has preserved 543 beautiful acres of land for 32 parks. In 2024, the playground was replaced at Camfield Park. Bordered by the scenic Mississippi River, the City also contains 270 acres of the Spring Lake Regional Park Preserve, owned and operated by Dakota County. The City's Community Center, a part of the Army National Guard, provides a variety of indoor recreation opportunities and meeting spaces, including an ice arena, gymnasium, classrooms, auditorium, and banquet facility. In 2015, the City opened a 10,000 square foot addition to the Steeple Center to house a variety of senior activities and community events.

Given the underlying strength of the economy in the seven-county metropolitan area, the diversification of tax and employment bases and the City's desirable location, the future outlook is very optimistic.

**Long-Term Financial Planning** – Growth and development in the City are guided by the approved 2040 Comprehensive Plan. That plan is generally consistent with the goals and objectives of the previous 2030 Plan with the exception that additional land has been brought into the MUSA to permit further residential development within the community. The City's population for the 2020 Census was 25,650 with the projections for 2030 and 2040 at 32,500 and 38,000, respectively.

**Cartegraph and GIS** – In 2024, we made significant advancements in Cartegraph Asset Management and Geographic Information Systems (GIS). A major initiative was transitioning from on-premise GIS servers to a cloud-based solution. While the migration was fully completed in 2025, most preparation took place in 2024, improving system reliability, accessibility, and efficiency. We also created a GIS SharePoint site to centralize documents and enhance accessibility.

Improving asset data accuracy remained a priority. Staff enhanced mapping precision through GPS data collection, extensive GIS support and data analysis were provided for the water utility lead-service inventory project, and we initiated quality control efforts on Cartegraph data to improve consistency and better inform Capital Improvement Plan (CIP) decisions.

We also focused on operational efficiency. PlowOps, a new software tool, was implemented to optimize snow plowing management. Cartegraph was further expanded to replace paper-based inspections, including a new park inspection process. Strengthening GIS and Cartegraph integration allowed for more advanced applications and improved coordination across departments.

To further streamline processes, we developed automated tools using Python scripting, reducing time spent on routine GIS tasks and enabling faster analysis and decision-making. These advancements continue to enhance efficiency, data-driven decision-making, and the quality of services provided to residents.

**Capital Improvement Projects** – The Public Works Department Operational Divisions coordinated and/or completed the following capital improvement projects in 2024:

- Sanitary Lift #1 force main repair
- Bonaire valve box and asphalt repair
- Autumn Path PED ramp replacement
- The sidewalk near the RR Crossing on 145th was replaced
- Copper Pond storm station pumps and equipment replaced
- New well pump and rehab at Well #8
- Purchased new rear wing mower for tractor
- Purchased new cold planer
- Power washed east side tower
- Televised 1/3 of the city sanitary sewer system
- Replaced single axel dump truck
- Began bleacher replacement program
- Replaced wood ADA ramp with permanent ADA concrete ramp at Central Park
- Replaced tennis wind screens at Erickson Courts
- Portable toilet enclosures were added at Claret, Shannon, Kidder, and Winds Parks
- Replaced exterior EIFS Façade of Fire Station No. 1
- Replaced Fire Station No. 1 monument sign with digital message board
- Painted exterior of Jaycee shelter
- Replaced 3 – ½ ton trucks
- Replaced 3 – 1-ton trucks
- Replaced 1 van

**City Construction Projects**

- 2024 Neighborhood Infrastructure Improvements – Street reclamation project of Claret Avenue, Chokecherry Avenue, Columbary Circle, Circle Avenue, Columbia Way, 152nd Street, 153rd Street and 154th Street. Scope also included spot repair of curb and gutter, minor utility work, and expansion of parking near Claret Park. Work was completed in the fall of 2024.
- Completed Akron Avenue Southern Extension – Akron Avenue was extended from 148th Street south to 155th Street. A trail underpass was constructed along with extensions for water and sanitary sewer to the south providing service for future development.
- A 16" Diameter Trunk Water Main Extension alongside CSAH 42 between Aspen Avenue & US Highway 52 to enhance the Citywide water supply capacity and to provide necessary connection of the system for the Meta Data Center facility and other developable properties in the area. A system pressure reduction valve was also replaced and relocated as part of this project.
- Aspen Avenue was extended between CSAH 42 and Connemara Trail to support additional transportation connections and to provide direct access to the newly constructed Life Time Club, as well as adjacent developable properties.
- Public Works & Police Campus – Construction began with site work in June of 2023, and was completed in late fall of 2024 with staff relocating to this new facility and operations beginning in December 2024. Extensive outfitting of storage and internal equipment fixtures were performed by staff after the move.
- Pavement Management Program – In 2024, there were 5.09 miles of local roads that were seal coated and an additional 3.76 miles treated with reclamite pavement rejuvenator. Maintenance also included routing and seal of cracks along 10.27 miles of roadway.

**Private Developer Construction Projects**

- Amber Fields 7th Addition – This subdivision is the 7th phase of Amber Fields development and is located north of 148th Street. It consists of a townhome neighborhood constructed by Garrett Company.
- Amber Fields 13th Addition – This subdivision is the 13th phase of Amber Fields development south of 148th Street of single-family homes by developer Maplewood Development. M/I Homes will be the builder.
- Amber Fields 14th Addition – This subdivision is the 14th phase of Amber Fields development south of 148th Street of townhomes by developer Maplewood Development. Lennar Homes will be the builder.
- Amber Fields 15th Addition – This subdivision is the 15th phase of Amber Fields development south of 148th Street of single-family homes by developer Maplewood Development. Lennar Homes will be the builder.
- Amber Fields 16th Addition – This subdivision is the 16th phase of Amber Fields development south of 148th Street of single-family homes by developer Maplewood Development. Pulte Homes will be the builder.
- Amber Fields 17th Addition – This subdivision is the 17th phase of Amber Fields development south of 148th Street of single-family homes by developer Maplewood Development. One Ten Ten Homes will be the builder.
- Amber Fields 18th Addition – This subdivision is the 18th phase of Amber Fields development south of 148th Street of single-family homes by developer Maplewood Development. M/I Homes will be the builder.
- Amber Fields 19th Addition – This subdivision is the 19th phase of Amber Fields development south of 148th Street of single-family homes by developer Maplewood Development. M/I Homes will be the builder.
- Autumn Terrace – This subdivision is located east of Autumn Path and consists of 12 townhomes. Robert McNearney Custom Homes is the developer.
- First State Bank & Sweet Kneads Coffee Shop – Construction began in late 2024 with site preparation, grading, utility installation, and foundation construction. Construction will continue in 2025.
- Meta Data Center – Construction began in early 2024 with site preparation and heavy grading activity. Civil infrastructure within the site, and also within the future public street corridors of Blaine Avenue and Audrey Avenue alongside the project site were all partially completed. Vertical construction on the site, as well as additional civil infrastructure continues in 2025.
- Life Time Fitness – This 94,000 square foot facility is a City-owned building leased to Life Time Fitness to operate for 30 years. It was completed and opened in December of 2024.
- New Horizon's Child Care (in Rosewood Commons 2nd).
- Prestwick Place 24th Addition – The Wicklowe Apartments. This subdivision is located west of Akron Avenue and consists of one multi-family building with a total of 212 units. Roers Companies is the developer.
- Rosecott Place Apartments – This subdivision is located east of Akron Avenue and consists of two multi-family buildings with a total of 305 units. Schafer-Richardson is the developer.
- Rosemount Middle School – Site grading began for this project in December of 2024 for the construction of a new ISD No. 196 middle school in the City. This facility is expected to open to students in fall of 2027 and will relocate the middle school student body to the southeast corner of the intersection of Biscayne Avenue and CSAH 42 on land formerly owned by the University of Minnesota. The project will feature a 1,000' extension of Boulder Trail east from Biscayne Avenue along with city municipal utility infrastructure within the corridor.

- Rosemount Elementary School (ISD No. 196, Elementary School No. 20) – Site grading began in early 2024, and vertical construction of the new 600+ student elementary school made substantial progress by the end of 2024. This new school will accommodate the growing student population within the City and is set to open in fall of 2025.
- Rosewood Center 2nd Addition – This subdivision is the second and final phase of the Rosewood Center development north of County State Aid Highway 42 and west of Biscayne Avenue. It consists of five commercial lots to be developed in the future.
- Rosewood Commons 2nd Addition – This subdivision is the second phase of the Rosewood Commons development north of County State Aid Highway 42 and west of Business Parkway. It consists of three commercial lots to be developed in the future.
- Rosewood Commons 3rd Addition – This subdivision is the third phase of the Rosewood Commons development north of County State Aid Highway 42 and west of Business Parkway. It consists of five commercial lots to be developed in the future.
- Talamore 3rd Addition – This subdivision is the second phase of the Talamore development east of the Emerald Isle subdivision of single-family homes and townhomes by developer Lennar.
- Talamore 4th Addition – This subdivision is the third and final phase of the Talamore development east of the Emerald Isle subdivision of single-family homes and townhomes by developer Lennar.

## PUBLIC SAFETY

**Fire Department –** The Fire Department is a community-based organization made up of individuals who are trained to respond in an all-hazards model responding to calls for fire suppression, rescue operations, first aid, and hazardous materials response. Several members of the department also serve on the Dakota County Special Operations Team. The Fire Department transitioned to a combination style department, hiring its first full-time Fire Chief in December. The Fire Chief, along with an authorized staff of 50 paid-on-call firefighters responded to 1,088 calls for service in 2024.

In 2024, the Fire Department demonstrated a strong commitment to maintaining the highest standards of service and readiness by logging over 4,000 hours of training to meet state certification requirements. All personnel are State Certified Firefighters and hold a minimum certification as Emergency Medical Responders (EMRs). New recruits undergo comprehensive training through an accredited Fire Training Academy to ensure they meet the necessary qualifications.

Beyond emergency response, the department places a significant emphasis on public education and fire prevention. Throughout the year, they organize various events aimed at educating the community about fire safety, prevention techniques, and emergency preparedness. These efforts reflect the department's proactive approach to reducing risks and fostering a safer environment for residents.

In addition to their fire and emergency calls for service, the department dedicates substantial time to community outreach. Over 3,000 hours were invested by department members in engaging with local residents through outreach activities, helping to strengthen relationships and provide vital safety information. This dedication to both training and community involvement highlights the department's deep commitment to the well-being of its residents.

The 2024 Fire Department Capital Improvement Plan marked an important step in modernizing the department's fleet and improving response capabilities. One of the key initiatives approved was the replacement of an aging Fire Engine, which is set to be delivered in 2027. Additionally, the plan included the acquisition of a utility vehicle designed for command-level response. This new vehicle will help streamline the coordination and management of emergency situations, particularly with the recent addition of a full-time Fire Chief. The utility vehicle will play a vital role in improving operational efficiency and supporting the Fire Chief in overseeing responses and strategic decision-making during critical incidents.

**Police Department** – The Police Department is responsible for policing services to the community to ensure safety and response to service calls. A mission statement guides the actions of the Police Department: "In partnership with the community, the Police Department assists and educates the public, resolves problems, prevents crimes, and enforces laws. We pursue our mission and serve with honor, integrity, and courage." Staffing levels are continually evaluated to meet the needs of a growing community. The specific service functions within the Police Department are described on the following pages.

**Police Administration** – This budget provides for the overall leadership, planning, coordination, and management of personnel and administration of activities within the Police Department. This includes the collection, preparation, and filing of crime data and miscellaneous reports with the state of Minnesota; preparation and oversight of the operating and capital improvements budgets; and strategic planning for the future needs of the Police Department and the community. Police Department leadership is also involved in many consolidated services governance boards that contribute to policing services for the City. The Dakota Communications Center (DCC), Criminal Justice Network (CJN), Local Government Information Systems (LOGIS), Dakota County Drug Task Force, South Metro SWAT, Dakota County Domestic Preparedness Committee, the Dakota County Coordinated Response program, and the Dakota County Electronic Crimes Unit are consolidated services organizations that contribute to the City's policing services.

**Records Unit** – The Police Department's Records Unit is responsible for the processing of over 2,000 case reports each year. Reports require transcription and compilation for transmittal to the City or County prosecutor's office or any other agency (i.e. Social Services, Department of Human Services, etc.) requiring information for service to the community. Records staff ensure the Police Department is compliant with all Minnesota Bureau of Criminal Apprehension data management laws, regulations, and reporting requirements. Administrative support is provided to the entire Police Department for gun permit applications, criminal background checks, city licensing requirements, and data requests among others.

**Patrol Operations** – Uniformed patrol is the core function of the Police Department and the most visible in the community. Through 24-hour daily patrols in marked police vehicles, patrol officers respond to calls for service, investigate traffic accidents, regulate traffic control, conduct preliminary criminal investigations, enforce traffic laws, enforce criminal laws, perform foot/bike patrol, and provide general and specific deterrence to crime. In addition, Patrol Officers respond to medical calls as trained in First Aid and CPR. Through patrol operations the Police Department meets its goal of the protection of life and property and creating a sense of safety and security in the community. Equally important, a significant amount of time is spent developing relationships within the community and partnering with members of community organizations. Patrol Officers perform additional specialty assignments as Crime Scene Technicians, Use-of-Force Instructors, South Metro SWAT Tactical Officers, Drug Recognition Experts, Special Operations Team operators (SOT), Community Resource Officer (CRO), School Resource Officer (SRO), Field Training Officers, and as various committee members (i.e. Uniform Committee, Recognition Committee, Technology, etc.).

**Criminal Investigations** – Patrol Officers and investigators are responsible for the investigation of criminal incidents through evidence gathering and analysis, witness and suspect interviews, and court preparation and testimony. Complex investigations or those requiring a multi-jurisdiction or agency involvement are coordinated by the investigator. This is accomplished by working cooperatively with other police agencies, the County Attorney's Office, Dakota County Social Services, victim services and other local, state and federal law enforcement agencies. One investigator is assigned to the Dakota County Drug Task Force, a multi-jurisdiction joint powers entity, whose mission is to investigate drug crimes in the City and throughout Dakota County.

**Animal Control** – The Police Department is responsible for the enforcement of ordinances related to the control and care of domestic animals. These tasks are mainly handled by Community Service Officers. Their duties include the licensing of dogs and ferrets, assisting in the handling of stray, lost or injured animals, and other complaints about animals causing a nuisance.

**Code Enforcement** – The Police Department assists the Community Development Department with code enforcement of city ordinances related to property maintenance and outside storage. The Police Department's Community Service Officers primarily handle this effort. Property owners that are observed to be in violation of an ordinance are notified of the violation and explained how to remedy the violation. The enforcement of city ordinances is important to maintain community standards, which helps the City attain provide a safe, healthy, and pleasant community.

**Emergency Management** – The City has an all-hazards emergency plan, and the Chief of Police serves as the City's Emergency Manager. The Emergency Manager is responsible for the development of emergency plans in the event of a chemical, technical, or natural disaster in the community (e.g., tornado, flooding, school shooting, or hazardous materials release). The Chief of Police represents the City on the Dakota County Domestic Preparedness Committee (DCDPC). The DCDPC is comprised of police, fire, dispatch, EMS, public health, and medical facility representatives to aid all Dakota County cities and Dakota County with all-hazards emergency planning and leadership.

**Crime Prevention and Community Education** – A significant effort is made by the Police Department to build relationships with the community to build trust, share perspectives, and create partnerships to serve the community together. Moreover, the Police Department works to inform residents of crime within the community, methods/strategies to help prevent crimes, and keep open channels of communications to receive input/feedback about crime that is occurring. While these objectives are part of each officer's daily responsibilities, there are specific programs that are more associated with community policing; these programs emphasize the need for the police and citizens to work together to prevent criminal activity and reduce the opportunities for criminals to commit crimes.

**School Resource Officer (SRO)** – Officers serve as a liaison to the Rosemount Middle and the Rosemount High School. The liaison officer investigates criminal incidents that occur at schools or that involve students at schools. In addition, the liaisons work with the school staff to enhance the safety and security for both staff and students, specifically providing school safety planning, and hostile event prevention and response planning. Presentations on a variety of topics are made by the liaison to classes at all grade levels.

**Community Resource Officer (CRO)** – In order to work together with the community, the Police Department must share information concerning criminal activity and crime prevention with the community. While all officers are available to make presentations to community groups and organizations on a variety of topics, the Community Resource Officer focuses on acting as a primary liaison to the community. Several events are also held throughout the year to build relationships with the residents and local businesses. These include Night-to-Unite block parties, Neighborhood Watch meetings, Shop with a Cop, Cops for Kicks, Guns vs. Hoses Hockey Game, Ballin' in Dakota County Basketball Tournament, Pink Patch Project, Warrior 196 Run, Public Safety in the Park, and several events throughout the annual Leprechaun Days events (i.e. Kids Dance, Police Booth, etc.). Finally, the Police Department also utilizes a Facebook page to inform the community on a variety of issues surrounding the community and public safety.

**Coordinated Community Response (CCR)** – One part-time officer is assigned to partner with an embedded social worker from Dakota County Social Services. The model provides a coordinated response by the parties to address increased law enforcement involvement in calls for service that may require the need for services and programs offered by Dakota County. This collaboration of a police officer and embedded social services allows for better follow-up, service coordination, and crisis stabilization services following a mental health crisis event. In 2023, the CCR team followed up on 395 calls to bring services and help provide voluntary resources for short and long-term stabilization that are an essential component of an effective crisis services continuum.

**Officer Wellness and Peer Support Program** – The Police Department recognizes the significant stressors that officers face and the serious implications they can have on health and longevity. The department continues to build out wellness programming to enhance resiliency, improve heart health, and offer support to everyday stressors of the public safety profession. Specifically, the Police Department hires a professional mental health consultant that offers a confidential POWER (Police Officer Wellness through Enhanced Resiliency) program. Officers are provided with up to six confidential therapy sessions a year, critical incident follow-up, and other on-site services. In addition, a Peer Support Counseling Program allows selected and specially trained officers to confidentially help and support their peers when personal or professional matters may negatively affect their work performance, family unit, or self. Lastly, the Police Department offers opportunities to physically work out and a law enforcement-focused heart health monitoring program.

**Reserve Officer Program** – Reserve officers are volunteers who supplement the staff of sworn officers of the Police Department to serve the mission. The Reserve officers are utilized to handle traffic and crowd control duties at accident scenes, city festivals, community gatherings, or other emergencies. The reserve officers work at a variety of community events (i.e., Leprechaun Days, Food Truck Festival, high school football games, etc.), hazardous materials spills or leaks, damage resulting from tornadoes or other severe weather, and major criminal incidents. Reserve officers patrol on some evenings, handle calls for service, such as motorist assists and animal complaints, and they often help with arrestee transports. Reserve officers regularly provide crime prevention information to citizens at community events or through other programs.

**Chaplain Program** – The police chaplains assist in a variety of situations in which individuals or families are having difficulties. Chaplains provide support to persons that are experiencing stress because of the death of a loved one, marital or family problems, financial struggles, or any other event. By utilizing the chaplains to console and counsel persons in crisis, police officers can focus on their primary duties, while the chaplains are able to remain with the persons involved in the crisis.

**Adult Citizen Academy Program** – The Police Department partners with the Apple Valley Police Department to conduct an Adult Citizen Academy. It is a way to offer those who live or work in the City an inside look at the operation of their police department. It also allows them an opportunity to meet the officers who serve them. The Adult Citizen Academy covers topics such as recruiting, ethics, criminal investigations, the charging process, drug task force, use of force, traffic enforcement, forensics, and includes a citizen ride-along with a patrol officer. As such, it helps fulfill the Police Department's educational mission.

**Teen Citizen Academy Program** – The Police Department partners with the Apple Valley Police Department to conduct a Teen Citizen Academy. The Teen Citizen Academy covers topics like the Adult Citizen Academy, but it is geared towards teens.

**City's Financial Policies**

During the current year, none of the City's financial polices had a significant impact on the financial statements.

## AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its ACFR for the fiscal year ended December 31, 2023. This was the 28th consecutive year that the City has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized ACFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been completed without the talented and dedicated services of the entire staff of the Finance Division and other city personnel. We would like to express our appreciation to all members of the City staff who assisted and contributed to the preparation of this report. We would also like to express our appreciation to the Mayor and the members of the City Council for their support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

Teah Malecha
Administrative Services Director

Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**City of Rosemount**
**Minnesota**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

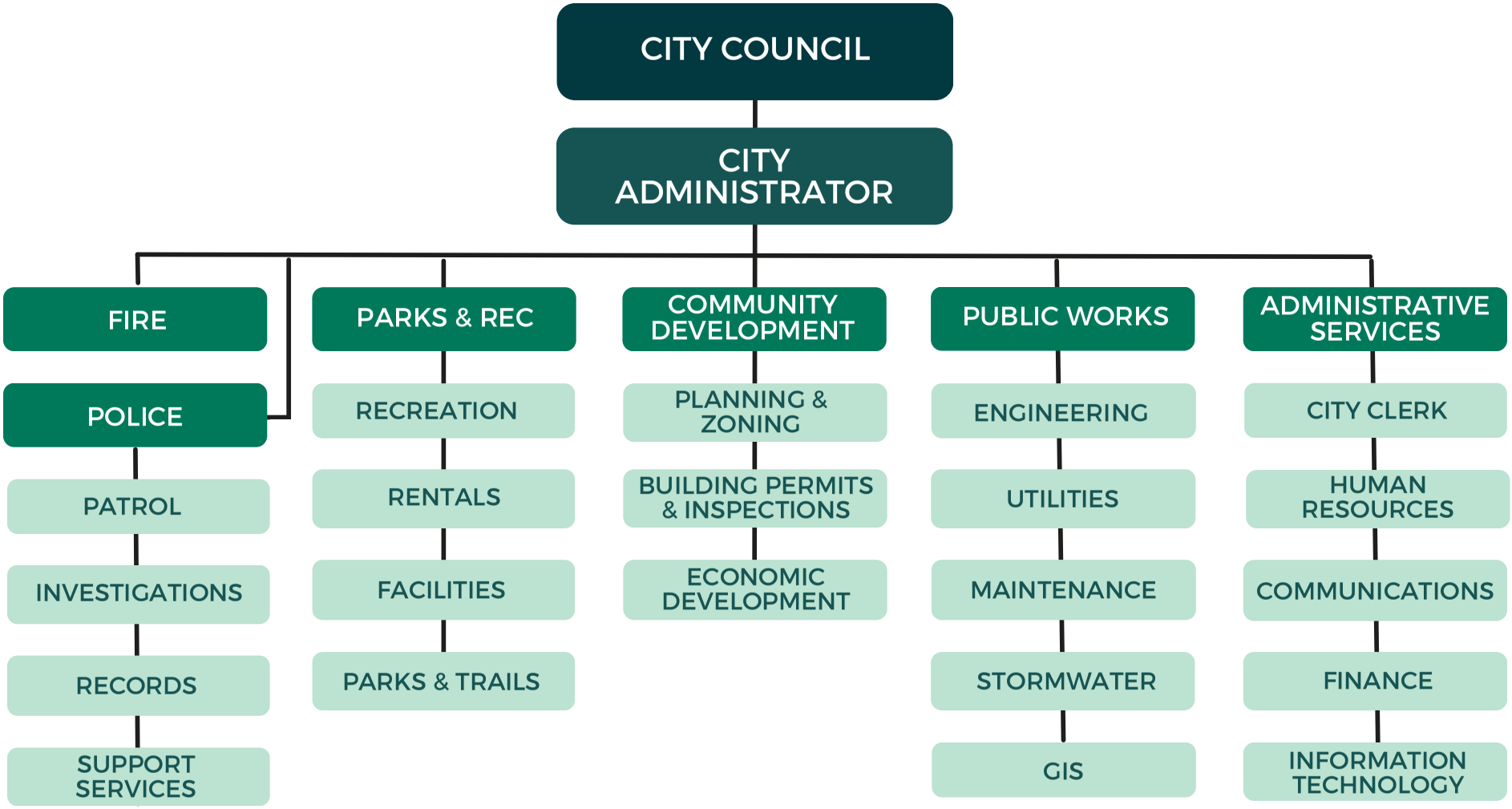
December 31, 2023

Christopher P. Morrill

Executive Director/CEO

ROSEMOUNT

SPIRIT OF PRIDE AND PROGRESS



CITY OF ROSEMOUNT

City Officials
December 31, 2024

## ELECTED OFFICIALS

| | | Term Expires |
|---|---|---|
| Jeffery D. Weisensel | Mayor | December 31, 2026 |
| Paul Essler | Councilmember | December 31, 2026 |
| Heidi Freske | Councilmember | December 31, 2028 |
| Tami Klimpel | Councilmember | December 31, 2026 |
| Paul Theisen | Councilmember | December 31, 2028 |

## APPOINTED OFFICIALS

| | |
|---|---|
| Logan Martin | City Administrator |
| Teah Malecha | Administrative Services Director |
| Adam Kienberger | Community Development Director |
| Dan Schultz | Parks and Recreation Director |
| Nick Egger | Public Works Director |
| Kip Springer | Fire Chief |
| Mikael Dahlstrom | Police Chief |

FINANCIAL SECTION

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LB | CARLSON

# INDEPENDENT AUDITOR'S REPORT

To the City Council and Management
City of Rosemount, Minnesota

## REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

### OPINIONS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rosemount, Minnesota (the City) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof, and the budgetary comparisons for the General Fund for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

### BASIS FOR OPINIONS

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for 12 months beyond the financial statements date, including any currently known information that may raise substantial doubt shortly thereafter.

(continued)



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763.535.8150 I www.lbcarlson.com

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

## REQUIRED SUPPLEMENTARY INFORMATION

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information (RSI), as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the RSI in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

(continued)

## SUPPLEMENTARY INFORMATION

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying combining and individual fund financial statements and schedules, as listed in the table of contents, are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## OTHER INFORMATION

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

## OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 28, 2025 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Respectfully submitted,

LB Carlson, LLP

LB CARLSON, LLP
Minneapolis, Minnesota

July 28, 2025

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As management of the City of Rosemount, Minnesota (the City), we offer readers of the City's Annual Comprehensive Financial Report (ACFR) this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which is presented in the introductory section of this report.

## FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources by $341,724,458 (*net position*) at the close of the most recent fiscal year. Of this amount, $91,968,150 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.

- The City's total net position increased by $27,229,203. This increase is partially attributable to an increase in capital assets funded by grants and developers.

- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of $50,111,448, a decrease of $36,785,133. The City spent a significant portion of bond proceeds issued in the prior year on two major construction projects ongoing in the current year, which contributed to the decrease in fund balance in the Capital Projects Fund.

- At the end of the current fiscal year, the unassigned fund balance for the General Fund was $11,074,470, or 55 percent, of 2025 budgeted expenditure levels.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

These financial statements include not only the City itself (known as the primary government), but also the Rosemount Port Authority (the Port Authority). The Port Authority has been presented as a blended component unit on the City's financial statements in accordance with accounting principles generally accepted in the United States of America.

**Government-Wide Financial Statements** – The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private sector business.

The Statement of Net Position presents information on all of the City's assets, liabilities, and deferred inflows/outflows, as applicable, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused personal leave time).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government; public safety; public works; culture, education, and recreation; and conservation and economic development. The business-type activities of the City include water, sewer, storm water, street lighting, and arena.

**Fund Financial Statements** – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories: governmental funds and proprietary funds.

**Governmental Funds** – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains several individual governmental funds. Information is presented separately in the governmental funds Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances for the City's individual major governmental funds. They are as follows:

- General Fund
- Capital Projects Fund
- Debt Service Fund
- Port Authority Debt Service Fund
- Port Authority Special Revenue Fund

Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriated budget for its General Fund and certain capital project sub-funds. Budgetary comparison statements or schedules have been provided for these funds to demonstrate compliance with their respective budgets.

**Proprietary Funds** – The City maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its public utilities and ice arena operations. The internal service fund is an accounting device to accumulate and allocate costs internally among the City's various functions. The City uses its internal service fund to account for insurance premiums and deductibles and to accumulate resources for the risk of uninsured loss. Because this service predominantly benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, sewer, and storm water utilities, which are considered to be major funds of the City, and combined information on the street lighting utility and arena funds, which are considered nonmajor funds. Individual fund data for each of these nonmajor proprietary funds is provided in the form of combining statements elsewhere in this report. The internal service fund is also presented separately in the proprietary fund financial statements.

**Notes to Basic Financial Statements** – The notes to basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information** – In addition to the basic financial statements and accompanying notes, the financial section also presents required supplementary information, following the basic financial statements, and the combining and individual fund statements and schedules (presented as supplementary information) referred to earlier in connection with nonmajor funds, which are presented immediately following the required supplementary information.

Furthermore, a statistical section has been included as part of the ACFR to facilitate additional analysis, and is the third and final section of the report.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

An analysis of the City's financial position begins with a review of the Statement of Net Position and the Statement of Activities. These two statements report the City's net position and changes in net position. It should be noted that the financial position can also be affected by nonfinancial factors, including economic conditions, population growth, and new regulations.

As noted earlier, net position may serve over time as a useful indicator of the City's financial position. As presented in the following condensed version of the Statement of Net Position, the City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $341,724,458 at December 31, 2024.

### City of Rosemount's Net Position

| | Governmental Activities | | Business-Type Activities | | Total | |
|---|---|---|---|---|---|---|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| Current and other assets | $ 95,941,886 | $ 104,576,930 | $ 67,104,531 | $ 82,081,822 | $ 163,046,417 | $ 186,658,752 |
| Capital assets, net | 197,453,950 | 145,265,854 | 148,621,828 | 125,873,358 | 346,075,778 | 271,139,212 |
| Total assets | $ 293,395,836 | $ 249,842,784 | $ 215,726,359 | $ 207,955,180 | $ 509,122,195 | $ 457,797,964 |
| Deferred outflows of resources | $ 5,865,895 | $ 8,034,176 | $ 151,965 | $ 294,264 | $ 6,017,860 | $ 8,328,440 |
| Current liabilities | $ 12,733,144 | $ 13,431,885 | $ 795,855 | $ 1,244,685 | $ 13,528,999 | $ 14,676,570 |
| Long-term liabilities | 94,715,724 | 97,700,120 | 30,028,145 | 30,488,475 | 124,743,869 | 128,188,595 |
| Total liabilities | $ 107,448,868 | $ 111,132,005 | $ 30,824,000 | $ 31,733,160 | $ 138,272,868 | $ 142,865,165 |
| Deferred inflows of resources | $ 33,904,122 | $ 7,586,027 | $ 1,238,607 | $ 1,179,957 | $ 35,142,729 | $ 8,765,984 |
| Net position | | | | | | |
| Net investment in capital assets | $ 115,808,127 | $ 98,814,701 | $ 119,743,207 | $ 125,338,784 | $ 235,551,334 | $ 224,153,485 |
| Restricted | 14,204,974 | 13,519,213 | – | – | 14,204,974 | 13,519,213 |
| Unrestricted | 27,895,640 | 26,825,014 | 64,072,510 | 49,997,543 | 91,968,150 | 76,822,557 |
| Total net position | $ 157,908,741 | $ 139,158,928 | $ 183,815,717 | $ 175,336,327 | $ 341,724,458 | $ 314,495,255 |

The largest portion of the City's net position, $235,551,334, or 68.9 percent, reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure); less any outstanding related debt used to acquire those assets. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position, $14,204,974, or 4.2 percent, represents resources that are subject to external restrictions on how they may be used. The remaining balance representing unrestricted net position of $91,968,150 may be used to meet the government's ongoing obligations to citizens and creditors. Certain balances within unrestricted net position may have internally imposed commitments or limitations, which may further limit the purpose for which such net position may be used.

At the end of the current fiscal year, the City is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

Increases in development activity in the City and changes in state-wide pension obligations contributed to the fluctuations in the above table. The City also issued two larger bond issues in the prior year for ongoing capital projects, which is also impacting current and other assets, capital assets, and long-term liabilities.

## CHANGES IN NET POSITION

The following table provides a condensed version of the Statement of Activities for the year ended December 31, 2024, with comparative totals for the year ended December 31, 2023. The City's total net position increased by $27,229,203, or 8.7 percent, during the current fiscal year.

### City of Rosemount's Change in Net Position

| | Governmental Activities | | Business-Type Activities | | Total | |
|---|---|---|---|---|---|---|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| Revenues | | | | | | |
| Charges for services | $ 10,871,533 | $ 8,947,540 | $ 18,805,096 | $ 14,442,116 | $ 29,676,629 | $ 23,389,656 |
| Operating grants and contributions | 1,408,626 | 2,328,768 | 47,813 | 15,563 | 1,456,439 | 2,344,331 |
| Capital grants and contributions | 7,898,901 | 11,357,138 | 1,823,250 | 6,558,662 | 9,722,151 | 17,915,800 |
| Taxes | 18,788,981 | 16,529,288 | – | – | 18,788,981 | 16,529,288 |
| Grants and contributions not restricted to specific programs | 2,666,861 | 51,660 | – | – | 2,666,861 | 51,660 |
| Interest earnings | 3,826,716 | 2,125,669 | 2,567,986 | 2,884,945 | 6,394,702 | 5,010,614 |
| Other | 84,671 | 205,438 | – | – | 84,671 | 205,438 |
| Total revenues | 45,546,289 | 41,545,501 | 23,244,145 | 23,901,286 | 68,790,434 | 65,446,787 |
| Expenses | | | | | | |
| General government | 3,604,010 | 3,548,030 | – | – | 3,604,010 | 3,548,030 |
| Public safety | 9,840,767 | 8,746,821 | – | – | 9,840,767 | 8,746,821 |
| Public works | 9,404,249 | 7,886,423 | – | – | 9,404,249 | 7,886,423 |
| Culture, education, and recreation | 2,770,742 | 2,765,827 | – | – | 2,770,742 | 2,765,827 |
| Conservation and economic development | 789,836 | 1,608,804 | – | – | 789,836 | 1,608,804 |
| Interest and fiscal charges | 5,172,216 | 2,831,486 | – | – | 5,172,216 | 2,831,486 |
| Water | – | – | 2,870,784 | 3,080,960 | 2,870,784 | 3,080,960 |
| Sewer | – | – | 3,811,244 | 3,845,859 | 3,845,859 | 3,845,859 |
| Storm water | – | – | 2,496,960 | 1,794,345 | 2,496,960 | 1,794,345 |
| Steet lighting | – | – | 218,401 | 237,402 | 218,401 | 237,402 |
| Arena | – | – | 582,022 | 690,170 | 582,022 | 690,170 |
| Total expenses | 31,581,820 | 27,387,391 | 9,979,411 | 9,648,736 | 41,595,846 | 37,036,127 |
| Change in net position before transfers | 13,964,469 | 14,158,110 | 13,264,734 | 14,252,550 | 27,229,203 | 28,410,660 |
| Transfers | 4,785,344 | (3,275,534) | (4,785,344) | 3,275,534 | – | – |
| Change in net position | 18,749,813 | 10,882,576 | 8,479,390 | 17,528,084 | 27,229,203 | 28,410,660 |
| Net position – beginning | 139,158,928 | 128,276,352 | 175,336,327 | 157,808,243 | 314,495,255 | 286,084,595 |
| Net position – ending | $ 157,908,741 | $ 139,158,928 | $ 183,815,717 | $ 175,336,327 | $ 341,724,458 | $ 314,495,255 |

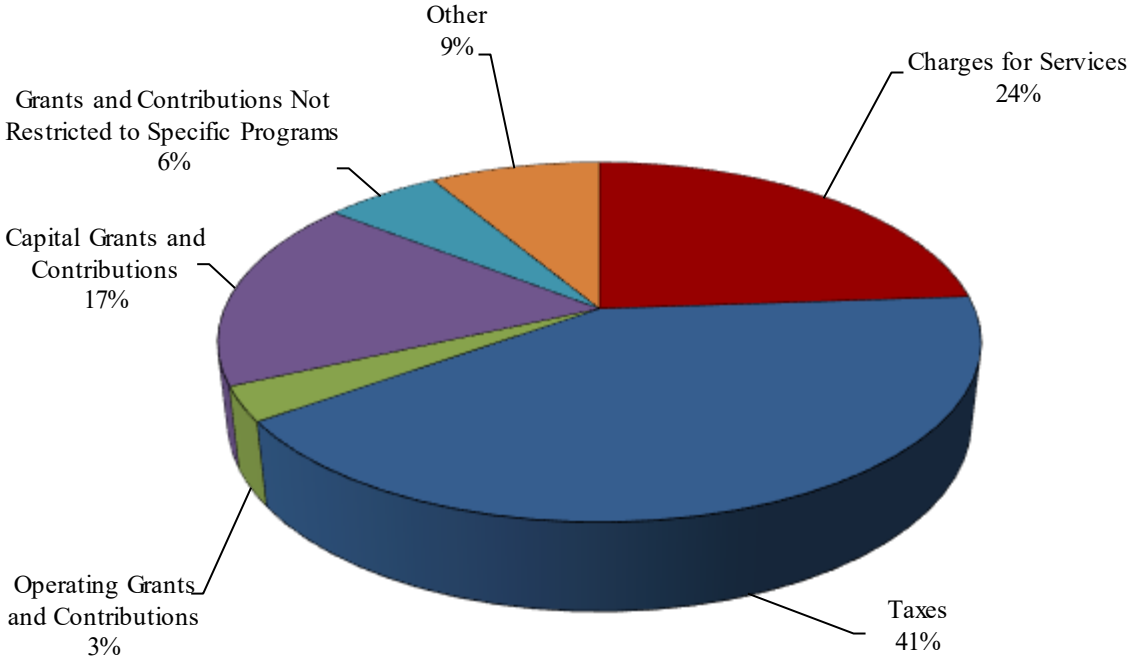
**Governmental Activities** – Governmental activities increased the City's net position by $18,749,813, accounting for approximately 68.9 percent of the total growth in the government's net position. This compares to an increase (from governmental activities) of $10,882,576 in 2023. Revenues increased by $4,000,788, mainly with an increase in the approved levy for operations, improved investment earnings, and significant development. Total expenses increased $4,194,429 over 2023, with the largest spending increases in public safety, public works, and interest and fiscal charges. Natural inflationary increases and changes in state-wide pension obligations contributed to the change compared to the prior year. Ongoing growth and development in the City also contributed to the spending increase with more demand for city services. Net transfers between governmental activities and business-type activities changed, largely due to projects completed between governmental activities and business-type activities with the completion of capital projects in the current year compared to the prior year.

**Business-Type Activities** – Business-type activities increased the City's net position by $8,479,390, accounting for approximately 31.1 percent of the total growth in the government's net position. This compares to an increase of $17,528,084 in 2023. The primary reason for the change in net position, compared to the prior year change, was due to the shift in transfers as mentioned in the previous paragraph. Total revenue and expense activity remained at similar levels compared to the prior year.

## GOVERNMENTAL ACTIVITIES

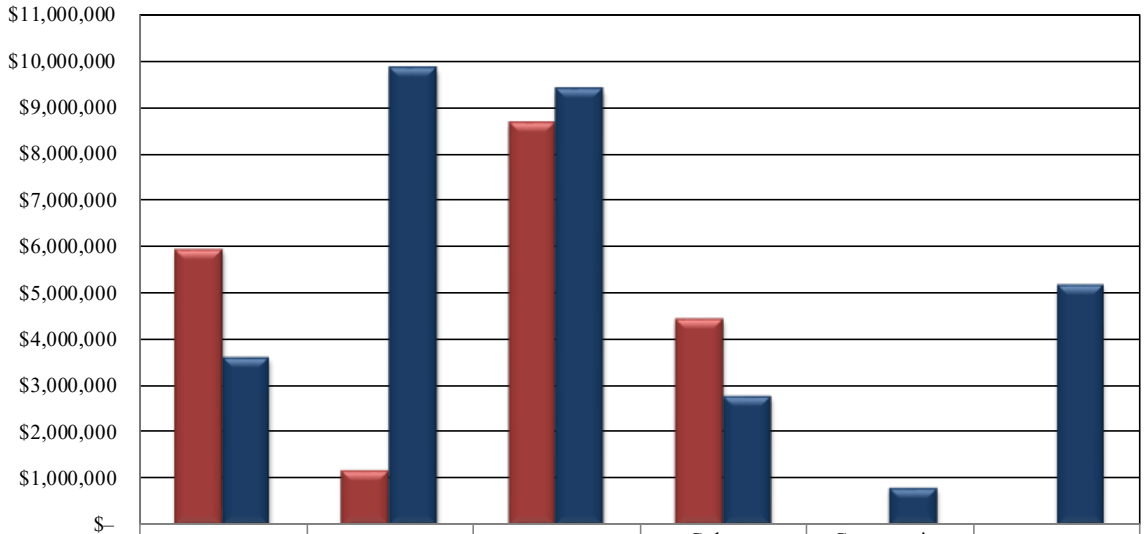
*Revenues* – The following chart illustrates the City's revenues by source for its governmental activities:

**Revenues by Source – Governmental Activities**




*Expenses* – The following chart illustrates the City's governmental expenses and corresponding program revenues, excluding transfers, for its governmental activities:

**Expenses and Program Revenues – Governmental Activities**

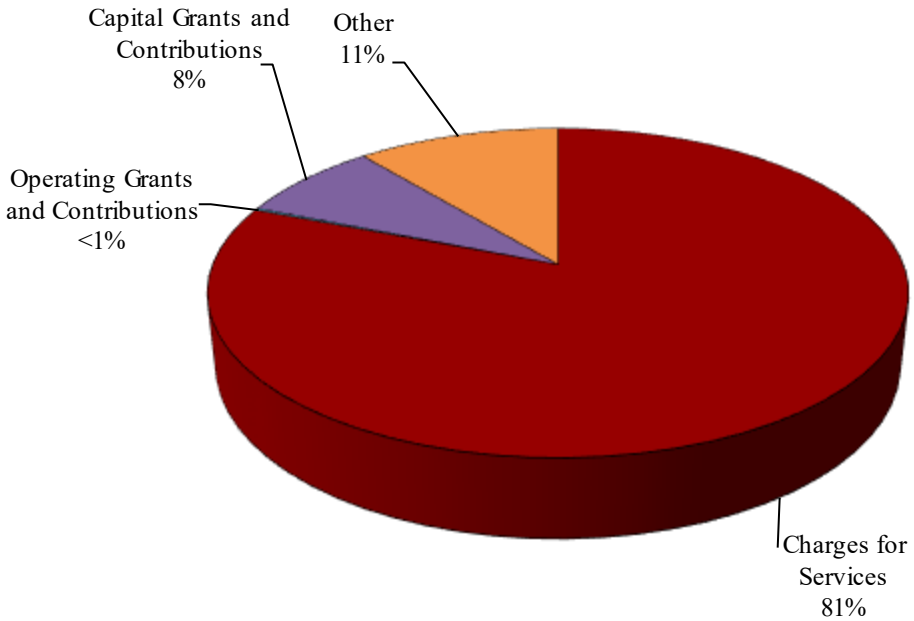



| | General Government | Public Safety | Public Works | Culture, Education, and Recreation | Conservation and Economic Development | Interest and Fiscal Charges |
|---|---|---|---|---|---|---|
| Program Revenues | $5,908,252 | $1,158,537 | $8,672,171 | $4,431,325 | $8,775 | $– |
| Expenses | $3,604,010 | $9,840,767 | $9,404,249 | $2,770,742 | $789,836 | $5,172,216 |

## BUSINESS-TYPE ACTIVITIES

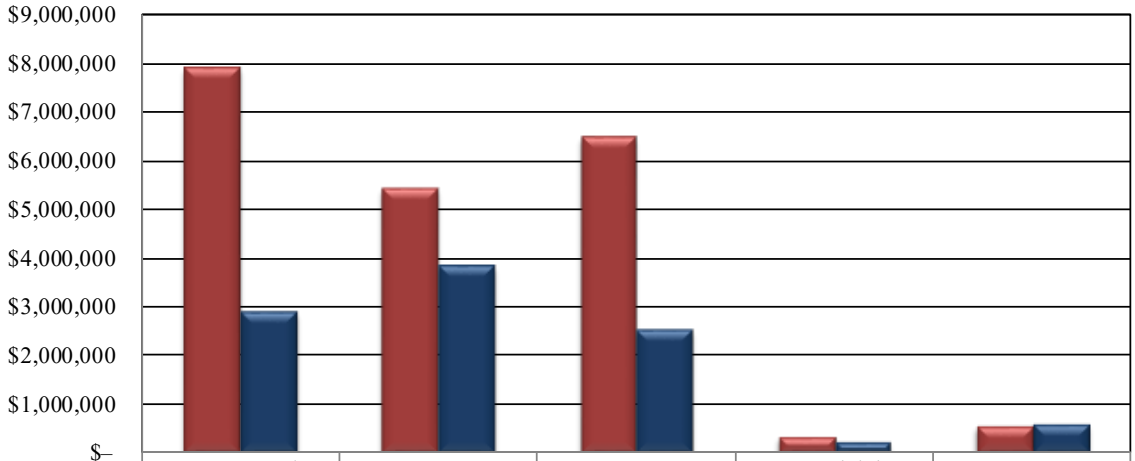
*Revenues* – The following chart illustrates the City's revenues by source for its business-type activities:

**Revenues by Source – Business-Type Activities**




*Expenses* – Below is a graph showing the City's program revenues and expenses, excluding transfers, for its business-type activities:

**Expenses and Program Revenues – Business-Type Activities**




| | Water Fund | Sewer | Storm Water | Street Lighting | Ice Arena |
|---|---|---|---|---|---|
| Program Revenues | $7,898,190 | $5,417,266 | $6,490,284 | $333,658 | $536,761 |
| Expenses | $2,870,784 | $3,811,244 | $2,496,960 | $218,401 | $582,022 |

## FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds** – The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of currently available resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of $50,111,448, a decrease of $36,785,133 from 2023.

Financial highlights for the City's major governmental funds are as follows:

**General Fund** – The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the unassigned fund balance of the General Fund totaled $11,074,470, while the total fund balance equaled $14,345,868.

During the current fiscal year, the unassigned fund balance in the General Fund increased by $1,039,525. The increase was intentional, as the City has determined, through the adoption of a formal Fund Balance Policy, it would like to maintain an unassigned fund balance between 45.0–55.0 percent of the next General Fund operating expenditure and other financing uses budget. This percentage normally provides adequate working capital to finance General Fund operations until property taxes and state aids are received. The desired unassigned fund balance level also provides a certain amount of comfort that unforeseen emergencies can be addressed without causing an immediate financial crisis.

At year-end, the unassigned fund balance for the General Fund was $11,074,470, or 54.8 percent, of the total General Fund expenditures and transfers budgeted for the upcoming year, which is available to meet working capital needs. A further discussion of the current year activity in the General Fund can be found under the General Fund Budgetary Highlights section, later in this report.

**Other Major Funds** – The Capital Projects Fund recorded a reduction in fund balance of $36,807,777 in the current year. This decrease was largely driven by two significant construction projects ongoing in the current year. The City issued debt to finance a new public safety and public works facility. The City also issued debt related to a joint partnership agreement with Life Time Fitness. During fiscal 2024, major capital outlay spending of prior year bond proceeds was ongoing on these two projects, contributing to the decrease in the Capital Projects Fund. The Debt Service and Port Authority Debt Service Funds reported a combined decrease in year-end fund balance of $2,073,849. The required debt service payments exceeded the amount of current year revenues and transfers from other funds. The Port Authority Special Revenue Fund recognized a fund balance increase of $1,032,203, due to approved transfers of resources to other funds to finance certain debt service payments being less than the amount of tax increment revenue generated in the current year.

**Proprietary Funds** – The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position in the respective proprietary funds includes: $29,612,375 for water, $16,968,010 for sewer, $16,595,396 for storm water, $238,173 for street lighting, and $658,556 for arena. Water net position increased $3,470,331, sewer net position increased $1,214,897, storm water net position increased $3,600,530, street lighting net position increased $89,699, and arena net position increased by $103,933 during the year.

The ongoing development in the City continues to contribute to the increase in net position, with significant capital contributions in the enterprise operations in the current year.

## GENERAL FUND BUDGETARY HIGHLIGHTS

The City adopted a balanced budget in the current year, with revenues and other financing sources matching expenditures and other financing uses. There were no changes between the original and final budget.

Actual revenues were $3,684,619 over the final budget. The majority of this favorable revenue variance was due to significant development with new projects contributing to public charges for services and licenses and permits surpassing amounts anticipated in the budget.

Expenditures were $644,115 more than the budgeted amount. The largest variance was in public works for fleet, street, and park maintenance. Public safety was also over budget for police and fire protection.

Net transfers out were over the amount anticipated in the final budget. After considering the variances in revenues, expenditures, other financing sources/uses, fund balance in the General Fund was up $836,073 compared to a balanced budget.

## CAPITAL ASSETS AND LONG-TERM DEBT

**Capital Assets** – The City's investment in capital assets for its governmental and business-type activities as of December 31, 2024 amounts to $346,075,778 (net of accumulated depreciation/amortization). This investment in capital assets includes land, buildings and structures, machinery and equipment, leased machinery and equipment, technology subscriptions, water, sewer, and storm water systems, infrastructure, and construction in progress.

### City of Rosemount's Capital Assets

| | Governmental Activities | | Business-Type Activities | | Total | |
|---|---|---|---|---|---|---|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| Capital assets, not depreciated/amortized | | | | | | |
| Land | $ 12,248,159 | $ 12,248,159 | $ 4,675,656 | $ 4,577,656 | $ 16,923,815 | $ 16,825,815 |
| Land improvements | 5,769,942 | 5,598,589 | – | – | 5,769,942 | 5,598,589 |
| Construction in progress | 93,771,165 | 42,806,719 | 25,163,508 | 5,740,230 | 118,934,673 | 48,546,949 |
| Subtotal | 111,789,266 | 60,653,467 | 29,839,164 | 10,317,886 | 141,628,430 | 70,971,353 |
| Capital assets, depreciated/amortized | | | | | | |
| Land improvements | 6,667,602 | 6,336,663 | – | – | 6,667,602 | 6,336,663 |
| Buildings | 19,831,797 | 19,712,689 | 12,696,638 | 12,677,353 | 32,528,435 | 32,390,042 |
| Machinery and equipment | 17,521,251 | 17,008,023 | 5,484,061 | 5,410,484 | 23,005,312 | 22,418,507 |
| Leased machinery and equipment | 1,226,945 | 1,028,955 | 60,664 | 60,664 | 1,287,609 | 1,089,619 |
| Technology subscriptions | 233,997 | 429,077 | – | – | 233,997 | 429,077 |
| Infrastructure | 82,756,580 | 79,845,662 | 179,540,098 | 173,301,119 | 262,296,678 | 253,146,781 |
| Accumulated depreciation and amortization | (42,573,488) | (39,748,682) | (78,998,797) | (75,894,148) | (121,572,285) | (115,642,830) |
| Subtotal | 85,664,684 | 84,612,387 | 118,782,664 | 115,555,472 | 204,447,348 | 200,167,859 |
| Total (net of depreciation and amortization) | $ 197,453,950 | $ 145,265,854 | $ 148,621,828 | $ 125,873,358 | $ 346,075,778 | $ 271,139,212 |

Consistent with the ongoing and active development activities occurring in the City as previously discussed, capital assets increased largely with contributions from developers and ongoing projects as approved and managed by the City.

Additional information on the City's capital assets can be found in Note 5 of the notes to basic financial statements.

**Long-Term Debt** – At the end of the current fiscal year, the City had total bonded debt outstanding (excluding unamortized bond premium) of $111,365,000 (including debt recorded in the Port Authority).

**City of Rosemount's Outstanding Debt**

| | Governmental Activities | | Business-Type Activities | | Total | |
|---|---|---|---|---|---|---|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| Improvement bonds | $ 90,000 | $ 360,000 | $ – | $ – | $ 90,000 | $ 360,000 |
| Utility revenue bonds | – | – | 335,000 | 500,000 | 335,000 | 500,000 |
| Capital improvement bonds | 34,920,000 | 35,085,000 | 27,425,000 | 27,425,000 | 62,345,000 | 62,510,000 |
| Port Authority tax increment bonds | 3,205,000 | 3,550,000 | – | – | 3,205,000 | 3,550,000 |
| Recreational facilities bonds | 45,390,000 | 45,390,000 | – | – | 45,390,000 | 45,390,000 |
| Unamortized bond premium | 1,343,351 | 1,419,531 | 1,108,124 | 1,154,089 | 2,451,475 | 2,573,620 |
| Compensated absences | 1,714,788 | 1,360,786 | 369,041 | 281,913 | 2,083,829 | 1,642,699 |
| Lease obligations | 664,174 | 611,450 | 10,497 | 26,065 | 674,671 | 637,515 |
| Subscription liabilities | 101,241 | 256,675 | – | – | 101,241 | 256,675 |
| Financed purchase | 432,178 | 567,253 | – | – | 432,178 | 567,253 |
| Net pension liability – PERA | 5,255,235 | 7,480,569 | 780,483 | 1,101,408 | 6,035,718 | 8,581,977 |
| Total OPEB obligation | 1,599,757 | 1,618,856 | – | – | 1,599,757 | 1,618,856 |
| Total long-term debt outstanding | $ 94,715,724 | $ 97,700,120 | $ 30,028,145 | $ 30,488,475 | $ 124,743,869 | $ 128,188,595 |

The decrease in long-term debt outstanding was primarily related to scheduled debt service payments along with the changes in the City's share of state-wide pension obligations.

The difference in the net pension liability reflects the change in the City's proportionate share of the state-wide pension obligations for the Public Employees Retirement Association (PERA).

State statutes limit the amount of general obligation debt a governmental entity may issue to 3.0 percent of its total market valuation. A complete calculation of the City's legal debt margin can be found in the statistical section of this report.

Additional information on the City's long-term debt can be found in Note 6 of the notes to basic financial statements.

## ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- Dramatic increases in local government aids and other state sources are not anticipated based on legislation at the time of writing this report.
- Property tax collection rates are expected to remain strong, at or near the 2024 level.
- The City is anticipating the continued trend of ongoing development.

## REQUESTS FOR INFORMATION

This ACFR is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this ACFR, or requests for additional financial information, should be directed to the Administrative Services Director, City of Rosemount, 2875 145th Street West, Rosemount, Minnesota 55068-4997.

BASIC FINANCIAL STATEMENTS

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CITY OF ROSEMOUNT

Statement of Net Position
as of December 31, 2024

| | Governmental Activities | Business-Type Activities | Total |
|---|---|---|---|
| Assets | | | |
| Cash and investments | $ 50,790,680 | $ 62,308,266 | $ 113,098,946 |
| Restricted cash and investments | 10,990,478 | – | 10,990,478 |
| Receivables | | | |
| Accounts | 635,159 | 2,013,752 | 2,648,911 |
| Interest | 55,775 | 139,468 | 195,243 |
| Internal balances | (1,434,130) | 1,434,130 | – |
| Taxes | 843,952 | – | 843,952 |
| Special assessments | 2,665,108 | 406,741 | 3,071,849 |
| Due from other governments | 2,229,985 | 1,757 | 2,231,742 |
| Leases | 26,331,219 | 698,451 | 27,029,670 |
| Prepaid items | 562,941 | 101,966 | 664,907 |
| Net pension asset – fire relief | 2,270,719 | – | 2,270,719 |
| Capital assets | | | |
| Not depreciated/amortized | 111,789,266 | 29,839,164 | 141,628,430 |
| Depreciated, net of accumulated depreciation/amortization | 85,664,684 | 118,782,664 | 204,447,348 |
| Total capital assets, net of accumulated depreciation/amortization | 197,453,950 | 148,621,828 | 346,075,778 |
| Total assets | 293,395,836 | 215,726,359 | 509,122,195 |
| Deferred outflows of resources | | | |
| Pension plan deferments – PERA | 5,710,655 | 151,965 | 5,862,620 |
| Pension plan deferments – fire relief | 105,770 | – | 105,770 |
| OPEB plan deferments | 49,470 | – | 49,470 |
| Total deferred outflows of resources | 5,865,895 | 151,965 | 6,017,860 |
| Total assets and deferred outflows of resources | $ 299,261,731 | $ 215,878,324 | $ 515,140,055 |
| Liabilities | | | |
| Accounts and contracts payable | $ 8,085,571 | $ 172,885 | $ 8,258,456 |
| Accrued salaries and employee benefits payable | 303,203 | 59,820 | 363,023 |
| Accrued interest payable | 659,625 | 503,480 | 1,163,105 |
| Due to other governmental units | 111,735 | – | 111,735 |
| Deposits payable | 2,945,846 | 23,672 | 2,969,518 |
| Unearned revenue | 627,164 | 35,998 | 663,162 |
| Long-term liabilities | | | |
| Due within one year | 2,380,868 | 427,638 | 2,808,506 |
| Due in more than one year | 85,479,864 | 28,820,024 | 114,299,888 |
| Net pension liability – due in more than one year | 5,255,235 | 780,483 | 6,035,718 |
| Total OPEB liability – due within one year | 49,470 | – | 49,470 |
| Total OPEB liability – due in more than one year | 1,550,287 | – | 1,550,287 |
| Total long-term liabilities | 94,715,724 | 30,028,145 | 124,743,869 |
| Total liabilities | 107,448,868 | 30,824,000 | 138,272,868 |
| Deferred inflows of resources | | | |
| Lease revenue for subsequent years | 26,331,219 | 698,451 | 27,029,670 |
| Pension plan deferments – PERA | 7,268,553 | 540,156 | 7,808,709 |
| Pension plan deferments – fire relief | 304,350 | – | 304,350 |
| Total deferred inflows of resources | 33,904,122 | 1,238,607 | 35,142,729 |
| Net position | | | |
| Net investment in capital assets | 115,808,127 | 119,743,207 | 235,551,334 |
| Restricted for | | | |
| Debt service | 5,264,723 | – | 5,264,723 |
| TIF requirements | 3,160,527 | – | 3,160,527 |
| PEG fees | 124,651 | – | 124,651 |
| Forfeiture spending | 106,601 | – | 106,601 |
| Local affordable housing aid | 85,048 | – | 85,048 |
| Public safety police expenses | 1,184,393 | – | 1,184,393 |
| State-funded street projects | 2,008,312 | – | 2,008,312 |
| Fire relief pensions | 2,270,719 | – | 2,270,719 |
| Unrestricted | 27,895,640 | 64,072,510 | 91,968,150 |
| Total net position | 157,908,741 | 183,815,717 | 341,724,458 |
| Total liabilities, deferred inflows of resources, and net position | $ 299,261,731 | $ 215,878,324 | $ 515,140,055 |

See notes to basic financial statements

CITY OF ROSEMOUNT

Statement of Activities
Year Ended December 31, 2024

| Functions/Programs | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions | Program Revenues: Capital Grants and Contributions |
|---|---|---|---|---|
| Primary government | | | | |
| Governmental activities | | | | |
| General government | $ 3,604,010 | $ 5,872,472 | $ 35,780 | $ – |
| Public safety | 9,840,767 | 283,554 | 874,983 | – |
| Public works | 9,404,249 | 302,093 | 471,177 | 7,898,901 |
| Culture, education, and recreation | 2,770,742 | 4,404,639 | 26,686 | – |
| Conservation and economic development | 789,836 | 8,775 | – | – |
| Interest and fiscal charges | 5,172,216 | – | – | – |
| Total governmental activities | 31,581,820 | 10,871,533 | 1,408,626 | 7,898,901 |
| Business-type activities | | | | |
| Water | 2,870,784 | 7,314,446 | 18,745 | 564,999 |
| Sewer | 3,811,244 | 4,731,447 | 11,472 | 674,347 |
| Storm water | 2,496,960 | 5,903,719 | 12,872 | 573,693 |
| Street lighting | 218,401 | 323,447 | – | 10,211 |
| Arena | 582,022 | 532,037 | 4,724 | – |
| Total business-type activities | 9,979,411 | 18,805,096 | 47,813 | 1,823,250 |
| Total primary government | $ 41,561,231 | $ 29,676,629 | $ 1,456,439 | $ 9,722,151 |

General revenues
Property taxes
Tax increments
Franchise and other taxes
Grants and contributions not restricted to specific programs
Investment earnings
Other
Transfers
Total general revenues and transfers

Change in net position

Net position – beginning

Net position – ending

See notes to basic financial statements

| Net (Expense) Revenue and Changes in Net Position | | |
|---|---|---|
| Governmental Activities | Business-Type Activities | Total |
| $ 2,304,242 | $ – | $ 2,304,242 |
| (8,682,230) | – | (8,682,230) |
| (732,078) | – | (732,078) |
| 1,660,583 | – | 1,660,583 |
| (781,061) | – | (781,061) |
| (5,172,216) | – | (5,172,216) |
| (11,402,760) | – | (11,402,760) |
| – | 5,027,406 | 5,027,406 |
| – | 1,606,022 | 1,606,022 |
| – | 3,993,324 | 3,993,324 |
| – | 115,257 | 115,257 |
| – | (45,261) | (45,261) |
| – | 10,696,748 | 10,696,748 |
| (11,402,760) | 10,696,748 | (706,012) |
| 16,471,408 | – | 16,471,408 |
| 1,953,949 | – | 1,953,949 |
| 363,624 | – | 363,624 |
| 2,666,861 | – | 2,666,861 |
| 3,826,716 | 2,567,986 | 6,394,702 |
| 84,671 | – | 84,671 |
| 4,785,344 | (4,785,344) | – |
| 30,152,573 | (2,217,358) | 27,935,215 |
| 18,749,813 | 8,479,390 | 27,229,203 |
| 139,158,928 | 175,336,327 | 314,495,255 |
| $ 157,908,741 | $ 183,815,717 | $ 341,724,458 |

CITY OF ROSEMOUNT

Balance Sheet
Governmental Funds
as of December 31, 2024

| | General | Capital Projects | Debt Service |
|---|---|---|---|
| Assets | | | |
| Cash and investments | $ 16,394,658 | $ 21,774,811 | $ 5,047,065 |
| Restricted cash and investments | – | 10,990,478 | – |
| Receivables | | | |
| Accounts | 433,098 | 7,659 | 178,487 |
| Interest | 18,572 | 12,704 | 14,266 |
| Taxes | 841,734 | – | – |
| Special assessments | 41,050 | 2,407,245 | 216,813 |
| Due from other governments | 221,673 | 2,008,312 | – |
| Leases | – | – | 26,331,219 |
| Prepaid items | 64,183 | – | – |
| Total assets | $ 18,014,968 | $ 37,201,209 | $ 31,787,850 |
| Liabilities | | | |
| Accounts and contracts payable | $ 1,531,392 | $ 6,490,357 | $ 3,230 |
| Accrued salaries and employee benefits payable | 302,516 | – | – |
| Due to other governments | 111,735 | – | – |
| Deposits payable | 1,528,513 | 1,376,403 | – |
| Unearned revenue | 40,444 | 586,720 | – |
| Advances from other funds | – | – | – |
| Total liabilities | 3,514,600 | 8,453,480 | 3,230 |
| Deferred inflows of resources | | | |
| Unavailable revenue – property taxes | 122,030 | – | – |
| Unavailable revenue – special assessments | 32,470 | 2,205,354 | 216,813 |
| Unavailable revenue – long-term receivables | – | 2,008,312 | – |
| Unavailable revenue – lease revenue for subsequent years | – | – | 26,331,219 |
| Total deferred inflows of resources | 154,500 | 4,213,666 | 26,548,032 |
| Fund balances | | | |
| Nonspendable | 64,183 | – | – |
| Restricted | 42,524 | 10,990,478 | 5,236,588 |
| Committed | – | – | – |
| Assigned | 3,164,691 | 13,543,585 | – |
| Unassigned | 11,074,470 | – | – |
| Total fund balances | 14,345,868 | 24,534,063 | 5,236,588 |
| Total liabilities, deferred inflows of resources, and fund balances | $ 18,014,968 | $ 37,201,209 | $ 31,787,850 |

See notes to basic financial statements

| Port Authority Debt Service | Port Authority Special Revenue | Nonmajor | Total |
|---|---|---|---|
| $ 469,883 | $ 1,767,977 | $ 5,229,038 | $ 50,683,432 |
| – | – | – | 10,990,478 |
| – | – | 15,915 | 635,159 |
| 1,064 | 3,727 | 5,442 | 55,775 |
| – | 2,218 | – | 843,952 |
| – | – | – | 2,665,108 |
| – | – | – | 2,229,985 |
| – | – | – | 26,331,219 |
| – | – | 5,444 | 69,627 |
| $ 470,947 | $ 1,773,922 | $ 5,255,839 | $ 94,504,735 |
| $ – | $ 4,024 | $ 26,008 | $ 8,055,011 |
| – | – | 687 | 303,203 |
| – | – | – | 111,735 |
| – | – | 40,930 | 2,945,846 |
| – | – | – | 627,164 |
| – | 1,434,130 | – | 1,434,130 |
| – | 1,438,154 | 67,625 | 13,477,089 |
| – | – | – | 122,030 |
| – | – | – | 2,454,637 |
| – | – | – | 2,008,312 |
| – | – | – | 26,331,219 |
| – | – | – | 30,916,198 |
| – | – | 5,444 | 69,627 |
| 470,947 | 335,768 | 4,282,928 | 21,359,233 |
| – | – | 899,842 | 899,842 |
| – | – | – | 16,708,276 |
| – | – | – | 11,074,470 |
| 470,947 | 335,768 | 5,188,214 | 50,111,448 |
| $ 470,947 | $ 1,773,922 | $ 5,255,839 | $ 94,504,735 |

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CITY OF ROSEMOUNT

Reconciliation of the Balance Sheet to the
Statement of Net Position
Governmental Funds
as of December 31, 2024

| | |
|---|---|
| Total fund balances – governmental funds | $ 50,111,448 |
| Amounts reported for governmental activities in the Statement of Net Position are different because: | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds. | |
| Cost of capital assets | 240,027,438 |
| Less accumulated depreciation/amortization | (42,573,488) |
| Net pension assets are only recorded in the government-wide financial statements as they are not current financial resources to governmental funds. | 2,270,719 |
| Long-term liabilities are not payable with current financial resources and, therefore, are not reported in governmental funds. | |
| Bonds payable | (83,605,000) |
| Unamortized bond premium | (1,343,351) |
| Compensated absences | (1,714,788) |
| Lease obligations | (664,174) |
| Subscription liabilities | (101,241) |
| Financed purchase | (432,178) |
| Net pension liability – PERA | (5,255,235) |
| Total OPEB liability | (1,599,757) |
| Interest on long-term debt is included in the change in net position as it accrues, regardless of when payment is due. However, it is included in the change in fund balances when due. | (659,625) |
| The internal service fund is used by management to charge certain costs to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the Statement of Net Position. | 570,002 |
| Due to availability, certain revenues are not recognized under the governmental fund statements until received; however, under full accrual in the government-wide Statement of Activities, revenues are recorded when earned regardless of when received. | |
| Unavailable revenue – property taxes | 122,030 |
| Unavailable revenue – special assessments | 2,454,637 |
| Unavailable revenue – long-term receivables | 2,008,312 |
| Governmental funds do not report certain long-term amounts related to pensions that are included in net position. | |
| Deferred outflows of resources – pension plan deferments | 5,816,425 |
| Deferred outflows of resources – OPEB plan deferments | 49,470 |
| Deferred inflows of resources – pension plan deferments | (7,572,903) |
| Total net position – governmental activities | $ 157,908,741 |

See notes to basic financial statements

CITY OF ROSEMOUNT

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended December 31, 2024

| | General | Capital Projects | Debt Service |
|---|---|---|---|
| Revenues | | | |
| Taxes | $ 13,416,729 | $ 1,861,281 | $ 850,513 |
| Intergovernmental | 1,339,966 | 731,874 | – |
| Public charges for services | 2,491,397 | 3,760,028 | – |
| Licenses and permits | 3,904,383 | – | – |
| Fines and forfeits | 131,167 | – | – |
| Special assessments | – | 714,920 | 44,868 |
| Investment earnings (charges) | (139,499) | 3,628,667 | 178,900 |
| Other | 756,671 | 4,552,001 | 2,144,400 |
| Donations/contributions | 14,900 | 7,805 | – |
| Total revenues | 21,915,714 | 15,256,576 | 3,218,681 |
| Expenditures | | | |
| Current | | | |
| General government | 2,603,705 | 15,544 | – |
| Public safety | 8,306,176 | – | – |
| Public works | 4,955,728 | – | – |
| Culture, education, and recreation | 2,163,574 | – | – |
| Conservation and economic development | 614,483 | – | – |
| Capital outlay | – | 57,138,449 | – |
| Debt service | | | |
| Principal | 101,270 | 487,852 | 435,000 |
| Interest and fiscal charges | 3,774 | 58,200 | 6,089,369 |
| Total expenditures | 18,748,710 | 57,700,045 | 6,524,369 |
| Excess (deficiency) of revenues over expenditures | 3,167,004 | (42,443,469) | (3,305,688) |
| Other financing sources (uses) | | | |
| Issuance of debt | – | 351,337 | – |
| Sale of capital assets | – | 300 | – |
| Transfers in | 44,807 | 5,504,396 | 1,217,765 |
| Transfers out | (2,375,738) | (220,341) | – |
| Total other financing sources (uses) | (2,330,931) | 5,635,692 | 1,217,765 |
| Net change in fund balances | 836,073 | (36,807,777) | (2,087,923) |
| Fund balances (deficit) | | | |
| Beginning of year | 13,509,795 | 61,341,840 | 7,324,511 |
| End of year | $ 14,345,868 | $ 24,534,063 | $ 5,236,588 |

See notes to basic financial statements

| Port Authority Debt Service | Port Authority Special Revenue | Nonmajor | Total |
|---|---|---|---|
| $ – | $ 1,953,949 | $ 190,268 | $ 18,272,740 |
| – | – | – | 2,071,840 |
| – | – | 113,003 | 6,364,428 |
| – | – | – | 3,904,383 |
| – | – | – | 131,167 |
| – | – | – | 759,788 |
| 3,502 | 35,518 | 117,451 | 3,824,539 |
| – | – | 28,962 | 7,482,034 |
| – | – | 34,172 | 56,877 |
| 3,502 | 1,989,467 | 483,856 | 42,867,796 |
| | | | |
| – | 497,264 | – | 3,116,513 |
| – | – | 34,056 | 8,340,232 |
| – | – | 16,269 | 4,971,997 |
| – | – | 10,587 | 2,174,161 |
| – | – | 194,727 | 809,210 |
| – | – | – | 57,138,449 |
| 345,000 | – | – | 1,369,122 |
| 95,813 | – | – | 6,247,156 |
| 440,813 | 497,264 | 255,639 | 84,166,840 |
| (437,311) | 1,492,203 | 228,217 | (41,299,044) |
| | | | |
| – | – | – | 351,337 |
| – | – | – | 300 |
| 460,000 | – | – | 7,226,968 |
| (8,615) | (460,000) | – | (3,064,694) |
| 451,385 | (460,000) | – | 4,513,911 |
| 14,074 | 1,032,203 | 228,217 | (36,785,133) |
| | | | |
| 456,873 | (696,435) | 4,959,997 | 86,896,581 |
| $ 470,947 | $ 335,768 | $ 5,188,214 | $ 50,111,448 |

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CITY OF ROSEMOUNT

Reconciliation of the Statement of
Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
Governmental Funds
Year Ended December 31, 2024

| | |
|---|---|
| Net change in fund balances – total governmental funds | $ (36,785,133) |
| Amounts reported for governmental activities in the Statement of Activities are different because: | |
| Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. | |
| Capital outlay and improvements | 54,432,875 |
| Capital assets contributed to the City from developers | 889,483 |
| Capital assets contributed from business-type activities | 891,412 |
| Depreciation/amortization expense | (3,507,332) |
| Capital assets constructed by governmental activities contributed to business-type activities | (518,342) |
| Net pension assets are included in net position, but are excluded from fund balances because they do not represent financial resources. | 403,132 |
| The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Other long-term adjustments are also made between the governmental funds and the Statement of Activities for debt premiums, compensated absences, pension | |
| Issuance of debt | (351,337) |
| Principal payments for debt | 1,369,122 |
| Debt premiums | 76,180 |
| Compensated absences | (354,002) |
| Net pension liability | 2,225,334 |
| Total OPEB liability | 19,099 |
| Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. | 998,760 |
| The internal service fund is used by management to charge certain costs to individual funds. The net change of the internal service fund is reported with governmental activities in the government-wide financial statements. | 25,957 |
| Certain revenues included in net position as soon as they are earned are not included in the change in fund balances until available to liquidate liabilities of the current period. | |
| Property taxes receivable | 16,241 |
| Special assessments receivable | 291,992 |
| Long-term receivables | 781,529 |
| Governmental funds do not report additions or deletions to certain long-term amounts related to pensions that are included in the change in net position. | |
| Deferred outflows of resources – pension plan deferments | (2,164,921) |
| Deferred outflows of resources – OPEB plan deferments | (3,360) |
| Deferred inflows of resources – pension plan deferments | 13,124 |
| Change in net position – governmental activities | $ 18,749,813 |

See notes to basic financial statements

CITY OF ROSEMOUNT

Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
General Fund
Year Ended December 31, 2024

| | Original and Final Budget | Actual | Over (Under) Final Budget |
|---|---|---|---|
| Revenues | | | |
| Taxes | | | |
| General property tax | $ 11,695,800 | $ 11,663,210 | $ (32,590) |
| Fiscal disparities | 1,422,985 | 1,399,002 | (23,983) |
| Other | 437,000 | 354,517 | (82,483) |
| Total taxes | 13,555,785 | 13,416,729 | (139,056) |
| Intergovernmental | | | |
| Federal grants | – | 22,462 | 22,462 |
| State aid – police | 275,000 | 441,233 | 166,233 |
| State aid – general government | 438,000 | 344,734 | (93,266) |
| State aid – highway | 360,000 | 408,984 | 48,984 |
| Other | 178,500 | 122,553 | (55,947) |
| Total intergovernmental | 1,251,500 | 1,339,966 | 88,466 |
| Public charges for services | | | |
| General government | 821,600 | 1,700,178 | 878,578 |
| Public safety | 51,100 | 78,215 | 27,115 |
| Highways and streets | 132,000 | 252,297 | 120,297 |
| Culture, education, and recreation | 396,800 | 439,411 | 42,611 |
| Sewer availability charge | 8,000 | 21,296 | 13,296 |
| Total public charges for services | 1,409,500 | 2,491,397 | 1,081,897 |
| Licenses and permits | | | |
| Business | 61,000 | 97,785 | 36,785 |
| Nonbusiness | 1,206,710 | 3,806,598 | 2,599,888 |
| Total licenses and permits | 1,267,710 | 3,904,383 | 2,636,673 |
| Fines and forfeitures | 97,100 | 131,167 | 34,067 |
| Investment earnings (charges) | 260,000 | (139,499) | (399,499) |
| Other | 389,500 | 756,671 | 367,171 |
| Donations/contribution | – | 14,900 | 14,900 |
| Total revenues | 18,231,095 | 21,915,714 | 3,684,619 |

CITY OF ROSEMOUNT

Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (continued)
General Fund
Year Ended December 31, 2024

| | Original and Final Budget | Actual | Over (Under) Final Budget |
|---|---|---|---|
| Expenditures | | | |
| Current | | | |
| General government | | | |
| Mayor and council | 202,900 | 155,523 | (47,377) |
| Executive | 1,082,800 | 1,001,220 | (81,580) |
| Finance | 349,620 | 347,639 | (1,981) |
| Communications | 335,285 | 321,386 | (13,899) |
| Human resources | 362,750 | 300,110 | (62,640) |
| Other general government | 394,870 | 477,827 | 82,957 |
| Total general government | 2,728,225 | 2,603,705 | (124,520) |
| Public safety | | | |
| Police department | 6,587,950 | 6,639,378 | 51,428 |
| Fire department | 1,494,100 | 1,666,798 | 172,698 |
| Total public safety | 8,082,050 | 8,306,176 | 224,126 |
| Public works | | | |
| Government building maintenance | 668,905 | 577,290 | (91,615) |
| Fleet maintenance | 908,105 | 958,756 | 50,651 |
| Street maintenance | 1,928,905 | 2,153,423 | 224,518 |
| Park maintenance | 1,043,205 | 1,266,259 | 223,054 |
| Total public works | 4,549,120 | 4,955,728 | 406,608 |
| Culture, education, and recreation | 2,123,800 | 2,163,574 | 39,774 |
| Conservation and economic development | 621,400 | 614,483 | (6,917) |
| Debt service | | | |
| Principal | – | 101,270 | 101,270 |
| Interest and fiscal charges | – | 3,774 | 3,774 |
| Total debt service | – | 105,044 | 105,044 |
| Total expenditures | 18,104,595 | 18,748,710 | 644,115 |
| Excess of revenues over expenditures | 126,500 | 3,167,004 | 3,040,504 |
| Other financing sources (uses) | | | |
| Transfers in | 3,500 | 44,807 | 41,307 |
| Transfers out | (130,000) | (2,375,738) | (2,245,738) |
| Total other financing sources (uses) | (126,500) | (2,330,931) | (2,204,431) |
| Net change in fund balances | $ – | 836,073 | $ 836,073 |
| Fund balances | | | |
| Beginning of year | | 13,509,795 | |
| End of year | | $ 14,345,868 | |

See notes to basic financial statements

CITY OF ROSEMOUNT

Statement of Net Position
Proprietary Funds
as of December 31, 2024

| | Business-Type Activities – Enterprise Funds | | |
|---|---|---|---|
| | Water | Sewer | Storm Water |
| Assets | | | |
| Current assets | | | |
| Cash and investments | $ 28,019,399 | $ 16,682,848 | $ 16,572,794 |
| Receivables | | | |
| Accounts | 749,637 | 785,413 | 383,730 |
| Interest | 57,262 | 52,501 | 27,371 |
| Special assessments | 163,265 | 129,765 | 103,156 |
| Due from other governments | 1,757 | – | – |
| Leases | 698,451 | – | – |
| Prepaid items | 34,673 | 30,220 | 22,012 |
| Total current assets | 29,724,444 | 17,680,747 | 17,109,063 |
| Noncurrent assets | | | |
| Advances to other funds | 1,434,130 | – | – |
| Capital assets | | | |
| Land | 1,043,929 | 547,159 | 3,084,568 |
| Construction in progress | 10,653,047 | 10,653,047 | 3,857,414 |
| Buildings | 7,830,238 | 588,500 | 1,805,415 |
| Machinery and equipment | 2,566,520 | 1,188,750 | 1,534,169 |
| Leased vehicles | 25,236 | 17,714 | 17,714 |
| Infrastructure, mains and lines, and other improvements | 52,879,164 | 67,491,275 | 59,169,659 |
| Less accumulated depreciation/amortization | (22,789,021) | (37,570,597) | (17,052,269) |
| Total capital assets (net of accumulated depreciation/amortization) | 52,209,113 | 42,915,848 | 52,416,670 |
| Total noncurrent assets | 53,643,243 | 42,915,848 | 52,416,670 |
| Total assets | 83,367,687 | 60,596,595 | 69,525,733 |
| Deferred outflows of resources | | | |
| Pension plan deferments – PERA | 45,595 | 45,595 | 41,079 |
| Total assets and deferred outflows of resources | $ 83,413,282 | $ 60,642,190 | $ 69,566,812 |
| Liabilities | | | |
| Current liabilities | | | |
| Accounts and contracts payable | $ 85,852 | $ 8,108 | $ 27,777 |
| Accrued salaries and employee benefits payable | 15,496 | 15,496 | 14,144 |
| Accrued interest payable | 226,855 | 225,914 | 50,711 |
| Deposits payable | 22,000 | 1,672 | – |
| Unearned revenue | 35,998 | – | – |
| Compensated absences payable – current | 62,578 | 62,578 | 59,645 |
| Lease obligations – current | 3,499 | 3,499 | 3,499 |
| Bonds payable – current | 185,000 | 25,000 | – |
| Total current liabilities | 637,278 | 342,267 | 155,776 |
| Noncurrent liabilities | | | |
| Compensated absences payable | 48,325 | 48,325 | 45,476 |
| Bonds payable (net of unamortized premiums) | 12,886,295 | 12,861,161 | 2,910,668 |
| Net pension liability – PERA | 234,173 | 234,173 | 210,979 |
| Total noncurrent liabilities | 13,168,793 | 13,143,659 | 3,167,123 |
| Total liabilities | 13,806,071 | 13,485,926 | 3,322,899 |
| Deferred inflows of resources | | | |
| Lease revenues for subsequent years | 698,451 | – | – |
| Pension plan deferments – PERA | 162,066 | 162,066 | 146,014 |
| Total deferred inflows of resources | 860,517 | 162,066 | 146,014 |
| Net position | | | |
| Net investment in capital assets | 39,134,319 | 30,026,188 | 49,502,503 |
| Unrestricted | 29,612,375 | 16,968,010 | 16,595,396 |
| Total net position | 68,746,694 | 46,994,198 | 66,097,899 |
| Total liabilities, deferred inflows of resources, and net position | $ 83,413,282 | $ 60,642,190 | $ 69,566,812 |

See notes to basic financial statements

| Nonmajor Funds | Total | Governmental Activities – Internal Service Fund |
|---|---|---|
| $ 1,033,225 | $ 62,308,266 | $ 107,248 |
| 94,972 | 2,013,752 | – |
| 2,334 | 139,468 | – |
| 10,555 | 406,741 | – |
| – | 1,757 | – |
| – | 698,451 | – |
| 15,061 | 101,966 | 493,314 |
| 1,156,147 | 65,670,401 | 600,562 |
| – | 1,434,130 | – |
| – | 4,675,656 | – |
| – | 25,163,508 | – |
| 2,472,485 | 12,696,638 | – |
| 194,622 | 5,484,061 | – |
| – | 60,664 | – |
| – | 179,540,098 | – |
| (1,586,910) | (78,998,797) | – |
| 1,080,197 | 148,621,828 | – |
| 1,080,197 | 150,055,958 | – |
| 2,236,344 | 215,726,359 | 600,562 |
| 19,696 | 151,965 | – |
| $ 2,256,040 | $ 215,878,324 | $ 600,562 |
| $ 51,148 | $ 172,885 | $ 30,560 |
| 14,684 | 59,820 | – |
| – | 503,480 | – |
| – | 23,672 | – |
| – | 35,998 | – |
| 22,340 | 207,141 | – |
| – | 10,497 | – |
| – | 210,000 | – |
| 88,172 | 1,223,493 | 30,560 |
| 19,774 | 161,900 | – |
| – | 28,658,124 | – |
| 101,158 | 780,483 | – |
| 120,932 | 29,600,507 | – |
| 209,104 | 30,824,000 | 30,560 |
| – | 698,451 | – |
| 70,010 | 540,156 | – |
| 70,010 | 1,238,607 | – |
| 1,080,197 | 119,743,207 | – |
| 896,729 | 64,072,510 | 570,002 |
| 1,976,926 | 183,815,717 | 570,002 |
| $ 2,256,040 | $ 215,878,324 | $ 600,562 |

CITY OF ROSEMOUNT

Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
Year Ended December 31, 2024

| | Business-Type Activities – Enterprise Funds | | |
|---|---|---|---|
| | Water | Sewer | Storm Water |
| Operating revenue | | | |
| Charges for services | $ 2,769,400 | $ 3,295,391 | $ 1,914,113 |
| Surcharges and penalties | 437,761 | 27,926 | 11,717 |
| Water meters | 286,711 | – | – |
| Other | 20,755 | 119,362 | 57,696 |
| Total operating revenue | 3,514,627 | 3,442,679 | 1,983,526 |
| Operating expenses | | | |
| Personal services | 680,993 | 704,871 | 620,637 |
| Supplies | 460,038 | 13,599 | 10,546 |
| Professional services and charges | 248,875 | 153,568 | 88,559 |
| Other services and charges | 478,679 | 90,421 | 773,344 |
| Metro sewer charges | – | 1,808,003 | – |
| Depreciation/amortization | 999,427 | 1,040,676 | 1,003,768 |
| Total operating expenses | 2,868,012 | 3,811,138 | 2,496,854 |
| Operating income (loss) | 646,615 | (368,459) | (513,328) |
| Nonoperating revenues (expenses) | | | |
| Connection fees | 3,799,819 | 1,288,768 | 3,920,193 |
| Taxes | – | – | – |
| Intergovernmental | 18,745 | 11,472 | 12,872 |
| Investment earnings (charges) | 1,282,983 | 1,007,884 | 279,983 |
| Interest and fiscal charges | (2,772) | (106) | (106) |
| Total nonoperating revenues (expenses) | 5,098,775 | 2,308,018 | 4,212,942 |
| Income (loss) before contributions and transfers | 5,745,390 | 1,939,559 | 3,699,614 |
| Capital contributions, including special assessments | 564,999 | 674,347 | 573,693 |
| Capital contributions from governmental funds | 224,383 | 130,058 | 163,901 |
| Capital contributions to governmental funds | – | (891,412) | – |
| Transfers in | 123,237 | 88,195 | 31,753 |
| Transfers out | (3,187,678) | (725,850) | (868,431) |
| Change in net position | 3,470,331 | 1,214,897 | 3,600,530 |
| Net position | | | |
| Beginning of year | 65,276,363 | 45,779,301 | 62,497,369 |
| End of year | $ 68,746,694 | $ 46,994,198 | $ 66,097,899 |

See notes to basic financial statements

| Nonmajor Funds | Total | Governmental Activities – Internal Service Fund |
|---|---|---|
| $ 853,056 | $ 8,831,960 | $ – |
| 2,428 | 479,832 | – |
| – | 286,711 | – |
| – | 197,813 | 50,666 |
| 855,484 | 9,796,316 | 50,666 |
| 292,063 | 2,298,564 | – |
| 17,577 | 501,760 | – |
| 6,310 | 497,312 | 9,259 |
| 423,695 | 1,766,139 | 767,627 |
| – | 1,808,003 | – |
| 60,778 | 3,104,649 | – |
| 800,423 | 9,976,427 | 776,886 |
| 55,061 | (180,111) | (726,220) |
| – | 9,008,780 | – |
| – | – | 500,000 |
| 4,724 | 47,813 | – |
| (2,864) | 2,567,986 | 2,177 |
| – | (2,984) | – |
| 1,860 | 11,621,595 | 502,177 |
| 56,921 | 11,441,484 | (224,043) |
| 10,211 | 1,823,250 | – |
| – | 518,342 | – |
| – | (891,412) | – |
| 130,000 | 373,185 | 250,000 |
| (3,500) | (4,785,459) | – |
| 193,632 | 8,479,390 | 25,957 |
| 1,783,294 | 175,336,327 | 544,045 |
| $ 1,976,926 | $ 183,815,717 | $ 570,002 |

CITY OF ROSEMOUNT

Statement of Cash Flows
Proprietary Funds
Year Ended December 31, 2024

| | Business-Type Activities – Enterprise Funds | | |
|---|---|---|---|
| | Water | Sewer | Storm Water |
| Cash flows from operating activities | | | |
| Cash received from customers | $ 3,489,268 | $ 3,317,209 | $ 1,470,502 |
| Cash payments to suppliers | (1,214,974) | (1,917,988) | (864,401) |
| Cash payments to employees for services | (683,017) | (665,083) | (601,880) |
| Net cash flows from operating activities | 1,591,277 | 734,138 | 4,221 |
| Cash flows from noncapital financing activities | | | |
| Taxes | – | – | – |
| Intergovernmental revenue | 18,745 | 11,472 | 12,872 |
| Advances to other funds | 29,696 | – | – |
| Transfers in | 123,237 | 88,195 | 31,753 |
| Transfers out | (3,187,678) | (725,850) | (868,431) |
| Net cash flows from noncapital financing activities | (3,016,000) | (626,183) | (823,806) |
| Cash flows from capital and related financing activities | | | |
| Acquisition and construction of capital assets | (10,759,850) | (10,936,310) | (2,946,879) |
| Purchase of capital assets from other funds | (1,113,835) | – | (956,804) |
| Sale of capital assets from other funds | – | 2,070,639 | – |
| Capital contributions | 86,027 | 118,952 | 44,195 |
| Capital contributions – connection fees received | 3,799,819 | 1,288,768 | 3,920,193 |
| Principal payment on bonds | (165,000) | – | – |
| Principal payment on leases | (6,352) | (4,608) | (4,608) |
| Interest and fiscal charges paid | (31,052) | (18,889) | (3,681) |
| Net cash flows from capital and related financing activities | (8,190,243) | (7,481,448) | 52,416 |
| Cash flows from investing activities | | | |
| Interest and changes in fair value on investments | 1,297,329 | 1,013,720 | 279,282 |
| Net increase (decrease) in cash and cash equivalents | (8,317,637) | (6,359,773) | (487,887) |
| Cash and cash equivalents | | | |
| Beginning of year | 36,337,036 | 23,042,621 | 17,060,681 |
| End of year | $ 28,019,399 | $ 16,682,848 | $ 16,572,794 |
| Reconciliation of operating income (loss) to net cash flows from operating activities | | | |
| Operating income (loss) | $ 646,615 | $ (368,459) | $ (513,328) |
| Adjustments to reconcile operating income (loss) to net cash flows from operating activities | | | |
| Depreciation/amortization | 999,427 | 1,040,676 | 1,003,768 |
| Change in assets, deferred outflows of resources, liabilities, and deferred inflows of resources | | | |
| Accounts and special assessments receivable | (91,708) | (125,470) | (17,762) |
| Due from other governments | 8,351 | – | – |
| Prepaid items | (1,287) | 150,743 | 129 |
| Accounts and contracts payable | (26,095) | (3,140) | 7,919 |
| Accrued salaries and employee benefits payable | (37,027) | 4,785 | 4,604 |
| Deposits payable | 22,000 | – | (495,262) |
| Unearned revenue | 35,998 | – | – |
| Compensated absences payable | 27,999 | 27,999 | 28,296 |
| Pension-related deferrals and liabilities | 7,004 | 7,004 | (14,143) |
| Total adjustments | 944,662 | 1,102,597 | 517,549 |
| Net cash flows from operating activities | $ 1,591,277 | $ 734,138 | $ 4,221 |
| Schedule of noncash capital and related financing activities | | | |
| Amortization of bond premium | $ 25,120 | $ 17,548 | $ 3,297 |
| Capital assets contributed by governmental funds | $ 224,383 | $ 130,058 | $ 163,901 |
| Capital assets contributed to governmental funds | $ – | $ (891,412) | $ – |
| Capital assets contributed by developers | $ 478,972 | $ 555,395 | $ 529,498 |

See notes to basic financial statements

| Nonmajor Funds | Total | Governmental Activities – Internal Service Fund |
|---|---|---|
| $ 904,540 | $ 9,181,519 | $ 50,666 |
| (414,182) | (4,411,545) | (728,114) |
| (274,090) | (2,224,070) | – |
| 216,268 | 2,545,904 | (677,448) |
| – | – | 500,000 |
| 4,724 | 47,813 | – |
| – | 29,696 | – |
| 130,000 | 373,185 | 250,000 |
| (3,500) | (4,785,459) | – |
| 131,224 | (4,334,765) | 750,000 |
| (19,285) | (24,662,324) | – |
| – | (2,070,639) | – |
| – | 2,070,639 | – |
| 10,211 | 259,385 | – |
| – | 9,008,780 | – |
| – | (165,000) | – |
| – | (15,568) | – |
| – | (53,622) | – |
| (9,074) | (15,628,349) | – |
| (3,493) | 2,586,838 | 2,177 |
| 334,925 | (14,830,372) | 74,729 |
| 698,300 | 77,138,638 | 32,519 |
| $ 1,033,225 | $ 62,308,266 | $ 107,248 |
| $ 55,061 | $ (180,111) | $ (726,220) |
| 60,778 | 3,104,649 | – |
| 49,056 | (185,884) | – |
| – | 8,351 | – |
| 340 | 149,925 | 18,212 |
| 33,060 | 11,744 | 30,560 |
| 9,001 | (18,637) | – |
| – | (473,262) | – |
| – | 35,998 | – |
| 2,834 | 87,128 | – |
| 6,138 | 6,003 | – |
| 161,207 | 2,726,015 | 48,772 |
| $ 216,268 | $ 2,545,904 | $ (677,448) |
| $ – | $ 45,965 | $ – |
| $ – | $ 518,342 | $ – |
| $ – | $ (891,412) | $ – |
| $ – | $ 1,563,865 | $ – |

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## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### A. Organization

The City of Rosemount, Minnesota (the City) was formed and operates pursuant to applicable Minnesota laws and statutes. The governing body consists of a five-member City Council elected at large by voters of the City. City Council members serve four-year staggered terms and the mayor serves a four-year term coinciding with the terms of two of the Council members. Elections take place every two years.

The accounting policies of the City conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

### B. Reporting Entity

This report includes all of the funds of the City. The reporting entity for the City consists of the primary government and its component unit. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if: (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. Certain legally separate, tax exempt organizations should also be reported as a component unit if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization; and (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

Component units are reported using one of three methods, discrete presentation, blending or fiduciary. Generally, component units should be discretely presented in a separate column in the financial statements. A component unit should be reported as part of the primary government using the blending method if it meets any one of the following criteria: (1) the primary government and the component unit have substantially the same governing body and a financial benefit or burden relationship exists, (2) the primary government and the component unit have substantially the same governing body and management of the primary government has operational responsibility for the component unit, (3) the component unit serves or benefits, exclusively or almost exclusively, the primary government rather than its citizens, or (4) the total debt of the component unit will be paid entirely or almost entirely from resources of the primary government. The financial statements include the Rosemount Port Authority (the Port Authority) as a blended component unit. The Port Authority serves all the citizens of the government and is governed by a board comprised of three of five of the primary government's elected council and four citizens appointed at large. The bond issuance authorizations are approved by the primary government's council and the legal liability for the general obligation portion of the Port Authority's debt remains with the primary government. The Port Authority is reported in a special revenue fund and debt service fund. The Port Authority does not issue separate financial statements.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### C. Government-Wide Financial Statement Presentation

The government-wide financial statements (Statement of Net Position and Statement of Activities) display information about the reporting government as a whole. These statements include all of the financial activities of the City. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which significantly rely upon sales, fees, and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other internally directed revenues are reported as general revenues.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes and special assessments are recognized as revenues in the fiscal year for which they are certified for levy. Grants and similar items are recognized when all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. However, charges between the City's enterprise funds and other functions are not eliminated, as that would distort the direct costs and program revenues reported in those functions. Depreciation and amortization expense is included in the direct expenses of each function. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

### D. Fund Financial Statement Presentation

Separate fund financial statements are provided for governmental and proprietary funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements. Aggregated information for the remaining nonmajor funds is reported in a single column in the respective fund financial statements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, transactions are recorded in the following manner:

1. **Revenue Recognition** – Revenue is recognized when it becomes measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days after year-end. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Grants and similar items are recognized when all eligibility requirements imposed by the provider have been met. Proceeds of long-term debt are reported as other financing sources.

   Major revenues susceptible to accrual include property taxes, special assessments, intergovernmental revenue, charges for services, and interest earned on investments. Major revenue that is not susceptible to accrual includes licenses and permits, fees, and miscellaneous revenue. Such revenues are recorded only when received because they are not measurable until collected.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. **Recording of Expenditures** – Expenditures are generally recorded when a liability is incurred, except for principal and interest on long-term debt and other long-term liabilities, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as capital outlay expenditures in the governmental funds.

Proprietary fund financial statements are reported using the economic resources measurement focus and accrual basis of accounting, similar to the government-wide financial statements. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and internal service fund are charges to customers for sales and services. The operating expenses for the enterprise funds and internal service fund include the cost of sales and services, administrative expenses, and depreciation/amortization on capital assets. All revenues and expenses that do not meet this definition are reported as nonoperating revenues and expenses.

Aggregated information for the internal service fund is reported in a single column in the proprietary fund financial statements. Because the principal user of the internal services is the City's governmental activities, the financial statements of the internal service funds are consolidated into the governmental column when presented in the government-wide financial statements. The cost of these services is reported in the appropriate functional activity.

### Description of Funds

The City reports the following major governmental funds:

**General Fund** – This is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Capital Projects Fund** – The Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Capital Projects Fund consists of one primary fund and three separate internal sub-funds maintained by the City.

**Debt Service Fund** – This fund accounts for the financial resources accumulated and payments made for principal and interest on long-term debt of the City, other than Port Authority debt service and enterprise fund debt.

**Port Authority Debt Service Fund** – This fund is a debt service fund type used to account for and report financial resources that are restricted to expenditures related to the City's Port Authority.

**Port Authority Special Revenue Fund** – This fund is a special revenue fund type used to account for and report financial resources that are restricted, committed, or assigned to expenditures related to the activities of the City's Port Authority TIF Districts.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The City reports the following major enterprise funds:

**Water Fund** – The Water Fund accounts for operations of the water system.

**Sewer Fund** – The Sewer Fund accounts for operations of the sewer system.

**Storm Water Fund** – The Storm Water Fund accounts for operations of the storm water drainage system.

Additionally, the City reports the following fund type:

**Internal Service Fund** – Internal service funds account for the financing of goods and services provided to other departments or agencies of the City on a cost-reimbursement basis. The City's internal service Insurance Fund accumulates resources to pay deductibles and uninsured claims, and pays for a majority of the general liability insurance and workers' compensation insurance premiums for the City.

### E. Budgets and Budgetary Accounting

Annual budgets have been adopted for the General Fund and the capital projects sub-funds by the following sub-funds, Building CIP, Street CIP, and Equipment CIP. The remaining capital project sub-funds adopt project-length budgets and, therefore, are not included in the annual budgeting process. Formal budgetary integration is not employed for debt service funds because effective budgetary control is alternatively achieved through general obligation bond indenture provisions.

The budgeted amounts presented include any amendments made. The appropriated budget is prepared by fund, department and function. The legal level of budgetary control is at the department level. The City Council may authorize department heads to transfer budgeted appropriations within departments.

Appropriations lapse at year-end unless specifically carried over.

For the year ended December 31, 2024, expenditures exceeded budget for the following departments/funds:

| | Final Budgeted Expenditures | Actual Expenditures | Over Budget |
|---|---|---|---|
| Fund | | | |
| General Fund | | | |
| Public safety | $ 8,082,050 | $ 8,306,176 | $ 224,126 |
| Public works | 4,549,120 | 4,955,728 | 406,608 |
| Culture, education, and recreation | 2,123,800 | 2,163,574 | 39,774 |
| Debt service | – | 105,044 | 105,044 |
| Capital Projects Fund | | | |
| Building CIP Sub-Fund | 127,500 | 402,932 | 275,432 |
| Equipment CIP Sub-Fund | 1,052,532 | 1,126,619 | 74,087 |

Expenditures in excess of budget were funded by available fund balance and revenues and other financing sources in excess of budget.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### F. Cash and Investments

Cash and investments include balances from all funds that are combined and invested to the extent available in various securities as authorized by state law. Earnings from the pooled investments are allocated to the respective funds based on month-end outstanding balances for each fund. Restricted cash and investments in the Capital Projects Fund are held in segregated accounts that are established for capital projects. Interest on restricted cash and investments is allocated directly to the fund.

For purposes of the Statement of Cash Flows, the City considers all highly liquid instruments with an original maturity from the time of purchase by the City of three months or less to be cash equivalents. The proprietary funds' portion in the government-wide cash and investment management pool is considered cash equivalent.

It is the City's policy to invest in a manner that seeks to ensure preservation of capital in the overall portfolio. Safety of principal is the foremost objective, but liquidity and yield are also important considerations. The objective will be to mitigate credit risk by purchasing only highly rated securities or with adequate collateral and interest rate risk by matching maturities to cash flow needs and holding securities to maturity.

The City reports all investments at fair value. The City categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

See Note 2 for the City's recurring fair value measurements as of the current year-end.

### G. Receivables

Utility and miscellaneous accounts receivable are reported at gross. Since the City is generally able to certify delinquent amounts to the county for collection as special assessments; no allowance for uncollectible accounts has been provided on current receivables. All receivables other than leases receivable, property taxes and deferred special assessments are expected to be collected within one year.

### H. Interfund Balances and Transfers

In the fund financial statements, activity between funds that is representative of lending or borrowing arrangements is reported as either "due to/from other funds" (current portion) or "advances to/from other funds." All other outstanding balances between funds are reported as "due to/from other funds." Interfund balances and transfers reported in the fund financial statements are eliminated to the extent possible in the government-wide financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### I. Property Taxes

Property tax levies are set by the City Council in December of each year and certified to Dakota County for collection in the following year. In Minnesota, counties act as collection agents for all property taxes, spreading the levies over all taxable property. Such taxes become a lien on January 1 and are recorded as receivables by the City on that date. Tax levies on real property are payable in two equal installments on May 15 and October 15. Personal property taxes are due in full on May 15. The county provides tax settlements to cities and other taxing districts four times a year: in June, July, December, and January.

Property taxes are recognized as revenue in the year levied in the government-wide financial statements and proprietary fund financial statements. In the governmental fund financial statements, taxes are recognized as revenue when received in cash or within 60 days after year-end. Taxes which remain unpaid on December 31 are classified as delinquent taxes receivable and are offset by a deferred inflow of resources in the governmental fund financial statements.

### J. Special Assessments

Special assessments represent the financing for public improvements paid for by benefiting property owners. Special assessments are recorded as receivables upon certification to the county. Special assessments are recognized as revenue in the year levied in the government-wide financial statements and proprietary fund financial statements. In the governmental fund financial statements, special assessments are recognized as revenue when received in cash or within 60 days after year-end. Governmental fund special assessments receivable which remain unpaid on December 31, are offset by a deferred inflow of resources in the governmental fund financial statements. At year-end, the City recorded $235,832 of delinquent special assessments receivable.

### K. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are reported using the consumption method and recorded as expenditures/expenses at the time of consumption.

### L. Subscription-Based Information Technology Arrangements (SBITAs)

A SBITA is a contract that conveys control of the right to use another party's information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction. The City has entered into certain SBITAs for financial and public safety technology. Capital assets associated with SBITAs are presented separately from other capital assets in Note 5 and are amortized in a systematic and rational manner over the shorter of the subscription term or the useful life of the underlying IT assets. When applicable, a subscription liability is reported in Note 6 to include the terms and related disclosures associated with any subscription liability.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### M. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Such assets are capitalized at historical cost, or estimated historical cost for assets where actual historical cost is not available. Groups of similar assets acquired at or near the same time for a single objective, with individual costs below this threshold, are also capitalized if the aggregate cost of the assets is considered significant. Donated assets are recorded as capital assets at their estimated acquisition value on the date of donation. Leased capital assets are recorded based on the measurement of payments applicable to the lease term. SBITA capital assets are recorded based on the measurement of any subscription liability plus the payments due to a SBITA vendor at the commencement of the subscription term, including any applicable initial implementation costs as defined in the standard. The City defines capital assets as those with an initial, individual cost of $5,000 or more with an estimated useful life in excess of one year. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are recorded in the government-wide and proprietary fund financial statements, but are not reported in the governmental fund financial statements.

Land, land improvements, and construction in progress are not depreciated. Leased assets are amortized over the term of the lease or over the useful life of the applicable asset class listed below, if future ownership is anticipated. SBITAs are amortized in a systematic and rational manner over the shorter of the subscription term or the useful life of the underlying IT assets. The other classes of capital assets are depreciated using the straight-line method over the following estimated useful lives:

| | |
|---|---|
| Buildings | 30–65 years |
| Machinery and equipment | 4–20 years |
| Other improvements | 60 years |
| Utility system | 65 years |
| Infrastructure | 35–50 years |

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### N. Deferred Outflows/Inflows of Resources

In addition to assets and liabilities, statements of financial position or balance sheets may report separate financial statement elements called deferred outflows or inflows of resources. These separate financial statement elements represent a consumption or acquisition of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) or an inflow of financial resources (revenue) until then.

Deferred outflows and inflows of resources related to pension and other post-employment benefits (OPEB) plans are reported in the government-wide and enterprise funds Statement of Net Position. These deferred outflows and inflows result from differences between expected and actual experience, changes in proportion, changes of assumptions, net collective difference between projected and actual earnings on plan investments, and from contributions to the plans subsequent to the measurement date and before the end of the reporting period. These amounts are deferred and amortized as required under applicable pension or OPEB standards.

The City reports deferred inflows of resources related to leases receivable in the government-wide and enterprise funds Statement of Net Position, which requires lessors to recognize deferred inflows of resources to correspond to lease receivables. These amounts are deferred and amortized in a systematic and rationale manner over the term of the lease.

Unavailable revenue arises only under a modified accrual basis of accounting and, therefore, is only reported in the governmental funds Balance Sheet. The governmental funds report unavailable revenue from the following sources: property taxes, special assessments, and long-term receivables. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

### O. Long-Term Obligations

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, if material, are deferred and amortized over the life of the bonds using the straight-line method. Bond issuance costs are expensed in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

### P. State-Wide Pension Plans

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from the PERA's fiduciary net position have been determined on the same basis as they are reported by the PERA. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments, and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### Q. Compensated Absences

Under terms of employment, employees are granted vacation, sick and comp time benefits in varying amounts. These benefits are based upon union contracts and city actions as applicable. Amounts carried forward for vacation and comp time accruals are governed by these contracts and actions. Sick pay accruals may be carried forward indefinitely. Amounts included in the accrual for sick pay is the portion estimated to be utilized during an employee's career and for the portion anticipated to be paid as a termination benefit.

All vested vacation, sick leave and comp time pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, and are payable with expendable available resources.

Payments for vacation, sick and comp time leave will be made at rates in effect when the benefits are used. Accumulated vacation, sick and comp time leave liabilities at year-end are determined on the basis of current salary rates and include salary related payments.

### R. Risk Management

The City is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City continues to carry commercial insurance for risks of loss, including workers' compensation, property and general liability, and employee health and accident insurance. The City retains risk for the deductible portions of the insurance policies. The amount of these deductibles is considered immaterial to the financial statements. There were no significant reductions in insurance from the previous year or settlements in excess of insurance coverage for any of the past three fiscal years.

The City has established an internal service fund (Insurance Fund) to account for and finance uninsured risks of loss related to torts, theft of, damage to and destruction of assets, including deductibles. The majority of the City's general liability and workers' compensation insurance premiums are paid for by this fund. At year-end, there are no claims liabilities in the Insurance Fund based on the requirements of GASB standards, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated.

### S. Net Position and Flow Assumptions

In the government-wide and proprietary fund financial statements, net position represents the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources. Net position is displayed in three components:

- **Net Investment in Capital Assets** – Consists of capital assets, net of accumulated depreciation and amortization, reduced by any outstanding debt attributable to acquire capital assets.

- **Restricted Net Position** – Consists of net position restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

- **Unrestricted Net Position** – All other elements of net position that do not meet the definition of "restricted" or "net investment in capital assets."

The City applies restricted resources first when an expense is incurred for which both restricted and unrestricted resources are available.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### T. Fund Balance Classifications and Flow Assumptions

In the fund financial statements, governmental funds report fund balance in classifications that disclose constraints for which amounts in those funds can be spent. These classifications are as follows:

- **Nonspendable** – Consists of amounts that are not in spendable form, such as prepaid items, inventory, and other long-term assets.

- **Restricted** – Consists of amounts related to externally imposed constraints established by creditors, grantors, or contributors; or constraints imposed by state statutory provisions.

- **Committed** – Consists of internally imposed constraints that are established by resolution of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

- **Assigned** – Consists of internally imposed constraints for amounts intended to be used by the City for specific purposes, but do not meet the criteria to be classified as restricted or committed. These constraints are established by the City Council and/or management. The City Council has adopted a fund balance policy, which delegates the authority to assign amounts for specific purposes to the city administrator and/or the administrative services director.

- **Unassigned** – The residual classification for the General Fund, which also reflects negative residual amounts in other funds.

When both restricted and unrestricted resources are available for use, the City first uses restricted resources, then unrestricted resources as needed.

When committed, assigned, or unassigned resources are available for use, the City uses resources in the following order: 1) committed, 2) assigned, and 3) unassigned.

The City has a formal minimum fund balance policy. That policy is to maintain a working capital fund of 45.0 to 55.0 percent of the subsequent year's General Fund budgeted expenditures and transfers out. The balance at year-end was $11,074,470, or 54.8 percent, and is included in unassigned General Fund balance.

### U. Restricted Assets

Restricted assets are cash, investments, and interest accrued thereon, if applicable; the use of which is limited by external requirements, such as a bond indenture or trust agreement.

### V. Use of Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the amounts reported in the financial statements during the reporting period. Actual results could differ from those estimates.

## NOTE 2 – DEPOSITS AND INVESTMENTS

### A. Components of Cash and Investments

Cash and investments at year-end consist of the following:

| | |
|---|---|
| Deposits | $ 70,524,969 |
| Investments | 53,561,455 |
| Petty cash | 3,000 |
| Total | $ 124,089,424 |

Cash and investments are included in the basic financial statements as follows:

| | |
|---|---|
| Statement of Net Position | |
| Cash and investments | $ 113,098,946 |
| Restricted cash and investments | 10,990,478 |
| Total | $ 124,089,424 |

### B. Deposits

In accordance with applicable Minnesota Statutes, the City maintains deposits at depository banks authorized by the City Council, including checking and savings accounts.

The following is considered the most significant risk associated with deposits:

**Custodial Credit Risk** – In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may be lost.

Minnesota Statutes require that all deposits be protected by federal deposit insurance, corporate surety bond, or collateral. The market value of collateral pledged must equal 110 percent of the deposits not covered by federal deposit insurance or corporate surety bonds. Authorized collateral includes treasury bills, notes, and bonds; issues of U.S. government agencies; general obligations rated "A" or better; revenue obligations rated "AA" or better; irrevocable standard letters of credit issued by the Federal Home Loan Bank; and certificates of deposit. Minnesota Statutes require that securities pledged as collateral be held in safekeeping in a restricted account at the Federal Reserve Bank or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral. The City has no additional deposit policies addressing custodial credit risk.

At year-end, the carrying amount of the City's deposits was $71,953,687, while the balance on the bank records was $70,524,969. At December 31, 2024, all deposits were fully covered by federal deposit insurance, surety bonds, or by collateral held by the City's agent in the City's name.

## NOTE 2 – DEPOSITS AND INVESTMENTS (CONTINUED)

### C. Investments

The City has the following investments at year-end:

| Deposits/Investments | Credit Risk Rating | Credit Risk Agency | Fair Value Measurement Using | Interest Risk – Maturity Duration in Years: Less Than 1 | 1 to 5 | 6 to 10 | Greater Than 10 | Total |
|---|---|---|---|---|---|---|---|---|
| U.S. agency securities | AAA | Moody's | Level 2 | $ – | $ – | $ 1,668,365 | $ – | $ 1,668,365 |
| U.S. agency securities | AA | S&P | Level 2 | 1,763,448 | 2,616,730 | 5,018,882 | 621,940 | 10,021,000 |
| Negotiable certificates of deposit | N/R | N/A | Level 2 | 4,232,416 | 12,010,452 | 1,661,731 | – | 17,904,599 |
| State and local bonds (G.O. bonds) | Aaa | Moody's | Level 2 | 333,699 | 1,180,857 | – | – | 1,514,556 |
| State and local bonds (G.O. bonds) | Aa | Moody's | Level 2 | 1,355,248 | 1,162,945 | 527,139 | – | 3,045,332 |
| State and local bonds (G.O. bonds) | AAA | S&P | Level 2 | 49,746 | 96,945 | – | – | 146,691 |
| State and local bonds (G.O. bonds) | AA | S&P | Level 2 | 280,697 | 2,078,876 | 1,152,678 | – | 3,512,251 |
| State and local bonds (Revenue bonds) | Aaa | Moody's | Level 2 | 398,416 | 605,173 | – | – | 1,003,589 |
| State and local bonds (Revenue bonds) | Aa | Moody's | Level 2 | 248,150 | 990,657 | – | – | 1,238,807 |
| State and local bonds (Revenue bonds) | AAA | S&P | Level 2 | – | 470,555 | – | – | 470,555 |
| State and local bonds (Revenue bonds) | AA | S&P | Level 2 | 1,084,164 | 1,874,743 | – | – | 2,958,907 |
| | | | | $ 9,745,984 | $ 23,087,933 | $ 10,028,795 | $ 621,940 | 43,484,652 |
| Investment pools/mutual funds | | | | | | | | |
| Western Asset Institutional Government Reserves | AAA | S&P | Level 1 | | | | | 10,076,803 |
| Total investments | | | | | | | | 53,561,455 |
| Deposits | | | | | | | | 70,524,969 |
| Petty cash | | | | | | | | 3,000 |
| Total deposits and investments | | | | | | | | $ 124,089,424 |

N/A – Not Applicable
N/R – Not Rated

Investments are subject to various risks, the following of which are considered the most significant:

**Custodial Credit Risk** – For investments, this is the risk that in the event of a failure of the counterparty to an investment transaction (typically a broker-dealer) the City would not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment policy follows state statutes for allowable investments except that it does not permit the purchase of shares of investment companies registered under the Federal Investment Company Act of 1940 whose only investments are direct obligations guaranteed by the United States or its agencies.

**Concentration Risk** – This is the risk associated with investing a significant portion of the City's investments (considered 5.0 percent or more) in the securities of a single issuer, excluding U.S. guaranteed investments (such as treasuries), investment pools, and mutual funds. The City's investment policy places no limit on the amount the City may invest in any one issuer. However, it discusses the need to diversify investments to minimize risk.

As of December 31, 2024, the City's investment portfolio was concentrated as follows:

| Issuer | Investment Type | Percentage of Total |
|---|---|---|
| Federal Home Loan Bank | U.S. agency securities | 7% |
| Federal Farm Credit Bank | U.S. agency securities | 7% |

## NOTE 2 – DEPOSITS AND INVESTMENTS (CONTINUED)

**Credit Risk** – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Minnesota Statutes limit the City's investments to direct obligations or obligations guaranteed by the United States or its agencies; shares of investment companies registered under the Federal Investment Company Act of 1940 that receive the highest credit rating, are rated in one of the two highest rating categories by a statistical rating agency, and all of the investments have a final maturity of 13 months or less; general obligations rated "A" or better; revenue obligations rated "AA" or better; general obligations of the Minnesota Housing Finance Agency rated "A" or better; bankers' acceptances of United States banks eligible for purchase by the Federal Reserve System; commercial paper issued by United States corporations or their Canadian subsidiaries, rated of the highest quality category by at least two nationally recognized rating agencies, and maturing in 270 days or less; Guaranteed Investment Contracts guaranteed by a United States commercial bank, domestic branch of a foreign bank, or a United States insurance company, and with a credit quality in one of the top two highest categories; repurchase or reverse purchase agreements and securities lending agreements with financial institutions qualified as a "depository" by the government entity, with banks that are members of the Federal Reserve System with capitalization exceeding $10,000,000; that are a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York; or certain Minnesota securities broker-dealers. The City's investment policies do not further address credit risk.

**Interest Rate Risk** – This is the risk of potential variability in the fair value of fixed rate investments resulting from changes in interest rates (the longer the period for which an interest rate is fixed, the greater the risk). The City's investment policy states the investment portfolio should be structured to meet cash requirements for ongoing operations. The policy limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates, stating that no more than 35 percent of total investments should extend beyond 5 years.

## NOTE 3 – INTERFUND TRANSACTIONS

### A. Interfund Balances

Advances to and from other funds at year-end were as follows:

| Receivable Fund | Payable Fund | Amount | Purpose |
|---|---|---|---|
| Major Enterprise Fund<br>Water Fund | Major Special Revenue Fund<br>Port Authority Fund | $ 1,434,130 | Internally finance<br>construction loan |

### B. Interfund Transfers

The following transfers were made during the year in accordance with budget appropriations or as approved by City Council resolution to fund administrative overhead costs, fund debt service payments, or close funds:

| | Transfers In | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Governmental Funds | | | | Enterprise Funds | | | | Internal | |
| Transfers Out | General | Capital Projects | Debt Service | Port Authority Debt Service | Water | Sewer | Storm Water | Nonmajor | Service Fund | Total |
| Governmental funds | | | | | | | | | | |
| General | $ – | $ 1,980,153 | $ – | $ – | $ 10,785 | $ 4,800 | $ – | $ 130,000 | $ 250,000 | $ 2,375,738 |
| Capital Projects | 41,307 | – | – | – | 112,452 | 65,002 | 1,580 | – | – | 220,341 |
| Port Authority Debt Service | – | – | 8,615 | – | – | – | – | – | – | 8,615 |
| Port Authority Special Revenue | – | – | – | 460,000 | – | – | – | – | – | 460,000 |
| Enterprise funds | | | | | | | | | | |
| Water | – | 2,599,687 | 539,425 | – | – | 18,393 | 30,173 | – | – | 3,187,678 |
| Sewer | – | 178,900 | 546,950 | – | – | – | – | – | – | 725,850 |
| Storm Water | – | 745,656 | 122,775 | – | – | – | – | – | – | 868,431 |
| Nonmajor | 3,500 | – | – | – | – | – | – | – | – | 3,500 |
| Total | $ 44,807 | $ 5,504,396 | $ 1,217,765 | $ 460,000 | $ 123,237 | $ 88,195 | $ 31,753 | $ 130,000 | $ 250,000 | $ 7,850,153 |

## NOTE 3 – INTERFUND TRANSACTIONS (CONTINUED)

Generally, transfers are used to: (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

For the Statement of Activities, interfund transfers within the governmental activities or business-type activities are netted and eliminated to the extent possible.

## NOTE 4 – LEASES RECEIVABLE

The City has entered into lease receivable agreements for rental of buildings and cell tower space on city property. These leases are reported using an incremental borrowing rate of 2.55–5.12 percent with a final maturity in fiscal 2053. During the current year, the City recognized principal and interest payments on these leases of $152,465.

## NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2024, was as follows:

### A. Changes in Capital Assets Used in Governmental Activities

| | Beginning Balance | Additions | Deletions | Completed Construction/ Adjustments | Ending Balance |
|---|---|---|---|---|---|
| Capital assets, not depreciated/amortized | | | | | |
| Land | $ 12,248,159 | $ – | $ – | $ – | $ 12,248,159 |
| Land improvements | 5,598,589 | 22,947 | – | 148,406 | 5,769,942 |
| Construction in progress | 42,806,719 | 54,104,468 | – | (3,140,022) | 93,771,165 |
| Total capital assets, not depreciated/amortized | 60,653,467 | 54,127,415 | – | (2,991,616) | 111,789,266 |
| Capital assets, depreciated/amortized | | | | | |
| Land improvements | 6,336,663 | 216,854 | – | 114,085 | 6,667,602 |
| Buildings | 19,712,689 | 31,541 | – | 87,567 | 19,831,797 |
| Machinery and equipment | 17,008,023 | 595,211 | (334,099) | 252,116 | 17,521,251 |
| Leased machinery and equipment | 1,028,955 | 351,337 | (153,347) | – | 1,226,945 |
| Technology subscriptions | 429,077 | – | (195,080) | – | 233,997 |
| Infrastructure | | | | | |
| Other | 209,037 | – | – | – | 209,037 |
| Roads | 76,243,203 | – | – | 2,910,918 | 79,154,121 |
| Bridges | 2,034,591 | – | – | – | 2,034,591 |
| Parking lots | 1,358,831 | – | – | – | 1,358,831 |
| Total capital assets, depreciated/amortized | 124,361,069 | 1,194,943 | (682,526) | 3,364,686 | 128,238,172 |
| Less accumulated depreciation/amortization | | | | | |
| Land improvements | 2,823,998 | 289,639 | – | – | 3,113,637 |
| Buildings | 7,808,882 | 393,601 | – | – | 8,202,483 |
| Machinery and equipment | 9,243,339 | 964,646 | (334,099) | – | 9,873,886 |
| Leased machinery and equipment | 449,139 | 285,569 | (153,347) | – | 581,361 |
| Technology subscriptions | 167,899 | 166,829 | (195,080) | – | 139,648 |
| Infrastructure | | | | | |
| Other | 51,959 | 5,344 | – | – | 57,303 |
| Roads | 17,900,727 | 1,320,418 | – | – | 19,221,145 |
| Bridges | 886,905 | 50,940 | – | – | 937,845 |
| Parking lots | 415,834 | 30,346 | – | – | 446,180 |
| Total accumulated depreciation/amortization | 39,748,682 | 3,507,332 | (682,526) | – | 42,573,488 |
| Total capital assets, depreciated/amortized | 84,612,387 | (2,312,389) | – | 3,364,686 | 85,664,684 |
| Net capital assets | $ 145,265,854 | $ 51,815,026 | $ – | $ 373,070 | $ 197,453,950 |

## NOTE 5 – CAPITAL ASSETS (CONTINUED)

### B. Changes in Capital Assets Used in Business-Type Activities

| | Beginning Balance | Additions | Deletions | Completed Construction/ Adjustments | Ending Balance |
|---|---|---|---|---|---|
| Capital assets, not depreciated/amortized | | | | | |
| Land | $ 4,577,656 | $ 98,000 | $ – | $ – | $ 4,675,656 |
| Construction in progress | 5,740,230 | 26,035,327 | – | (6,612,049) | 25,163,508 |
| Total capital assets, not depreciated/amortized | 10,317,886 | 26,133,327 | – | (6,612,049) | 29,839,164 |
| Capital assets, depreciated/amortized | | | | | |
| Buildings | 12,677,353 | 19,285 | – | – | 12,696,638 |
| Machinery and equipment | 5,410,484 | 73,577 | – | – | 5,484,061 |
| Leased machinery and equipment | 60,664 | – | – | – | 60,664 |
| Infrastructure, mains and lines, and other improvements | 173,301,119 | – | – | 6,238,979 | 179,540,098 |
| Total capital assets, depreciated/amortized | 191,449,620 | 92,862 | – | 6,238,979 | 197,781,461 |
| Less accumulated depreciation/amortization on | | | | | |
| Buildings | 5,524,213 | 283,575 | – | – | 5,807,788 |
| Machinery and equipment | 3,213,329 | 217,360 | – | – | 3,430,689 |
| Leased machinery and equipment | 34,092 | 13,285 | – | – | 47,377 |
| Infrastructure, mains and lines, and other improvements | 67,122,514 | 2,590,429 | – | – | 69,712,943 |
| Total accumulated depreciation/amortization | 75,894,148 | 3,104,649 | – | – | 78,998,797 |
| Total capital assets, depreciated/amortized | 115,555,472 | (3,011,787) | – | 6,238,979 | 118,782,664 |
| Net capital assets | $ 125,873,358 | $ 23,121,540 | $ – | $ (373,070) | $ 148,621,828 |

### C. Depreciation/Amortization Expense by Function

Depreciation/amortization expense was charged to the following functions:

| | |
|---|---|
| Governmental activities | |
| General government | $ 330,006 |
| Public safety | 538,268 |
| Public works | 1,987,654 |
| Culture, education, and recreation | 651,404 |
| Total depreciation/amortization expense – governmental activities | $ 3,507,332 |
| Business-type activities | |
| Water | $ 999,427 |
| Sewer | 1,040,676 |
| Storm water | 1,003,768 |
| Arena (nonmajor fund) | 60,778 |
| Total depreciation/amortization expense – business-type activities | $ 3,104,649 |

## NOTE 6 – LONG-TERM DEBT

### A. Components of Long-Term Debt

| | Original Issue | Interest Rate | Issue Date | Final Maturity Date | Balance – End of Year |
|---|---|---|---|---|---|
| Governmental activities | | | | | |
| General obligation bonds | | | | | |
| Improvement Bonds, Series 2014A | $ 2,400,000 | 0.35–2.40% | 2014 | 2025 | $ 90,000 |
| Fire Station Refunding Bonds, Series 2015B | $ 1,345,000 | 1.50–3.00% | 2015 | 2025 | 170,000 |
| Port Authority TIF Refunding Bonds, Series 2015A | $ 3,335,000 | 3.00% | 2015 | 2032 | 3,205,000 |
| Improvement Bonds, Series 2023A | $ 34,750,000 | 3.50–6.00% | 2023 | 2053 | 34,750,000 |
| Recreational Facilities Bonds, Series 2023B | $ 45,390,000 | 4.76–5.33% | 2023 | 2053 | 45,390,000 |
| Total bonds payable | | | | | 83,605,000 |
| Unamortized bond premium | | | | | 1,343,351 |
| Compensated absences | | | | | 1,714,788 |
| Lease obligations | | | | | 664,174 |
| Subscription liabilities | | | | | 101,241 |
| Financed purchase | | | | | 432,178 |
| Net pension liability – PERA | | | | | 5,255,235 |
| Total OPEB liability | | | | | 1,599,757 |
| Total governmental activities | | | | | $ 94,715,724 |
| Business-type activities | | | | | |
| General obligation bonds | | | | | |
| Water Revenue Bonds, Series 2015A | $ 1,525,000 | 1.50–3.00% | 2015 | 2026 | $ 335,000 |
| Improvement Bonds, Series 2023A | $ 27,425,000 | 3.50–6.00% | 2023 | 2053 | 27,425,000 |
| Total bonds payable | | | | | 27,760,000 |
| Unamortized bond premium | | | | | 1,108,124 |
| Compensated absences | | | | | 369,041 |
| Lease obligations | | | | | 10,497 |
| Net pension liability – PERA | | | | | 780,483 |
| Total business-type activities | | | | | $ 30,028,145 |

### B. Changes in Long-Term Debt

| | Beginning Balance | Additions | Deletions | Ending Balance | Due Within One Year |
|---|---|---|---|---|---|
| Governmental activities | | | | | |
| Improvement bonds | $ 360,000 | $ – | $ 270,000 | $ 90,000 | $ 90,000 |
| Capital improvement bonds | 35,085,000 | – | 165,000 | 34,920,000 | 170,000 |
| Port Authority tax increment bonds | 3,550,000 | – | 345,000 | 3,205,000 | 365,000 |
| Recreational facilities bonds | 45,390,000 | – | – | 45,390,000 | 335,000 |
| Subtotal bonds payable | 84,385,000 | – | 780,000 | 83,605,000 | 960,000 |
| Unamortized bond premium | 1,419,531 | – | 76,180 | 1,343,351 | – |
| Compensated absences | 1,360,786 | 1,007,179 | 653,177 | 1,714,788 | 975,786 |
| Lease obligations | 611,450 | 351,337 | 298,613 | 664,174 | 236,391 |
| Subscription liabilities | 256,675 | – | 155,434 | 101,241 | 69,301 |
| Financed purchase | 567,253 | – | 135,075 | 432,178 | 139,390 |
| Net pension liability – PERA | 7,480,569 | 1,038,878 | 3,264,212 | 5,255,235 | – |
| Total OPEB liability | 1,618,856 | 45,027 | 64,126 | 1,599,757 | 49,470 |
| Total governmental activities | 97,700,120 | 2,442,421 | 5,426,817 | 94,715,724 | 2,430,338 |
| Business-type activities | | | | | |
| Utility revenue bonds | 500,000 | – | 165,000 | 335,000 | 165,000 |
| Capital improvement bonds | 27,425,000 | – | – | 27,425,000 | 45,000 |
| Subtotal bonds payable | 27,925,000 | – | 165,000 | 27,760,000 | 210,000 |
| Unamortized bond premium | 1,154,089 | – | 45,965 | 1,108,124 | – |
| Compensated absences | 281,913 | 222,445 | 135,317 | 369,041 | 207,141 |
| Lease obligations | 26,065 | – | 15,568 | 10,497 | 10,497 |
| Net pension liability – PERA | 1,101,408 | 202,671 | 523,596 | 780,483 | – |
| Total business-type activities | 30,488,475 | 425,116 | 885,446 | 30,028,145 | 427,638 |
| Total government-wide | $ 128,188,595 | $ 2,867,537 | $ 6,312,263 | $ 124,743,869 | $ 2,857,976 |

## NOTE 6 – LONG-TERM DEBT (CONTINUED)

### C. Minimum Bonded Debt Payments

Debt service requirements to maturity are as follows:

| Year Ending December 31, | General Obligation Bonds | | | |
|---|---|---|---|---|
| | Governmental Activities | | Business-Type Activities | |
| | Principal | Interest | Principal | Interest |
| 2025 | $ 960,000 | $ 3,947,318 | $ 210,000 | $ 1,215,476 |
| 2026 | 980,000 | 3,915,163 | 720,000 | 1,192,950 |
| 2027 | 1,150,000 | 3,872,201 | 585,000 | 1,156,350 |
| 2028 | 1,735,000 | 3,806,501 | 620,000 | 1,120,200 |
| 2029 | 1,840,000 | 3,707,520 | 650,000 | 1,085,350 |
| 2030–2034 | 10,005,000 | 17,170,697 | 3,780,000 | 4,890,250 |
| 2035–2039 | 12,120,000 | 14,550,001 | 4,820,000 | 3,829,450 |
| 2040–2044 | 15,055,000 | 11,374,179 | 4,860,000 | 2,803,600 |
| 2045–2049 | 19,730,000 | 7,280,207 | 5,900,000 | 1,731,000 |
| 2050–2053 | 20,030,000 | 1,996,546 | 5,615,000 | 459,900 |
| Total | $ 83,605,000 | $ 71,620,333 | $ 27,760,000 | $ 19,484,526 |

### D. Lease Obligations

Since 2018, the City has been acquiring assets through multiple lease agreements. Lease payments are due through December 2029, with interest rates ranging from zero to 3.13 percent. The gross amount of these assets under leases is presented in Note 5 to the basic financial statements. A portion of these capital assets were not financed through lease arrangements but rather paid by the City upon purchase.

A corresponding liability is recorded in the government-wide Statement of Net Position. The liability of the lease obligations that were capitalized on December 31, 2024, was $664,174 in governmental activities and $10,497 in the business-type activities (split between Water, Sewer, and Storm Water Funds). Annual principal and interest in these agreements will be paid from the Equipment CIP Capital Project Sub-Fund, Water, Sewer, and Storm Water Funds. The lease agreement contains certain provisions that in the event of default the lessor may demand and receive immediate position of the leased property, or recover all amounts owed by the City.

A schedule of future lease payments as of December 31, 2024, is as follows:

| Year Ending December 31, | Lease Obligations | | | |
|---|---|---|---|---|
| | Governmental Activities | | Business-Type Activities | |
| | Principal | Interest | Principal | Interest |
| 2025 | $ 236,391 | $ 37,150 | $ 10,497 | $ 232 |
| 2026 | 181,403 | 35,511 | – | – |
| 2027 | 142,194 | 32,275 | – | – |
| 2028 | 93,774 | 22,367 | – | – |
| 2029 | 10,412 | 2,760 | – | – |
| Total | $ 664,174 | $ 130,063 | $ 10,497 | $ 232 |

## NOTE 6 – LONG-TERM DEBT (CONTINUED)

### E. Subscription Liabilities

The City entered into agreements to finance the use of software, which calls for annual principal and interest payments through December 2026. These agreements are paid for by the General Fund and Equipment CIP Capital Project Sub-Fund. The total amount of the underlying subscription assets and the related accumulated amortization is presented in Note 5 of the notes to basic financial statements.

A schedule of future subscription payments as of December 31, 2024, is as follows:

| Year Ending December 31, | Subscription Liabilities Governmental Activities Principal | Interest |
|---|---|---|
| 2025 | $ 69,301 | $ 2,363 |
| 2026 | 31,940 | 863 |
| Total | $ 101,241 | $ 3,226 |

### F. Financed Purchase Payable

During fiscal year 2020, the City financed the purchase of an aerial platform fire truck. The assets acquired through this agreement are included in the machinery and equipment asset category of capital assets. The amount financed totaled $925,671 with an interest rate of 3.2 percent, which will be paid by the Equipment CIP Capital Project Sub-Fund. The agreement requires payments through November 2027 as follows:

| Year Ending December 31, | Financed Purchase Governmental Activities Principal | Interest |
|---|---|---|
| 2025 | $ 139,390 | $ 13,787 |
| 2026 | 143,842 | 9,335 |
| 2027 | 148,946 | 4,741 |
| Total | $ 432,178 | $ 27,863 |

The agreement is secured by the machinery and equipment. If the City fails to make the required payments specified in this agreement or otherwise defaults, the lender may 1) declare all payments due or to become due, to be immediately due and payable, 2) take possession without terminating the agreement, holding the City responsible for the difference in the net income derived from such possession and the amount due under this agreement, 3) take legal action to force performance under the terms of the agreement.

### F. Revenue Pledged

Future revenue pledged for the payment of long-term debt is as follows:

| Bond Issue | Use of Proceeds | Revenue Pledged Type | Percent of Debt Service | Term of Pledge | Remaining Principal and Interest | Current Year Principal and Interest Paid | Pledged Revenue Received |
|---|---|---|---|---|---|---|---|
| G.O. Water Revenue Bonds 2015A | Utility improvements | Utility charges | 100% | 2015–2026 | $ 345,001 | $ 177,154 | $ 2,769,400 |
| G.O. Improvement Bonds 2023A (water) | Utility improvements | Utility charges | 100% | 2023–2053 | $ 20,904,562 | $ 539,425 | $ 2,769,400 |
| G.O. Improvement Bonds 2023A (sewer) | Utility improvements | Utility charges | 100% | 2023–2053 | $ 21,114,125 | $ 546,950 | $ 3,295,391 |
| G.O. Improvement Bonds 2023A (storm water) | Utility improvements | Utility charges | 100% | 2023–2053 | $ 4,880,838 | $ 122,775 | $ 1,914,113 |

## NOTE 6 – LONG-TERM DEBT (CONTINUED)

### G. Other Debt Information

The City provides its employees with various benefits, including compensated absences, pension benefits, and OPEB as further described elsewhere in these notes. The General, Water, Sewer, Storm Water, and Arena Funds will be used to liquidate these liabilities.

There are a number of limitations and restrictions contained in the various bond indentures and loan agreements. The City believes it is in compliance with all significant limitations and restrictions, including federal arbitrage regulations.

The City has approved the issuance of industrial revenue bonds (IRB) for the benefit of private business enterprises. IRB's are secured by mortgages or revenue agreements on the associated projects, and do not constitute indebtedness of the City. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. At year-end, the aggregate principal amount for the three issues outstanding could not be determined; however, their original issue amounts totaled $8,294,720.

## NOTE 7 – NET POSITION/FUND BALANCES

### A. Net Investment in Capital Assets

The government-wide statement of net position on December 31, 2024, includes the City's net investment in capital assets calculated as follows:

| | Governmental Activities | Business-Type Activities | Total |
|---|---|---|---|
| Net investment in capital assets | | | |
| Capital assets | | | |
| Nondepreciable | $ 111,789,266 | $ 29,839,164 | $ 141,628,430 |
| Depreciable, net of accumulated depreciation/amortization | 85,664,684 | 118,782,664 | 204,447,348 |
| Less capital-related long-term debt outstanding | (86,145,944) | (28,878,621) | (115,024,565) |
| Less capital-related accounts, contracts, and retainage payables | (6,490,357) | – | (6,490,357) |
| Plus unspent bond proceeds | 10,990,478 | – | 10,990,478 |
| Total net investment in capital assets | $ 115,808,127 | $ 119,743,207 | $ 235,551,334 |

## NOTE 7 – NET POSITION/FUND BALANCES (CONTINUED)

### B. Governmental Fund Balance Classifications

Governmental fund balances reported on December 31, 2024, include the following:

| | General | Capital Projects | Debt Service | Port Authority Debt Service | Port Authority Special Revenue | Nonmajor | Total |
|---|---|---|---|---|---|---|---|
| Nonspendable | | | | | | | |
| Prepaid items | $ 64,183 | $ – | $ – | $ – | $ – | $ 5,444 | $ 69,627 |
| Restricted | | | | | | | |
| Local affordable housing aid | 42,524 | – | – | – | – | 42,524 | 85,048 |
| Capital improvements | – | 10,990,478 | – | – | – | – | 10,990,478 |
| Debt service | – | – | 5,236,588 | 470,947 | – | – | 5,707,535 |
| TIF requirements | – | – | – | – | 335,768 | 2,824,759 | 3,160,527 |
| PEG fees | – | – | – | – | – | 124,651 | 124,651 |
| Forfeiture spending | – | – | – | – | – | 106,601 | 106,601 |
| Public safety aid | – | – | – | – | – | 1,184,393 | 1,184,393 |
| Total restricted | 42,524 | 10,990,478 | 5,236,588 | 470,947 | 335,768 | 4,282,928 | 21,359,233 |
| Committed | | | | | | | |
| Fire safety education | – | – | – | – | – | 4,069 | 4,069 |
| GIS | – | – | – | – | – | 289,302 | 289,302 |
| Port Authority, general | – | – | – | – | – | 584,028 | 584,028 |
| Wellness | – | – | – | – | – | 22,443 | 22,443 |
| Total committed | – | – | – | – | – | 899,842 | 899,842 |
| Assigned | | | | | | | |
| Compensated absences | 1,714,788 | – | – | – | – | – | 1,714,788 |
| Wages and benefits | 300,000 | – | – | – | – | – | 300,000 |
| Retail visioning project | 30,000 | – | – | – | – | – | 30,000 |
| Compensation and benefit study | 26,051 | – | – | – | – | – | 26,051 |
| Police department training | 504 | – | – | – | – | – | 504 |
| Outside schools for fire department | 5,000 | – | – | – | – | – | 5,000 |
| Copiers | 19,872 | – | – | – | – | – | 19,872 |
| Training and recruitment | 15,010 | – | – | – | – | – | 15,010 |
| Technology | 11 | – | – | – | – | – | 11 |
| Community development projects | 1,312 | – | – | – | – | – | 1,312 |
| Police grant | 219 | – | – | – | – | – | 219 |
| Park maintenance | 343,110 | – | – | – | – | – | 343,110 |
| Laserfiche spending | 12,545 | – | – | – | – | – | 12,545 |
| Legal fees | 10,493 | – | – | – | – | – | 10,493 |
| IT projects | 6,500 | – | – | – | – | – | 6,500 |
| Fuel reserves | 17,318 | – | – | – | – | – | 17,318 |
| TH3 cleanup | 100,000 | – | – | – | – | – | 100,000 |
| Parking lot maintenance | 459,000 | – | – | – | – | – | 459,000 |
| Siren repairs and maintenance | 2,298 | – | – | – | – | – | 2,298 |
| LED light upgrades | 6,630 | – | – | – | – | – | 6,630 |
| Election equipment | 39,934 | – | – | – | – | – | 39,934 |
| E/D projects | 50,000 | – | – | – | – | – | 50,000 |
| Park fences | 4,096 | – | – | – | – | – | 4,096 |
| Various projects/equipment | – | 11,730,284 | – | – | – | – | 11,730,284 |
| Project bigfoot tree fee | – | 920,000 | – | – | – | – | 920,000 |
| Building CIP | – | 317,389 | – | – | – | – | 317,389 |
| Street CIP | – | 333,050 | – | – | – | – | 333,050 |
| Equipment CIP | – | 242,862 | – | – | – | – | 242,862 |
| Total assigned | 3,164,691 | 13,543,585 | – | – | – | – | 16,708,276 |
| Unassigned | 11,074,470 | – | – | – | – | – | 11,074,470 |
| Total | $ 14,345,868 | $ 24,534,063 | $ 5,236,588 | $ 470,947 | $ 335,768 | $ 5,188,214 | $ 50,111,448 |

## NOTE 8 – DEFINED BENEFIT PENSION PLANS

Employees of the City participate in three defined benefit pension plans. Two of the plans are state-wide, cost-sharing, multiple-employer defined benefit pension plans administered by the Public Employee Retirement Association (PERA) of Minnesota: the General Employees Retirement Fund (GERF) and the Public Employees Police and Fire Fund (PEPFF). The third is a single-employer defined benefit pension plan administered through the Rosemount Fire Department Relief Association (the Association). The details of the City's participation in each of these plans are presented later in these notes. The following table summarizes the impact of these plans on the City's government-wide financial statements:

| | State-Wide PERA Pension Plans | | | Rosemount Fire Department Relief Association | Total All Plans |
|---|---|---|---|---|---|
| | GERF | PEPFF | Total | | |
| Net pension asset | $ – | $ – | $ – | $ 2,270,719 | $ 2,270,719 |
| Deferred outflows of resources | $ 544,090 | $ 5,318,530 | $ 5,862,620 | $ 105,770 | $ 5,968,390 |
| Net pension liability | $ 2,794,427 | $ 3,241,291 | $ 6,035,718 | $ – | $ 6,035,718 |
| Deferred inflows of resources | $ 1,933,965 | $ 5,874,744 | $ 7,808,709 | $ 304,350 | $ 8,113,059 |
| Pension expense | $ 291,972 | $ 651,679 | $ 943,651 | $ 199,734 | $ 1,143,385 |

## NOTE 9 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE

### A. Plan Descriptions

The City participates in the following cost-sharing, multiple-employer defined benefit pension plans administered by the PERA of Minnesota. These plan provisions are established and administered according to Minnesota Statutes, Chapters 353 and 356. Minnesota Statutes Chapter 356 defines each plan's financial reporting requirements. The PERA's defined benefit pension plans are tax qualified plans under Section 401(a) of the Internal Revenue Code (IRC).

#### 1. General Employees Retirement Fund (GERF)

Membership in the GERF includes employees of counties, cities, townships, schools in noncertified positions, and other governmental entities whose revenues are derived from taxation, fees, or assessments. Plan membership is required for any employee who is expected to earn more than $425 in a month, unless the employee meets exclusion criteria.

#### 2. Public Employees Police and Fire Fund (PEPFF)

Membership in the PEPFF includes full-time, licensed police officers and firefighters who meet the membership criteria defined in Minnesota Statutes Section 353.64 and who are not earning service credit in any other PERA retirement plan or a local relief association for the same service. Employers can provide PEPFF coverage for part-time positions and certain other public safety positions by submitting a resolution adopted by the entity's governing body. The resolution must state that the position meets plan requirements.

## NOTE 9 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

### B. Benefits Provided

The PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statutes and can only be modified by the State Legislature. Vested, terminated employees who are entitled to benefits, but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service. When a member is "vested," they have earned enough service credit to receive a lifetime monthly benefit after leaving public service and reaching an eligible retirement age. Members who retire at or over their Social Security full retirement age with at least one year of service qualify for a retirement benefit.

#### 1. GERF Benefits

The GERF requires three years of service to vest. Benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for GERF members. Members hired prior to July 1, 1989, receive the higher of the Step or Level formulas. Only the Level formula is used for members hired after June 30, 1989. Under the Step formula, GERF members receive 1.2 percent of the highest average salary for each of the first 10 years of service, and 1.7 percent for each additional year. Under the Level formula, GERF members receive 1.7 percent of highest average salary for all years of service. For members hired prior to July 1, 1989, a full retirement benefit is available when age plus years of service equal 90, and normal retirement age is 65. Members can receive a reduced retirement benefit as early as age 55 if they have three or more years of service. Early retirement benefits are reduced by 0.25 percent for each month under age 65. Members with 30 or more years of service can retire at any age with a reduction of 0.25 percent for each month the member is younger than age 62. The Level formula allows GERF members to receive a full retirement benefit at age 65 if they were first hired before July 1, 1989 or at age 66 if they were hired on or after July 1, 1989. Early retirement begins at age 55 with an actuarial reduction applied to the benefit.

Benefit increases are provided to benefit recipients each January. The post-retirement increase is equal to 50.0 percent of the cost of living adjustment (COLA) announced by the Social Security Administration, with a minimum increase of at least 1.0 percent and a maximum of 1.5 percent. The 2024 annual increase was 1.5 percent. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase, will receive the full increase. Recipients receiving the annuity or benefit for at least one month, but less than a full year as of the June 30 before the effective date of the increase, will receive a prorated increase.

#### 2. PEPFF Benefits

Benefits for PEPFF members first hired before July 1, 2010, are vested after three years of service. Members hired on or after July 1, 2010, are 50.0 percent vested after five years of service, and 100.0 percent vested after 10 years. After five years, vesting increases by 10.0 percent each full year of service until members are 100.0 percent vested after ten years. Police and Fire Plan members receive 3.0 percent of highest average salary for all years of service. Police and Fire Plan members receive a full retirement benefit when they are age 55 and vested, or when their age plus their years of service equals 90 or greater if they were first hired before July 1, 1989. Early retirement starts at age 50, and early retirement benefits are reduced by 0.417 percent each month members are younger than age 55.

Benefit increases are provided to benefit recipients each January. The post-retirement increase is fixed at 1.0 percent. Recipients that have been receiving the annuity or benefit for at least 36 months as of the June 30 before the effective date of the increase, will receive the full increase. Recipients receiving the annuity or benefit for at least 25 months, but less than 36 months, as of the June 30 before the effective date of the increase, will receive a prorated increase.

## NOTE 9 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

### C. Contributions

Minnesota Statutes, Chapter 353 and 356 sets the rates for employer and employee contributions. Contribution rates can only be modified by the State Legislature.

#### 1. GERF Contributions

General Plan members were required to contribute 6.50 percent of their annual covered salary in fiscal year 2024, and the City was required to contribute 7.50 percent for General Plan members. The City's contributions to the GERF for the year ended December 31, 2024, were $504,086. The City's contributions were equal to the required contributions as set by state statutes.

#### 2. PEPFF Contributions

Police and Fire Plan members were required to contribute 11.80 percent of their annual covered salary in fiscal year 2024, and the City was required to contribute 17.70 percent for Police and Fire Plan members. The City's contributions to the PEPFF for the year ended December 31, 2024, were $649,578. The City's contributions were equal to the required contributions as set by state statutes.

### D. Pension Costs

#### 1. GERF Pension Costs

At December 31, 2024, the City reported a liability of $2,794,427 for its proportionate share of the GERF's net pension liability. The City's net pension liability reflected a reduction, due to the state of Minnesota's contribution of $16.0 million. The state of Minnesota is considered a nonemployer contributing entity and the state's contribution meets the definition of a special funding situation. The state of Minnesota's proportionate share of the net pension liability associated with the City totaled $72,258.

| | |
|---|---|
| City's proportionate share of the net pension liability | $ 2,794,427 |
| State's proportionate share of the net pension liability associated with the City | 72,258 |
| Total | $ 2,866,685 |

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by the PERA during the measurement period for employer payroll paid dates from July 1, 2023 through June 30, 2024, relative to the total employer contributions received from all of the PERA's participating employers. The City's proportionate share was 0.0756 percent at the end of the measurement period and 0.0767 percent for the beginning of the period.

For the year ended December 31, 2024, the City recognized pension expense of $290,035 for its proportionate share of the GERF's pension expense. In addition, the City recognized an additional $1,937 as pension expense (and grant revenue) for its proportionate share of the state of Minnesota's contribution of $16.0 million to the GERF.

During the plan year ended June 30, 2024, the state of Minnesota contributed $170.1 million to the General Employees Fund. The state of Minnesota is not included as a nonemployer contributing entity in the General Employees Plan pension allocation schedules for the $170.1 million in direct state aid because this contribution was not considered to meet the definition of a special funding situation. The City recognized $128,570 for the year ended December 31, 2024 as revenue and an offsetting reduction of net pension liability for its proportionate share of the state of Minnesota's on-behalf contributions to the General Employees Fund.

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual economic experience | $ 263,964 | $ – |
| Changes in actuarial assumptions | 13,790 | 1,069,008 |
| Net difference between projected and actual earnings on pension plan investments | – | 815,110 |
| Changes in proportion | 11,880 | 49,847 |
| Employer contributions subsequent to the measurement date | 254,456 | – |
| Total | $ 544,090 | $ 1,933,965 |

The $254,456 reported as deferred outflows of resources related to pensions resulting from city contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2025. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ending December 31, | Pension Expense Amount |
|---|---|
| 2025 | $ (908,573) |
| 2026 | $ (162,302) |
| 2027 | $ (359,279) |
| 2028 | $ (214,177) |

## 2. PEPFF Pension Costs

At December 31, 2024, the City reported a liability of $3,241,291 for its proportionate share of the PEPFF's net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportionate share of the net pension liability was based on the City's contributions received by the PERA during the measurement period for employer payroll paid dates from July 1, 2023 through June 30, 2024, relative to the total employer contributions received from all of the PERA's participating employers. The City's proportionate share was 0.2464 percent at the end of the measurement period and 0.2486 percent for the beginning of the period.

## NOTE 9 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

The state of Minnesota contributed $37.4 million to the PEPFF in the plan fiscal year ended June 30, 2024. The contribution consisted of $9.0 million in direct state aid that meets the definition of a special funding situation, additional one-time direct state aid contribution of $19.4 million, and $9.0 million in supplemental state aid that does not meet the definition of a special funding situation. Additionally, the $9.0 million supplemental state aid was paid on October 1, 2024. Thereafter, by October 1 of each year, the state will pay $9.0 million to the PEPFF until full funding is reached or July 1, 2048, whichever is earlier. The $9.0 million in supplemental state aid will continue until the fund is 90.0 percent funded, or until the State Patrol Plan (administered by the Minnesota State Retirement System) is 90.0 percent funded, whichever occurs later. The state of Minnesota's proportionate share of the net pension liability associated with the City totaled $123,557.

| | |
|---|---|
| City's proportionate share of the net pension liability | $ 3,241,291 |
| State's proportionate share of the net pension liability associated with the City | 123,557 |
| Total | $ 3,364,848 |

For the year ended December 31, 2024, the City recognized pension expense of $637,859 for its proportionate share of the Police and Fire Plan's pension expense. The City recognized $13,820 as grant revenue and pension expense for its proportionate share of the state of Minnesota's pension expense for the contribution of $9.0 million to the PEPFF special funding situation.

The state of Minnesota is not included as a nonemployer contributing entity in the Police and Fire Pension Plan pension allocation schedules for the $28.4 million in supplemental state aid because this contribution was not considered to meet the definition of a special funding situation. The City recognized $69,962 for the year ended December 31, 2024, as revenue and an offsetting reduction of net pension liability for its proportionate share of the state of Minnesota's on-behalf contributions to the PEPFF.

On December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual economic experience | $ 1,260,914 | $ – |
| Changes in actuarial assumptions | 3,504,094 | 4,814,686 |
| Net difference between projected and actual earnings on pension plan investments | – | 1,010,406 |
| Changes in proportion | 202,692 | 49,652 |
| Employer contributions subsequent to the measurement date | 350,830 | – |
| Total | $ 5,318,530 | $ 5,874,744 |

The $350,830 reported as deferred outflows of resources related to pensions resulting from city contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ending December 31, 2025. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ending December 31, | Pension Expense Amount |
|---|---|
| 2025 | $ (101,610) |
| 2026 | $ 855,054 |
| 2027 | $ (472,344) |
| 2028 | $ (1,256,425) |
| 2029 | $ 68,281 |

## E. Long-Term Expected Return on Investments

The Minnesota State Board of Investment, which manages the investments of the PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best-estimates of geometric real rates of return for each major asset class are summarized in the following table:

| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|---|---|---|
| Domestic equity | 35.50 % | 5.10 % |
| International equity | 16.50 | 5.30 % |
| Fixed income | 25.00 | 0.75 % |
| Private markets | 25.00 | 5.90 % |
| Total | 100.00 % | |

## F. Actuarial Methods and Assumptions

The total pension liability for each of the cost-sharing defined benefit plans was determined by an actuarial valuation as of June 30, 2024, using the entry-age normal actuarial cost method. The long-term rate of return on pension plan investments used in the determination of the total liability is 7.00 percent. This assumption is based on a review of inflation and investments return assumptions from a number of national investment consulting firms. The review provided a range of investment return rates considered reasonable by the actuary. An investment return of 7.00 percent is within that range.

Inflation is assumed to be 2.25 percent for the General Employees Plan and the Police and Fire Plan. Benefit increases after retirement are assumed to be 1.25 percent for the General Employees Plan and 1.00 percent for the Police and Fire Plan.

Salary growth assumptions in the General Employees Plan range in annual increments from 10.25 percent after one year of service to 3.00 percent after 27 years of service. In the Police and Fire Plan, salary growth assumptions range in annual increments from 11.75 percent after one year of service to 3.00 percent after 24 years of service.

## NOTE 9 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

Mortality rates for the General Employees Plan are based on the Pub-2010 General Employee Mortality Table. Mortality rates for the Police and Fire Plan are based on the Pub-2010 Public Safety Employee Mortality tables. The tables are adjusted slightly to fit the PERA's experience.

Actuarial assumptions for the General Employees Plan are reviewed every four years. The General Employees Plan was last reviewed in 2022. The assumption changes were adopted by the Board and became effective with the July 1, 2023 actuarial valuation. The Police and Fire Plan was reviewed in 2024. The PERA anticipates the experience study will be approved by the Legislative Commission on Pensions and Retirement and become effective with the July 1, 2025 actuarial valuation.

The following changes in actuarial assumptions and plan provisions occurred in 2024:

### 1. GERF

#### CHANGES IN ACTUARIAL ASSUMPTIONS

- Rates of merit and seniority were adjusted, resulting in slightly higher rates.
- Assumed rates of retirement were adjusted as follows: increase the rate of assumed unreduced retirements, slight adjustments to Rule of 90 retirement rates, and slight adjustments to early retirement rates for Tier 1 and Tier 2 members.
- Minor increase in assumed withdrawals for males and females.
- Lower rates of disability.
- Continued use of Pub-2010 General Mortality Table, with slight rate adjustments as recommended in the most recent experience study.
- Minor changes to form of payment assumptions for male and female retirees.
- Minor changes to assumptions made with respect to missing participant data.

#### CHANGES IN PLAN PROVISIONS

- The workers' compensation offset for disability benefits was eliminated. The actuarial equivalent factors were updated to reflect the changes in assumptions.

### 2. PEPFF

#### CHANGES IN PLAN PROVISIONS

- The state contribution of $9.0 million per year will continue until the earlier of 1) both the Police and Fire Plan and the State Patrol Retirement Fund attain 90.00 percent funded status for three consecutive years (on an actuarial value of assets basis) or 2) July 1, 2048. The contribution was previously due to expire after attaining a 90.00 percent funded status for one year.
- The additional $9.0 million contribution will continue until the Police and Fire Plan is fully funded for a minimum of three consecutive years on an actuarial value of assets basis, or July 1, 2048, whichever is earlier. This contribution was previously due to expire upon attainment of fully funded status on an actuarial value of assets basis for one year (or July 1, 2048 if earlier)

## NOTE 9 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

### G. Discount Rate

The discount rate used to measure the total pension liability in 2024 was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at rates set in Minnesota Statutes. Based on these assumptions, the fiduciary net position of the General Employees Fund and the Police and Fire Fund were projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

### H. Pension Liability Sensitivity

The following table presents the City's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding section, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower or 1 percentage point higher than the current discount rate:

| | 1% Decrease in Discount Rate (6.00%) | Current Discount Rate (7.00%) | 1% Increase in Discount Rate (8.00%) |
|---|---|---|---|
| City's proportionate share of the GERF net pension liability | $ 6,103,478 | $ 2,794,427 | $ 72,430 |
| City's proportionate share of the PEPFF net pension liability | $ 7,659,803 | $ 3,241,291 | $ (387,233) |

### I. Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in a separately-issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the internet at www.mnpera.org.

## NOTE 10 – DEFINED BENEFIT PENSION PLAN – FIRE RELIEF ASSOCIATION

### A. Plan Description

All members of the Rosemount Fire Department (the Department) are covered by a defined benefit plan administered by the Association. As of December 31, 2022, the plan covered 46 active firefighters and 3 vested terminated firefighters whose pension benefits are deferred. The plan is a single-employer retirement plan and is established and administered in accordance with Minnesota Statutes, Chapter 69.

The Association maintains a separate Special Fund to accumulate assets to fund the retirement benefits earned by the Department's membership. Funding for the Association is derived from an insurance premium tax in accordance with the Volunteer Firefighter's Relief Association Financing Guidelines Act of 1971 (Chapter 261 as amended by Chapter 509 of Minnesota Statutes 1980). Funds are also derived from investment income and city contributions.

## NOTE 10 – DEFINED BENEFIT PENSION PLAN – FIRE RELIEF ASSOCIATION (CONTINUED)

### B. Benefits Provided

Individuals with at least 20 years of service who have reached age 50 are entitled to a lump sum payment of $9,400 per year of service plus a supplemental benefit of 10 percent of the regular lump sum distributions, but not more than $1,000. In the event an otherwise qualified member has less than 20 years of service, the member is eligible for a pension payment of 60 percent after 10 years of service, increasing 4 percent for each year of service after 10 years to a maximum of 100 percent. Members retiring before 50 do not receive distributions until age 50, but interest at 5 percent per year is added to their retirement benefit until paid.

### C. Contributions

Minnesota Statutes, Chapters 424 and 424A, authorize pension benefits for volunteer fire relief associations. The plan is funded by fire state aid, investment earnings, and, if necessary, employer contributions as specified in Minnesota Statutes and voluntary city contributions (if applicable). The firefighters have no obligation to contribute to the plan. Nonemployer pension contributions include state aid from the state of Minnesota and municipal contributions from the City. On-behalf of state aid payments from the state of Minnesota are received initially by the City and subsequently remitted to the Association. These on-behalf of state aid payments, in addition to the City's municipal contribution payments to the Association plan, are recognized as revenues and expenditures in the City's General Fund during the period received.

The state of Minnesota contributed $247,921 in fire state aid to the plan on behalf of the Department for the year ended December 31, 2024, which was recorded as revenue. Required employer contributions are calculated annually based on statutory provisions. The City's statutorily-required contributions to the plan for the year ended December 31, 2024 were $0; however, the City made a voluntary contribution of $30,000 to the plan.

### D. Pension Costs

At December 31, 2024, the City reported a net pension liability (asset) of ($2,270,719) for the plan. The net pension liability (asset) was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability (asset) in accordance with GASB Statement No. 68 was determined by applying an actuarial formula to specific census data certified by the Department as of December 31, 2022.

The following table presents the changes in net pension liability (asset) during the year:

| | Total Pension Liability (a) | Plan Fiduciary Net Position (b) | Net Pension Liability (Asset) (a-b) |
|---|---|---|---|
| Beginning balance | $ 2,736,067 | $ 4,603,654 | $ (1,867,587) |
| Changes for the year | | | |
| Service cost | 182,916 | – | 182,916 |
| Interest | 160,544 | – | 160,544 |
| Changes of benefit terms | 272,186 | – | 272,186 |
| Contributions (state and local) | – | 245,186 | (245,186) |
| Net investment income | – | 783,387 | (783,387) |
| Administrative costs | – | (9,795) | 9,795 |
| Total net changes | 615,646 | 1,018,778 | (403,132) |
| Ending balance | $ 3,351,713 | $ 5,622,432 | $ (2,270,719) |

For the year ended December 31, 2024, the City recognized pension expense of $199,734.

## NOTE 10 – DEFINED BENEFIT PENSION PLAN – FIRE RELIEF ASSOCIATION (CONTINUED)

At December 31, 2024, the City reported deferred inflows of resources and deferred outflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual economic experience | $ – | $ 280,151 |
| Changes in actuarial assumptions | 50,877 | 24,199 |
| Net difference between projected and actual earnings on pension plan investments | 24,893 | – |
| Employer contributions subsequent to the measurement date | 30,000 | – |
| Total | $ 105,770 | $ 304,350 |

Deferred outflows of resources totaling $30,000 related to pensions resulting from city contributions to the plan subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2025. Other amounts reported as deferred outflows and inflows of resources related to the plan will be recognized in pension expense as follows:

| Year Ending December 31, | Pension Expense Amount |
|---|---|
| 2025 | $ (72,467) |
| 2026 | $ (6,265) |
| 2027 | $ 80,511 |
| 2028 | $ (149,213) |
| 2029 | $ (31,999) |
| Thereafter | $ (49,147) |

### E. Actuarial Methods and Assumptions

The total pension liability on December 31, 2024, was determined using the entry-age normal actuarial cost method and the following actuarial assumptions:

| | |
|---|---|
| 20-year municipal bond yield | 4.05% |
| Expected return on plan assets | 5.50% |
| Discount rate | 5.50% |
| Inflation rate | 2.50% |

Mortality rates were based on July 1, 2022, PERA Police and Fire Plan actuarial valuation as described below:

- **Healthy Pre-Retirement** – Pub-2010 Public Safety Employee Mortality Tables with projected mortality improvements based on Scale MP-2021.
- **Healthy Post-Retirement** – Pub-2010 Healthy Retired Public Safety Mortality Tables with projected mortality improvements based on Scale MP-2021. Male rates are adjusted by a factor of 0.98.
- **Disabled** – Pub-2010 Public Safety Disabled Retiree Mortality Tables with projected mortality improvements based on Scale MP-2021. Male rates are adjusted by a factor of 1.05.

## NOTE 10 – DEFINED BENEFIT PENSION PLAN – FIRE RELIEF ASSOCIATION (CONTINUED)

The following changes in plan provisions occurred in 2024:

- The lump sum benefit amount increased from $8,600 to $9,400 per year.

The 5.50 percent long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates for expected future real rates of return (expected returns, net of inflation) were developed for each asset class using the plan's target investment allocation, along with long-term return expectations by asset class. Inflation expectations were applied to derive the nominal rate of return for the portfolio.

The target allocation and best-estimates of geometric real rates of return for each major asset class are summarized in the following table:

| Asset Class | Measurement Date Allocation | Long-Term Expected Real Rate of Return | Long-Term Expected Nominal Rate of Return |
|---|---|---|---|
| Domestic equity | 70.01 % | 4.10 % | 6.60 % |
| Fixed income | 9.73 | 1.05 % | 3.55 % |
| Cash and equivalents | 20.26 | (0.45) % | 2.05 % |
| Total | 100.00 % | | 5.50 % |

### F. Discount Rate

The discount rate used to measure the total pension liability was 5.50 percent. The projection of cash flows used to determine the discount rate assumed that contributions to the plan will be made as specified in state statutes. Based on that assumption and considering the funding ratio of the plan, the fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

### G. Pension Liability (Asset) Sensitivity

The following presents the City's net pension liability (asset) for the plan, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's net pension liability (asset) would be if it were calculated using a discount rate 1 percent lower or 1 percent higher than the current discount rate:

| | 1% Decrease in Discount Rate (4.50%) | Current Discount Rate (5.50%) | 1% Increase in Discount Rate (6.50%) |
|---|---|---|---|
| Net pension liability (asset) | $ (2,178,468) | $ (2,270,719) | $ (2,359,709) |

### H. Pension Plan Fiduciary Net Position

The Association issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the City of Rosemount, 2875 145th Street West, Rosemount, Minnesota 55068-4997, or by calling (651) 423-4411.

## NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN

### A. Plan Description

The City provides post-employment insurance benefits to certain eligible employees through its OPEB Plan, a single-employer defined benefit plan administered by the City. All post-employment benefits are based on contractual agreements with employee groups. Eligibility for these benefits is based on years of service and/or minimum age requirements. These contractual agreements do not include any specific contribution or funding requirements. The Plan does not issue a publicly available financial report. No plan assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

### B. Benefits Provided

All retirees of the City have the option under state law to continue their medical insurance coverage through the City from the time of retirement until the employee reaches the age of eligibility for Medicare. For members of all employee groups, the retiree must pay the full premium to continue coverage for medical and dental insurance.

The City is legally required to include any retirees for whom it provides health insurance coverage in the same insurance pool as its active employees until the retiree reaches Medicare eligibility, whether the premiums are paid by the City or the retiree. Consequently, participating retirees are considered to receive a secondary benefit known as an "implicit rate subsidy." This benefit relates to the assumption that the retiree is receiving a more favorable premium rate than they would otherwise be able to obtain if purchasing insurance on their own, due to being included in the same pool with the City's younger and statistically healthier active employees.

For police officers or firefighters disabled in the line-of-duty, Minnesota Statutes require the City to continue payment of the employer's contribution toward health coverage for the police officer or firefighter and their spouse, if the spouse was covered at the time of disability, until age 65.

### C. Contributions

The required contribution is based on projected pay-as-you-go financing requirements, with additional amounts to prefund benefits as determined periodically by the City. The City's current year required pay-as-you-go contributions to finance the benefits described in the previous section totaled $49,470.

### D. Membership

Membership in the plan consisted of the following as of the latest actuarial valuation:

| | |
|---|---|
| Active employees electing coverage | 68 |
| Active employees waiving coverage | 28 |
| Retirees electing coverage | 3 |
| Total | 99 |

## NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN (CONTINUED)

### E. Total OPEB Liability of the City

The City's total OPEB liability of $1,599,757 was measured as of December 31, 2023, and was determined in accordance with the Alternative Measurement Method, prescribed by GASB Statement No. 75 for employers with under 100 plan participants, as of the December 31, 2023, valuation date, in place of an actuarial valuation.

### F. Actuarial Methods and Assumptions

The total OPEB liability in the December 31, 2023, valuation was determined using the following valuation assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

| | |
|---|---|
| Discount rate | 3.77% |
| 20-year municipal bond yield | 3.77% |
| Inflation rate | 2.50% |
| Healthcare trend rate | 6.90% initially, gradually decreasing over several decades to an ultimate rate of 3.90% in 2075 and later years |

Since the plan is not funded by an irrevocable trust, the discount rate is equal to the 20-year municipal bond yield rate of 3.77 percent, which was set by considering published rate information for 20-year high quality, tax-exempt, general obligation municipal bonds as of the measurement date. The City discount rate used in the prior measurement date was 4.05 percent.

Mortality rates were based on the Pub-2010 Mortality Table, with projected mortality improvements using projection Scale MP-2021 and other adjustments.

### G. Changes in the Total OPEB Liability

| | Total OPEB Liability |
|---|---|
| Beginning balance | $ 1,618,856 |
| Changes for the year | |
| Service cost | 77,762 |
| Interest | 67,414 |
| Differences between expected and actual experience | (206,941) |
| Changes in assumptions | 106,792 |
| Benefit payments | (64,126) |
| Total net changes | (19,099) |
| Ending balance | $ 1,599,757 |

## NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN (CONTINUED)

Assumption changes since the prior measurement date include the following:

- The discount rate was changed from 4.05 percent to 3.77 percent based on updated 20-year municipal bond rates.
- Healthcare trend rates were reset to reflect updated cost increase expectations.
- Medical per capita claims costs were updated to reflect recent experience.
- Withdrawal, mortality, and salary increase rates were updated from the rates used in the July 1, 2021, PERA General Employees Plan and July 1, 2021 PERA Police and Fire Plan valuations to the rates used in the July 1, 2023 valuations.
- The inflation assumption was changed from 2.25 percent to 2.50 percent based on an updated historical analysis of inflation rates and forward-looking market expectations.
- The payroll growth assumption was changed from 3.00 percent to 3.25 percent to reflect the increase in the underlying inflation assumption.

### H. Total OPEB Liability Sensitivity to Discount and Healthcare Cost Trend Rate Changes

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

| | 1% Decrease in Discount Rate | Current Discount Rate | 1% Increase in Discount Rate |
|---|---|---|---|
| OPEB discount rate | 2.77% | 3.77% | 4.77% |
| Total OPEB liability | $ 1,786,167 | $ 1,599,757 | $ 1,437,735 |

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates:

| | 1% Decrease in Healthcare Cost Trend Rate | Current Healthcare Cost Trend Rate | 1% Increase in Healthcare Cost Trend Rate |
|---|---|---|---|
| OPEB healthcare cost trend rate | 5.90%, decreasing to 2.90% over several decades | 6.90%, decreasing to 3.90% over several decades | 7.90%, decreasing to 4.90% over several decades |
| Total OPEB liability | $ 1,417,372 | $ 1,599,757 | $ 1,813,569 |

### I. OPEB Expense and Related Deferred Outflows of Resources and Deferred Inflows of Resources

For the current year, the City recognized OPEB expense of $45,027. At year-end, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Employer contributions subsequent to the measurement date | $ 49,470 | $ – |

Deferred outflows of resources reported $49,470 related to OPEB resulting from city contributions subsequent to the measurement date that will be recognized as a reduction of the total OPEB liability in the year ending December 31, 2025.

## NOTE 12 – TAX INCREMENT PAY-AS-YOU-GO FINANCING REVENUE NOTES

In 2007, the City, through the Port Authority TIF (the Authority) which was established under Minnesota Statutes Chapter 469.0813, entered into an agreement with 146th Street Partners, Limited Partnership (Developer) in the form of a tax incremental revenue note to stimulate economic development. The amount of the obligation is $1,500,000 and is payable to the developer solely from available tax increments collected from a specific portion of the development. Payments are scheduled through the year 2032 and carry an interest rate of 4.96 percent. The agreement is authorized through the Contract for Private Redevelopment between the Authority and Developer. The Developer pays property taxes as they become due, and since they met the criteria established in the development agreement, is entitled to incentive payments that directly correlate to the taxes paid. The incentive is based on the repayment schedule in the tax incremental revenue note but only to the extent of available tax increment, defined as 90.00 percent of the tax increment that is received by the Authority in the six-month period immediately before each payment date. The obligation does not constitute a charge upon any funds of the City. In the event that future tax increments are not sufficient to pay off the obligation, the obligation terminates with no further liability to the City. Since the amount of future payments is contingent on the collection of future TIF increments, the obligation is not reported as a liability in the accompanying financial statements. Incentive payments for the year ended December 31, 2024, were $146,750.

In 2020, the City, through the Port Authority TIF (the Authority) which was established under Minnesota Statutes Chapter 469.0813, entered into an agreement with the Morrison Project, LLC (Developer) in the form of a tax incremental revenue note to stimulate economic development. The amount of the obligation is $3,400,000 and is payable to the developer solely from available tax increments collected from a specific portion of the development. Payments are scheduled through the year 2049 and carry an interest rate of 4.35 percent. In addition, the Authority agreed to pay the Developer $600,000, with no obligation to repay, for the acquisition of the property to be developed. The agreement is authorized through the Contract for Private Redevelopment between the Authority and Developer. The Developer pays property taxes as they become due, and since they met the criteria established in the development agreement, is entitled to incentive payments that directly correlate to the taxes paid. The incentive is based on the repayment schedule in the tax incremental revenue note but only to the extent of available tax increment, defined as 95.00 percent of the tax increment that is received by the Authority in the six-month period immediately before each payment date. The obligation does not constitute a charge upon any funds of the City. In the event that future tax increments are not sufficient to pay off the obligation, the obligation terminates with no further liability to the City. Since the amount of future payments is contingent on the collection of future TIF increments, the obligation is not reported as a liability in the accompanying financial statements. Incentive payments for the year ended December 31, 2024, were $138,548.

In 2021, the City, through the Port Authority TIF (the Authority) which was established under Minnesota Statutes Chapter 469.0813, entered into an agreement with the Home Depot U.S.A. (Developer) in the form of a tax incremental revenue note to stimulate economic development. The amount of the obligation is $670,996 and is payable to the developer solely from available tax increments collected from a specific portion of the development. Payments are scheduled through the year 2032 and carry an interest rate of 4.00 percent. The agreement is authorized through the Contract for Private Redevelopment between the Authority and Developer. The Developer pays property taxes as they become due, and since they met the criteria established in the development agreement, is entitled to incentive payments that directly correlate to the taxes paid. The incentive is based on the repayment schedule in the tax incremental revenue note but only to the extent of available tax increment, defined as 25.00 percent of the tax increment that is received by the Authority in the six-month period immediately before each payment date. The obligation does not constitute a charge upon any funds of the City. In the event that future tax increments are not sufficient to pay off the obligation, the obligation terminates with no further liability to the City. Since the amount of future payments is contingent on the collection of future TIF increments, the obligation is not reported as a liability in the accompanying financial statements. Incentive payments for the year ended December 31, 2024, were $42,984.

## NOTE 13 – COMMITMENTS AND CONTINGENCIES

### A. Federal and State Funding

Amounts recorded or receivable from federal and state agencies are subject to agency audit and adjustment. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of claims which may be disallowed by the grantor agencies cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

### B. Legal Claims

The City has the usual and customary type of miscellaneous legal claims pending at year-end. Although the outcome of these lawsuits is not presently determinable, the City's management believes that the City will not incur any material monetary loss resulting from these claims. No loss has been recorded on the City's financial statements relating to these claims.

### C. Tax Increment Districts

The City's tax increment districts are subject to review by the Minnesota Office of the State Auditor. Any disallowed claims or misuse of tax increments could become a liability of the applicable fund. Management has indicated that it's not aware of any instances of noncompliance, which would have a material effect on the financial statements.

### D. Construction Contracts

The City has active construction projects as of December 31, 2024. Work that has been completed on these projects but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures. The remaining amounts of commitments on signed contracts that were not yet complete as of year-end totaled $3,430,321.

### E. Purchase Power Commitment – Solar Gardens

During 2017 and 2018, the City entered into several subscription agreements with community solar garden operators to purchase the right to receive bill credits associated with energy production of the solar community garden projects. The solar capacity and energy will be produced at installations to be constructed and interconnected with the distribution facilities of Northern States Power Company d/b/a Xcel Energy. Once the solar project is operating, the City will receive bill credits against its monthly retail electrical bill from Xcel Energy. The term of the agreement is set to match the term of the power purchase agreement between Xcel Energy and each solar garden operator of 25 years from the date of commercial operations. Commercial operations commenced in 2019 for a majority of projects.

REQUIRED SUPPLEMENTARY INFORMATION

PERA – General Employees Retirement Fund
Schedule of City's and Nonemployer Proportionate Share of Net Pension Liability
Year Ended December 31, 2024

| City Fiscal Year-End Date | PERA Fiscal Year-End Date (Measurement Date) | City's Proportion of the Net Pension Liability | City's Proportionate Share of the Net Pension Liability | City's Proportionate Share of the State of Minnesota's Proportionate Share of the Net Pension Liability | Proportionate Share of the Net Pension Liability and the City's Share of the State of Minnesota's Share of the Net Pension Liability | City's Covered Payroll | City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|---|---|---|---|---|---|---|---|---|
| 12/31/2015 | 06/30/2015 | 0.0645% | $ 3,342,725 | $ – | $ 3,342,725 | $ 3,896,543 | 85.79% | 78.2% |
| 12/31/2016 | 06/30/2016 | 0.0653% | $ 5,302,014 | $ 69,191 | $ 5,371,205 | $ 4,004,601 | 132.40% | 68.9% |
| 12/31/2017 | 06/30/2017 | 0.0651% | $ 4,155,941 | $ 52,248 | $ 4,208,189 | $ 4,192,648 | 99.12% | 75.9% |
| 12/31/2018 | 06/30/2018 | 0.0688% | $ 3,816,742 | $ 125,096 | $ 3,941,838 | $ 4,622,170 | 82.57% | 79.5% |
| 12/31/2019 | 06/30/2019 | 0.0701% | $ 3,875,672 | $ 120,495 | $ 3,996,167 | $ 4,937,666 | 78.49% | 80.2% |
| 12/31/2020 | 06/30/2020 | 0.0725% | $ 4,346,706 | $ 133,973 | $ 4,480,679 | $ 5,170,027 | 84.08% | 79.1% |
| 12/31/2021 | 06/30/2021 | 0.0767% | $ 3,275,434 | $ 100,098 | $ 3,375,532 | $ 5,522,894 | 59.31% | 87.0% |
| 12/31/2022 | 06/30/2022 | 0.0764% | $ 6,050,907 | $ 177,530 | $ 6,228,437 | $ 5,725,361 | 105.69% | 76.7% |
| 12/31/2023 | 06/30/2023 | 0.0767% | $ 4,288,978 | $ 118,211 | $ 4,407,189 | $ 6,097,622 | 70.34% | 83.1% |
| 12/31/2024 | 06/30/2024 | 0.0756% | $ 2,794,427 | $ 72,258 | $ 2,866,685 | $ 6,392,929 | 43.71% | 89.1% |

PERA – General Employees Retirement Fund
Schedule of City Contributions
Year Ended December 31, 2024

| City Fiscal Year-End Date | Statutorily Required Contributions | Contributions in Relation to the Statutorily Required Contributions | Contribution Deficiency (Excess) | Covered Payroll | Contributions as a Percentage of Covered Payroll |
|---|---|---|---|---|---|
| 12/31/2015 | $ 292,241 | $ 292,241 | $ – | $ 3,896,543 | 7.50% |
| 12/31/2016 | $ 308,184 | $ 308,184 | $ – | $ 4,109,750 | 7.50% |
| 12/31/2017 | $ 331,224 | $ 331,224 | $ – | $ 4,417,884 | 7.50% |
| 12/31/2018 | $ 356,724 | $ 356,724 | $ – | $ 4,756,318 | 7.50% |
| 12/31/2019 | $ 397,839 | $ 397,839 | $ – | $ 5,303,999 | 7.50% |
| 12/31/2020 | $ 392,643 | $ 392,643 | $ – | $ 5,235,241 | 7.50% |
| 12/31/2021 | $ 410,766 | $ 410,766 | $ – | $ 5,476,877 | 7.50% |
| 12/31/2022 | $ 446,310 | $ 446,310 | $ – | $ 5,950,809 | 7.50% |
| 12/31/2023 | $ 461,581 | $ 461,581 | $ – | $ 6,154,166 | 7.50% |
| 12/31/2024 | $ 504,086 | $ 504,086 | $ – | $ 6,724,790 | 7.50% |

PERA – Public Employees Police and Fire Fund
Schedule of City's and Nonemployer Proportionate Share of Net Pension Liability
Year Ended December 31, 2024

| City Fiscal Year-End Date | PERA Fiscal Year-End Date (Measurement Date) | City's Proportion of the Net Pension Liability | City's Proportionate Share of the Net Pension Liability | City's Proportionate Share of the State of Minnesota's Proportionate Share of the Net Pension Liability | Proportionate Share of the Net Pension Liability and the City's Share of the State of Minnesota's Share of the Net Pension Liability | City's Covered Payroll | City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|---|---|---|---|---|---|---|---|---|
| 12/31/2015 | 06/30/2015 | 0.2130% | $ 2,420,178 | $ – | $ 2,420,178 | $ 1,984,803 | 121.94% | 86.6% |
| 12/31/2016 | 06/30/2016 | 0.2060% | $ 8,267,138 | $ – | $ 8,267,138 | $ 1,895,019 | 436.26% | 63.9% |
| 12/31/2017 | 06/30/2017 | 0.2050% | $ 2,767,744 | $ – | $ 2,767,744 | $ 2,107,072 | 131.35% | 85.4% |
| 12/31/2018 | 06/30/2018 | 0.2179% | $ 2,322,590 | $ – | $ 2,322,590 | $ 2,297,620 | 101.09% | 88.8% |
| 12/31/2019 | 06/30/2019 | 0.2255% | $ 2,400,675 | $ – | $ 2,400,675 | $ 2,381,224 | 100.82% | 89.3% |
| 12/31/2020 | 06/30/2020 | 0.2156% | $ 2,841,839 | $ 66,955 | $ 2,908,794 | $ 2,436,061 | 116.66% | 87.2% |
| 12/31/2021 | 06/30/2021 | 0.2342% | $ 1,807,777 | $ 81,296 | $ 1,889,073 | $ 2,769,791 | 65.27% | 93.7% |
| 12/31/2022 | 06/30/2022 | 0.2460% | $ 10,704,949 | $ 467,749 | $ 11,172,698 | $ 2,988,604 | 358.19% | 70.5% |
| 12/31/2023 | 06/30/2023 | 0.2486% | $ 4,292,999 | $ 172,916 | $ 4,465,915 | $ 3,264,145 | 131.52% | 86.5% |
| 12/31/2024 | 06/30/2024 | 0.2464% | $ 3,241,291 | $ 123,557 | $ 3,364,848 | $ 3,411,609 | 95.01% | 90.2% |

PERA – Public Employees Police and Fire Fund
Schedule of City Contributions
Year Ended December 31, 2024

| City Fiscal Year-End Date | Statutorily Required Contributions | Contributions in Relation to the Statutorily Required Contributions | Contribution Deficiency (Excess) | Covered Payroll | Contributions as a Percentage of Covered Payroll |
|---|---|---|---|---|---|
| 12/31/2015 | $ 321,538 | $ 321,538 | $ – | $ 1,984,803 | 16.20% |
| 12/31/2016 | $ 326,037 | $ 326,037 | $ – | $ 2,012,572 | 16.20% |
| 12/31/2017 | $ 356,264 | $ 356,264 | $ – | $ 2,199,164 | 16.20% |
| 12/31/2018 | $ 384,894 | $ 384,894 | $ – | $ 2,375,890 | 16.20% |
| 12/31/2019 | $ 418,417 | $ 418,417 | $ – | $ 2,468,538 | 16.95% |
| 12/31/2020 | $ 446,860 | $ 446,860 | $ – | $ 2,524,631 | 17.70% |
| 12/31/2021 | $ 509,584 | $ 509,584 | $ – | $ 2,879,006 | 17.70% |
| 12/31/2022 | $ 552,278 | $ 552,278 | $ – | $ 3,120,219 | 17.70% |
| 12/31/2023 | $ 589,525 | $ 589,525 | $ – | $ 3,330,651 | 17.70% |
| 12/31/2024 | $ 649,578 | $ 649,578 | $ – | $ 3,669,968 | 17.70% |

CITY OF ROSEMOUNT

Rosemount Fire Department Relief Association
Schedule of Changes in the Net Pension Liability (Asset) and Related Ratios
Year Ended December 31, 2024

| | | | | | December 31, |
|---|---|---|---|---|---|
| City fiscal year-end date | 2015 | 2016 | 2017 | 2018 | 2019 |
| Measurement date | 2014 | 2015 | 2016 | 2017 | 2018 |
| Total pension liability | | | | | |
| Service cost | $ 113,354 | $ 116,471 | $ 133,433 | $ 136,040 | $ 141,612 |
| Interest | 125,956 | 137,850 | 148,293 | 167,555 | 164,841 |
| Differences between expected and actual experience | – | – | (76,515) | – | (133,406) |
| Changes of assumptions | – | 32,190 | (68,607) | – | 57,836 |
| Changes of benefits terms | – | 22,230 | 52,512 | 24,100 | 62,194 |
| Benefit payments | – | (88,394) | – | (576,871) | (170,088) |
| Net change in total pension liability | 239,310 | 220,347 | 189,116 | (249,176) | 122,989 |
| Total pension liability | | | | | |
| Beginning of year | 1,985,922 | 2,225,232 | 2,445,579 | 2,634,695 | 2,385,519 |
| End of year | $ 2,225,232 | $ 2,445,579 | $ 2,634,695 | $ 2,385,519 | $ 2,508,508 |
| Plan fiduciary net position | | | | | |
| Contributions (state and local) | $ 296,595 | $ 244,269 | $ 171,178 | $ 170,267 | $ 180,579 |
| Net investment income | 186,351 | (44,297) | 271,652 | 502,429 | (147,171) |
| Benefit payments | – | (88,394) | – | (576,871) | (170,088) |
| Administrative costs | (8,300) | (13,285) | (8,570) | (8,500) | (8,805) |
| Net change in plan fiduciary net position | 474,646 | 98,293 | 434,260 | 87,325 | (145,485) |
| Plan fiduciary net position | | | | | |
| Beginning of year | 2,874,130 | 3,348,776 | 3,447,069 | 3,881,329 | 3,968,654 |
| End of year | $ 3,348,776 | $ 3,447,069 | $ 3,881,329 | $ 3,968,654 | $ 3,823,169 |
| Net pension liability (asset) – ending | $(1,123,544) | $(1,001,490) | $(1,246,634) | $(1,583,135) | $(1,314,661) |
| Plan fiduciary net position as a percentage of the total pension liability | 150.49% | 140.95% | 147.32% | 166.36% | 152.41% |

| 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|
| 2019 | 2020 | 2021 | 2022 | 2023 |
| $ 135,927 | $ 145,421 | $ 153,888 | $ 165,361 | $ 182,916 |
| 158,132 | 161,410 | 162,990 | 166,076 | 160,544 |
| – | (155,156) | – | (130,834) | – |
| 16,431 | 15,242 | – | 9,615 | – |
| 35,343 | 134,027 | 150,018 | 120,548 | 272,186 |
| (17,800) | (349,664) | (214,200) | (635,216) | – |
| 328,033 | (48,720) | 252,696 | (304,450) | 615,646 |
| 2,508,508 | 2,836,541 | 2,787,821 | 3,040,517 | 2,736,067 |
| $ 2,836,541 | $ 2,787,821 | $ 3,040,517 | $ 2,736,067 | $ 3,351,713 |
| $ 180,583 | $ 194,799 | $ 200,246 | $ 226,759 | $ 245,186 |
| 725,014 | 597,195 | 731,187 | (820,930) | 783,387 |
| (17,800) | (349,664) | (214,200) | (635,216) | – |
| (10,280) | (8,795) | (9,253) | (9,160) | (9,795) |
| 877,517 | 433,535 | 707,980 | (1,238,547) | 1,018,778 |
| 3,823,169 | 4,700,686 | 5,134,221 | 5,842,201 | 4,603,654 |
| $ 4,700,686 | $ 5,134,221 | $ 5,842,201 | $ 4,603,654 | $ 5,622,432 |
| $(1,864,145) | $(2,346,400) | $(2,801,684) | $(1,867,587) | $(2,270,719) |
| 165.72% | 184.17% | 192.14% | 168.26% | 167.75% |

CITY OF ROSEMOUNT

Rosemount Fire Department Relief Association
Schedule of City Contributions
Year Ended December 31, 2024

| City Fiscal Year-End Date | City Contributions: Statutorily Determined Contributions | City Contributions: Actual Contributions | City Contributions: Contribution Excess | Non-Employer Contribution: State 2% Fire Aid |
|---|---|---|---|---|
| 12/31/2015 | $ – | $ 109,100 | $ 109,100 | $ 135,169 |
| 12/31/2016 | $ – | $ 30,000 | $ 30,000 | $ 141,178 |
| 12/31/2017 | $ – | $ 30,000 | $ 30,000 | $ 140,267 |
| 12/31/2018 | $ – | $ 30,000 | $ 30,000 | $ 150,579 |
| 12/31/2019 | $ – | $ 30,000 | $ 30,000 | $ 150,583 |
| 12/31/2020 | $ – | $ 30,000 | $ 30,000 | $ 164,799 |
| 12/31/2021 | $ – | $ 30,000 | $ 30,000 | $ 170,246 |
| 12/31/2022 | $ – | $ 30,000 | $ 30,000 | $ 196,759 |
| 12/31/2023 | $ – | $ 30,000 | $ 30,000 | $ 215,186 |
| 12/31/2024 | $ – | $ 30,000 | $ 30,000 | $ 247,921 |

CITY OF ROSEMOUNT

Other Post-Employment Benefits Plan
Schedule of Changes in the City's Total
OPEB Liability and Related Ratios
Year Ended December 31, 2024

| | Fiscal Year | | | | | | |
|---|---|---|---|---|---|---|---|
| City fiscal year-end date | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
| Measurement date | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
| Total OPEB liability | | | | | | | |
| Service cost | $ 59,324 | $ 68,385 | $ 67,726 | $ 67,181 | $ 78,401 | $ 109,848 | $ 77,762 |
| Interest | 29,170 | 28,211 | 32,453 | 22,077 | 18,094 | 18,430 | 67,414 |
| Differences between expected and actual experience | – | – | (91,750) | – | 190,990 | 1,086,676 | (206,941) |
| Changes in assumptions | 32,417 | (28,245) | (34,127) | 53,502 | (166,333) | (461,458) | 106,792 |
| Benefit payments | (41,850) | (44,738) | (45,758) | (45,646) | (58,520) | (52,830) | (64,126) |
| Net change in total OPEB liability | 79,061 | 23,613 | (71,456) | 97,114 | 62,632 | 700,666 | (19,099) |
| Total OPEB liability – beginning balance | 727,226 | 806,287 | 829,900 | 758,444 | 855,558 | 918,190 | 1,618,856 |
| Total OPEB liability – ending balance | $ 806,287 | $ 829,900 | $ 758,444 | $ 855,558 | $ 918,190 | $1,618,856 | $1,599,757 |
| Covered-employee payroll | $6,514,100 | $7,102,494 | $7,349,777 | $7,852,649 | $8,508,385 | $9,237,065 | $9,853,863 |
| Total OPEB liability as a percentage of covered-employee payroll | 12.38% | 11.68% | 10.32% | 10.90% | 10.79% | 17.53% | 16.23% |

Note 1: The City has not established a trust fund to finance GASB Statement No. 75-related benefits.

Note 2: The City implemented GASB Statement No. 75 in fiscal 2018. This schedule is intended to present 10-year trend information. Additional years will be added as they become available.

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## PERA – GENERAL EMPLOYEES RETIREMENT FUND

### 2024 CHANGES IN ACTUARIAL ASSUMPTIONS

- Rates of merit and seniority were adjusted, resulting in slightly higher rates.
- Assumed rates of retirement were adjusted as follows: increase the rate of assumed unreduced retirements, slight adjustments to Rule of 90 retirement rates, and slight adjustments to early retirement rates for Tier 1 and Tier 2 members.
- Minor increase in assumed withdrawals for males and females.
- Lower rates of disability.
- Continued use of Pub-2010 General Mortality Table, with slight rate adjustments as recommended in the most recent experience study.
- Minor changes to form of payment assumptions for male and female retirees.
- Minor changes to assumptions made with respect to missing participant data.

### 2024 CHANGES IN PLAN PROVISIONS

- The workers' compensation offset for disability benefits was eliminated. The actuarial equivalent factors were updated to reflect the changes in assumptions.

### 2023 CHANGES IN ACTUARIAL ASSUMPTIONS

- The investment return assumption and single discount rate were changed from 6.50 percent to 7.00 percent.

### 2023 CHANGES IN PLAN PROVISIONS

- An additional one-time direct state aid contribution of $170.1 million will be contributed to the Plan on October 1, 2023.
- The vesting period of those hired after June 30, 2010, was changed from five years of allowable service to three years of allowable service.
- The benefit increase delay for early retirements on or after January 1, 2024, was eliminated.
- A one-time, noncompounding benefit increase of 2.50 percent minus the actual 2024 adjustment will be payable in a lump sum for calendar year 2024 by March 31, 2024.

### 2022 CHANGES IN ACTUARIAL ASSUMPTIONS

- The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021.

### 2021 CHANGES IN ACTUARIAL ASSUMPTIONS

- The investment return and single discount rates were changed from 7.50 percent to 6.50 percent, for financial reporting purposes.
- The mortality improvement scale was changed from Scale MP-2019 to Scale MP-2020.

**2020 CHANGES IN ACTUARIAL ASSUMPTIONS**

- The price inflation assumption was decreased from 2.50 percent to 2.25 percent.
- The payroll growth assumption was decreased from 3.25 percent to 3.00 percent.
- Assumed salary increase rates were changed as recommended in the June 30, 2019, experience study. The net effect is assumed rates that average 0.25 percent less than previous rates.
- Assumed rates of retirement were changed as recommended in the June 30, 2019, experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements.
- Assumed rates of termination were changed as recommended in the June 30, 2019, experience study. The new rates are based on service and are generally lower than the previous rates for years two through five, and slightly higher thereafter.
- Assumed rates of disability were changed as recommended in the June 30, 2019, experience study. The change results in fewer predicted disability retirements for males and females.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 Table to the Pub-2010 General Mortality Table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 Disabled Annuitant Mortality Table to the Pub-2010 General/Teacher Disabled Annuitant Mortality Table, with adjustments.
- The mortality improvement scale was changed from MP-2018 to MP-2019.
- The assumed spouse age difference was changed from two years older for females to one year older.
- The assumed number of married male new retirees electing the 100.00 percent joint and survivor option changed from 35.00 percent to 45.00 percent. The assumed number of married female new retirees electing the 100.00 percent joint and survivor option changed from 15.00 percent to 30.00 percent. The corresponding number of married new retirees electing the life annuity option was adjusted accordingly.

**2020 CHANGES IN PLAN PROVISIONS**

- Augmentation for current privatized members was reduced to 2.00 percent for the period July 1, 2020, through December 31, 2023, and zero percent thereafter. Augmentation was eliminated for privatizations occurring after June 30, 2020.

**2019 CHANGES IN ACTUARIAL ASSUMPTIONS**

- The mortality projection scale was changed from MP-2017 to MP-2018.

**2019 CHANGES IN PLAN PROVISIONS**

- The employer supplemental contribution was changed prospectively, decreasing from $31.0 million to $21.0 million per year. The state's special funding contribution was changed prospectively, requiring $16.0 million due per year through 2031.

## PERA – GENERAL EMPLOYEES RETIREMENT FUND (CONTINUED)

### 2018 CHANGES IN ACTUARIAL ASSUMPTIONS

- The mortality projection scale was changed from MP-2015 to MP-2017.
- The assumed benefit increase was changed from 1.00 percent per year through 2044, and 2.50 percent per year thereafter, to 1.25 percent per year.

### 2018 CHANGES IN PLAN PROVISIONS

- The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024.
- Interest credited on member contributions decreased from 4.00 percent to 3.00 percent, beginning July 1, 2018.
- Deferred augmentation was changed to zero percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Contribution stabilizer provisions were repealed.
- Post-retirement benefit increases were changed from 1.00 percent per year with a provision to increase to 2.50 percent upon attainment of 90.00 percent funding ratio to 50.00 percent of the Social Security Cost of Living Adjustment, not less than 1.00 percent and not more than 1.50 percent, beginning January 1, 2019.
- For retirements on or after January 1, 2024, the first benefit increase is delayed until the retiree reaches normal retirement age; does not apply to Rule of 90 retirees, disability benefit recipients, or survivors.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

### 2017 CHANGES IN ACTUARIAL ASSUMPTIONS

- The Combined Service Annuity (CSA) loads were changed from 0.80 percent for active members and 60.00 percent for vested and nonvested deferred members. The revised CSA loads are now zero percent for active member liability, 15.00 percent for vested deferred member liability, and 3.00 percent for nonvested deferred member liability.
- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year for all years, to 1.00 percent per year through 2044, and 2.50 percent per year thereafter.

### 2017 CHANGES IN PLAN PROVISIONS

- The state's contribution for the Minneapolis Employees Retirement Fund equals $16.0 million in 2017 and 2018, and $6.0 million thereafter.
- The Employer Supplemental Contribution for the Minneapolis Employees Retirement Fund changed from $21.0 million to $31.0 million in calendar years 2019 to 2031. The state's contribution changed from $16.0 million to $6.0 million in calendar years 2019 to 2031.

### 2016 CHANGES IN ACTUARIAL ASSUMPTIONS

- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year through 2035 and 2.50 percent per year thereafter, to 1.00 percent per year for all years.
- The assumed investment return was changed from 7.90 percent to 7.50 percent. The single discount rate changed from 7.90 percent to 7.50 percent.
- Other assumptions were changed pursuant to the experience study June 30, 2015. The assumed future salary increases, payroll growth, and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth, and 2.50 percent for inflation.

## PERA – GENERAL EMPLOYEES RETIREMENT FUND (CONTINUED)

### 2015 CHANGES IN ACTUARIAL ASSUMPTIONS

- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year through 2030 and 2.50 percent per year thereafter, to 1.00 percent per year through 2035, and 2.50 percent per year thereafter.

### 2015 CHANGES IN PLAN PROVISIONS

- On January 1, 2015, the Minneapolis Employees Retirement Fund was merged into the General Employees Fund, which increased the total pension liability by $1.1 billion and increased the fiduciary plan net position by $892.0 million. Upon consolidation, state and employer contributions were revised; the state's contribution of $6.0 million, which meets the special funding situation definition, was due September 2015.

## PERA – PUBLIC EMPLOYEES POLICE AND FIRE FUND

### 2024 CHANGES IN PLAN PROVISIONS

- The state contribution of $9.0 million per year will continue until the earlier of 1) both the Police and Fire Plan and the State Patrol Retirement Fund attain 90.00 percent funded status for three consecutive years (on an actuarial value of assets basis) or 2) July 1, 2048. The contribution was previously due to expire after attaining a 90.00 percent funded status for one year.
- The additional $9.0 million contribution will continue until the Police and Fire Plan is fully funded for a minimum of three consecutive years on an actuarial value of assets basis, or July 1, 2048, whichever is earlier. This contribution was previously due to expire upon attainment of fully funded status on an actuarial value of assets basis for one year (or July 1, 2048, if earlier).

### 2023 CHANGES IN ACTUARIAL ASSUMPTIONS

- The investment return assumption was changed from 6.50 percent to 7.00 percent.
- The single discount rate changed from 5.40 percent to 7.00 percent.

### 2023 CHANGES IN PLAN PROVISIONS

- Additional one-time direct state aid contribution of $19.4 million will be contributed to the Plan on October 1, 2023.
- Vesting requirement for new hires after June 30, 2014, was changed from a graded 20-year vesting schedule to a graded 10-year vesting schedule, with 50.00 percent vesting after five years, increasing incrementally to 100.00 percent after 10 years.
- A one-time, noncompounding benefit increase of 3.00 percent will be payable in a lump sum for calendar year 2024 by March 31, 2024.
- Psychological treatment is required effective July 1, 2023, prior to approval for a duty disability benefit for a psychological condition relating to the member's occupation.
- The total and permanent duty disability benefit was increased, effective July 1, 2023.

### 2022 CHANGES IN ACTUARIAL ASSUMPTIONS

- The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021.
- This single discount rate changed from 6.50 percent to 5.40 percent.

**2021 CHANGES IN ACTUARIAL ASSUMPTIONS**

- The investment return and single discount rates were changed from 7.50 percent to 6.50 percent, for financial reporting purposes.
- The inflation assumption was changed from 2.50 percent to 2.25 percent.
- The payroll growth assumption was changed from 3.25 percent to 3.00 percent.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 Table to the Pub-2010 Public Safety Mortality Table. The mortality improvement scale was changed from MP-2019 to MP-2020.
- The base mortality table for disabled annuitants was changed from the RP-2014 Healthy Annuitant Mortality Table (with future mortality improvement according to Scale MP-2019) to the Pub-2010 Public Safety Disabled Annuitant Mortality Table (with future mortality improvement according to Scale MP-2020).
- Assumed rates of salary increase were modified as recommended in the July 14, 2020, experience study. The overall impact is a decrease in gross salary increase rates.
- Assumed rates of retirement were changed as recommended in the July 14, 2020, experience study. The changes result in slightly more unreduced retirements and fewer assumed early retirements.
- Assumed rates of withdrawal were changed from select and ultimate rates to service-based rates. The changes result in more assumed terminations.
- Assumed rates of disability were increased for ages 25–44 and decreased for ages over 49. Overall, proposed rates result in more projected disabilities.
- Assumed percent married for active female members was changed from 60 percent to 70 percent. Minor changes to form of payment assumptions were applied.

**2020 CHANGES IN ACTUARIAL ASSUMPTIONS**

- The mortality projection scale was changed from MP-2018 to MP-2019.

**2019 CHANGES IN ACTUARIAL ASSUMPTIONS**

- The mortality projection scale was changed from MP-2017 to MP-2018.

**2018 CHANGES IN ACTUARIAL ASSUMPTIONS**

- The mortality projection scale was changed from MP-2016 to MP-2017.

**2018 CHANGES IN PLAN PROVISIONS**

- Post-retirement benefit increases were changed to 1.00 percent for all years, with no trigger.
- An end date of July 1, 2048, was added to the existing $9.0 million state contribution.
- New annual state aid will equal $4.5 million in fiscal years 2019 and 2020, and $9.0 million thereafter, until the plan reaches 100.00 percent funding, or July 1, 2048, if earlier.
- Member contributions were changed from 10.80 percent to 11.30 percent of pay, effective January 1, 2019, and 11.80 percent of pay, effective January 1, 2020.
- Employer contributions were changed from 16.20 percent to 16.95 percent of pay, effective January 1, 2019, and 17.70 percent of pay, effective January 1, 2020.
- Interest credited on member contributions decreased from 4.00 percent to 3.00 percent, beginning July 1, 2018.
- Deferred augmentation was changed to zero percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

## PERA – PUBLIC EMPLOYEES POLICE AND FIRE FUND (CONTINUED)

### 2017 CHANGES IN ACTUARIAL ASSUMPTIONS

- Assumed salary increases were changed as recommended in the June 30, 2016, experience study. The net effect is proposed rates that average 0.34 percent lower than the previous rates.
- Assumed rates of retirement were changed, resulting in fewer retirements.
- The CSA load was 30.00 percent for vested and nonvested deferred members. The CSA has been changed to 33.00 percent for vested members, and 2.00 percent for nonvested members.
- The base mortality table for healthy annuitants was changed from the RP-2000 Fully Generational Table to the RP-2014 Fully Generational Table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 Disabled Mortality Table to the mortality tables assumed for healthy retirees.
- Assumed termination rates were decreased to 3.00 percent for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall.
- Assumed percentage of married female members was decreased from 65.00 percent to 60.00 percent.
- Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females.
- The assumed percentage of female members electing joint and survivor annuities was increased.
- The assumed post-retirement benefit increase rate was changed from 1.00 percent for all years, to 1.00 percent per year through 2064, and 2.50 percent thereafter.
- The single discount rate was changed from 5.60 percent per annum to 7.50 percent per annum.

### 2016 CHANGES IN ACTUARIAL ASSUMPTIONS

- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year through 2037, and 2.50 percent per year thereafter, to 1.00 percent per year for all future years.
- The assumed investment return was changed from 7.90 percent to 7.50 percent.
- The single discount rate changed from 7.90 percent to 5.60 percent.
- The assumed future salary increases, payroll growth, and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth, and 2.50 percent for inflation.

### 2015 CHANGES IN ACTUARIAL ASSUMPTIONS

- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year through 2030, and 2.50 percent per year thereafter, to 1.00 percent per year through 2037, and 2.50 percent per year thereafter.

### 2015 CHANGES IN PLAN PROVISIONS

- The post-retirement benefit increase to be paid after attainment of the 90.00 percent funding threshold was changed from inflation up to 2.50 percent, to a fixed rate of 2.50 percent.

## ROSEMOUNT FIRE DEPARTMENT RELIEF ASSOCIATION

**2024 CHANGES IN PLAN PROVISIONS**

- The lump sum benefit amount increased from $8,600 to $9,400 per year.

**2023 CHANGES IN ACTUARIAL ASSUMPTIONS**

- The expected investment return and discount rate decreased from 5.75 percent to 5.50 percent to reflect updated capital market assumptions.
- The disability, mortality, and withdrawal assumptions were updated from the rates used in the July 1, 2020, Minnesota PERA Police and Fire Plan actuarial valuation to the rates used in the July 1, 2022, Minnesota PERA Police and Fire Plan actuarial valuation.
- The inflation assumption increased from 2.25 percent to 2.50 percent.

**2023 CHANGES IN PLAN PROVISIONS**

- The lump sum benefit amount increased from $8,200 to $8,600 per year.

**2022 CHANGES IN PLAN PROVISIONS**

- The lump sum benefit amount increased from $7,800 to $8,200 per year.

**2021 CHANGES IN ACTUARIAL ASSUMPTIONS**

- The mortality assumptions were updated from the rates used in the July 1, 2018, Minnesota PERA Police and Fire Plan actuarial valuation to the rates used in the July 1, 2020, Minnesota PERA Police and Fire Plan actuarial valuation.
- The inflation assumption decreased from 2.50 percent to 2.25 percent.

**2021 CHANGES IN PLAN PROVISIONS**

- The lump sum benefit amount increased from $7,400 to $7,800 per year.

**2020 CHANGES IN ACTUARIAL ASSUMPTIONS**

- The expected investment return and discount rate decreased from 6.00 percent to 5.75 percent to reflect updated capital market assumptions.

**2020 CHANGES IN PLAN PROVISIONS**

- The lump sum benefit amount increased from $7,300 to $7,400 per year.

**2019 CHANGES IN ACTUARIAL ASSUMPTIONS**

- The expected investment return and discount rate decreased from 6.75 percent to 6.00 percent to reflect updated capital market assumptions.
- The mortality, withdrawal, and disability assumptions were updated from the rates used in the July 1, 2016, Minnesota PERA Police and Fire Plan actuarial valuation.
- The inflation assumption decreased from 2.75 percent to 2.50 percent.

**2019 CHANGES IN PLAN PROVISIONS**

- The lump sum benefit amount increased from $7,200 to $7,300 per year.

**2018 CHANGES IN PLAN PROVISIONS**

- The lump sum benefit amount increased from $7,100 to $7,200 per year.

**2017 CHANGES IN ACTUARIAL ASSUMPTIONS**

- The expected investment return and discount rate increased from 5.75 percent to 6.75 percent to reflect updated capital market assumptions.

**2017 CHANGES IN PLAN PROVISIONS**

- The lump sum benefit amount increased from $7,000 to $7,100 per year.

**2016 CHANGES IN ACTUARIAL ASSUMPTIONS**

- The expected investment return and discount rate decreased from 6.00 percent to 5.75 percent to reflect updated capital market assumptions.

**2016 CHANGES IN PLAN PROVISIONS**

- The lump sum benefit amount increased from $6,900 to $7,000 per year.

## OTHER POST-EMPLOYMENT BENEFITS PLAN

### 2024 CHANGES IN ACTUARIAL ASSUMPTIONS

- The discount rate was changed from 4.05 percent to 3.77 percent based on updated 20-year municipal bond rates.
- Healthcare trend rates were reset to reflect updated cost increase expectations.
- Medical per capita claims costs were updated to reflect recent experience.
- Withdrawal, mortality, and salary increase rates were updated from the rates used in the July 1, 2021, PERA General Employees Plan and July 1, 2021, PERA Police and Fire Plan valuations to the rates used in the July 1, 2023, valuations.
- The inflation assumption was changed from 2.25 percent to 2.50 percent based on an updated historical analysis of inflation rates and forward-looking market expectations.
- The payroll growth assumption was changed from 3.00 percent to 3.25 percent to reflect the increase in the underlying inflation assumption.

### 2023 CHANGES IN ACTUARIAL ASSUMPTIONS

- The discount rate was changed from 1.84 percent to 4.05 percent based on updated 20-year municipal bond rates.

### 2022 CHANGES IN ACTUARIAL ASSUMPTIONS

- The discount rate was changed from 2.00 percent to 1.84 percent based on updated 20-year municipal bond rates.
- Healthcare trend rates were reset to reflect updated cost increase expectations.
- Medical per capita claims costs were updated to reflect recent experience.
- Withdrawal, mortality, and salary increase rates were updated from the rates used in the July 1, 2019, PERA General Employees Plan and July 1, 2019, PERA Police and Fire Plan valuations to the rates used in the July 1, 2021, valuations.
- The percent of future police and fire retirees assumed to elect coverage at retirement changed from 40 percent to 35 percent to reflect recent plan experience.
- The percent of future General Employees Plan retirees assumed to elect coverage at retirement changed from 65 percent to 55 percent to reflect recent plan experience.
- The inflation assumption was changed from 2.50 percent to 2.25 percent based on an updated historical analysis of inflation rates and forward-looking market expectations.

### 2021 CHANGES IN ACTUARIAL ASSUMPTIONS

- The discount rate was changed from 2.75 percent to 2.00 percent based on updated 20-year municipal bond rates.

## OTHER POST-EMPLOYMENT BENEFITS PLAN (CONTINUED)

### 2020 CHANGES IN ACTUARIAL ASSUMPTIONS

- The discount rate was changed from 3.71 percent to 2.75 percent based on updated 20-year municipal bond rates.
- Healthcare trend rates were reset to reflect updated cost increase expectations, including the repeal of the Affordable Care Act's Excise Tax on high-cost health insurance plans.
- Medical per capita claims costs were updated to reflect recent experience, including an adjustment to reflect age/gender-based risk scores published by the Society of Actuaries.
- Salary increase rates were updated from the July 1, 2017, PERA of Minnesota General Employees and Police and Fire actuarial valuations to the rates used in the July 1, 2019, valuations.
- Mortality rates were updated from the RP-2014 headcount-weighted tables to the rates used in the July 1, 2019, PERA of Minnesota General Employees and Police and Fire actuarial valuations to reflect recently-published mortality rates.
- Coverage elections and assumed retirement ages were updated for police and non-police employees to reflect recent plan experience.

### 2019 CHANGES IN ACTUARIAL ASSUMPTIONS

- The discount rate was changed from 3.31 percent to 3.71 percent based on updated 20-year municipal bond rates.

### 2018 CHANGES IN ACTUARIAL ASSUMPTIONS

- The discount rate was changed from 3.78 percent to 3.31 percent based on updated 20-year municipal bond rates.

SUPPLEMENTARY INFORMATION

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## NONMAJOR SPECIAL REVENUE FUNDS

The City reports the following nonmajor special revenue funds:

**Special Revenue Funds** – Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

- PEG Fees Fund
- Fire Safety Education Fund
- DUI Forfeiture Fund
- GIS Fund
- Port Authority General Fund
- TIF Spending Plan Fund
- Public Safety Aid Fund
- Wellness Fund

CITY OF ROSEMOUNT

Nonmajor Special Revenue Funds
Combining Balance Sheet
as of December 31, 2024

| | PEG Fees | Fire Safety Education | DUI Forfeiture | GIS |
|---|---|---|---|---|
| Assets | | | | |
| Cash and investments | $ 108,490 | $ 4,059 | $ 114,779 | $ 304,882 |
| Receivables | | | | |
| Accounts | 15,915 | – | – | – |
| Interest | 246 | 10 | 260 | 689 |
| Prepaid items | – | – | – | – |
| Total assets | $ 124,651 | $ 4,069 | $ 115,039 | $ 305,571 |
| Liabilities | | | | |
| Accounts and contracts payable | $ – | $ – | $ 638 | 16,269 |
| Accrued salaries and employee benefits payable | – | – | – | – |
| Deposits payable | – | – | 7,800 | – |
| Total liabilities | – | – | 8,438 | 16,269 |
| Fund balances | | | | |
| Nonspendable | – | – | – | – |
| Restricted | 124,651 | – | 106,601 | – |
| Committed | – | 4,069 | – | 289,302 |
| Total fund balances | 124,651 | 4,069 | 106,601 | 289,302 |
| Total liabilities and fund balances | $ 124,651 | $ 4,069 | $ 115,039 | $ 305,571 |

| Port Authority General | TIF Spending Plan | Public Safety Aid | Wellness | Total |
|---|---|---|---|---|
| $ 667,097 | $ 2,825,584 | $ 1,181,719 | $ 22,428 | $ 5,229,038 |
| – | – | – | – | 15,915 |
| 1,512 | – | 2,674 | 51 | 5,442 |
| 5,444 | – | – | – | 5,444 |
| $ 674,053 | $ 2,825,584 | $ 1,184,393 | $ 22,479 | $ 5,255,839 |
| $ 8,240 | $ 825 | $ – | $ 36 | $ 26,008 |
| 687 | – | – | – | 687 |
| 33,130 | – | – | – | 40,930 |
| 42,057 | 825 | – | 36 | 67,625 |
| 5,444 | – | – | – | 5,444 |
| 42,524 | 2,824,759 | 1,184,393 | – | 4,282,928 |
| 584,028 | – | – | 22,443 | 899,842 |
| 631,996 | 2,824,759 | 1,184,393 | 22,443 | 5,188,214 |
| $ 674,053 | $ 2,825,584 | $ 1,184,393 | $ 22,479 | $ 5,255,839 |

CITY OF ROSEMOUNT

Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Year Ended December 31, 2024

| | PEG Fees | Fire Safety Education | DUI Forfeiture | GIS |
|---|---|---|---|---|
| Revenues | | | | |
| Taxes | $ 19,368 | $ – | $ – | $ – |
| Public charges for services | – | – | – | 61,704 |
| Investment earnings | 3,359 | 122 | 3,568 | 8,777 |
| Other | – | – | 28,962 | – |
| Donations/contributions | – | – | 9,172 | – |
| Total revenues | 22,727 | 122 | 41,702 | 70,481 |
| Expenditures | | | | |
| Current | | | | |
| Public safety | – | – | 34,056 | – |
| Public works | – | – | – | 16,269 |
| Culture, education, and recreation | 7,244 | – | – | – |
| Conservation and economic development | – | – | – | – |
| Total expenditures | 7,244 | – | 34,056 | 16,269 |
| Net change in fund balances | 15,483 | 122 | 7,646 | 54,212 |
| Fund balances | | | | |
| Beginning of year | 109,168 | 3,947 | 98,955 | 235,090 |
| End of year | $ 124,651 | $ 4,069 | $ 106,601 | $ 289,302 |

| Port Authority General | TIF Spending Plan | Public Safety Aid | Wellness | Total |
|---|---|---|---|---|
| $ 170,900 | $ – | $ – | $ – | $ 190,268 |
| 51,299 | – | – | – | 113,003 |
| 19,058 | 46,330 | 35,451 | 786 | 117,451 |
| – | – | – | – | 28,962 |
| – | – | – | 25,000 | 34,172 |
| 241,257 | 46,330 | 35,451 | 25,786 | 483,856 |
| | | | | |
| – | – | – | – | 34,056 |
| – | – | – | – | 16,269 |
| – | – | – | 3,343 | 10,587 |
| 194,727 | – | – | – | 194,727 |
| 194,727 | – | – | 3,343 | 255,639 |
| 46,530 | 46,330 | 35,451 | 22,443 | 228,217 |
| 585,466 | 2,778,429 | 1,148,942 | – | 4,959,997 |
| $ 631,996 | $ 2,824,759 | $ 1,184,393 | $ 22,443 | $ 5,188,214 |

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**BUDGETARY COMPARISON SCHEDULES**

Building CIP Capital Project Sub-Fund

Street CIP Capital Project Sub-Fund

Equipment CIP Capital Project Sub-Fund

CITY OF ROSEMOUNT

Building CIP Capital Project Sub-Fund
Budgetary Comparison Schedule
Year Ended December 31, 2024

| | Original and Final Budget | Actual | Over (Under) Final Budget |
|---|---|---|---|
| Revenues | | | |
| Investment earnings | $ 20,000 | $ 17,983 | $ (2,017) |
| Expenditures | | | |
| Current | | | |
| General government | 2,500 | 3,677 | 1,177 |
| Capital outlay | 125,000 | 399,255 | 274,255 |
| Total expenditures | 127,500 | 402,932 | 275,432 |
| Excess (deficiency) of revenues over expenditures | (107,500) | (384,949) | (277,449) |
| Other financing sources | | | |
| Transfers in | – | 1,030,000 | 1,030,000 |
| Net change in fund balances | $ (107,500) | 645,051 | $ 752,551 |
| Fund balances | | | |
| Beginning of year | | 4,411,140 | |
| End of year | | $ 5,056,191 | |

CITY OF ROSEMOUNT

Street CIP Capital Project Sub-Fund
Budgetary Comparison Schedule
Year Ended December 31, 2024

| | Original and Final Budget | Actual | Over (Under) Final Budget |
|---|---|---|---|
| Revenues | | | |
| Taxes | $ 988,081 | $ 988,081 | $ – |
| Intergovernmental | – | 40,753 | 40,753 |
| Special assessments | 125,000 | 711,976 | 586,976 |
| Investment earnings (charges) | 25,000 | (4,902) | (29,902) |
| Other | 125,000 | 129,348 | 4,348 |
| Total revenues | 1,263,081 | 1,865,256 | 602,175 |
| Expenditures | | | |
| Current | | | |
| General government | 2,500 | 3,297 | 797 |
| Capital outlay | 950,000 | 738,335 | (211,665) |
| Total expenditures | 952,500 | 741,632 | (210,868) |
| Excess of revenues over expenditures | 310,581 | 1,123,624 | 813,043 |
| Other financing sources (uses) | | | |
| Transfers in | – | 1,022,014 | 1,022,014 |
| Transfers out | – | (2,065,430) | (2,065,430) |
| Total other financing sources (uses) | – | (1,043,416) | (1,043,416) |
| Net change in fund balances | $ 310,581 | 80,208 | $ (230,373) |
| Fund balances | | | |
| Beginning of year | | 3,936,973 | |
| End of year | | $ 4,017,181 | |

CITY OF ROSEMOUNT

Equipment CIP Capital Project Sub-Fund
Budgetary Comparison Schedule
Year Ended December 31, 2024

| | Original and Final Budget | Actual | Over (Under) Final Budget |
|---|---|---|---|
| Revenues | | | |
| Taxes | $ 873,200 | $ 873,200 | $ – |
| Investment earnings | 10,000 | 21,311 | 11,311 |
| Other | – | 2,863 | 2,863 |
| Total revenues | 883,200 | 897,374 | 14,174 |
| Expenditures | | | |
| Current | | | |
| General government | 2,500 | 8,570 | 6,070 |
| Capital outlay | 896,854 | 571,997 | (324,857) |
| Debt service | | | |
| Principal retirement | 135,076 | 487,852 | 352,776 |
| Interest and fiscal charges | 18,102 | 58,200 | 40,098 |
| Total expenditures | 1,052,532 | 1,126,619 | 74,087 |
| Excess (deficiency) of revenues over expenditures | (169,332) | (229,245) | (59,913) |
| Other financing sources (uses) | | | |
| Issuance of debt | – | 351,337 | 351,337 |
| Sale of capital assets | 80,000 | 300 | (79,700) |
| Transfers in | – | 99,000 | 99,000 |
| Transfers out | – | (30,000) | (30,000) |
| Total other financing sources (uses) | 80,000 | 420,637 | 340,637 |
| Net change in fund balances | $ (89,332) | 191,392 | $ 280,724 |
| Fund balances | | | |
| Beginning of year | | 735,064 | |
| End of year | | $ 926,456 | |

## NONMAJOR ENTERPRISE FUNDS

The City reports the following nonmajor enterprise funds:

**Enterprise Funds** – Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services, and must be used for activities which meet certain debt or cost recovery criteria.

- The Street Lighting Fund accounts for the activities of the City's street lighting operations.
- The Arena Fund accounts for the activities of the City's ice arena operations.

CITY OF ROSEMOUNT

Nonmajor Enterprise Funds
Combining Statement of Net Position
as of December 31, 2024

| | Street Lighting | Arena | Total |
|---|---|---|---|
| Assets | | | |
| Current assets | | | |
| Cash and investments | $ 187,196 | $ 846,029 | $ 1,033,225 |
| Receivables | | | |
| Accounts | 63,834 | 31,138 | 94,972 |
| Interest | 493 | 1,841 | 2,334 |
| Special assessments | 10,555 | – | 10,555 |
| Prepaid items | – | 15,061 | 15,061 |
| Total current assets | 262,078 | 894,069 | 1,156,147 |
| Noncurrent assets | | | |
| Capital assets | | | |
| Buildings | – | 2,472,485 | 2,472,485 |
| Machinery and equipment | – | 194,622 | 194,622 |
| Less accumulated depreciation/amortization | – | (1,586,910) | (1,586,910) |
| Total capital assets | – | 1,080,197 | 1,080,197 |
| Total assets | 262,078 | 1,974,266 | 2,236,344 |
| Deferred outflows of resources | | | |
| Pension plan deferments – PERA | – | 19,696 | 19,696 |
| Total assets and deferred outflows of resources | $ 262,078 | $ 1,993,962 | $ 2,256,040 |
| Liabilities | | | |
| Current liabilities | | | |
| Accounts and contracts payable | $ 23,905 | $ 27,243 | $ 51,148 |
| Accrued salaries and employee benefits payable | – | 14,684 | 14,684 |
| Compensated absences payable – current | – | 22,340 | 22,340 |
| Total current liabilities | 23,905 | 64,267 | 88,172 |
| Noncurrent liabilities | | | |
| Compensated absences payable | – | 19,774 | 19,774 |
| Net pension liability – PERA | – | 101,158 | 101,158 |
| Total noncurrent liabilities | – | 120,932 | 120,932 |
| Total liabilities | 23,905 | 185,199 | 209,104 |
| Deferred inflows of resources | | | |
| Pension plan deferments – PERA | – | 70,010 | 70,010 |
| Net position | | | |
| Investment in capital assets | – | 1,080,197 | 1,080,197 |
| Unrestricted | 238,173 | 658,556 | 896,729 |
| Total net position | 238,173 | 1,738,753 | 1,976,926 |
| Total liabilities, deferred inflows of resources, and net position | $ 262,078 | $ 1,993,962 | $ 2,256,040 |

CITY OF ROSEMOUNT

Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses,
and Changes in Fund Net Position
Year Ended December 31, 2024

| | Street Lighting | Arena | Total |
|---|---|---|---|
| Operating revenues | | | |
| Charges for services | $ 321,019 | $ 532,037 | $ 853,056 |
| Surcharges and penalties | 2,428 | – | 2,428 |
| Total operating revenues | 323,447 | 532,037 | 855,484 |
| Operating expenses | | | |
| Personal services | – | 292,063 | 292,063 |
| Supplies | – | 17,577 | 17,577 |
| Professional services and charges | – | 6,310 | 6,310 |
| Other services and charges | 218,401 | 205,294 | 423,695 |
| Depreciation/amortization | – | 60,778 | 60,778 |
| Total operating expenses | 218,401 | 582,022 | 800,423 |
| Operating income (loss) | 105,046 | (49,985) | 55,061 |
| Nonoperating revenue | | | |
| Intergovernmental | – | 4,724 | 4,724 |
| Investment earnings (charges) | (25,558) | 22,694 | (2,864) |
| Total nonoperating revenue | (25,558) | 27,418 | 1,860 |
| Income (loss) before contributions and transfers | 79,488 | (22,567) | 56,921 |
| Capital contributions, including special assessments | 10,211 | – | 10,211 |
| Transfers in | – | 130,000 | 130,000 |
| Transfers out | – | (3,500) | (3,500) |
| Change in net position | 89,699 | 103,933 | 193,632 |
| Net position | | | |
| Beginning of year | 148,474 | 1,634,820 | 1,783,294 |
| End of year | $ 238,173 | $ 1,738,753 | $ 1,976,926 |

CITY OF ROSEMOUNT

Nonmajor Enterprise Funds
Combining Statement of Cash Flows
Year Ended December 31, 2024

| | Street Lighting | Arena | Total |
|---|---|---|---|
| Cash flows from operating activities | | | |
| Cash received from customers | $ 311,453 | $ 593,087 | $ 904,540 |
| Cash payments to suppliers | (212,584) | (201,598) | (414,182) |
| Cash payments to employees for services | – | (274,090) | (274,090) |
| Net cash flows from operating activities | 98,869 | 117,399 | 216,268 |
| Cash flows from noncapital financing activities | | | |
| Intergovernmental | – | 4,724 | 4,724 |
| Transfers in | – | 130,000 | 130,000 |
| Transfers out | – | (3,500) | (3,500) |
| Net cash flows from noncapital financing activities | – | 131,224 | 131,224 |
| Cash flows from capital and related financing activities | | | |
| Acquisition and construction of capital assets | – | (19,285) | (19,285) |
| Capital contributions | 10,211 | – | 10,211 |
| Net cash flows from capital and related financing activities | 10,211 | (19,285) | (9,074) |
| Cash flows from investing activities | | | |
| Interest and changes in fair value on investments | (25,797) | 22,304 | (3,493) |
| Net increase in cash and cash equivalents | 83,283 | 251,642 | 334,925 |
| Cash and cash equivalents | | | |
| Beginning of year | 103,913 | 594,387 | 698,300 |
| End of year | $ 187,196 | $ 846,029 | $ 1,033,225 |
| Reconciliation of operating income (loss) to net cash flows from operating activities | | | |
| Operating income (loss) | $ 105,046 | $ (49,985) | $ 55,061 |
| Adjustments to reconcile operating income (loss) to net cash flows from operating activities | | | |
| Depreciation/amortization | – | 60,778 | 60,778 |
| Change in assets, deferred outflows of resources, liabilities, and deferred inflows of resources | | | |
| Accounts and special assessments receivable | (11,994) | 61,050 | 49,056 |
| Prepaid items | – | 340 | 340 |
| Accounts and contracts payable | 5,817 | 27,243 | 33,060 |
| Accrued salaries and employee benefits payable | – | 9,001 | 9,001 |
| Compensated absences payable | – | 2,834 | 2,834 |
| Pension-related deferrals and liabilities | – | 6,138 | 6,138 |
| Total adjustments | (6,177) | 167,384 | 161,207 |
| Net cash flows from operating activities | $ 98,869 | $ 117,399 | $ 216,268 |

STATISTICAL SECTION

(UNAUDITED)

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# STATISTICAL TABLES

## (UNAUDITED)

This part of the City of Rosemount, Minnesota's (the City) Annual Comprehensive Financial Report (ACFR) presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information has not been audited by the independent auditor.

The contents of the statistical section include:

**Financial Trends** – These tables contain trend information that may assist the reader in assessing the City's current financial performance by placing it in historical perspective.

**Revenue Capacity** – These tables contain information to assist the reader in assessing the City's most significant local revenue source—property taxes.

**Debt Capacity** – These tables present information that may assist the reader in analyzing the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

**Demographic and Economic Information** – These tables offer economic and demographic indicators that are commonly used for financial analysis and that can assist the reader in understanding the City's present and ongoing financial status.

**Operating Information** – These tables contain service and infrastructure indicators that can assist the reader in understanding how the information in the City's financial report relates to the services the City provides and the activities it performs.

**Source** – Unless otherwise noted, the information in these tables is derived from the City's ACFR for the relevant year.

CITY OF ROSEMOUNT

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2015 | 2016 | 2017 | 2018 |
| Governmental activities | | | | |
| Net investment in capital assets | $ 64,684,403 | $ 69,942,544 | $ 74,294,033 | $ 80,094,490 |
| Restricted | 9,638,141 | 7,113,065 | 7,151,722 | 8,108,470 |
| Unrestricted | 13,031,913 | 13,100,682 | 14,090,028 | 14,596,678 |
| Total governmental activities net position | $ 87,354,457 | $ 90,156,291 | $ 95,535,783 | $102,799,638 |
| Business-type activities | | | | |
| Net investment in capital assets | $ 96,808,557 | $ 98,722,624 | $ 97,328,281 | $ 97,977,645 |
| Unrestricted | 20,376,753 | 21,739,120 | 23,521,090 | 26,994,489 |
| Total business-type activities net position | $117,185,310 | $120,461,744 | $120,849,371 | $124,972,134 |
| Primary government | | | | |
| Net investment in capital assets | $161,492,960 | $168,665,168 | $171,622,314 | $178,072,135 |
| Restricted | 9,638,141 | 7,113,065 | 7,151,722 | 8,108,470 |
| Unrestricted | 33,408,666 | 34,839,802 | 37,611,118 | 41,591,167 |
| Total primary government net position | $204,539,767 | $210,618,035 | $216,385,154 | $227,771,772 |

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|
| $ 85,993,734 | $ 89,980,056 | $ 93,890,840 | $ 92,676,025 | $ 98,814,701 | $115,808,127 |
| 6,255,555 | 6,372,033 | 7,888,401 | 7,654,670 | 13,519,213 | 14,204,974 |
| 18,205,045 | 24,068,714 | 24,881,502 | 27,945,657 | 26,825,014 | 27,895,640 |
| $110,454,334 | $120,420,803 | $126,660,743 | $128,276,352 | $139,158,928 | $157,908,741 |
| $ 98,007,299 | $ 99,300,829 | $102,152,720 | $114,082,422 | $125,338,784 | $119,743,207 |
| 28,881,892 | 32,661,481 | 37,150,043 | 43,725,821 | 49,997,543 | 64,072,510 |
| $126,889,191 | $131,962,310 | $139,302,763 | $157,808,243 | $175,336,327 | $183,815,717 |
| $184,001,033 | $189,280,885 | $196,043,560 | $206,758,447 | $224,153,485 | $235,551,334 |
| 6,255,555 | 6,372,033 | 7,888,401 | 7,654,670 | 13,519,213 | 14,204,974 |
| 47,086,937 | 56,730,195 | 62,031,545 | 71,671,478 | 76,822,557 | 91,968,150 |
| $237,343,525 | $252,383,113 | $265,963,506 | $286,084,595 | $314,495,255 | $341,724,458 |

CITY OF ROSEMOUNT

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2015 | 2016 | 2017 | 2018 |
| Expenses | | | | |
| Governmental activities | | | | |
| General government | $ 2,878,070 | $ 4,426,817 | $ 3,859,090 | $ 3,605,197 |
| Public safety | 4,378,347 | 5,629,866 | 5,170,637 | 5,235,993 |
| Public works | 4,468,049 | 4,765,115 | 5,822,738 | 5,163,908 |
| Culture, education, and recreation | 1,643,886 | 1,959,224 | 2,042,299 | 2,119,418 |
| Conservation and economic development | 53,040 | 3,968 | 4,315 | 61,637 |
| Interest and fiscal charges | 569,722 | 476,121 | 308,567 | 295,431 |
| Total governmental activities expenses | $ 13,991,114 | $ 17,261,111 | $ 17,207,646 | $ 16,481,584 |
| Business-type activities | | | | |
| Water | $ 2,219,781 | $ 2,075,460 | $ 2,175,626 | $ 2,156,694 |
| Sewer | 2,575,330 | 2,742,402 | 2,837,550 | 3,029,482 |
| Storm water | 1,117,526 | 1,228,697 | 1,275,073 | 1,330,580 |
| Street lighting | – | – | – | – |
| Arena | 497,838 | 510,968 | 484,903 | 659,827 |
| Total business-type activities | 6,410,475 | 6,557,527 | 6,773,152 | 7,176,583 |
| Total primary government expenses | $ 20,401,589 | $ 23,818,638 | $ 23,980,798 | $ 23,658,167 |
| Program revenues | | | | |
| Governmental activities | | | | |
| Charges for services | | | | |
| General government | $ 3,182,769 | $ 3,128,969 | $ 3,286,273 | $ 4,226,249 |
| Public safety | 151,168 | 150,571 | 134,893 | 136,077 |
| Public works | 99,060 | 54,893 | 100,038 | 107,057 |
| Culture, education, and recreation | 728,567 | 392,102 | 779,541 | 1,321,699 |
| Conservation and economic development | – | – | – | – |
| Operating grants and contributions | | | | |
| General government | – | 20,631 | 1,509 | – |
| Public safety | 406,657 | 547,505 | 366,654 | 384,207 |
| Public works | 41,235 | 41,235 | 42,495 | 42,960 |
| Culture, education, and recreation | 7,347 | 2,617 | 1,337 | 3,326 |
| Conservation and economic development | 23,000 | 24,000 | 25,000 | 30,263 |
| Capital grants and contributions | | | | |
| Public safety | – | 3,918 | 6,358 | 16,632 |
| Public works | 1,650,864 | 3,170,374 | 3,538,480 | 4,819,520 |
| Culture, education, and recreation | – | 419 | 293 | 250,973 |
| Conservation and economic development | 287,090 | 7,000 | 33,629 | 600 |
| Total governmental activities program revenues | $ 6,577,757 | $ 7,544,234 | $ 8,316,500 | $ 11,339,563 |

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|
| $ 3,826,860 | $ 4,972,215 | $ 4,103,373 | $ 2,971,915 | $ 3,548,030 | $ 3,604,010 |
| 5,332,313 | 5,259,828 | 5,921,296 | 7,327,325 | 8,746,821 | 9,840,767 |
| 5,692,171 | 7,089,996 | 8,598,676 | 10,471,901 | 7,886,423 | 9,404,249 |
| 2,217,403 | 1,982,191 | 2,282,462 | 2,786,447 | 2,765,827 | 2,770,742 |
| 56,611 | 1,160,449 | 167,994 | 1,521,954 | 1,608,804 | 789,836 |
| 281,999 | 241,623 | 256,608 | 195,474 | 2,831,486 | 5,172,216 |
| $ 17,407,357 | $ 20,706,302 | $ 21,330,409 | $ 25,275,016 | $ 27,387,391 | $ 31,581,820 |
| $ 2,845,741 | $ 2,381,646 | $ 2,435,714 | $ 2,370,105 | $ 3,080,960 | $ 2,870,784 |
| 3,053,021 | 3,309,194 | 3,248,320 | 3,430,121 | 3,845,859 | 3,811,244 |
| 1,732,753 | 1,935,245 | 1,977,377 | 1,680,565 | 1,794,345 | 2,496,960 |
| – | 193,114 | 206,117 | 258,002 | 237,402 | 218,401 |
| 550,487 | 501,011 | 540,369 | 669,074 | 690,170 | 582,022 |
| 8,182,002 | 8,320,210 | 8,407,897 | 8,407,867 | 9,648,736 | 9,979,411 |
| $ 25,589,359 | $ 29,026,512 | $ 29,738,306 | $ 33,682,883 | $ 37,036,127 | $ 41,561,231 |
| $ 3,915,953 | $ 4,083,135 | $ 4,643,537 | $ 5,094,283 | $ 6,652,690 | $ 5,872,472 |
| 149,992 | 109,511 | 155,462 | 169,726 | 191,194 | 283,554 |
| 153,036 | 138,741 | 215,879 | 243,398 | 117,310 | 302,093 |
| 1,151,077 | 1,374,009 | 1,420,951 | 1,847,556 | 1,986,346 | 4,404,639 |
| – | – | – | – | – | 8,775 |
| – | – | 2,301 | 5,629 | 92 | 35,780 |
| 418,138 | 383,354 | 551,252 | 792,616 | 1,817,172 | 874,983 |
| 300,431 | 330,711 | 315,579 | 367,217 | 362,735 | 471,177 |
| 410 | 2,710 | 3,659 | 48,709 | 97,090 | 26,686 |
| 30,263 | 38,339 | 46,109 | 155,122 | 51,679 | – |
| 11,846 | 18,553 | – | – | – | – |
| 3,925,601 | 8,022,818 | 4,885,404 | 8,271,736 | 10,656,942 | 7,898,901 |
| 2,777 | 155,223 | – | 15,000 | 698,996 | – |
| 1,200 | 1,200 | 1,200 | 1,500 | 1,200 | – |
| $ 10,060,724 | $ 14,658,304 | $ 12,241,333 | $ 17,012,492 | $ 22,633,446 | $ 20,179,060 |



(continued)

CITY OF ROSEMOUNT

Changes in Net Position (continued)
Last Ten Fiscal Years
(accrual basis of accounting)

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2015 | 2016 | 2017 | 2018 |
| Program revenues (continued) | | | | |
| Business-type activities | | | | |
| Charges for services | | | | |
| Water | $ 2,552,123 | $ 2,692,740 | $ 3,041,642 | $ 3,567,275 |
| Sewer | 1,873,687 | 1,996,130 | 2,126,771 | 2,351,986 |
| Storm water | 1,544,158 | 1,387,817 | 1,693,845 | 1,981,312 |
| Street lighting | – | – | – | – |
| Arena | 408,874 | 430,103 | 441,059 | 448,445 |
| Operating grants and contributions | | | | |
| Water | – | 24,248 | 84,042 | 58,411 |
| Sewer operations | – | – | – | – |
| Storm water | – | – | – | – |
| Arena | – | – | – | – |
| Capital grants and contributions | | | | |
| Water | 75,622 | 1,041,806 | 216,454 | 402,788 |
| Sewer operations | 85,848 | 1,153,536 | 204,114 | 417,279 |
| Storm water | 42,708 | 989,073 | 210,802 | 525,305 |
| Street lighting | – | – | – | – |
| Total business-type activities program revenues | 6,583,020 | 9,715,453 | 8,018,729 | 9,752,801 |
| Total primary government program revenues | $ 13,160,777 | $ 17,259,687 | $ 16,335,229 | $ 21,092,364 |
| Net (expense) revenue | | | | |
| Governmental activities | $ (7,413,357) | $ (9,716,877) | $ (8,891,146) | $ (5,142,021) |
| Business-type activities | 172,545 | 3,157,926 | 1,245,577 | 2,576,218 |
| Total primary government net expense | $ (7,240,812) | $ (6,558,951) | $ (7,645,569) | $ (2,565,803) |
| General revenues and other changes in net position | | | | |
| Governmental activities | | | | |
| Property, franchise, and other taxes | $ 11,185,420 | $ 11,442,397 | $ 11,851,837 | $ 12,266,224 |
| Tax increments | 720,963 | 764,268 | 832,533 | 863,105 |
| Grants and contributions not restrict to specific programs | – | – | – | – |
| Investment earnings (charges) | 179,966 | 122,731 | 287,393 | 328,692 |
| Gain on the sale of capital assets | 7,328 | – | – | – |
| Other | 104,237 | 103,394 | 171,294 | 89,672 |
| Transfers | (31,534) | 85,921 | 1,127,581 | (1,141,817) |
| Total governmental activities | 12,166,380 | 12,518,711 | 14,270,638 | 12,405,876 |
| Business-type activities | | | | |
| Investment earnings (charges) | 247,698 | 204,429 | 269,631 | 404,728 |
| Transfers | 31,534 | (85,921) | (1,127,581) | 1,141,817 |
| Total business-type activities | 279,232 | 118,508 | (857,950) | 1,546,545 |
| Total primary government | 12,445,612 | 12,637,219 | 13,412,688 | 13,952,421 |
| Change in net position | | | | |
| Governmental activities | 4,753,023 | 2,801,834 | 5,379,492 | 7,263,855 |
| Business-type activities | 451,777 | 3,276,434 | 387,627 | 4,122,763 |
| Total primary government | $ 5,204,800 | $ 6,078,268 | $ 5,767,119 | $ 11,386,618 |

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|
| $ 3,301,002 | $ 4,438,036 | $ 5,093,320 | $ 5,859,588 | $ 6,140,418 | $ 7,314,446 |
| 2,425,548 | 3,004,901 | 3,217,751 | 3,631,564 | 4,487,177 | 4,731,447 |
| 1,757,747 | 2,553,747 | 2,750,826 | 3,693,256 | 3,023,579 | 5,903,719 |
| – | 246,554 | 235,641 | 277,200 | 251,370 | 323,447 |
| 437,842 | 312,742 | 443,353 | 468,363 | 539,572 | 532,037 |
| 720 | 6,302 | 3,348 | 11,489 | 15,467 | 18,745 |
| 712 | 926 | 593 | 1,990 | 40 | 11,472 |
| 2,521 | 3,289 | 574 | 34,612 | 39 | 12,872 |
| 314 | 343 | 254 | 827 | 17 | 4,724 |
| 635,944 | 230,905 | 1,361,359 | 1,389,535 | 2,247,599 | 564,999 |
| 483,220 | 599,016 | 1,278,463 | 3,818,076 | 1,569,234 | 674,347 |
| 1,012,992 | 611,862 | 1,604,603 | 1,822,082 | 2,732,752 | 573,693 |
| – | 3,620 | 6,473 | 7,492 | 9,077 | 10,211 |
| 10,058,562 | 12,012,243 | 15,996,558 | 21,016,074 | 21,016,341 | 20,676,159 |
| $ 20,119,286 | $ 26,670,547 | $ 28,237,891 | $ 38,028,566 | $ 43,649,787 | $ 40,855,219 |
| $ (7,346,633) | $ (6,047,998) | $ (9,089,076) | $ (8,262,524) | $ (4,753,945) | $ (11,402,760) |
| 1,876,560 | 3,692,033 | 7,588,661 | 12,608,207 | 11,367,605 | 10,696,748 |
| $ (5,470,073) | $ (2,355,965) | $ (1,500,415) | $ 4,345,683 | $ 6,613,660 | $ (706,012) |
| $ 12,699,478 | $ 13,397,823 | $ 13,914,510 | $ 14,405,184 | $ 15,180,708 | $ 16,835,032 |
| 865,476 | 959,586 | 1,076,647 | 1,138,526 | 1,348,580 | 1,953,949 |
| – | 1,833,933 | – | 2,756,805 | 51,660 | 2,666,861 |
| 667,734 | 495,367 | (46,924) | (1,104,124) | 2,125,669 | 3,826,716 |
| 33,783 | 25,155 | – | – | – | – |
| 79,694 | 49,133 | 161,863 | 90,371 | 205,438 | 84,671 |
| 655,164 | (746,530) | 222,920 | (7,408,629) | (3,275,534) | 4,785,344 |
| 15,001,329 | 16,014,467 | 15,329,016 | 9,878,133 | 15,636,521 | 30,152,573 |
| 695,661 | 634,556 | (25,288) | (1,511,356) | 2,884,945 | 2,567,986 |
| (655,164) | 746,530 | (222,920) | 7,408,629 | 3,275,534 | (4,785,344) |
| 40,497 | 1,381,086 | (248,208) | 5,897,273 | 6,160,479 | (2,217,358) |
| 15,041,826 | 17,395,553 | 15,080,808 | 15,775,406 | 21,797,000 | 27,935,215 |
| 7,654,696 | 9,966,469 | 6,239,940 | 1,615,609 | 10,882,576 | 18,749,813 |
| 1,917,057 | 5,073,119 | 7,340,453 | 18,505,480 | 17,528,084 | 8,479,390 |
| $ 9,571,753 | $ 15,039,588 | $ 13,580,393 | $ 20,121,089 | $ 28,410,660 | $ 27,229,203 |

CITY OF ROSEMOUNT

Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2015 | 2016 | 2017 | 2018 |
| General Fund | | | | |
| Nonspendable | $ 69,348 | $ – | $ – | $ 33,484 |
| Restricted | – | – | – | – |
| Assigned | 2,981,632 | 2,969,701 | 2,222,507 | 2,458,337 |
| Unassigned | 6,506,697 | 6,918,833 | 7,333,743 | 7,503,588 |
| Total General Fund | $ 9,557,677 | $ 9,888,534 | $ 9,556,250 | $ 9,995,409 |
| All other governmental funds | | | | |
| Nonspendable | $ 10,606 | $ 10,113 | $ 444 | $ 548 |
| Restricted | 11,380,258 | 9,301,251 | 4,854,162 | 5,375,931 |
| Committed | 190,941 | 181,276 | 230,162 | 223,619 |
| Assigned | 6,923,755 | 8,397,771 | 10,804,425 | 11,300,057 |
| Unassigned | – | – | – | – |
| Total all other governmental funds | $ 18,505,560 | $ 17,890,411 | $ 15,889,193 | $ 16,900,155 |
| Total all funds | $ 28,063,237 | $ 27,778,945 | $ 25,445,443 | $ 26,895,564 |

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|
| $ – | $ – | $ – | $ 44,016 | $ 97,867 | $ 64,183 |
| – | – | – | – | – | 42,524 |
| 2,665,850 | 4,150,243 | 3,575,041 | 3,465,566 | 3,376,983 | 3,164,691 |
| 7,893,190 | 8,143,687 | 9,129,028 | 8,815,419 | 10,034,945 | 11,074,470 |
| $ 10,559,040 | $ 12,293,930 | $ 12,704,069 | $ 12,325,001 | $ 13,509,795 | $ 14,345,868 |
| $ 529 | $ 455 | $ 2,267 | $ 4,001 | $ 3,943 | $ 5,444 |
| 4,921,523 | 4,563,428 | 4,666,788 | 4,959,849 | 60,470,480 | 21,316,709 |
| 517,102 | 590,017 | 634,527 | 733,182 | 820,560 | 899,842 |
| 13,856,932 | 17,844,916 | 16,180,855 | 20,015,043 | 12,788,238 | 13,543,585 |
| – | – | – | – | (696,435) | – |
| $ 19,296,086 | $ 22,998,816 | $ 21,484,437 | $ 25,712,075 | $ 73,386,786 | $ 35,765,580 |
| $ 29,855,126 | $ 35,292,746 | $ 34,188,506 | $ 38,037,076 | $ 86,896,581 | $ 50,111,448 |

CITY OF ROSEMOUNT

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2015 | 2016 | 2017 | 2018 |
| Revenues | | | | |
| Taxes | $ 10,940,420 | $ 11,167,397 | $ 11,591,837 | $ 11,986,223 |
| Tax increments | 720,963 | 794,268 | 832,533 | 863,105 |
| Intergovernmental | 882,930 | 674,220 | 1,216,200 | 1,570,847 |
| Public charges for services | 3,352,219 | 2,826,231 | 3,457,253 | 4,811,376 |
| Licenses and permits | 694,765 | 792,557 | 741,243 | 884,165 |
| Fines and forfeits | 114,580 | 108,561 | 101,327 | 94,281 |
| Special assessments | 2,368,403 | 1,035,044 | 718,051 | 1,895,665 |
| Investment earnings and other | 1,240,234 | 508,130 | 1,546,665 | 1,886,005 |
| Total revenues | 20,314,514 | 17,906,408 | 20,205,109 | 23,991,667 |
| Expenditures | | | | |
| Current | | | | |
| General government | 1,904,014 | 2,009,570 | 2,211,340 | 2,051,296 |
| Public safety | 4,014,411 | 4,072,189 | 4,306,808 | 4,651,700 |
| Public works | 2,957,952 | 3,005,419 | 4,395,373 | 3,125,886 |
| Culture, education, and recreation | 1,298,271 | 1,516,720 | 1,546,723 | 1,663,618 |
| Conservation and economic development | 937,761 | 967,948 | 1,042,468 | 1,163,973 |
| Capital outlay | 6,831,658 | 5,087,107 | 5,422,617 | 9,276,566 |
| Debt service | | | | |
| Principal | 3,470,000 | 2,165,000 | 2,240,000 | 1,426,727 |
| Interest and fiscal charges | 573,607 | 495,638 | 384,544 | 337,407 |
| Total expenditures | 21,987,674 | 19,319,591 | 21,549,873 | 23,697,173 |
| Excess (deficiency) of revenues over expenditures | (1,673,160) | (1,413,183) | (1,344,764) | 294,494 |
| Other financing sources (uses) | | | | |
| Issuance of debt | 4,680,000 | – | 1,055,000 | 1,111,848 |
| Premium on debt issued | 180,637 | – | 61,287 | 83,871 |
| Payment of refunded debt | – | – | (3,275,000) | – |
| Sale of capital assets | 69,578 | 407,581 | 42,394 | 68,130 |
| Transfers in | 1,008,893 | 851,403 | 1,743,745 | 226,703 |
| Transfers out | (984,809) | (130,093) | (616,164) | (334,925) |
| Total other financing sources (uses) | 4,954,299 | 1,128,891 | (988,738) | 1,155,627 |
| Net change in fund balances | $ 3,281,139 | $ (284,292) | $ (2,333,502) | $ 1,450,121 |
| Debt service as a percentage of noncapital expenditures | 26.7% | 18.7% | 16.3% | 12.2% |

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|
| $ 12,319,478 | $ 12,972,824 | $ 13,505,741 | $ 13,948,046 | $ 14,699,508 | $ 16,318,791 |
| 865,476 | 959,586 | 1,076,647 | 1,138,526 | 1,348,580 | 1,953,949 |
| 3,130,311 | 4,965,309 | 943,105 | 6,657,974 | 2,780,968 | 2,071,840 |
| 4,309,059 | 4,545,981 | 4,919,011 | 5,984,786 | 6,649,106 | 6,364,428 |
| 925,938 | 1,098,631 | 1,374,330 | 1,380,855 | 2,162,254 | 3,904,383 |
| 109,083 | 75,452 | 86,802 | 97,024 | 120,522 | 131,167 |
| 639,203 | 2,742,173 | 1,327,324 | 1,184,338 | 345,427 | 759,788 |
| 1,966,868 | 2,912,156 | 1,301,910 | 2,034,262 | 6,571,687 | 11,363,450 |
| 24,265,416 | 30,272,112 | 24,534,870 | 32,425,811 | 34,678,052 | 42,867,796 |
| 2,173,466 | 3,073,849 | 2,404,411 | 2,422,438 | 2,679,377 | 3,116,513 |
| 4,702,502 | 4,954,705 | 5,825,736 | 6,207,003 | 6,751,204 | 8,340,232 |
| 3,825,266 | 3,861,369 | 3,957,642 | 4,240,019 | 4,818,952 | 4,971,997 |
| 1,752,993 | 1,534,088 | 1,746,798 | 2,054,552 | 2,145,233 | 2,174,161 |
| 1,186,112 | 1,884,516 | 1,368,915 | 1,437,394 | 1,477,961 | 809,210 |
| 7,112,935 | 10,302,698 | 10,849,802 | 11,172,883 | 46,112,127 | 57,138,449 |
| 1,567,033 | 1,729,931 | 1,197,325 | 1,261,775 | 1,500,362 | 1,369,122 |
| 324,042 | 291,068 | 300,152 | 238,907 | 1,289,155 | 6,247,156 |
| 22,644,349 | 27,632,224 | 27,650,781 | 29,034,971 | 66,774,371 | 84,166,840 |
| 1,621,067 | 2,639,888 | (3,115,911) | 3,390,840 | (32,096,319) | (41,299,044) |
| 166,131 | 1,182,844 | 300,222 | 176,175 | 80,545,301 | 351,337 |
| – | – | – | – | 1,355,133 | – |
| – | – | – | – | – | – |
| 269,903 | 144,594 | 92,443 | 73,014 | 20,384 | 300 |
| 1,273,584 | 1,738,582 | 1,749,006 | 6,406,073 | 6,496,508 | 7,226,968 |
| (371,123) | (268,288) | (130,000) | (6,197,532) | (7,461,502) | (3,064,694) |
| 1,338,495 | 2,797,732 | 2,011,671 | 457,730 | 80,955,824 | 4,513,911 |
| $ 2,959,562 | $ 5,437,620 | $ (1,104,240) | $ 3,848,570 | $ 48,859,505 | $ (36,785,133) |
| 12.2% | 11.7% | 7.9% | 8.2% | 12.9% | 25.6% |

CITY OF ROSEMOUNT

Tax Capacity Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

| Payable Year | Residential Property | Commercial/ Industrial, Public Utility, Railroads, and Personal Property | Apartments | Agricultural Property | Less Captured Tax Increment Tax Capacity |
|---|---|---|---|---|---|
| 2015 | $ 17,060,986 | $ 6,524,555 | $ 432,830 | $ 485,331 | $ (700,911) |
| 2016 | 18,556,869 | 6,750,576 | 439,562 | 472,228 | (787,267) |
| 2017 | 19,796,192 | 7,047,420 | 554,489 | 477,044 | (850,929) |
| 2018 | 21,114,107 | 7,310,391 | 648,226 | 487,076 | (932,688) |
| 2019 | 22,783,981 | 7,748,234 | 663,731 | 526,943 | (973,157) |
| 2020 | 24,952,114 | 7,896,314 | 720,361 | 523,763 | (1,110,017) |
| 2021 | 26,853,788 | 8,422,200 | 790,874 | 549,661 | (1,291,286) |
| 2022 | 28,559,326 | 8,461,890 | 893,465 | 574,297 | (1,392,393) |
| 2023 | 35,297,241 | 8,831,717 | 1,180,866 | 703,773 | (1,895,547) |
| 2024 | 38,310,987 | 10,565,711 | 1,483,241 | 620,756 | (2,685,257) |

Note: The tax capacity (assessed taxable value) of the property is calculated by applying a statutory formula to the estimated market value of the property.

Source: Dakota County

| Less Contributions to Fiscal Disparities Pool | Plus Distributions From Fiscal Disparities Pool | Total Net Tax Capacity Value | Total Direct Tax Capacity Rate | Estimated Actual Taxable Value | Tax Capacity Value as a Percentage of Actual Value |
|---|---|---|---|---|---|
| (2,418,196) | $ 2,458,678 | $ 23,843,273 | 45.152 % | $ 2,127,597,965 | 1.12 % |
| (2,446,807) | 2,483,763 | 25,468,924 | 43.149 | 2,287,080,004 | 1.11 |
| (2,515,404) | 2,723,425 | 27,232,237 | 41.832 | 2,434,763,942 | 1.12 |
| (2,654,383) | 2,955,189 | 28,927,918 | 40.961 | 2,589,101,527 | 1.12 |
| (2,760,359) | 3,186,770 | 31,176,143 | 39.355 | 2,782,042,325 | 1.12 |
| (2,900,702) | 3,460,783 | 33,542,616 | 38.580 | 3,007,550,443 | 1.12 |
| (2,949,134) | 3,787,267 | 36,163,370 | 36.954 | 3,230,193,428 | 1.12 |
| (3,180,320) | 4,044,531 | 37,960,796 | 36.949 | 3,413,351,588 | 1.11 |
| (3,172,246) | 4,105,339 | 45,051,143 | 32.345 | 4,117,690,488 | 1.09 |
| (3,285,523) | 4,399,398 | 49,409,313 | 33.360 | 4,500,786,036 | 1.10 |

CITY OF ROSEMOUNT

Property Tax Rates (1)
Direct and Overlapping Governments
Last Ten Fiscal Years

| | City Direct Rates (2) | | | Overlapping Rates (3) | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | Independent School District | | | | Total |
| Fiscal Year | Operating | Debt Service | Total City | Dakota County | No. 196 | No. 199 | No. 200 | Other Special Districts | Direct Overlapping Tax Rate |
| 2015 | 45.152 | – | 45.152 | 29.633 | 23.271 | 34.864 | 20.965 | 5.033 | 103.089 |
| 2016 | 43.149 | – | 43.149 | 28.570 | 24.317 | 30.272 | 20.938 | 5.063 | 101.099 |
| 2017 | 41.832 | – | 41.832 | 28.004 | 23.336 | 28.572 | 20.305 | 4.907 | 98.079 |
| 2018 | 40.961 | – | 40.961 | 26.580 | 21.352 | 26.680 | 20.545 | 4.307 | 93.200 |
| 2019 | 39.355 | – | 39.355 | 25.386 | 20.613 | 26.537 | 19.079 | 4.227 | 89.581 |
| 2020 | 38.580 | – | 38.580 | 24.133 | 19.860 | 22.896 | 17.924 | 4.030 | 86.603 |
| 2021 | 36.954 | – | 36.954 | 22.716 | 20.046 | 23.368 | 16.757 | 3.802 | 83.518 |
| 2022 | 36.949 | – | 36.949 | 21.630 | 19.971 | 22.296 | 16.214 | 3.729 | 82.279 |
| 2023 | 32.345 | – | 32.345 | 18.816 | 17.904 | 20.009 | 14.207 | 3.201 | 72.266 |
| 2024 | 33.360 | – | 33.360 | 18.323 | 23.624 | 20.100 | 16.733 | 3.264 | 78.571 |

(1) Information reflects total tax rates levied by each entity. Tax rates are expressed in terms of "net tax capacity." A property's tax capacity is determined by multiplying its taxable market value by a state determined class rate. Class rates vary by property type and change periodically based on state legislation.

(2) Dakota County no longer provides a breakdown between operating and debt service tax rates beginning in 2020, prior year rates were not readily available.

(3) Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all of the City's property owners.

Source: Dakota County

CITY OF ROSEMOUNT

Principal Property Taxpayers
Current Fiscal Year and Nine Years Prior

| | 2024 | | | 2015 | | |
|---|---|---|---|---|---|---|
| Taxpayer | Net Tax Capacity Value | Rank | Percentage of Total City Tax Capacity Value | Net Tax Capacity Value | Rank | Percentage of Total City Tax Capacity Value |
| Flint Hills Resources Pine Bend, LLC | $3,628,029 | 1 | 7.12 % | $2,947,426 | 1 | 12.03 % |
| Seefried PSO Rosemount, LLC | 641,294 | 2 | 1.26 | – | – | – |
| Morrison Partners, LLC | 340,755 | 3 | 0.67 | – | – | – |
| Northern States Power Co. | 276,478 | 4 | 0.54 | 345,068 | 2 | 1.41 |
| 146th Street Partners, LP (Waterford Commons) | 249,003 | 5 | 0.49 | 168,254 | 4 | 0.69 |
| Earl Street Partners II LLC | 248,211 | 6 | 0.49 | – | – | – |
| Clarel Corporation (Cub Foods) | 231,256 | 7 | 0.45 | 185,686 | 3 | 0.76 |
| Northern Natural Gas Co. | 219,910 | 8 | 0.43 | 127,292 | 6 | 0.52 |
| Hawkins, Inc. | 207,393 | 9 | 0.41 | 102,642 | 8 | 0.42 |
| SP MIM Rosemount, LLC | 205,354 | 10 | 0.40 | – | – | – |
| CF Industries, Inc. (Cenex) | – | – | – | 128,806 | 5 | 0.53 |
| Minnesota Pipeline Co. | – | – | – | 111,575 | 7 | 0.46 |
| Minnesota Energy Corp. | – | – | – | 89,200 | 9 | 0.36 |
| Rosemount Crossing, LLC (Aldi) | – | – | – | 85,250 | 10 | 0.35 |
| | $6,247,683 | | 12.25 % | $4,291,199 | | 17.51 % |

Source: Dakota County

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CITY OF ROSEMOUNT

Property Tax Levies and Collections
Last Ten Fiscal Years

| Fiscal Year | Total Tax Levy for Fiscal Year (1) | Collected Within the Fiscal Year of Levy (2) | | Delinquent Tax Collections (2) | Total Collections to Date | |
|---|---|---|---|---|---|---|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 2015 | $ 11,313,577 | $ 11,279,075 | 99.70 % | $ 34,502 | $ 11,313,577 | 100.00 % |
| 2016 | 11,465,695 | 11,417,277 | 99.58 | 48,418 | 11,465,695 | 100.00 |
| 2017 | 11,833,975 | 11,802,700 | 99.74 | 31,275 | 11,833,975 | 100.00 |
| 2018 | 12,311,425 | 12,253,448 | 99.53 | 55,220 | 12,308,668 | 99.98 |
| 2019 | 12,730,971 | 12,667,353 | 99.50 | 63,294 | 12,730,647 | 100.00 |
| 2020 | 13,433,951 | 13,362,417 | 99.47 | 70,337 | 13,432,754 | 99.99 |
| 2021 | 14,885,966 | 14,840,607 | 99.70 | 41,904 | 14,882,511 | 99.98 |
| 2022 | 15,521,191 | 15,479,728 | 99.73 | 35,081 | 15,514,809 | 99.96 |
| 2023 | 16,284,886 | 16,222,072 | 99.61 | 37,408 | 16,259,480 | 99.84 |
| 2024 | 16,501,479 | 16,375,497 | 99.24 | – | 16,375,497 | 99.24 |

(1) Includes fiscal disparity revenues.

(2) Includes fiscal disparity revenues and is net of county/state adjustments.

Source: Dakota County

CITY OF ROSEMOUNT

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

| | Governmental Activities | | | | | | |
|---|---|---|---|---|---|---|---|
| Fiscal Year | General Obligation Bonds | Special Assessment Bonds | Tax Increment Bonds | Financed Purchase | Lease Obligations | Subscription Liabilities | Net Premiums (Discounts) |
| 2015 | $ 3,100,000 | $ 5,865,000 | $ 9,985,000 | $ – | $ – | $ – | – |
| 2016 | 1,345,000 | 4,150,000 | 9,665,000 | – | – | – | 166,750 |
| 2017 | 1,215,000 | 3,460,000 | 6,025,000 | – | – | – | 152,863 |
| 2018 | 1,075,000 | 3,430,000 | 5,635,000 | – | 245,121 | – | 222,848 |
| 2019 | 935,000 | 2,535,000 | 5,225,000 | – | 289,219 | – | 194,982 |
| 2020 | 795,000 | 1,775,000 | 4,495,000 | 925,671 | 446,461 | – | 167,116 |
| 2021 | 645,000 | 1,320,000 | 4,195,000 | 824,482 | 555,547 | – | 139,250 |
| 2022 | 495,000 | 850,000 | 3,880,000 | 697,639 | 531,790 | – | 111,385 |
| 2023 | 80,475,000 | 360,000 | 3,550,000 | 567,253 | 611,450 | 256,675 | 1,419,531 |
| 2024 | 80,310,000 | 90,000 | 3,205,000 | 432,178 | 664,174 | 101,241 | 1,343,351 |

Note 1: Details regarding the City's outstanding debt can be found in the notes to basic financial statements.

Note 2: See Demographic and Economic Statistics schedule for population and personal income information.

| Business-Type Activities | | | | | | |
|---|---|---|---|---|---|---|
| Revenue Bonds | General Obligation Bonds | Lease Obligations | Net Premiums (Discounts) | Total Primary Government | Per Capita | Percentage of Personal Income |
| $ 2,515,000 | $ – | $ – | $ – | $ 21,465,000 | $ 932 | 1.7 % |
| 2,090,000 | – | – | 82,292 | 17,499,042 | 743 | 1.4 |
| 1,645,000 | – | – | 74,063 | 12,571,926 | 525 | 0.9 |
| 1,255,000 | – | 30,252 | 65,834 | 11,959,055 | 491 | 0.8 |
| 1,110,000 | – | 18,804 | 57,605 | 10,365,610 | 411 | 0.7 |
| 965,000 | – | 79,727 | 49,376 | 9,698,351 | 378 | 0.6 |
| 815,000 | – | 60,664 | 41,147 | 8,596,090 | 329 | 0.5 |
| 660,000 | – | 40,994 | 32,917 | 7,299,725 | 271 | 0.4 |
| 500,000 | 27,425,000 | 26,065 | 1,154,089 | 116,345,063 | 4,315 | 6.2 |
| 335,000 | 27,425,000 | 10,497 | 1,108,124 | 115,024,565 | 4,266 | 5.7 |

CITY OF ROSEMOUNT

Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years

| Fiscal Year | General Obligation Bonds (1) | Less Amounts Restricted for Repaying Principal | Total | Market Value of Property | Percentage of Market Value of Property |
|---|---|---|---|---|---|
| 2015 | $ 3,100,000 | $ 2,332,797 | $ 767,203 | $2,127,597,965 | 0.04 % |
| 2016 | 1,345,000 | 709,894 | 635,106 | 2,287,080,004 | 0.03 |
| 2017 | 1,215,000 | 734,785 | 480,215 | 2,434,763,942 | 0.02 |
| 2018 | 1,075,000 | 753,685 | 321,315 | 2,589,101,527 | 0.01 |
| 2019 | 935,000 | 716,769 | 218,231 | 2,782,042,325 | 0.01 |
| 2020 | 795,000 | 289,724 | 505,276 | 3,007,550,443 | 0.02 |
| 2021 | 645,000 | 295,849 | 349,151 | 3,230,193,428 | 0.01 |
| 2022 | 495,000 | 316,899 | 178,101 | 3,413,351,588 | 0.01 |
| 2023 | 80,475,000 | 6,130,249 | 74,344,751 | 4,117,690,488 | 1.81 |
| 2024 | 80,310,000 | 5,264,723 | 75,045,277 | 4,500,786,036 | 1.67 |

(1) Includes governmental activities general obligation bonds per the table for outstanding debt by type.

(2) See Demographic and Economic Statistics schedule for population and personal income information.

Note: Details regarding the City's outstanding debt can be found in the notes to basic financial statements.

Source: Dakota County website and Dakota County Assessor's Office

| Total City Tax Capacity Value | Percentage of Total City Tax Capacity Value | Population (2) | Percentage of Personal Income (2) | Per Capita |
|---|---|---|---|---|
| $ 24,503,702 | 3.13 % | 23,042 | 0.06 % | $ 33 |
| 26,219,235 | 2.42 | 23,559 | 0.05 | 27 |
| 27,875,145 | 1.72 | 23,965 | 0.03 | 20 |
| 29,559,800 | 1.09 | 24,342 | 0.02 | 13 |
| 31,722,889 | 0.69 | 25,202 | 0.01 | 9 |
| 34,092,552 | 1.48 | 25,650 | 0.03 | 20 |
| 36,616,523 | 0.95 | 26,133 | 0.02 | 13 |
| 38,488,978 | 0.46 | 26,943 | 0.01 | 7 |
| 46,013,597 | 161.57 | 26,965 | 3.94 | 2,757 |
| 50,980,695 | 147.20 | 26,965 | 3.71 | 2,783 |

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CITY OF ROSEMOUNT

Direct and Overlapping Governmental Activities Debt
December 31, 2024

| Governmental Unit | Net Debt Outstanding | Estimated Percentage Applicable (1) | Estimated Share of Overlapping Debt |
|---|---|---|---|
| Overlapping debt | | | |
| Dakota County (2) | $ – | – % | $ – |
| ISD No. 196, Rosemount–Apple Valley–Eagan | 385,260,000 | 15.657 | 60,321,306 |
| ISD No. 199, Inver Grove Heights | 47,530,000 | 5.095 | 2,421,885 |
| ISD No. 200, Hastings | 65,377,571 | 0.115 | 75,368 |
| Metropolitan Council (3) | 1,694,829,000 | 6.018 | 102,001,122 |
| Total overlapping debt | 2,192,996,571 | | 164,819,680 |
| Direct debt | | | |
| City of Rosemount direct debt | 86,145,944 | 100.000 | 86,145,944 |
| Total direct and overlapping debt | $ 2,279,142,515 | | $ 250,965,624 |

(1) The percentage of overlapping debt applicable is estimated using tax capacity. Applicable percentages were estimated by determining the portion of the governmental unit's tax capacity that is within the City's boundaries and dividing it by the governmental unit's total tax capacity.

(2) Dakota County did not have any outstanding general obligation debt supported by taxes at year-end.

(3) The above debt includes all outstanding general obligation debt of the Metropolitan Council supported by taxes. The Metropolitan Council also has general obligation sewer revenue, wastewater revenue, and radio revenue bonds and lease obligations outstanding, all of which are supported entirely by revenues and are not included in the overlapping debt or debt ratios sections above.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

Source: Dakota County Property Taxation Office and related Annual Comprehensive Financial Reports

CITY OF ROSEMOUNT

Legal Debt Margin Information
Last Ten Fiscal Years

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2015 | 2016 | 2017 | 2018 |
| Debt limit | $ 63,827,939 | $ 68,612,400 | $ 73,042,918 | $ 77,673,046 |
| Total net debt applicable to the limit | 3,100,000 | 1,345,000 | 1,215,000 | 1,075,000 |
| Legal debt margin | $ 60,727,939 | $ 67,267,400 | $ 71,827,918 | $ 76,598,046 |
| Total net debt applicable to the limit as a percentage of debt limit | 4.86% | 1.96% | 1.66% | 1.38% |

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|
| $ 83,461,270 | $ 90,226,513 | $ 96,905,803 | $ 102,400,548 | $ 123,530,715 | $ 135,023,581 |
| 935,000 | 795,000 | 645,000 | 495,000 | 81,826,851 | 80,310,000 |
| $ 82,526,270 | $ 89,431,513 | $ 96,260,803 | $ 101,905,548 | $ 41,703,864 | $ 54,713,581 |
| 1.12% | 0.88% | 0.67% | 0.48% | 66.24% | 59.48% |

Legal Debt Margin Calculations for Fiscal Year 2024

| | |
|---|---|
| Market value | $ 4,500,786,036 |
| Debt limit (3% of market value) | 135,023,581 |
| Debt applicable to the limit | 80,310,000 |
| Legal debt margin | $ 54,713,581 |

CITY OF ROSEMOUNT

Pledged Revenue Coverage
Last Ten Fiscal Years

| Fiscal Year | Gross Revenue (a) | Less Direct Operating Expenses (b) | Net Revenue Available for Debt Service | Debt Service Requirements Principal | Interest | Total | Coverage |
|---|---|---|---|---|---|---|---|
| 2015 | $ 4,428,925 | $ 3,514,975 | $ 913,950 | $ 410,000 | $ 39,921 | $ 449,921 | 203.14 % |
| 2016 | 4,778,063 | 3,587,124 | 1,190,939 | 425,000 | 52,360 | 477,360 | 249.48 |
| 2017 | 5,528,083 | 3,740,785 | 1,787,298 | 445,000 | 50,560 | 495,560 | 360.66 |
| 2018 | 5,634,576 | 3,954,469 | 1,680,107 | 390,000 | 39,108 | 429,108 | 391.53 |
| 2019 | 5,632,784 | 4,982,808 | 649,976 | 145,000 | 31,993 | 176,993 | 367.23 |
| 2020 | 2,814,871 | 1,441,351 | 1,373,520 | 145,000 | 28,730 | 173,730 | 790.61 |
| 2021 | 3,372,672 | 1,507,801 | 1,864,871 | 150,000 | 25,043 | 175,043 | 1,065.38 |
| 2022 | 3,462,750 | 1,446,668 | 2,016,082 | 155,000 | 21,036 | 176,036 | 1,145.27 |
| 2023 | 8,670,873 | 4,907,286 | 3,763,587 | 160,000 | 16,705 | 176,705 | 2,129.87 |
| 2024 | 8,940,832 | 6,132,133 | 2,808,699 | 165,000 | 1,221,304 | 1,386,304 | 202.60 |

(a) Includes operating revenues of the Water Enterprise Fund through 2022. Includes Water, Sewer, and Storm Water beginning in 2023.

(b) Exclusive of depreciation.

Note: Details regarding the City's outstanding debt can be found in the notes to basic financial statements.

CITY OF ROSEMOUNT

Demographic and Economic Statistics
Last Ten Fiscal Years

| Fiscal Year | Population (1) | Households (1) | School Enrollment (3) | Unemployment Rate (2) | Total Personal Income (5) | Per Capita Income (4) |
|---|---|---|---|---|---|---|
| 2015 | 23,042 | 8,095 | 4,814 | 3.0% | $ 1,237,585,820 | $ 53,710 |
| 2016 | 23,559 | 8,296 | 4,944 | 3.4% | 1,295,156,025 | 54,975 |
| 2017 | 23,965 | 8,455 | 4,867 | 2.7% | 1,381,294,670 | 57,638 |
| 2018 | 24,342 | 8,609 | 4,973 | 2.6% | 1,473,640,338 | 60,539 |
| 2019 | 25,202 | 8,837 | 5,022 | 2.9% | 1,561,944,354 | 61,977 |
| 2020 | 25,650 | 8,931 | 4,995 | 4.3% | 1,660,786,200 | 64,748 |
| 2021 | 26,133 | 8,931 | 4,944 | 2.3% | 1,711,345,638 | 65,486 |
| 2022 | 26,943 | 9,123 | 4,772 | 2.5% | 1,830,157,161 | 67,927 |
| 2023 | 26,965 | 9,474 | 4,700 | 2.2% | 1,887,118,560 | 69,984 |
| 2024 | 26,965 | 9,567 | 5,282 | 3.0% | 2,022,887,335 | 75,019 |

(1) Numbers for 2015–2019 are from the Minnesota State Demographic Center. The 2020–2023 numbers are from the Metropolitan Council, which uses a more scientific and in-depth approach to estimating these values. They also have a one-year lag in reporting.

(2) Minnesota Department of Employment and Economic Development – Dakota County Annual Rate.

(3) Independent School District No. 196 students that attend the schools located in Rosemount.

(4) U.S. Bureau of Economic Analysis – Per capita personal income for Dakota County residents.

(5) Per capita personal income for Dakota County residents multiplied by the estimated city population.

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CITY OF ROSEMOUNT

Principal Employers
Current Fiscal Year and Nine Years Prior

| | 2024 | | | 2015 | | |
|---|---|---|---|---|---|---|
| Taxpayer | Employees | Rank | Percentage of Total Employment | Employees | Rank | Percentage of Total Employment |
| ISD No. 196, Rosemount-Apple Valley-Eagan | 4,331 | 1 | 52.2 % | – | – | – % |
| Flint Hills Resources Pine Bend, LLC | 1,530 | 2 | 18.4 | – | – | – |
| Intermediate School District No. 917 | 460 | 3 | 5.5 | – | – | – |
| Wayne Transports, Inc. | 334 | 4 | 4.0 | – | – | – |
| Protolabs | 310 | 5 | 3.7 | – | – | – |
| Dakota County Technical College | 253 | 6 | 3.0 | – | – | – |
| Spectro Alloys Corporation | 155 | 7 | 1.9 | – | – | – |
| Home Depot Center | 105 | 8 | 1.3 | – | – | – |
| City of Rosemount | 104 | 9 | 1.3 | – | – | – |
| ProAmpac | 95 | 10 | 1.1 | – | – | – |
| Total | 7,677 | | 92.4 % | – | | – % |

Note: This is a new table being tracked for the City beginning in 2021.

CITY OF ROSEMOUNT

Full-Time Equivalent City Government Employees by Function
Last Ten Fiscal Years

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2015 | 2016 | 2017 | 2018 |
| General government | | | | |
| Administration | 3.50 | 4.50 | 4.50 | 4.50 |
| Communications | – | – | – | – |
| Human Resources | – | – | – | – |
| Finance | 4.55 | 4.55 | 4.55 | 5.05 |
| Community development | 9.50 | 9.50 | 9.50 | 9.50 |
| Total general government | 17.55 | 18.55 | 18.55 | 19.05 |
| Public safety | | | | |
| Sworn officers | 23.00 | 23.00 | 24.00 | 25.00 |
| Nonsworn employees | 3.00 | 3.00 | 3.00 | 3.00 |
| Firefighters and officers | 45.00 | 52.00 | 47.00 | 47.00 |
| Building Inspections | – | – | – | – |
| Total public safety | 71.00 | 78.00 | 74.00 | 75.00 |
| Public works | | | | |
| Building maintenance | 0.85 | 0.85 | 1.25 | 1.25 |
| Fleet maintenance | 2.30 | 2.30 | 2.30 | 2.30 |
| Street maintenance | 6.00 | 6.00 | 6.00 | 6.30 |
| Parks maintenance | 4.65 | 4.65 | 4.65 | 5.05 |
| Total public works | 13.80 | 13.80 | 14.20 | 14.90 |
| Parks and recreation | | | | |
| Parks maintenance | 9.50 | 10.25 | 10.25 | 10.25 |
| Arena | 1.85 | 1.85 | 1.85 | 1.88 |
| Total parks and recreation | 11.35 | 12.10 | 12.10 | 12.13 |
| Utilities | | | | |
| Water | 4.88 | 4.88 | 4.88 | 5.11 |
| Sewer | 4.88 | 4.88 | 4.88 | 5.06 |
| Storm water | 2.30 | 2.30 | 2.55 | 2.88 |
| Total employees | 125.76 | 134.51 | 131.16 | 134.13 |

Source: Finance Department

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|
| 4.50 | 4.50 | 4.50 | 5.50 | 5.50 | 4.80 |
| – | – | – | – | – | 2.00 |
| – | – | – | – | – | 2.00 |
| 5.10 | 5.10 | 5.10 | 5.20 | 5.20 | 2.90 |
| 10.50 | 10.50 | 10.50 | 10.00 | 11.00 | 5.00 |
| 20.10 | 20.10 | 20.10 | 20.70 | 21.70 | 16.70 |
| 24.00 | 25.00 | 28.00 | 30.68 | 30.68 | 35.68 |
| 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 4.00 |
| 42.00 | 50.00 | 46.00 | 45.00 | 47.00 | 55.00 |
| – | – | – | – | – | 6.00 |
| 69.00 | 78.00 | 77.00 | 78.68 | 80.68 | 100.68 |
| 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.00 |
| 2.30 | 2.20 | 2.40 | 2.40 | 2.40 | 3.70 |
| 6.30 | 6.10 | 6.85 | 7.35 | 8.35 | 8.25 |
| 5.05 | 5.85 | 5.90 | 5.90 | 3.85 | 4.75 |
| 14.90 | 15.40 | 16.40 | 16.90 | 15.85 | 17.70 |
| 10.25 | 10.25 | 10.30 | 11.25 | 12.10 | 11.25 |
| 1.90 | 1.90 | 1.90 | 1.85 | 1.55 | 1.90 |
| 12.15 | 12.15 | 12.20 | 13.10 | 13.65 | 13.15 |
| 4.55 | 5.10 | 5.05 | 5.00 | 5.00 | 5.10 |
| 4.50 | 5.05 | 5.05 | 5.00 | 5.00 | 5.10 |
| 4.30 | 4.70 | 4.75 | 4.75 | 4.75 | 4.75 |
| 129.50 | 140.50 | 140.55 | 144.13 | 146.63 | 163.18 |

CITY OF ROSEMOUNT

Operating Indicators by Function
Last Ten Years

| Function/Program | Fiscal Year 2015 | 2016 | 2017 | 2018 |
|---|---|---|---|---|
| General government | | | | |
| Elections | N/A | 2 | N/A | 2 |
| Registered voters | N/A | 15,818 | N/A | 15,756 |
| Number of votes cast | N/A | 18,654 | N/A | Unknown |
| Voter participation (registered) | N/A | 84.0% | N/A | 77.0% |
| Inspections | | | | |
| Building permits issued | 2,677 | 3,033 | 3,136 | 3,503 |
| Inspections conducted | 5,467 | 5,927 | 5,425 | 6,317 |
| Police | | | | |
| Adult arrests | 465 | 326 | 406 | 375 |
| Number of calls for service | 16,894 | 16,691 | 16,194 | 15,166 |
| Number of patrol miles | 204,226 | 185,101 | 186,155 | 227,530 |
| Juvenile arrests | 88 | 105 | 85 | 87 |
| Traffic violations | 1,872 | 1,939 | 1,372 | 1,187 |
| Parking violations | 207 | 271 | 88 | 178 |
| Fire | | | | |
| Number of calls answered | 710 | 720 | 744 | 820 |
| Fires extinguished | 33 | 38 | 60 | 46 |
| Public works | | | | |
| Street resurfacing (miles) | – | 1.20 | 1.95 | 3.15 |
| Street seal coating (miles) | 6.90 | 2.90 | 3.70 | 4.90 |
| Park acres mowed | 154 | 160 | 160 | 167 |
| Parks and recreation | | | | |
| Total hours of use at community center | 20,015 | 16,068 | 14,577 | 15,361 |
| Arena rental hours | 2,378 | 2,670 | 2,805 | 2,704 |
| Water | | | | |
| Connections | 7,024 | 7,152 | 7,212 | 7,360 |
| Water main breaks | 2 | 1 | 1 | 1 |
| Average daily consumption (in gallons) | 2,227,616 | 2,520,915 | 2,530,849 | 2,250,066 |
| Sewer | | | | |
| Connections | 6,857 | 6,959 | 7,050 | 7,198 |

N/A – Not Applicable

Source: Various city departments

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|
| N/A | 2 | N/A | 2 | 1 | 3 |
| N/A | 17,843 | N/A | 18,127 | 17,869 | 19,984 |
| N/A | Unknown | N/A | 12,860 | 584 | 16,972 |
| N/A | 89.0% | N/A | 71.0% | 3.3% | 84.0% |
| | | | | | |
| 3,997 | 4,426 | 6,921 | 4,925 | 5,582 | 5,842 |
| 8,001 | 8,198 | 9,531 | 9,605 | 10,359 | 12,707 |
| | | | | | |
| 355 | 252 | 309 | 366 | 303 | 309 |
| 17,533 | 16,512 | 17,691 | 17,895 | 18,865 | 18,930 |
| 199,931 | 243,685 | 171,127 | 271,544 | 307,565 | 312,510 |
| 74 | 23 | 12 | 32 | 46 | 58 |
| 1,088 | 848 | 648 | 978 | 1,485 | 1,756 |
| 264 | 191 | 23 | 128 | 217 | 127 |
| | | | | | |
| 894 | 848 | 972 | 1,103 | 1,101 | 1,088 |
| 48 | 20 | 21 | 14 | 40 | 55 |
| | | | | | |
| 1.20 | 4.14 | 3.39 | 1.63 | 0.89 | 1.40 |
| 5.00 | 12.50 | 10.70 | 7.50 | 8.00 | 8.85 |
| 167 | 181 | 205 | 550 | 550 | 550 |
| | | | | | |
| 16,022 | 4,325 | 19,473 | 17,100 | 17,210 | 3,613 |
| 2,999 | 1,992 | 2,738 | 2,950 | 3,084 | 3,107 |
| | | | | | |
| 7,538 | 7,742 | 7,942 | 9,996 | 8,490 | 10,963 |
| 1 | – | 1 | 1 | 1 | 1 |
| 2,136,434 | 2,585,996 | 3,060,333 | 3,002,054 | 3,151,153 | 2,809,556 |
| | | | | | |
| 7,376 | 7,580 | 7,780 | 8,058 | 8,231 | 8,502 |

CITY OF ROSEMOUNT

Capital Assets Statistics by Function/Program
Last Ten Years

| Function/Program | Fiscal Year 2015 | 2016 | 2017 | 2018 |
|---|---|---|---|---|
| General government | | | | |
| City Hall/other buildings | 1 | 1 | 1 | 1 |
| Police | | | | |
| Stations | 1 | 1 | 1 | 1 |
| Patrol units | 15 | 15 | 16 | 16 |
| Fire | | | | |
| Stations | 2 | 2 | 2 | 2 |
| Fire units (vehicles and trailer) | 15 | 16 | 16 | 16 |
| Public works | | | | |
| Buildings | 3 | 3 | 3 | 3 |
| City maintained streets (miles) | 110 | 110 | 113 | 114 |
| Street lights | 1,561 | 1,568 | 1,599 | 1,601 |
| Parks and recreation | | | | |
| Community centers | 1 | 2 | 2 | 2 |
| Shelters/other buildings | 3 | 3 | 3 | 3 |
| Acreage | 533 | 540 | 540 | 540 |
| Parks | 29 | 30 | 30 | 30 |
| Playgrounds | 21 | 21 | 21 | 21 |
| Baseball/softball diamonds | 23 | 24 | 24 | 24 |
| Soccer/football fields | 19 | 20 | 20 | 24 |
| Tennis courts | 12 | 12 | 12 | 12 |
| Water | | | | |
| Water mains (miles) | 130 | 134 | 135 | 135 |
| Wells (municipal/rural) | 8 | 8 | 8 | 9 |
| Water towers | 4 | 4 | 4 | 4 |
| Fire hydrants | 1,420 | 1,445 | 1,450 | 1,452 |
| Storage capacity | 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 |
| Maximum pumping capacity | 12,384,000 | 12,384,000 | 12,384,000 | 14,976,000 |
| Sewer | | | | |
| Sanitary sewer mains (miles) | 98 | 100 | 103 | 103 |
| Storm sewer mains (miles) | 89 | 91 | 105 | 105 |
| Public education facilities | | | | |
| Elementary schools | 2 | 2 | 2 | 2 |
| Secondary schools | 2 | 2 | 2 | 2 |
| Special education schools (Dakota County Technical College) | 2 | 2 | 2 | 2 |

Source: Various city departments

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|
| 1 | 1 | 1 | 1 | 1 | 1 |
| 1 | 1 | 1 | 1 | 1 | 1 |
| 16 | 16 | 15 | 21 | 21 | 21 |
| 2 | 2 | 2 | 2 | 2 | 2 |
| 17 | 17 | 17 | 17 | 17 | 18 |
| 3 | 3 | 3 | 3 | 3 | 5 |
| 115 | 117 | 123 | 128 | 131 | 134 |
| 1,622 | 1,704 | 1,707 | 1,880 | 1,972 | 2,044 |
| 2 | 2 | 2 | 2 | 2 | 2 |
| 3 | 3 | 3 | 4 | 4 | 4 |
| 540 | 540 | 542 | 542 | 542 | 543 |
| 30 | 30 | 30 | 30 | 30 | 32 |
| 21 | 21 | 21 | 21 | 21 | 23 |
| 24 | 24 | 26 | 28 | 28 | 28 |
| 24 | 24 | 24 | 24 | 24 | 24 |
| 12 | 12 | 12 | 12 | 12 | 12 |
| 138 | 145 | 145 | 151 | 154 | 162 |
| 9 | 9 | 9 | 9 | 9 | 9 |
| 4 | 4 | 4 | 4 | 4 | 4 |
| 1,560 | 1,571 | 1,604 | 1,660 | 1,761 | 1,677 |
| 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 |
| 14,976,000 | 14,976,000 | 14,976,000 | 14,976,000 | 14,976,000 | 14,976,000 |
| 105 | 118 | 127 | 124 | 126 | 117 |
| 111 | 123 | 123 | 152 | 148 | 138 |
| 2 | 2 | 2 | 2 | 2 | 2 |
| 2 | 2 | 2 | 2 | 2 | 2 |
| 2 | 2 | 2 | 2 | 2 | 2 |

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Management Report

for

City of Rosemount
Dakota County, Minnesota

December 31, 2024

LB | CARLSON

Certified Public Accountants  Business Consultants

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LB | CARLSON

To the City Council and Management
City of Rosemount, Minnesota

We have prepared this management report in conjunction with our audit of the City of Rosemount, Minnesota's (the City) financial statements for the year ended December 31, 2024. We have organized this report into the following sections:

- Audit Summary
- Governmental Funds Overview
- Enterprise Funds Overview
- Government-Wide Financial Statements
- Accounting and Auditing Updates

We would be pleased to further discuss any of the information contained in this report or any other concerns that you would like us to address. We would also like to express our thanks for the courtesy and assistance extended to us during the course of our audit.

The purpose of this report is solely to provide those charged with governance of the City, management, and those who have responsibility for oversight of the financial reporting process comments resulting from our audit process and information relevant to city finances in Minnesota. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

LB Carlson, LLP

LB CARLSON, LLP
Minneapolis, Minnesota

July 28, 2025

605 US Highway 169 N, Suite 650, Minneapolis, MN 55441
763.535.8150 I www.lbcarlson.com

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# AUDIT SUMMARY

The following is a summary of our audit work, key conclusions, and other information that we consider important or that is required to be communicated to the City Council, administration, or those charged with governance of the City.

## OUR RESPONSIBILITY UNDER AUDITING STANDARDS GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA AND *GOVERNMENT AUDITING STANDARDS*

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2024. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information to you verbally and in our audit engagement letter. Professional standards also require that we communicate the following information related to our audit.

## PLANNED SCOPE AND TIMING OF THE AUDIT

We performed the audit according to the planned scope and timing previously discussed and coordinated in order to obtain sufficient audit evidence and complete an effective audit. However, the completion of audit fieldwork and issuance of the final report was delayed resulting in the City requesting and obtaining a one-month extension to file audited statements. The extension was necessary this year due to the significant amount of capital asset activity and software changes that City staff were managing in additional to their standard duties.

## AUDIT OPINIONS AND FINDINGS

Based on our audit of the City's financial statements for the year ended December 31, 2024:

- We have issued unmodified opinions on the City's basic financial statements.

- We reported no deficiencies in the City's internal control over financial reporting that we considered to be material weaknesses. It should be understood that internal controls are never perfected, and those controls which protect the City's funds from such things as fraud and accounting errors, need to be continually reviewed by your management and modified as necessary.

- The results of our testing disclosed no instances of noncompliance required to be reported under *Government Auditing Standards.*

- We reported no findings based on our testing of the City's compliance with Minnesota laws and regulations.

## SIGNIFICANT ACCOUNTING POLICIES

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 of the notes to basic financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during the year ended December 31, 2024.

We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

## ACCOUNTING ESTIMATES AND MANAGEMENT JUDGMENTS

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- **Depreciation/Amortization** – Management's estimates of depreciation and amortization expense are based on the estimated useful lives of the assets.

- **OPEB and Pension Benefits** – The City has recorded liabilities and activity for other post-employment benefits (OPEB) and pension benefits. Actuarial estimates of these obligations are calculated using actuarial methodologies described in GASB Statement Nos. 68 and 75. The actuarial calculations include significant assumptions, including projected changes, healthcare insurance costs, investment returns, retirement ages, proportionate share, and employee turnover.

- **Compensated Absences** – Management's estimate is based on current rates of pay, unused compensated absence balances, and the likelihood that these leave balances will ultimately be paid out at termination.

We evaluated the key factors and assumptions used by management to develop these accounting estimates in determining that they are reasonable in relation to the basic financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The disclosures included in the notes to the basic financial statements related to OPEB and pension benefits are particularly sensitive, due to the materiality of the liabilities, and the large and complex estimates involved in determining the disclosures.

The financial statement disclosures are neutral, consistent, and clear.

## DIFFICULTIES ENCOUNTERED IN PERFORMING THE AUDIT

We encountered no significant difficulties in dealing with management in performing and completing our audit.

## CORRECTED AND UNCORRECTED MISSTATEMENTS

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

## DISAGREEMENTS WITH MANAGEMENT

For purposes of this report, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

## MANAGEMENT REPRESENTATIONS

We have requested certain representations from management that are included in the management representation letter dated July 28, 2025.

## MANAGEMENT CONSULTATIONS WITH OTHER INDEPENDENT ACCOUNTANTS

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

## OTHER AUDIT FINDINGS OR ISSUES

We generally discuss a variety of matters, including the application of accounting principles and auditing standards with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

## OTHER MATTERS

We applied certain limited procedures to the management's discussion and analysis (MD&A) and the pension and OPEB-related required supplementary information (RSI) that supplement the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information, as described in the table of contents, which accompanies the financial statements, but is not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory section and statistical section, which accompany the financial statements, but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

## GOVERNMENTAL FUNDS OVERVIEW

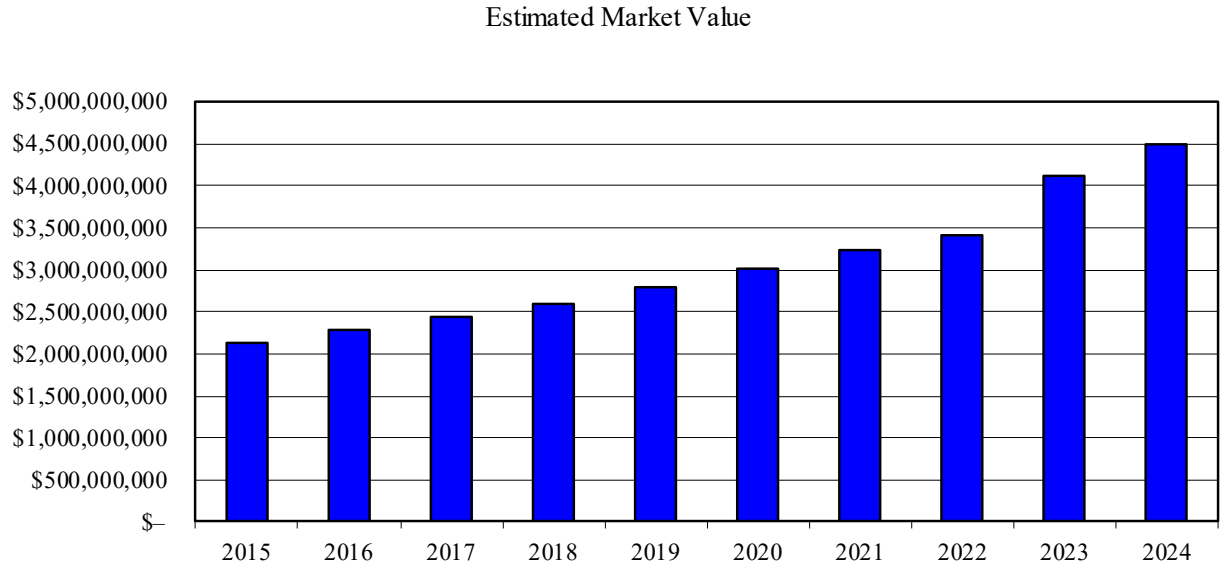
This section of the report provides you with an overview of the financial trends and activities of the City's governmental funds, which include the General, special revenue, debt service, and capital project funds. These funds are used to account for the basic services the City provides to all of its citizens, which are financed primarily with property taxes. The governmental fund information in the City's financial statements focuses on budgetary compliance and the sufficiency of each governmental fund's current assets to finance its current liabilities.

### PROPERTY TAXES

Minnesota cities rely heavily on local property tax levies to support their governmental fund activities. For the 2022 fiscal year (the most recent comparative state-wide data available), local and valorem property tax levies provided 44.1 percent of the total governmental fund revenues for cities over 2,500 in population, and 35.2 percent for cities under 2,500 in population. Total property taxes levied by all Minnesota cities for taxes payable in 2024 increased 7.5 percent compared to the prior year, and 7.7 percent for taxes payable in 2025.

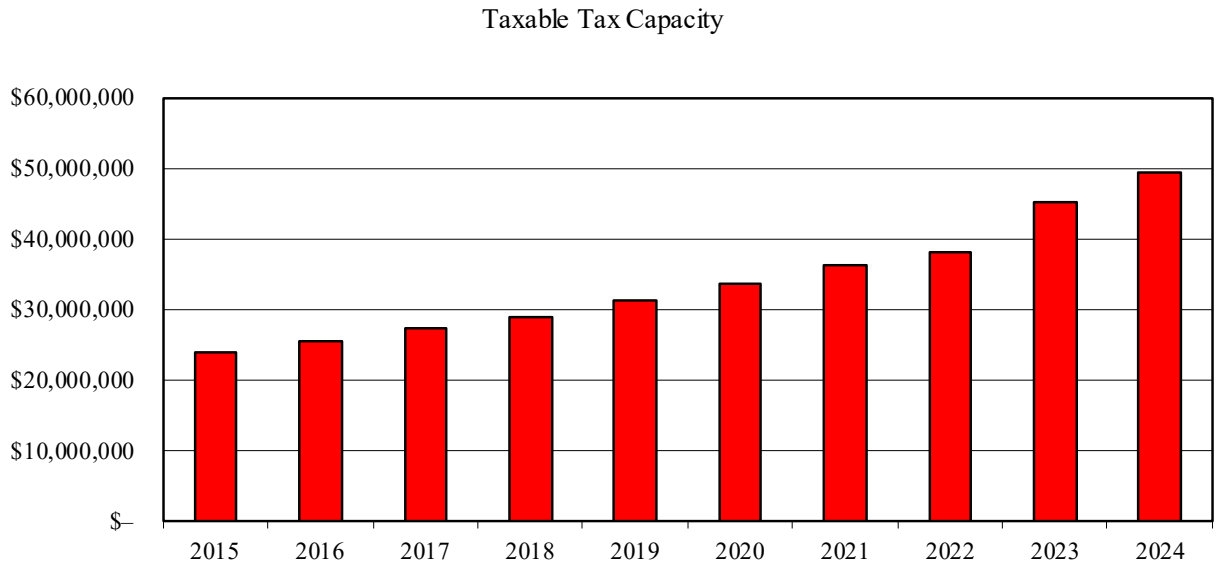
The taxable net tax capacity value of property in Minnesota cities increased about 8.4 percent for the 2024 levy year. The tax capacity values used for levying property taxes are based on the assessed market values for the previous fiscal year (e.g., tax capacity values for taxes levied in 2024 were based on assessed market values as of January 1, 2023), so the trend of change in these tax capacity values lags somewhat behind the housing market and economy in general.

The City's taxable market value increased 20.6 percent for taxes payable in 2023 and by 9.3 percent for taxes payable in 2024. The following graph shows the City's changes in estimated market value over the past 10 years:



Tax capacity is considered the actual base available for taxation. It is calculated by applying the state's property classification system to each property's market value. Each property classification, such as commercial or residential, has a different calculation and uses different rates. Consequently, a city's total tax capacity will change at a different rate than its total market value, as tax capacity is affected by the proportion of its tax base that is in each property classification from year-to-year, as well as legislative changes to tax rates. The City's tax capacity increased 18.7 percent for 2023 and by 9.7 percent for 2024.

The following graph shows the City's change in tax capacities over the past 10 years:




The following table presents the average tax rates applied to city residents for each of the last three levy years:

Rates expressed as a percentage of net tax capacity

| | City of Rosemount | | |
|---|---|---|---|
| | 2022 | 2023 | 2024 |
| **Average tax rate** | | | |
| City | 36.9 | 32.3 | 33.4 |
| County | 21.6 | 18.8 | 18.3 |
| School | 20.0 | 17.9 | 23.6 |
| Special taxing | 3.7 | 3.2 | 3.3 |
| Total | 82.2 | 72.2 | 78.6 |

The average tax rate was more than the prior year with increases spread across most of the taxing authorities presented in the above table.

## GOVERNMENTAL FUND BALANCES

The following table summarizes the changes in the fund balances of the City's governmental funds during the year ended December 31, 2024, presented both by fund balance classification and by fund:

**Governmental Funds Change in Fund Balance**

| | Fund Balance as of December 31, 2024 | Fund Balance as of December 31, 2023 | Change |
|---|---|---|---|
| Fund balances of governmental funds | | | |
| Total by classification | | | |
| Nonspendable | $ 69,627 | $ 101,810 | $ (32,183) |
| Restricted | 21,359,233 | 60,470,480 | (39,111,247) |
| Committed | 899,842 | 820,560 | 79,282 |
| Assigned | 16,708,276 | 16,165,221 | 543,055 |
| Unassigned | 11,074,470 | 9,338,510 | 1,735,960 |
| Total governmental funds | $ 50,111,448 | $ 86,896,581 | $ (36,785,133) |
| Total by fund | | | |
| General | $ 14,345,868 | $ 13,509,795 | $ 836,073 |
| Capital Projects | 24,534,063 | 61,341,840 | (36,807,777) |
| Debt Service | 5,236,588 | 7,324,511 | (2,087,923) |
| Port Authority Debt Service | 470,947 | 456,873 | 14,074 |
| Port Authority Special Revenue | 335,768 | (696,435) | 1,032,203 |
| Nonmajor funds | 5,188,214 | 4,959,997 | 228,217 |
| Total governmental funds | $ 50,111,448 | $ 86,896,581 | $ (36,785,133) |

In total, the fund balances of the City's governmental funds decreased by $36,785,133 during the year ended December 31, 2024.

The largest change was in restricted fund balances, primarily in the Capital Projects Fund, as noted in the table above. The decrease in the restricted fund balance was primarily related to the spending of bond proceeds that were issued in the prior year, providing resources for two major building projects.

## GOVERNMENTAL FUNDS REVENUE

The following table presents the per capita revenue of the City's governmental funds for the past three years, along with state-wide averages.

We have included the most recent comparative state-wide averages available from the Office of the State Auditor to provide a benchmark for interpreting the City's data. The amounts received from the typical major sources of governmental fund revenue will naturally vary between cities based on factors such as a city's stage of development, location, size and density of its population, property values, services it provides, and other attributes. It will also differ from year-to-year, due to the effect of inflation and changes in its operation. Also, certain data in these tables may be classified differently than how they appear in the City's financial statements in order to be more comparable to the state-wide information, particularly in separating capital expenditures from current expenditures.

We have designed this section of our management report using per capita data in order to better identify unique or unusual trends and activities of the City. We intend for this type of comparative and trend information to complement, rather than duplicate, information in the MD&A. An inherent difficulty in presenting per capita information is the accuracy of the population count, which for most years is based on estimates.

**Governmental Funds Revenue per Capita**
With State-Wide Averages by Population Class

| | State-Wide | | | City of Rosemount | | |
|---|---|---|---|---|---|---|
| Year | December 31, 2022 | | | 2022 | 2023 | 2024 |
| Population | 2,500–10,000 | 10,000–20,000 | 20,000–100,000 | 26,943 | 26,965 | 26,965 |
| Property taxes | $ 586 | $ 549 | $ 584 | $ 503 | $ 532 | $ 592 |
| Tax increments | 37 | 38 | 46 | 42 | 50 | 72 |
| Franchise and other taxes | 56 | 72 | 58 | 15 | 13 | 13 |
| Special assessments | 51 | 34 | 50 | 44 | 13 | 28 |
| Licenses and permits | 43 | 47 | 55 | 51 | 80 | 145 |
| Intergovernmental revenues | 400 | 381 | 223 | 247 | 103 | 77 |
| Charges for services | 154 | 116 | 137 | 222 | 247 | 236 |
| Other | 32 | 7 | (21) | 79 | 248 | 426 |
| Total revenue | $ 1,359 | $ 1,244 | $ 1,132 | $ 1,203 | $ 1,286 | $ 1,589 |

The City's governmental fund revenues for 2024 were $42,867,796, an increase of $8,189,74 (23.6 percent) from the prior year. On a per capita basis, the City received $1,589 in governmental fund revenue for 2024, an increase of $303 over the prior year.

A city's stage of development, along with the way a city finances various capital projects, will have an impact on the mix of revenue sources it receives. The increase over the prior year was largely due to elevated development activity in the current year for permits and other required fees for services. Improved investment earnings also contributed to the increase over the prior year.

## GOVERNMENTAL FUNDS EXPENDITURES

The expenditures of governmental funds will also vary from state-wide averages and from year-to-year, based on the City's circumstances. Expenditures are classified into three types as follows:

- **Current** – These are typically the general operating type expenditures occurring on an annual basis, and are primarily funded by general sources, such as taxes and intergovernmental revenues.

- **Capital Outlay and Construction** – These expenditures do not occur on a consistent basis, more typically fluctuating significantly from year-to-year. Many of these expenditures are project-oriented and are often funded by specific sources that have benefited from the expenditure, such as special assessment improvement projects.

- **Debt Service** – Although the expenditures for debt service may be relatively consistent over the term of the respective debt, the funding source is the important factor. Some debt may be repaid through specific sources, such as special assessments or redevelopment funding, while other debt may be repaid with general property taxes.

The City's expenditures per capita of its governmental funds for the past four years, together with state-wide averages, are presented in the following table:

**Governmental Funds Expenditures per Capita**
With State-Wide Averages by Population Class

| | State-Wide | | | City of Rosemount | | |
|---|---|---|---|---|---|---|
| Year | December 31, 2022 | | | 2022 | 2023 | 2024 |
| Population | 2,500–10,000 | 10,000–20,000 | 20,000–100,000 | 26,943 | 26,965 | 26,965 |
| Current | | | | | | |
| General government | $ 172 | $ 145 | $ 126 | $ 90 | $ 99 | $ 116 |
| Public safety | 343 | 312 | 347 | 230 | 250 | 309 |
| Streets and highways | 163 | 167 | 120 | 157 | 179 | 184 |
| Parks and recreation | 121 | 137 | 117 | 76 | 80 | 81 |
| All other | 86 | 88 | 92 | 53 | 55 | 30 |
| Total current | 885 | 849 | 802 | 606 | 663 | 720 |
| Capital outlay and construction | 509 | 446 | 346 | 415 | 1,710 | 2,119 |
| Debt service | | | | | | |
| Principal | 163 | 133 | 117 | 47 | 56 | 51 |
| Interest and fiscal | 43 | 40 | 32 | 9 | 48 | 232 |
| Total debt service | 206 | 173 | 149 | 56 | 104 | 283 |
| Total expenditures | $ 1,600 | $ 1,468 | $ 1,297 | $ 1,077 | $ 2,477 | $ 3,122 |

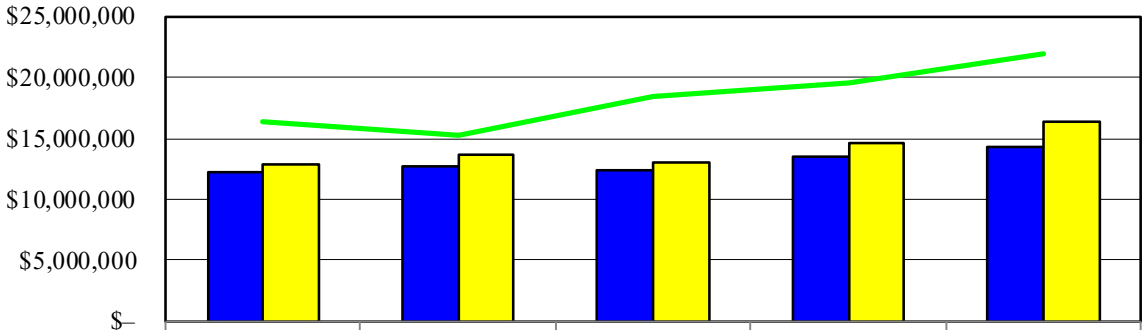
Total expenditures in the City's governmental funds for 2024 were $84,166,840, an increase of $17,392,469 over the prior year. On a per capita basis, the City expended a total of $3,122 in 2024, an increase of $645 compared to the previous year.

The increase in the current year was spread across the majority of categories as noted in the table above. Natural inflationary growth and contractually approved salary and benefit increases contributed to the change in current spending over the prior year. Capital spending was up with the ongoing construction of the new police and public works campus and the joint project with Life Time Fitness. Debt service spending was up for payments made on bonds issued in the prior year.

## GENERAL FUND FINANCIAL POSITION

The City's General Fund accounts for the financial activity of the basic services provided to the community. The primary services included within this fund are the administration of the municipal operation, police and fire protection, building inspection, streets and highway maintenance, and culture and recreation. The graph below illustrates the change in the General Fund financial position over the last five years. We have also included a line representing annual revenues to reflect the change in the size of the General Fund operation over the same period.

General Fund Financial Position
Year Ended December 31,




| | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|
| Fund Balance | $12,293,930 | $12,704,069 | $12,325,001 | $13,509,795 | $14,345,868 |
| Cash (Net) | $12,804,760 | $13,624,178 | $13,046,199 | $14,646,319 | $16,394,658 |
| Revenue | $16,434,441 | $15,320,429 | $18,370,840 | $19,611,882 | $21,915,714 |

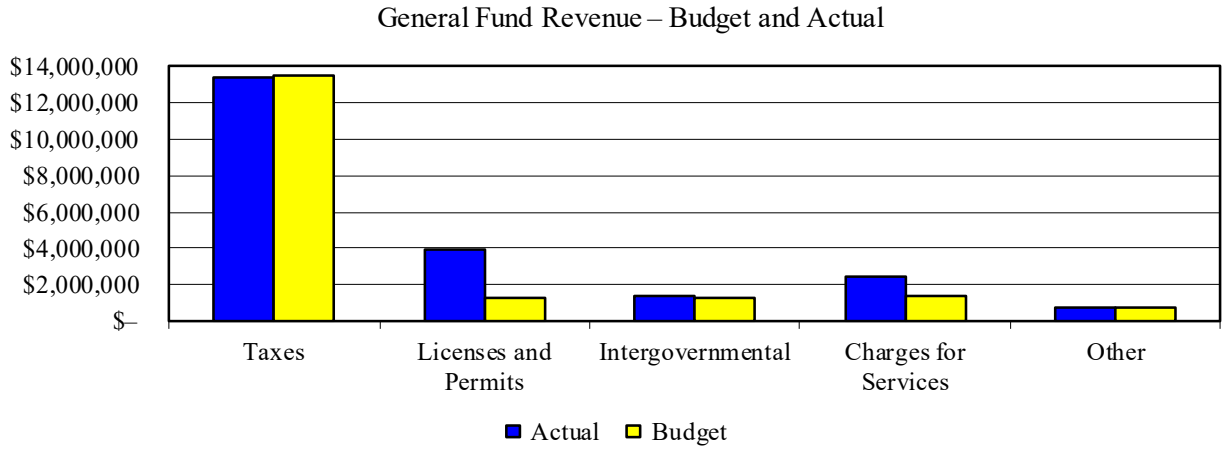
The City's General Fund cash and investments balance on December 31, 2024, was $16,394,658, an increase of $1,748,339 from the previous year. Total fund balance at year-end was $14,345,868, an increase of $836,073 from the prior year. On December 31, 2024, the unassigned fund balance for the General Fund was 55 percent of the subsequent year's budgeted expenditures and other financing uses.

As the graph illustrates, the City has generally been able to maintain healthy cash and fund balance levels as the volume of financial activity has grown. This is an important factor because a government, like any organization, requires a certain amount of equity to operate. A healthy financial position allows the City to avoid volatility in tax rates; helps minimize the impact of state funding changes; allows for the adequate and consistent funding of services, repairs, and unexpected costs; and is a factor in determining the City's bond rating and resulting interest costs.

A trend that is typical of Minnesota local governments, especially the General Fund of cities, is the unusual cash flow experienced throughout the year. The City's General Fund cash disbursements are made fairly evenly during the year other than the impact of seasonal services, such as snowplowing, street maintenance, and park activities. Cash receipts of the General Fund are quite a different story. Taxes comprise about 61 percent of the fund's total annual revenue. Approximately half of these revenues are received by the City in July and the rest in December. Consequently, the City needs to have adequate cash reserves to finance its everyday operations between these payments.

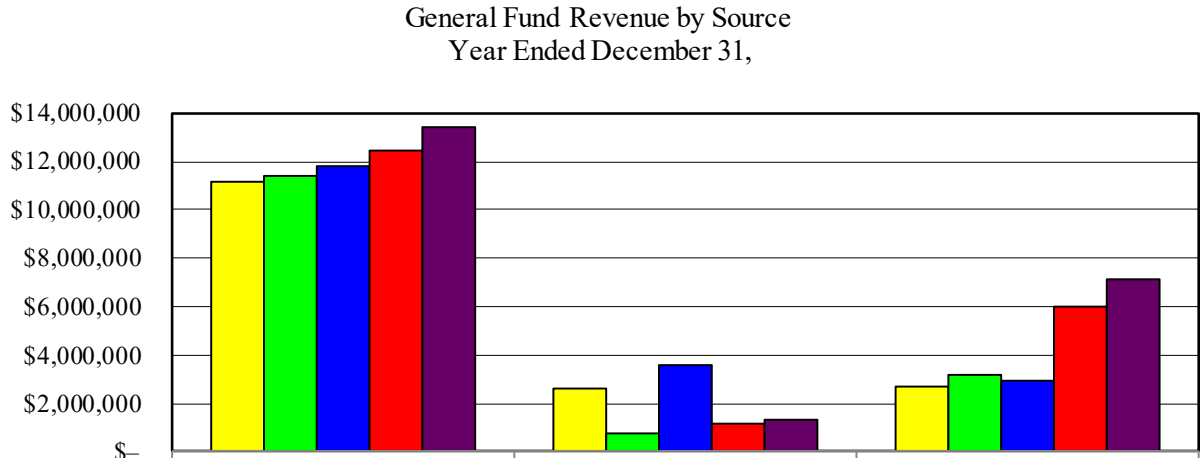
## GENERAL FUND REVENUES

The following graph reflects the City's General Fund revenue sources for 2024 compared to budget:




Total General Fund revenues for 2024 were $21,915,714, which was $3,684,619 more than anticipated in the budget. The largest variances over budget were in charges for services ($1,081,897) and licenses and permits ($2,636,673), due to conservative budgeting and continued development activity in the City.

The following graph presents the City's General Fund revenues by source for the last five years. The graph reflects the City's reliance on property and other taxes, which represented 61.2 percent of General Fund revenue in 2024:

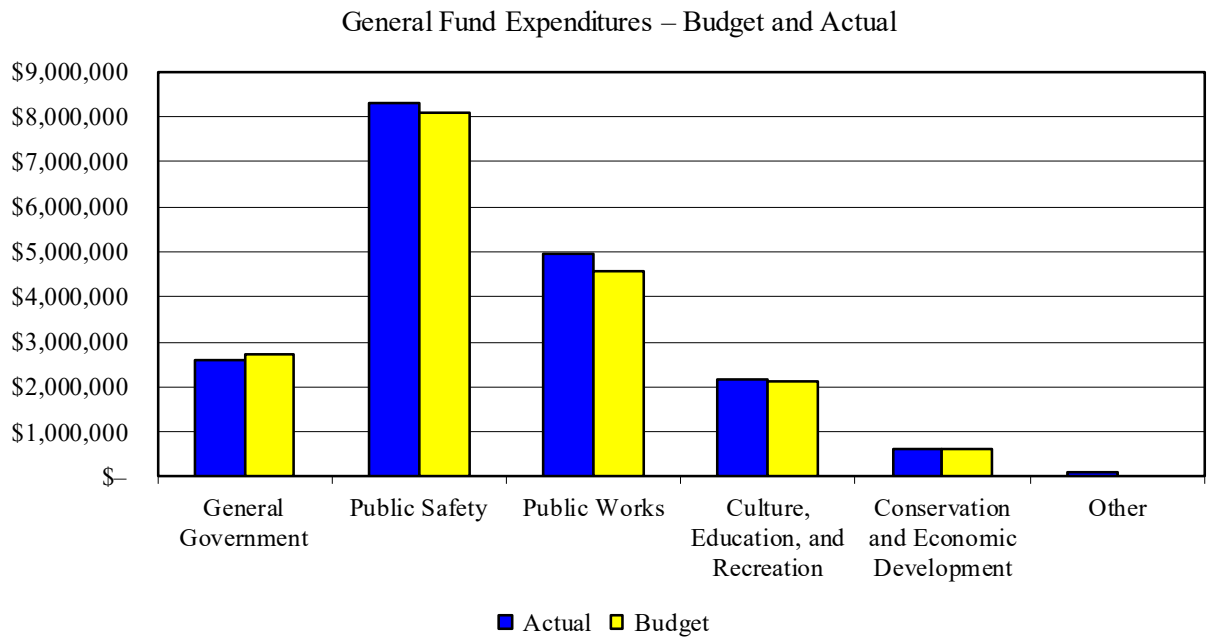



| | Taxes | Intergovernmental | All Other |
|---|---|---|---|
| 2020 | $11,133,030 | $2,589,046 | $2,712,365 |
| 2021 | $11,415,418 | $759,832 | $3,145,179 |
| 2022 | $11,827,238 | $3,576,726 | $2,966,876 |
| 2023 | $12,463,226 | $1,128,207 | $6,020,449 |
| 2024 | $13,416,729 | $1,339,966 | $7,159,019 |

Total General Fund revenue for 2024 was $2,303,832 more than last year, which was spread across each category in the above graph. The increase in taxes was as anticipated and approved of with the annual levy process. Intergovernmental increased with more funding for training and street maintenance. The increase noted in the "all other" category was due to the significant amount of development activity ongoing during the current year.

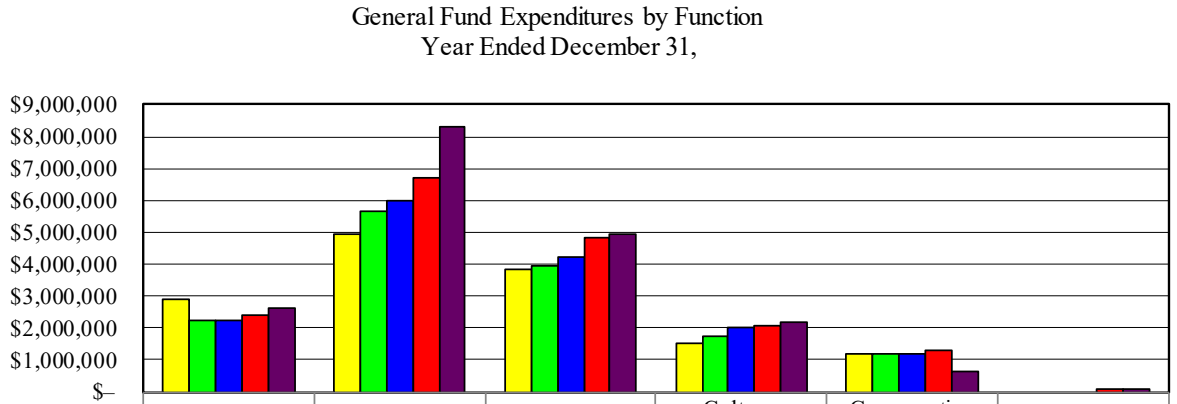
## GENERAL FUND EXPENDITURES

The following graph illustrates the components of General Fund spending for 2024 compared to budget:




General Fund expenditures for 2024 were $18,748,710, which was $644,115 over budget. The largest spending variances were with amounts over budget for public works ($406,608) and public safety ($224,126), for street and park maintenance and for police and fire department costs.

The following graph presents the City's General Fund expenditures by function for the last five years:




| | General Government | Public Safety | Public Works | Culture, Education, and Recreation | Conservation and Economic Development | Other |
|---|---|---|---|---|---|---|
| 2020 | $2,905,562 | $4,954,705 | $3,860,813 | $1,515,223 | $1,204,962 | $– |
| 2021 | $2,234,206 | $5,642,463 | $3,957,642 | $1,743,024 | $1,206,455 | $– |
| 2022 | $2,266,346 | $5,998,337 | $4,240,019 | $2,044,206 | $1,167,278 | $– |
| 2023 | $2,404,909 | $6,720,419 | $4,818,952 | $2,098,898 | $1,298,550 | $116,630 |
| 2024 | $2,603,705 | $8,306,176 | $4,955,728 | $2,163,574 | $614,483 | $105,044 |

Total General Fund expenditures for 2024 were $1,290,352 more than the previous year. Increases were partially due to an increase in wages and benefits, improved staffing levels, along with ongoing development activity in the current year. Changes made as part of the software conversion and for consistency with other entities for inspection spending activity in the current year shifted spending between functional categories.

## ENTERPRISE FUNDS OVERVIEW

The City maintains several enterprise funds to account for services the City provides that are financed primarily through fees charged to those utilizing the service. This section of the report provides you with an overview of the financial trends and activities of the City's enterprise funds, which include the Water, Sewer, Storm Water, Street Lighting, and Arena Funds.

### ENTERPRISE FUNDS FINANCIAL POSITION

The following table summarizes the changes in the financial position of the City's enterprise funds during the year ended December 31, 2024, presented both by classification and by fund:

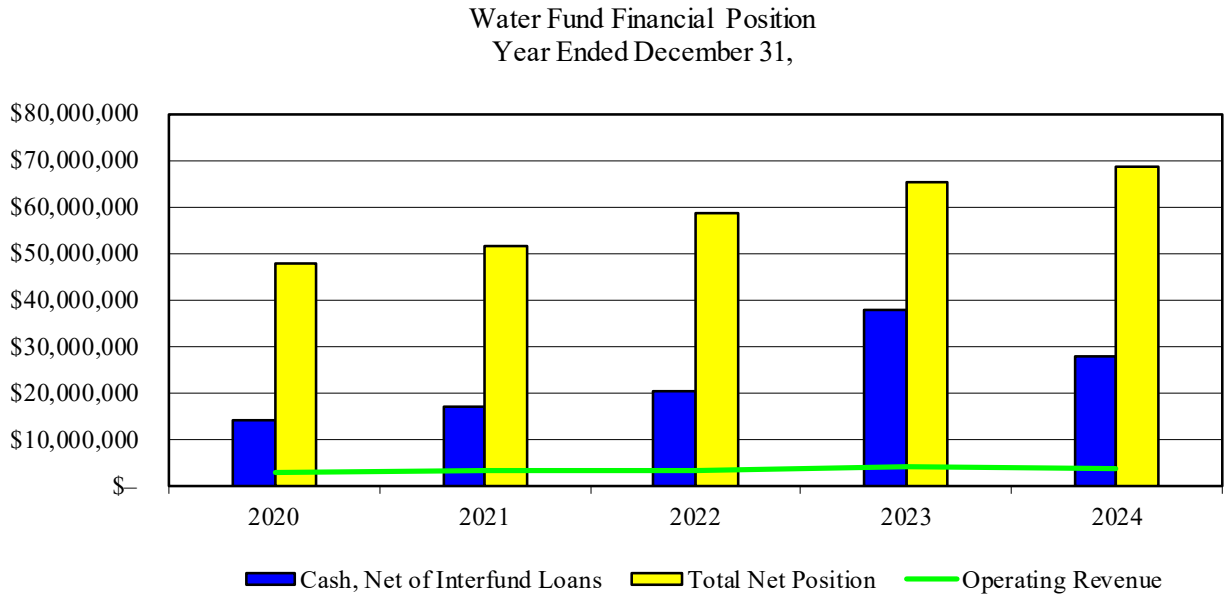
**Enterprise Funds Change in Financial Position**

| | Net Position as of December 31, 2024 | Net Position as of December 31, 2023 | Change |
|---|---|---|---|
| Net position of enterprise funds | | | |
| Total by classification | | | |
| Net investment in capital assets | $ 119,743,207 | $ 125,338,784 | $ (5,595,577) |
| Unrestricted | 64,072,510 | 49,997,543 | 14,074,967 |
| Total enterprise funds | $ 183,815,717 | $ 175,336,327 | $ 8,479,390 |
| Total by fund | | | |
| Water | $ 68,746,694 | $ 65,276,363 | $ 3,470,331 |
| Sewer | 46,994,198 | 45,779,301 | 1,214,897 |
| Storm Water | 66,097,899 | 62,497,369 | 3,600,530 |
| Street Lighting | 238,173 | 148,474 | 89,699 |
| Arena | 1,738,753 | 1,634,820 | 103,933 |
| Total enterprise funds | $ 183,815,717 | $ 175,336,327 | $ 8,479,390 |

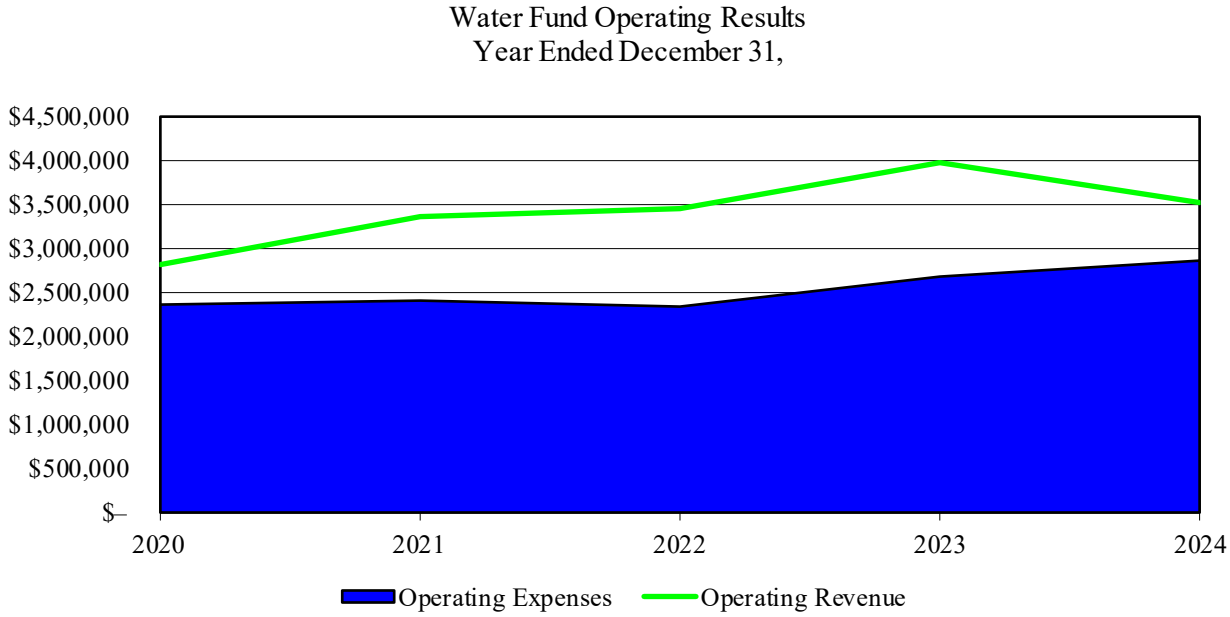
In total, the net position of the City's enterprise funds increased by $8,479,390 during the year ended December 31, 2024. The increase in net position is primarily from connection fees and capital contributions recognized in the current year.

**WATER FUND**

On December 31, 2024, the Water Fund had a cash balance of $28,019,399 and total net position of $68,746,694. Of this net position total, $39,134,319 is the net investment in capital assets, while unrestricted has a balance of $29,612,375. The following graph shows the financial position of the Water Fund over the past five years:



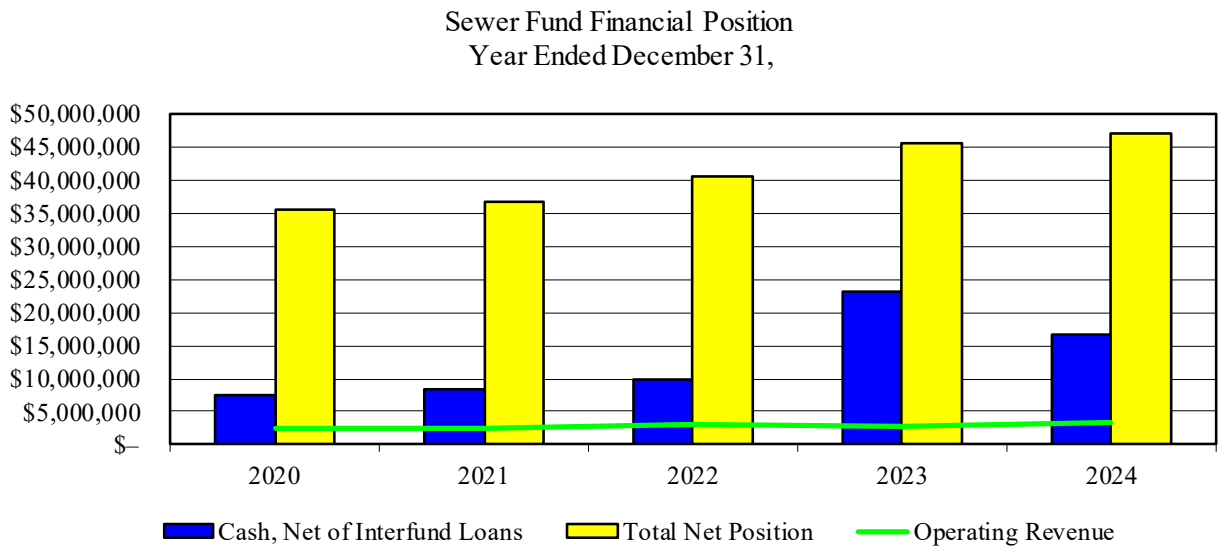

The following graph shows the operating results of the Water Fund over the last five years:



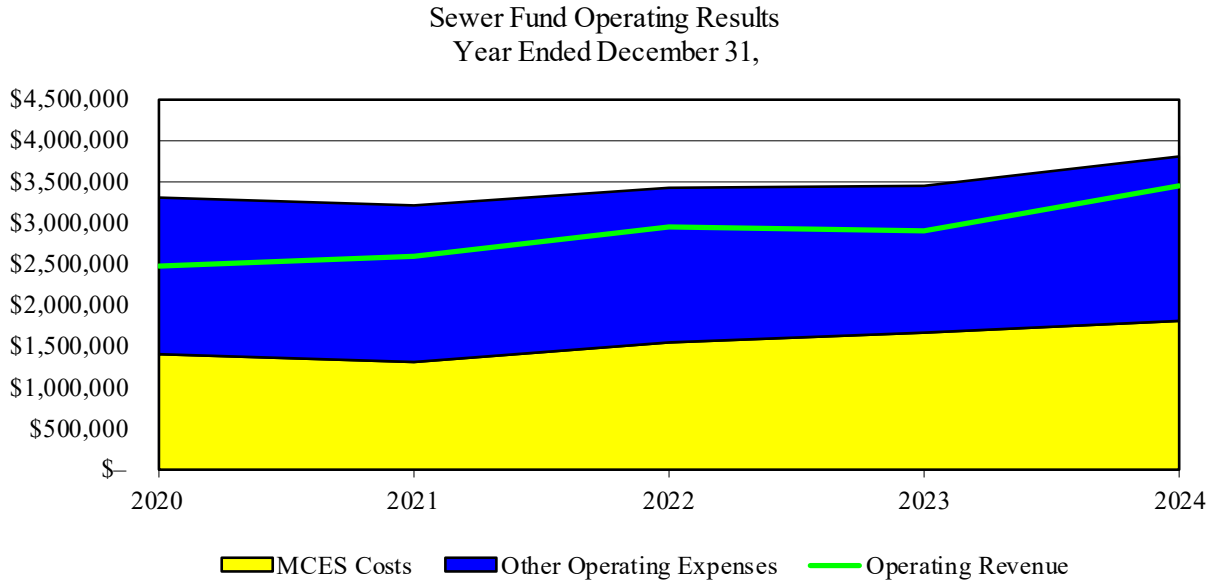

The Water Fund maintains a healthy financial position. During fiscal 2024, the Water Fund recognized an operating income of $646,615, compared to an operating income of $1,303,944 in fiscal 2023. The decrease in operating revenue was due to changes in water usage in the current year. Consumption will fluctuate from year-to-year based on many factors, including weather patterns and the number of utility customers. Operating expenses were up in the current year, with an increase in personal services, supplies, and professional services and charges. The City should continue to review utility rates during its annual budget process to make sure an adequate, yet fair, rate is charged for the services provided.

**SEWER FUND**

On December 31, 2024, the Sewer Fund had a cash balance of $16,682,848 and total net position of $46,994,198. Of this net position total, $30,026,188 is the net investment in capital assets, while $16,968,010 is unrestricted. The following graph shows the financial position of the Sewer Fund over the past five years:




The following graph shows the operating results of the Sewer Fund for the last five years:

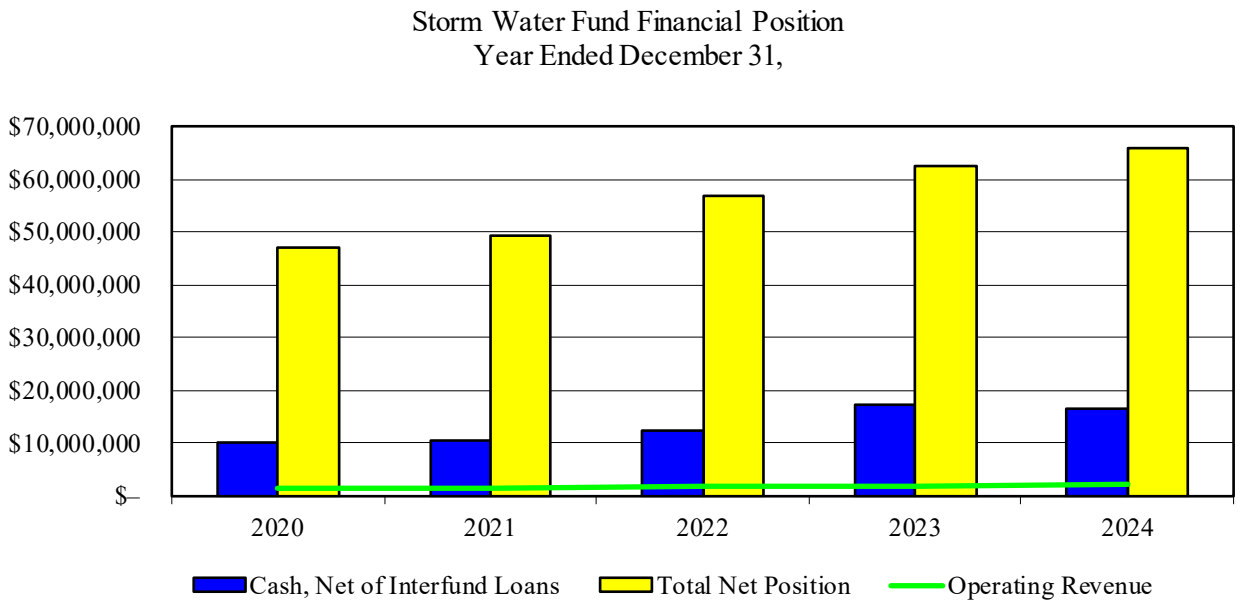



The major expense of the sanitary sewer operation is the charge from the Metropolitan Council Environmental Services (MCES). The main cause of the expense fluctuations from year-to-year, shown on the graph above, are often changes made to the charges from the MCES, reflecting the results of its sewer treatment operations.

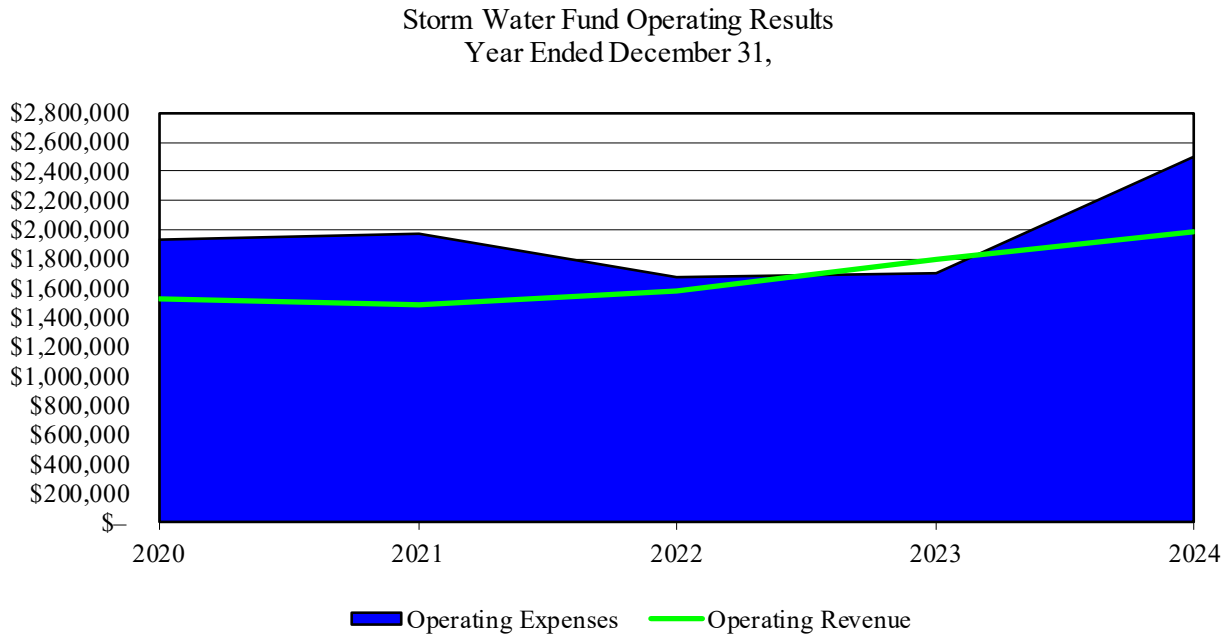
During fiscal 2024, the Sewer Fund reported an operating loss of $368,459, compared to an operating loss of $539,185 in fiscal 2022. Operating revenues were up compared to the prior year, with the approved rate increase and growth in customers. Operating expenses were up in the current year, with an increase in personal services, professional services and charges, and in metro sewer charges. The City should continue to review utility rates during its annual budget process to make sure an adequate, yet fair, rate is charged for the services provided.

**STORM WATER FUND**

On December 31, 2024, the Storm Water Fund had a cash balance of $16,572,794 and total net position of $66,097,899. Of this net position total, $49,502,503 is the net investment in capital assets, while $16,595,396 is unrestricted. The following graph shows the financial position of the Storm Water Fund over the past five years:



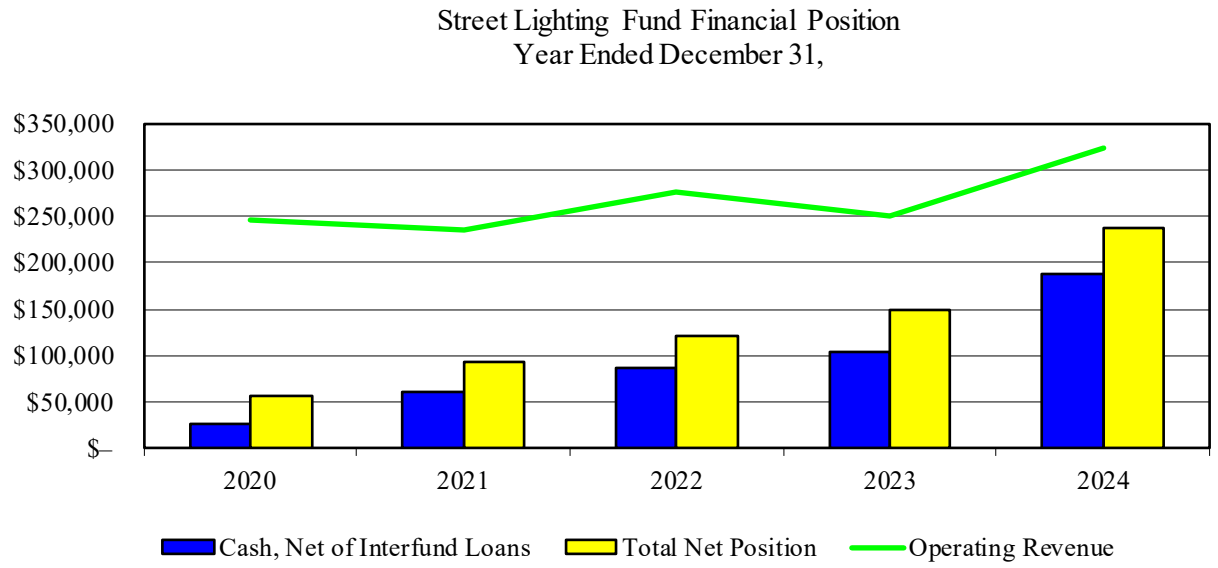

The following graph shows the operating results of the Storm Water Fund for the last five years:



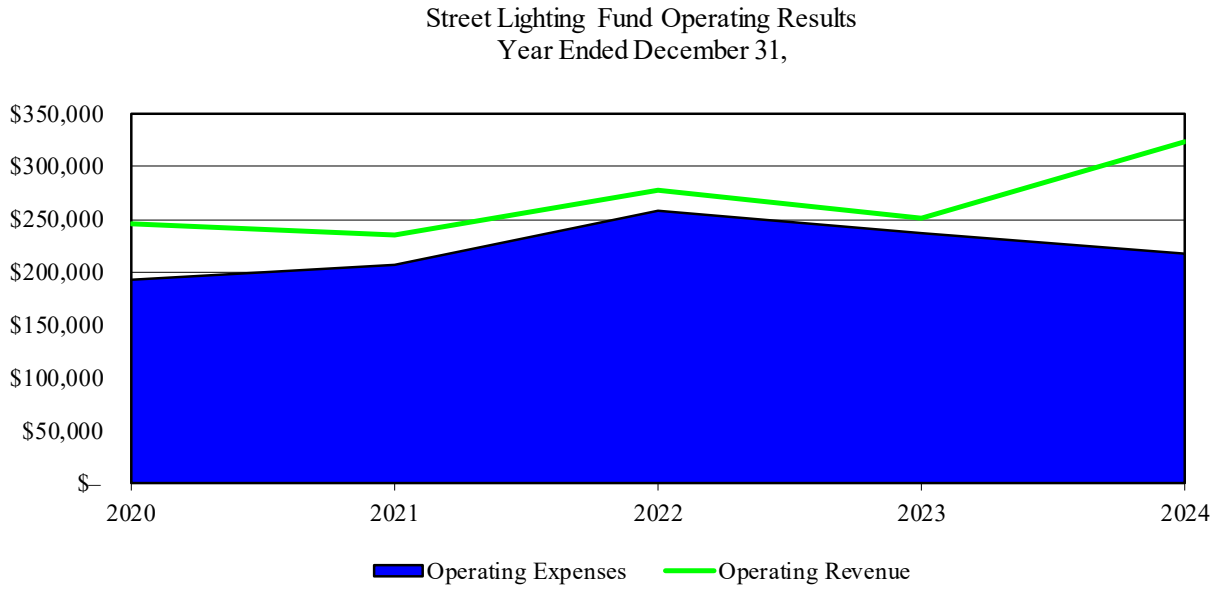

The Storm Water Fund maintains a healthy financial position. During fiscal 2024, the Storm Water Fund reported an operating loss of $513,328, compared to an operating income of $90,606 in fiscal 2023. A one-time refund reporting in other services and charges in operating expenses exceeded the increase in operating revenues contributing to the change in operating results compared to the prior year.

**STREET LIGHTING FUND**

The City established the Street Lighting Fund in 2020 to account for the financial activity of the street lighting utility operation. On December 31, 2024, the Street Lighting Fund had a cash balance of $187,196 and total unrestricted net position of $238,173. The following graph shows the financial position of the Street Lighting Fund over the past five years:



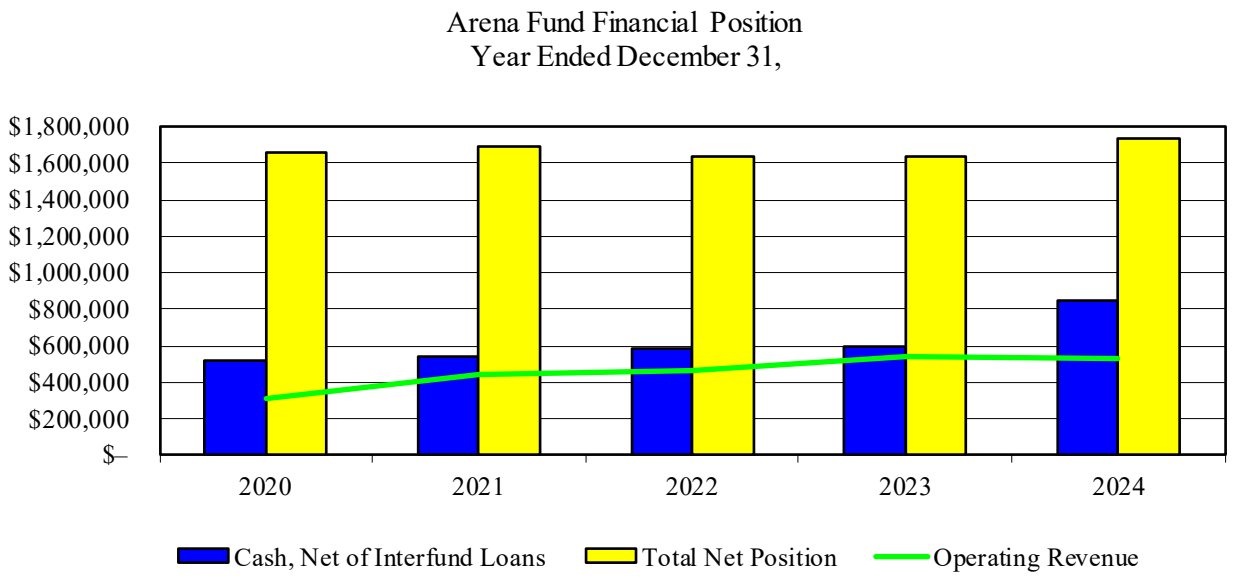

The following graph shows the operating results of the Street Lighting Fund for the last five years:



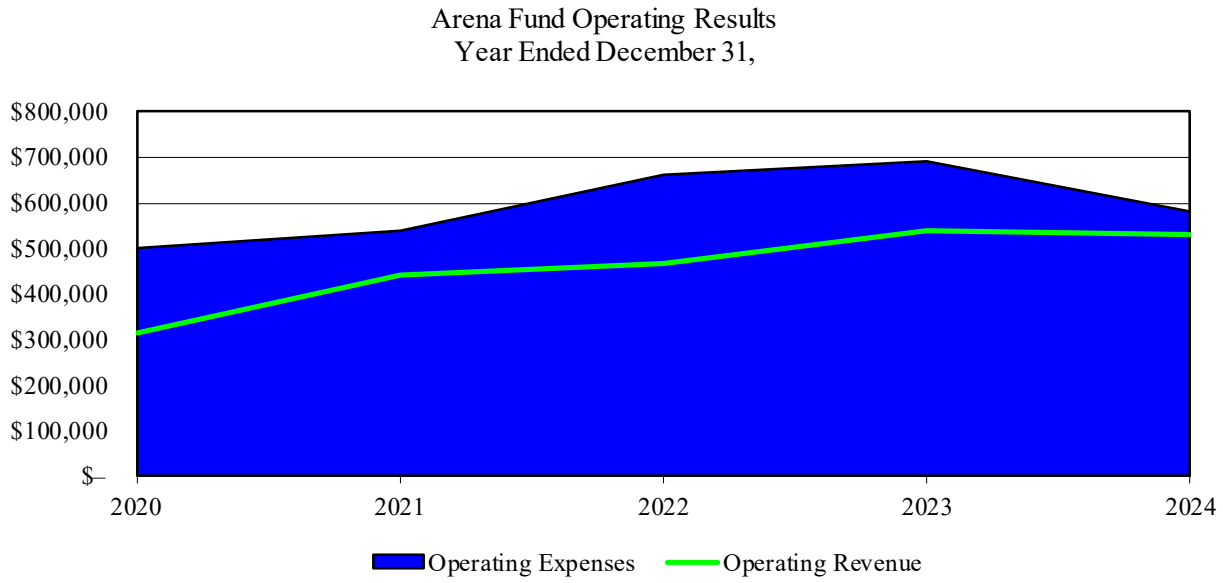

During fiscal 2024, the Street Lighting Fund reported an operating income of $105,046, compared to an operating income of $13,968 in fiscal 2023.

**ARENA FUND**

On December 31, 2024, the Arena Fund had a cash balance of $846,029 and total net position of $1,738,753. Of this net position total, $1,080,197 is the investment in capital assets, while $658,556 is unrestricted. The following graph shows the financial position of the Arena Fund over the past five years:




The following graph shows the operating results of the Arena Fund for the last five years:




During fiscal 2024, the Arena Fund reported an operating loss of $49,985, compared to an operating loss of $150,598 in fiscal 2023. Operating revenues remained similar to the prior year. Spending on supplies, professional services and charges, and other services and charges were down, contributing to the improvement in operating results. A transfer of $130,000 from the General Fund offset the loss from operations in the current year.

## GOVERNMENT-WIDE FINANCIAL STATEMENTS

In addition to fund-based information, the current reporting model for governmental entities also requires the inclusion of two government-wide financial statements designed to present a clear picture of the City as a single, unified entity. These government-wide financial statements provide information on the total cost of delivering services, including capital assets and long-term liabilities.

### STATEMENT OF NET POSITION

The Statement of Net Position essentially tells you what the City owns and owes at a given point in time, the last day of the fiscal year. Theoretically, net position represents the resources the City has leftover to use for providing services after its debts are settled. However, those resources are not always in spendable form, or there may be restrictions on how some of those resources can be used. Therefore, net position is divided into three components: net investment in capital assets, restricted, and unrestricted.

The following table presents the components of the City's net position as of December 31, 2024, and 2023, for governmental activities and business-type activities:

| | As of December 31, | | |
|---|---|---|---|
| | 2024 | 2023 | Change |
| Net position | | | |
| Governmental activities | | | |
| Net investment in capital assets | $ 115,808,127 | $ 98,814,701 | $ 16,993,426 |
| Restricted | 14,204,974 | 13,519,213 | 685,761 |
| Unrestricted | 27,895,640 | 26,825,014 | 1,070,626 |
| Total governmental activities | 157,908,741 | 139,158,928 | 18,749,813 |
| Business-type activities | | | |
| Net investment in capital assets | 119,743,207 | 125,338,784 | (5,595,577) |
| Unrestricted | 64,072,510 | 49,997,543 | 14,074,967 |
| Total business-type activities | 183,815,717 | 175,336,327 | 8,479,390 |
| Total net position | $ 341,724,458 | $ 314,495,255 | $ 27,229,203 |

The City's total net position on December 31, 2024, was $27,229,203 more than the previous year. Governmental activities increased $18,749,813 and business-type activities increased $8,479,390.

The change in components of governmental activity net position reflects the City's continued investment in street infrastructure and other capital assets, along with developer contributions in the current year. The increase in business-type activities net position matches the enterprise funds activity previously discussed.

At the end of the current fiscal year, the City is able to present positive balances in all categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

## STATEMENT OF ACTIVITIES

The Statement of Activities tracks the City's yearly revenues and expenses, as well as any other transactions that increase or reduce total net positions. These amounts represent the full cost of providing services. The Statement of Activities provides a more comprehensive measure than just the amount of cash that changed hands, as reflected in the fund-based financial statements. This statement includes the cost of supplies used, depreciation of long-lived capital assets, and other accrual-based expenses.

The following table presents the change in the net position of the City for the years ended December 31, 2024, and 2023:

| | 2024 | | | 2023 |
|---|---|---|---|---|
| | Expenses | Program Revenues | Net Change | Net Change |
| Net (expense) revenue | | | | |
| Governmental activities | | | | |
| General government | $ 3,604,010 | $ 5,908,252 | $ 2,304,242 | $ 3,104,752 |
| Public safety | 9,840,767 | 1,158,537 | (8,682,230) | (6,738,455) |
| Public works | 9,404,249 | 8,672,171 | (732,078) | 3,250,564 |
| Culture, education, and recreation | 2,770,742 | 4,431,325 | 1,660,583 | 16,605 |
| Conservation and economic development | 789,836 | 8,775 | (781,061) | (1,555,925) |
| Interest and fiscal changes | 5,172,216 | – | (5,172,216) | (2,831,486) |
| Business-type activities | | | | |
| Water | 2,870,784 | 7,898,190 | 5,027,406 | 5,322,524 |
| Sewer | 3,811,244 | 5,417,266 | 1,606,022 | 2,210,592 |
| Storm water | 2,496,960 | 6,490,284 | 3,993,324 | 3,962,025 |
| Street lighting | 218,401 | 333,658 | 115,257 | 23,045 |
| Arena | 582,022 | 536,761 | (45,261) | (150,581) |
| Total net (expense) revenue | $ 41,561,231 | $ 40,855,219 | (706,012) | 6,613,660 |
| General revenues | | | | |
| Taxes | | | 18,788,981 | 16,529,288 |
| Grants and contributions not restricted to specific programs | | | 2,666,861 | 51,660 |
| Investment earnings | | | 6,394,702 | 5,010,614 |
| Other | | | 84,671 | 205,438 |
| Total general revenues | | | 27,935,215 | 21,797,000 |
| Change in net position | | | 27,229,203 | 28,410,660 |
| Net position – beginning | | | 314,495,255 | 286,084,595 |
| Net position – ending | | | $ 341,724,458 | $ 314,495,255 |

One of the goals of this statement is to provide a side-by-side comparison to illustrate the difference in the way the City's governmental and business-type operations are financed. The table clearly illustrates the dependence of the City's governmental operations on general revenues, such as taxes, unrestricted grants, and unrestricted investment earnings. In contrast, the City's business-type activities tend to rely more heavily on program revenues like charges for services (sales) and program-specific grants to cover expenses. This is critical given the current downward pressures on the general revenue sources.

The change in net (expense) revenue presented in the table above, when compared to the prior year, is due to the amount of developer contributions and capital grants recognized from year-to-year. These contributions fluctuate with the size and number of development projects completed. The City issued new bonds in the prior year contributing to the increase in interest expense compared to the prior year.

## ACCOUNTING AND AUDITING UPDATES

The following is a summary of Governmental Accounting Standards Board (GASB) standards expected to be implemented in the next few years.

### GASB STATEMENT NO. 102, *CERTAIN RISK DISCLOSURES*

The objective of this statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

This statement defines a *concentration* as a lack of diversity related to an aspect of a significant inflow of resources or outflow of resources. A *constraint* is a limitation imposed on a government by an external party or by formal action of the government's highest level of decision-making authority. Concentrations and constraints may limit a government's ability to acquire resources or control spending.

A government will be required to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, a government must assess whether an event or events associated with a concentration or constraint that could cause the substantial impact to have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued.

If a government determines that those criteria for disclosure have been met for a concentration or constraint, it should disclose information (as outlined in the standard) in notes to financial statements in sufficient detail to enable users of financial statements to understand the nature of the circumstances disclosed and the government's vulnerability to the risk of a substantial impact. The disclosures should also include any actions taken by the government to mitigate the risk.

The requirements of this statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. Earlier application is encouraged.

### GASB STATEMENT NO. 103, *FINANCIAL REPORTING MODEL IMPROVEMENTS*

The objective of this statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This statement also addresses certain application issues.

This statement continues the requirement that the basic financial statements be preceded by management's discussion and analysis (MD&A), which is presented as required supplementary information (RSI). This statement requires that the information presented in MD&A be limited to the related topics discussed in five sections: (1) Overview of the Financial Statements, (2) Financial Summary, (3) Detailed Analyses, (4) Significant Capital Asset and Long-Term Financing Activity, and (5) Currently Known Facts, Decisions, or Conditions. Furthermore, this statement stresses that the detailed analyses should explain why balances and results of operations changed rather than simply presenting the amounts or percentages by which they changed. In addition, this statement continues the requirement that information included in MD&A distinguish between that of the primary government and its discretely presented component units.

This statement defines unusual or infrequent items as transactions and other events that are either unusual in nature or infrequent in occurrence and requires governments to display the inflows and outflows related to each unusual or infrequent item separately.

This statement requires that the proprietary fund statement of revenues, expenses, and changes in fund net position continue to distinguish between operating and nonoperating revenues and expenses. In addition to the subtotals currently required in a proprietary fund statement of revenues, expenses, and changes in fund net position, this statement requires that a subtotal for operating income (loss) and noncapital subsidies be presented before reporting other nonoperating revenues and expenses.

This statement requires governments to present each major component unit separately in the reporting entity's statement of net position and statement of activities if it does not reduce the readability of the statements. If the readability of those statements would be reduced, combining statements of major component units should be presented after the fund financial statements.

This statement requires governments to present budgetary comparison information using a single method of communication—RSI. Governments also are required to present (1) variances between original and final budget amounts and (2) variances between final budget and actual amounts. An explanation of significant variances is required to be presented in the notes to RSI.

The requirements of this statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. Earlier application is encouraged.

**GASB STATEMENT NO. 104, *DISCLOSURE OF CERTAIN CAPITAL ASSETS***

The objective of this statement is to provide users of government financial statements with essential information about certain types of capital assets.

This statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by GASB Statement No. 34. Lease assets recognized in accordance with Statement No. 87, *Leases,* and intangible right-to-use assets recognized in accordance with Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, should be disclosed separately by major class of underlying asset in the capital assets note disclosures. Subscription assets recognized in accordance with Statement No. 96, *Subscription-Based Information Technology Arrangements*, also should be separately disclosed. In addition, this statement requires intangible assets other than those three types to be disclosed separately by major class.

This statement also requires additional disclosures for capital assets held for sale. A capital asset is considered held for sale if (a) the government has decided to pursue the sale of the capital asset and (b) it is probable that the sale will be finalized within one year of the financial statement date. Governments should consider relevant factors to evaluate the likelihood of the capital asset being sold within the established time frame. Capital assets held for sale are required to be evaluated each reporting period. Governments should disclose (1) the ending balance of capital assets held for sale, with separate disclosure for historical cost and accumulated depreciation by major class of asset, and (2) the carrying amount of debt for which the capital assets held for sale are pledged as collateral for each major class of asset.

The requirements of this statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. Earlier application is encouraged.

CITY OF ROSEMOUNT
DAKOTA COUNTY, MINNESOTA

Special Purpose Audit Reports

Year Ended
December 31, 2024

LB | CARLSON

Certified Public Accountants Business Consultants

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CITY OF ROSEMOUNT
DAKOTA COUNTY, MINNESOTA

Special Purpose Audit Reports
Year Ended December 31, 2024

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| Independent Auditor's Report on Minnesota Legal Compliance | 3 |

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LB | CARLSON

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL

OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS

BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN

ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the City Council and Management
City of Rosemount, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rosemount, Minnesota (the City) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated July 28, 2025.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(continued)



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## REPORT ON COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

## PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

LB Carlson, LLP

LB CARLSON, LLP
Minneapolis, Minnesota

July 28, 2025

LB | CARLSON

INDEPENDENT AUDITOR'S REPORT

ON MINNESOTA LEGAL COMPLIANCE

To the City Council and Management
City of Rosemount, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rosemount, Minnesota (the City) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated July 28, 2025.

**MINNESOTA LEGAL COMPLIANCE**

In connection with our audit, nothing came to our attention that caused us to believe that the City failed to comply with the provisions of the contracting – bid laws, depositories of public funds and public investments, conflicts of interest, public indebtedness, claims and disbursements, miscellaneous provisions, and tax increment financing sections of the *Minnesota Legal Compliance Audit Guide for Cities*, promulgated by the State Auditor pursuant to Minnesota Statutes § 6.65, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the City's noncompliance with the above referenced provisions, insofar as they relate to accounting matters.

**PURPOSE OF THIS REPORT**

The purpose of this report is solely to describe the scope of our testing of compliance and the results of that testing, and not to provide an opinion on compliance. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

LB Carlson, LLP

LB CARLSON, LLP
Minneapolis, Minnesota

July 28, 2025



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763.535.8150 | www.lbcarlson.com

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7/11/2025 -- 7/31/2025

| Check # | Date | Amount | Supplier / Explanation | PO # | Doc No | Inv No | Account No | Subledger | Account Description | Business Unit |
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| **10054** | **7/16/2025** | | **103061 ICMA RETIREMENT CORP** | | | | | | | |
| | 7/10/2025 | 3,553.42 | | | 6971 | 0710251100168 | 7020.2134.01 | | DEFERRED COMPENSATION - MISSIO | PAYROLL FUND |
| | | 3,553.42 | | | | | | | | |
| **162806** | **7/11/2025** | | **103573 DAK COUNTY FIRE CHIEF'S ASSOCIATION** | | | | | | | |
| | 7/10/2025 | 100.00 | ANNUAL MEMBERSHIP DUES | | 7062 | 2025 ANNUAL DUES | 1220.6451 | | DUES AND SUBSCRIPTIONS | FIRE |
| | | 100.00 | | | | | | | | |
| **162807** | **7/22/2025** | | **100458 146TH STREET PARTNERS LP** | | | | | | | |
| | 7/22/2025 | 64,649.73 | TIF WATERFORD NOTE | | 7278 | 2025-07 NOTE PAYMENT3 | 2510.6711 | | PRINCIPAL - BONDS | TIF - DOWNTOWN BROCKWAY |
| | 7/22/2025 | 19,062.27 | TIF WATERFORD NOTE | | 7279 | 2025-07 NOTE PAYMENT4 | 2510.6721 | | INTEREST - BONDS | TIF - DOWNTOWN BROCKWAY |
| | | 83,712.00 | | | | | | | | |
| **162808** | **7/22/2025** | | **103587 DAKOTA ELECTRIC ASSOCIATION** | | | | | | | |
| | 7/22/2025 | 19.64 | SDLS#8 FLOATS SCADA CABINET | | 7280 | 200010135416 06/25 | 6300.6371 | SWLS308 | ELECTRIC | STORM WATER UTILITY |
| | 7/22/2025 | 132.84 | STORM DRAIN LIFT STATION #3 | | 7281 | 200002868701 06/25 | 6300.6371 | SWLS303 | ELECTRIC | STORM WATER UTILITY |
| | 7/22/2025 | 245.11 | STORM DRAIN LIFT STATION #4 | | 7282 | 200003329984 06/25 | 6300.6371 | SWLS304 | ELECTRIC | STORM WATER UTILITY |
| | 7/22/2025 | 19.12 | METERED TUNNEL LIGHTS | | 7283 | 200003564457 06/25 | 6400.6371 | | ELECTRIC | STREET LIGHT UTILITY |
| | 7/22/2025 | 201.57 | LIFT STATION #9 | | 7284 | 200003949690 06/25 | 6200.6371 | SSLS209 | ELECTRIC | SEWER UTILITY |
| | 7/22/2025 | 33.22 | STORM DRAIN LIFT STATION #6 | | 7285 | 200004097754 06/25 | 6300.6371 | SWLS306 | ELECTRIC | STORM WATER UTILITY |
| | 7/22/2025 | 7,213.79 | STREET LIGHTS | | 7286 | 200001066414 06/25 | 6400.6371 | | ELECTRIC | STREET LIGHT UTILITY |
| | 7/22/2025 | 5.48 | SIREN #10 | | 7287 | 200001519073 06/25 | 1320.6371 | | ELECTRIC | STREET MAINTENANCE |
| | 7/22/2025 | 195.49 | LIFT STATION #4 | | 7288 | 200001834654 06/25 | 6200.6371 | | ELECTRIC | SEWER UTILITY |
| | 7/22/2025 | 21.04 | CONNEMARA PARK SHELTER/LIGHTS | | 7289 | 200002004786 06/25 | 1520.6371 | | ELECTRIC | PARKS MAINTENANCE |
| | 7/22/2025 | 37.06 | IRRIGATION PUMP/SP CONTROL BLD | | 7290 | 200002007870 06/25 | 1520.6371 | | ELECTRIC | PARKS MAINTENANCE |
| | 7/22/2025 | 4,680.07 | WELL# 8 | | 7291 | 200002009231 06/25 | 6100.6371 | W108 | ELECTRIC | WATER UTILITY |

| Check # | Date | Amount | Supplier / Explanation | PO # | Doc No | Inv No | Account No | Subledger | Account Description | Business Unit |
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| | 7/22/2025 | 137.79 | JAYCEE PARK SHELTER/LIGHTS | | 7293 | 200002079739 06/25 | 1520.6371 | | ELECTRIC | PARKS MAINTENANCE |
| | 7/22/2025 | 246.12 | LIFT STATION #3 | | 7294 | 200002080539 06/25 | 6200.6371 | SSLS203 | ELECTRIC | SEWER UTILITY |
| | 7/22/2025 | 199.24 | JAYCEE PARK TRAIL LIGHTS | | 7295 | 200002112506 06/25 | 1520.6371 | | ELECTRIC | PARKS MAINTENANCE |
| | 7/22/2025 | 59.81 | LIFT STATION #12 | | 7296 | 200010057891 06/25 | 6200.6371 | SSLS212 | ELECTRIC | SEWER UTILITY |
| | 7/22/2025 | 423.38 | LIFT STATION #5 | | 7297 | 200010054799 06/25 | 6200.6371 | SSLS205 | ELECTRIC | SEWER UTILITY |
| | 7/22/2025 | 123.37 | STORM DRAIN LIFT STATION #8 | | 7298 | 200010038900 06/25 | 6300.6371 | SWLS308 | ELECTRIC | STORM WATER UTILITY |
| | | 14,262.19 | | | | | | | | |
| **162809** | **7/22/2025** | | **103214 HOME DEPOT U.S.A. INC** | | | | | | | |
| | 7/22/2025 | 29,903.15 | TIF OSPREY NOTE | | 7299 | 2025-07 OSPREY PMT1 | 2520.6711 | | PRINCIPAL - BONDS | TIF - OSPREY DISTRICT |
| | 7/22/2025 | 12,742.40 | TIF OSPREY NOTE | | 7300 | 2025-07 OSPREY PMT2 | 2520.6721 | | INTEREST - BONDS | TIF - OSPREY DISTRICT |
| | | 42,645.55 | | | | | | | | |
| **162810** | **7/22/2025** | | **103770 ROSEMOUNT EXPRESS ACCOUNT** | | | | | | | |
| | 7/22/2025 | 2,000.00 | GRAND SLAM FIELD TRIP | | 7309 | CK# 1083 | 1510.6226 | | OTHER OPERATING SUPPLIES | PARK & RECREATION |
| | | 2,000.00 | | | | | | | | |
| **162811** | **7/22/2025** | | **102425 THE MORRISON PARTNERS LLC** | | | | | | | |
| | 7/22/2025 | 84,685.76 | TIF KENROSE NOTE | | 7301 | 2025-07 DEVELOPER PYMT1 | 2500.6711 | | PRINCIPAL - BONDS | TIF - KENROSE DISTRICT |
| | 7/22/2025 | 160,304.15 | TIF KENROSE NOTE | | 7302 | 2025-07 DEVELOPER PYMT2 | 2500.6721 | | INTEREST - BONDS | TIF - KENROSE DISTRICT |
| | | 244,989.91 | | | | | | | | |
| **162812** | **7/22/2025** | | **103833 XCEL ENERGY** | | | | | | | |
| | 7/22/2025 | 10.44 | WELCOME SIGN-SOUTH | | 7303 | 51-0013089608-6 06/25 | 6400.6371 | | ELECTRIC | STREET LIGHT UTILITY |
| | 7/22/2025 | 11,056.79 | NON-METERED STREET LIGHTS | | 7304 | 51-6870492-3 06/25 | 6400.6371 | | ELECTRIC | STREET LIGHT UTILITY |
| | 7/22/2025 | 1,973.00 | RSMT SC-ACTIVITY CENTER | | 7305 | 51-0011108910-3 | 1510.6371 | 00016100 | ELECTRIC | PARK & RECREATION |

7/11/2025 -- 7/31/2025

| Check # | Date | Amount | Supplier / Explanation | PO # | Doc No | Inv No | Account No | Subledger | Account Description | Business Unit |
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| **162812** | **7/22/2025** | | **103833 XCEL ENERGY** | | | | | | **Continued...** | |
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| | 7/22/2025 | 46.67 | PRV STATION | | 7306 | 51-0015012796-4 | 6100.6371 | WH101 | ELECTRIC | WATER UTILITY |
| | | | | | | 06/25 | | | | |
| | 7/22/2025 | 7,815.79 | POLICE & PUBLIC WORKS BLDG | | 7307 | 51-0014435615-1 | 4316.6371 | | ELECTRIC | 2023-08 - PD & PW BUILDING (20 |
| | | | | | | 06/25 | | | | |
| | 7/22/2025 | 67.01 | AKRON AVE PEDESTRIAN UNDERPASS | | 7308 | 51-0014938599-6 | 6400.6371 | | ELECTRIC | STREET LIGHT UTILITY |
| | | | | | | 06/25 | | | | |
| | | 20,969.70 | | | | | | | | |
| **162813** | **7/31/2025** | | **103441 A & B CONSTRUCTION LTD** | | | | | | | |
| | 7/31/2025 | 2,824.91 | NEW PD/PW FACILITY | | 7334 | 4 | 4316.6520 | | BUILDING AND STRUCTURES | 2023-08 - PD & PW BUILDING (20 |
| | | 2,824.91 | | | | | | | | |
| **162814** | **7/31/2025** | | **101825 ABT MAILCOM** | | | | | | | |
| | 7/31/2025 | 621.83 | MONTHLY OUTSOURCING-UB BILLS | | 7336 | 52941A | 6100.6350 | | PRINTING COSTS | WATER UTILITY |
| | 7/31/2025 | 621.83 | MONTHLY OUTSOURCING-UB BILLS | | 7337 | 52941B | 6200.6350 | | PRINTING COSTS | SEWER UTILITY |
| | 7/31/2025 | 621.83 | MONTHLY OUTSOURCING-UB BILLS | | 7338 | 52941C | 6300.6350 | | PRINTING COSTS | STORM WATER UTILITY |
| | 7/31/2025 | 207.27 | MONTHLY OUTSOURCING-UB BILLS | | 7339 | 52941D | 6400.6350 | | PRINTING COSTS | STREET LIGHT UTILITY |
| | | 2,072.76 | | | | | | | | |
| **162815** | **7/31/2025** | | **100202 ACTION SPORTS OF MN INC** | | | | | | | |
| | 7/31/2025 | 1,800.00 | SKATEBOARD CAMP 2 | | 7340 | CR3057 | 1510.6226 | 00040301 | OTHER OPERATING SUPPLIES | PARK & RECREATION |
| | | 1,800.00 | | | | | | | | |
| **162816** | **7/31/2025** | | **100109 ADVANTAGE EMBLEM & SCREEN PRINTING** | | | | | | | |
| | 7/31/2025 | 109.50 | PINK ROCKERS FOR CSO | | 7341 | 0694686-IN | 1210.6144 | | EMPLOYEE ALLOWANCES | POLICE |
| | 7/31/2025 | 109.50 | PINK RESERVE ROCKERS | | 7342 | 0694687-IN | 1210.6144 | | EMPLOYEE ALLOWANCES | POLICE |
| | 7/31/2025 | 750.00 | BLUE PATCH CANOPY | | 7343 | 0693803-IN | 1210.6560 | | FURNITURE AND FIXTURES | POLICE |
| | 7/31/2025 | 766.30 | PINK CANOPY, NEW PATCH VERSION | | 7344 | 0693802-IN | 1210.6560 | | FURNITURE AND FIXTURES | POLICE |
| | 7/31/2025 | 350.00 | ADDITIONAL TABLECLOTH | | 7345 | 0693805-IN | 1210.6226 | | OTHER OPERATING SUPPLIES | POLICE |
| | 7/31/2025 | 350.00 | TABLECLOTH | | 7346 | 0693804-IN | 1210.6226 | | OTHER OPERATING SUPPLIES | POLICE |
| | | 2,435.30 | | | | | | | | |
| **162817** | **7/31/2025** | | **103101 ALBA NOWLIN PHOTOGRAPHY LLC** | | | | | | | |
| | 7/31/2025 | 500.00 | EVENT PHOTOGRAPHY | | 7347 | 250601 | 4316.6460 | | MEETING EXPENSE | 2023-08 - PD & PW BUILDING (20 |
| | | 500.00 | | | | | | | | |
| **162818** | **7/31/2025** | | **103103 ALLIANT ENGINEERING INC** | | | | | | | |
| | 7/31/2025 | 1,500.00 | AKRON AVE SOUTHERN EXT | | 7348 | 81935 | 4313.6313 | | ENGINEERING SERVICES | 2023-01 - AKRON AVE SOUTH EXTE |
| | | 1,500.00 | | | | | | | | |

| Check # | Date | Amount | Supplier / Explanation | PO # | Doc No | Inv No | Account No | Subledger | Account Description | Business Unit |
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| **162818** | **7/31/2025** | | **103103 ALLIANT ENGINEERING INC** | | | | | | **Continued...** | |
| **162819** | **7/31/2025** | | **102914 AMERICAN MAILING MACHINES** | | | | | | | |
| | 7/31/2025 | 50.80 | POSTAGE LABEL STRIPS | | 7349 | IN124530 | 1120.6231 | | EQUIPMENT REPAIR SUPPLIES | GENERAL GOVERNMENT |
| | | 50.80 | | | | | | | | |
| **162820** | **7/31/2025** | | **103380 AMPION PBC** | | | | | | | |
| | 7/31/2025 | 291.46 | SOLAR SUBSCRIPTION | | 7350 | 202507000202569 2A | 1340.6371 | | ELECTRIC | GOVERNMENT BUILDINGS |
| | 7/31/2025 | 1,148.73 | SOLAR SUBSCRIPTION | | 7351 | 202507000202569 2B | 6100.6371 | W107 | ELECTRIC | WATER UTILITY |
| | 7/31/2025 | 1,050.39 | SOLAR SUBSCRIPTION | | 7352 | 202507000202569 2C | 6100.6371 | W110 | ELECTRIC | WATER UTILITY |
| | | 2,490.58 | | | | | | | | |
| **162821** | **7/31/2025** | | **103515 APPLE FORD LINCOLN AV** | | | | | | | |
| | 7/10/2025 | 629.50- | PARTS | | 7007 | CMA1W700333 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/10/2025 | 30.00- | PARTS | | 7008 | CMA1W701529 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 1,047.87 | PARTS | | 7354 | 721124A1W | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 282.73 | PARTS | | 7355 | 720825A1W | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 174.99 | PARTS | | 7356 | 721659A1W | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 478.45 | PARTS | | 7357 | 719756A1W | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 146.99 | PARTS | | 7358 | 720189A1W | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 379.65 | PARTS | | 7359 | 720630A1W | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | | 1,851.18 | | | | | | | | |
| **162822** | **7/31/2025** | | **101015 AREHART PAINTING INC** | | | | | | | |
| | 7/31/2025 | 600.00 | FD2 DOORS | | 7360 | 72525 | 1340.6317 | | OTHER PROFESSIONAL SERVICES | GOVERNMENT BUILDINGS |
| | 7/31/2025 | 2,100.00 | SC PAINTING | | 7361 | 72425 | 1510.6381 | 00016100 | BUILDING REPAIRS AND MAINTENAN | PARK & RECREATION |
| | 7/31/2025 | 900.00 | PAINTING PARKS AND REC OFFICE | | 7362 | 72025 | 4000.6381 | | BUILDING REPAIRS AND MAINTENAN | BUILDING IMPROVEMENT |
| | | 3,600.00 | | | | | | | | |
| **162823** | **7/31/2025** | | **100478 ASPEN MILLS** | | | | | | | |
| | 7/31/2025 | 288.53 | BADGES - PROMOTIONS | | 7363 | 357113 | 1220.6144 | | EMPLOYEE ALLOWANCES | FIRE |
| | 7/31/2025 | 32.00 | UNIFORM PATCHES | | 7364 | 357010 | 1220.6144 | | EMPLOYEE ALLOWANCES | FIRE |
| | | 320.53 | | | | | | | | |
| **162824** | **7/31/2025** | | **103271 B&D ASSOCIATES LLC** | | | | | | | |
| | 7/31/2025 | 149,097.63 | LIFE TIME PAY APP 12 - FINAL | | 7365 | 0034101-03A-12 | 4312.6520 | | BUILDING AND STRUCTURES | 2022-23 - LIFETIME CLUB |
| | | 149,097.63 | | | | | | | | |

7/11/2025 -- 7/31/2025

| Check # | Date | Amount | Supplier / Explanation | PO # | Doc No | Inv No | Account No | Subledger | Account Description | Business Unit |
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| **162825** | **7/31/2025** | | **106403 BAILEY, SAVANNA** | | | | | | **Continued...** | |
| | 7/31/2025 | 150.00 | DD REFUND | | 7771 | 91516107 | 1000.2204 | | P&R - REFUND CLEARING | GENERAL FUND BALANCE SHEET |
| | | 150.00 | | | | | | | | |
| **162826** | **7/31/2025** | | **101175 BERRY COFFEE COMPANY** | | | | | | | |
| | 7/31/2025 | 76.15 | COFFEE SUPPLIES FOR SC | | 7367 | 1070353 | 1510.6226 | 00016100 | OTHER OPERATING SUPPLIES | PARK & RECREATION |
| | 7/31/2025 | 76.00 | COFFEE SUPPLIES FOR SC | | 7368 | 1067144 | 1510.6226 | 00016100 | OTHER OPERATING SUPPLIES | PARK & RECREATION |
| | 7/31/2025 | 76.09 | COFFEE SUPPLIES FOR SC | | 7369 | 1068673 | 1510.6226 | 00016100 | OTHER OPERATING SUPPLIES | PARK & RECREATION |
| | | 228.24 | | | | | | | | |
| **162827** | **7/31/2025** | | **101598 BHE COMMUNITY SOLAR LLC** | | | | | | | |
| | 7/31/2025 | 1,801.44 | JUN'25 SOLAR SUBSCRIPTION | | 7370 | 12208959A | 6100.6371 | | ELECTRIC | WATER UTILITY |
| | 7/31/2025 | 347.38 | JUN'25 SOLAR SUBSCRIPTION | | 7371 | 12208959B | 6100.6371 | | ELECTRIC | WATER UTILITY |
| | | 2,148.82 | | | | | | | | |
| **162828** | **7/31/2025** | | **101296 BOLTON & MENK INC** | | | | | | | |
| | 7/31/2025 | 672.00 | CONSTRUCTION DOCS | | 7372 | 368351 | 4100.6312 | PPICKLE | ARCHITECT SERVICES | PARK IMPROVEMENT |
| | 7/31/2025 | 684.00 | SENIOR LANDSCAPE ARCHITECT | | 7373 | 368344 | 4100.6312 | PPICKLE | ARCHITECT SERVICES | PARK IMPROVEMENT |
| | | 1,356.00 | | | | | | | | |
| **162829** | **7/31/2025** | | **103530 BRAUN INTERTEC CORP** | | | | | | | |
| | 7/31/2025 | 869.00 | UMORE PARK BUILDING | | 7374 | B436165 | 4100.6313 | PUMORB | ENGINEERING SERVICES | PARK IMPROVEMENT |
| | | 869.00 | | | | | | | | |
| **162830** | **7/31/2025** | | **106102 BRENNAN CONSTRUCTION OF MN INC.** | | | | | | | |
| | 7/31/2025 | 2,000.00 | REFUND HYDRANT METER DEPOSIT | | 7375 | 07.2025 REFUND PMT1 | 6100.2201 | | DEPOSITS PAYABLE | WATER UTILITY |
| | 7/31/2025 | 13.73- | REFUND HYDRANT METER DEPOSIT | | 7376 | 07.2025 REFUND PMT2 | 6100.4801.04 | | COMMERCIAL UTILITY REVENUE | WATER UTILITY |
| | 7/31/2025 | 1.12- | REFUND HYDRANT METER DEPOSIT | | 7377 | 07.2025 REFUND PMT3 | 6100.2061 | | SALES TAX PAYABLE | WATER UTILITY |
| | | 1,985.15 | | | | | | | | |
| **162831** | **7/31/2025** | | **101385 BUSINESS ESSENTIALS** | | | | | | | |
| | 7/31/2025 | 32.54 | OFFICE SUPPLIES | | 7378 | WO-1354782-1 | 1510.6210 | | OFFICE SUPPLIES | PARK & RECREATION |
| | 7/31/2025 | 160.09 | BUSINESS CARDS ARENA STAFF | | 7379 | OE-QT-85614-1 | 1510.6210 | | OFFICE SUPPLIES | PARK & RECREATION |
| | 7/31/2025 | 21.28 | OFFICE SUPPLIES | | 7380 | WO-1353483-1 | 1510.6210 | | OFFICE SUPPLIES | PARK & RECREATION |
| | 7/31/2025 | 1,094.91 | BUSINESS CARDS FOR PD | | 7381 | OE-QT-85474-1 | 1210.6220 | | OPERATING SUPPLIES | POLICE |
| | | 1,308.82 | | | | | | | | |
| **162832** | **7/31/2025** | | **103489 CALLTOWER** | | | | | | | |

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|---|---|---|---|---|---|---|---|---|---|---|
| **162832** | **7/31/2025** | | **103489 CALLTOWER** | | | | | | **Continued...** | |
| | 7/31/2025 | 2,244.66 | CTADMIN TEAMS | | 7382 | 202638468 | 1120.6321 | | TELEPHONE | GENERAL GOVERNMENT |
| | | 2,244.66 | | | | | | | | |
| **162833** | **7/31/2025** | | **101083 CAMPBELL KNUTSON PA** | | | | | | | |
| | 7/31/2025 | 10,862.95 | JUNE LEAGAL FEES | | 7383 | LEGAL SERVICES 06.30.2025 | 1210.6314 | | LEGAL SERVICES | POLICE |
| | | 10,862.95 | | | | | | | | |
| **162834** | **7/31/2025** | | **100430 CARCIOFINI COMPANY INC** | | | | | | | |
| | 7/31/2025 | 6,823.52 | NEW PD/PW FACILITY | | 7384 | PAY APP 8-2514.01 | 4316.6520 | | BUILDING AND STRUCTURES | 2023-08 - PD & PW BUILDING (20 |
| | | 6,823.52 | | | | | | | | |
| **162835** | **7/31/2025** | | **101446 CCP NI MASTER TENANT 4, LLC** | | | | | | | |
| | 7/31/2025 | 1,385.68 | MAY'25 SOLAR SUBSCRIPTION | | 7385 | MAY 2025A | 1340.6371 | | ELECTRIC | GOVERNMENT BUILDINGS |
| | 7/31/2025 | 4,572.52 | MAY'25 SOLAR SUBSCRIPTION | | 7386 | MAY 2025B | 6100.6371 | W114 | ELECTRIC | WATER UTILITY |
| | 7/31/2025 | 2,547.92 | MAY'25 SOLAR SUBSCRIPTION | | 7387 | MAY 2025C | 1340.6371 | | ELECTRIC | GOVERNMENT BUILDINGS |
| | 7/31/2025 | 2,206.68 | MAY'25 SOLAR SUBSCRIPTION | | 7388 | MAY 2025D | 6100.6371 | W107 | ELECTRIC | WATER UTILITY |
| | 7/31/2025 | 722.17 | MAY'25 SOLAR SUBSCRIPTION | | 7389 | MAY 2025E | 1340.6371 | | ELECTRIC | GOVERNMENT BUILDINGS |
| | | 11,434.97 | | | | | | | | |
| **162836** | **7/31/2025** | | **103228 CEDAR RIDGE LANDSCAPING INC** | | | | | | | |
| | 7/31/2025 | 158,498.20 | LIFFE TIME PAY 12- FINAL | | 7390 | 0034101-32A-12 | 4312.6520 | | BUILDING AND STRUCTURES | 2022-23 - LIFETIME CLUB |
| | | 158,498.20 | | | | | | | | |
| **162837** | **7/31/2025** | | **100162 CEMSTONE PRODUCTS CO** | | | | | | | |
| | 7/31/2025 | 1,057.50 | CONCRETE FOR SIDEWALK | | 7391 | 7819637 | 4150.6530 | | IMPROVEMENTS OTHER THAN BUILDI | STREET IMPROVEMENT |
| | 7/31/2025 | 1,057.50 | CONCRETE FOR SIDEWALK | | 7392 | 7816201 | 4150.6530 | | IMPROVEMENTS OTHER THAN BUILDI | STREET IMPROVEMENT |
| | 7/31/2025 | 1,160.00 | CONCRETE FOR SIDEWALK | | 7393 | 7812386 | 4150.6530 | | IMPROVEMENTS OTHER THAN BUILDI | STREET IMPROVEMENT |
| | 7/31/2025 | 647.50 | CONCRETE | | 7394 | 7821443 | 4150.6530 | | IMPROVEMENTS OTHER THAN BUILDI | STREET IMPROVEMENT |
| | 7/31/2025 | 1,214.48 | CONCRETE SUPPLIES | | 7395 | 7820222 | 4150.6530 | | IMPROVEMENTS OTHER THAN BUILDI | STREET IMPROVEMENT |
| | 7/31/2025 | 1,836.71 | CONCRETE SUPPLIES | | 7396 | 7820398 | 4150.6530 | | IMPROVEMENTS OTHER THAN BUILDI | STREET IMPROVEMENT |
| | 7/31/2025 | 1,677.50 | CONCRETE FOR SIDEWALK | | 7397 | 7818324 | 4150.6530 | | IMPROVEMENTS OTHER THAN BUILDI | STREET IMPROVEMENT |
| | 7/31/2025 | 852.50 | CONCRETE FOR SIDEWALK | | 7398 | 7818320 | 4150.6530 | | IMPROVEMENTS OTHER THAN BUILDI | STREET IMPROVEMENT |
| | 7/31/2025 | 647.50 | CONCRETE FOR SIDEWALK | | 7399 | 7816195 | 4150.6530 | | IMPROVEMENTS OTHER THAN BUILDI | STREET IMPROVEMENT |
| | 7/31/2025 | 1,057.50 | CONCRETE FOR CURB | | 7400 | 7814669 | 4150.6530 | | IMPROVEMENTS OTHER THAN BUILDI | STREET IMPROVEMENT |
| | 7/31/2025 | 1,000.28 | CONCRETE SUPPLIES | | 7401 | 7805345 | 4150.6530 | | IMPROVEMENTS OTHER THAN BUILDI | STREET IMPROVEMENT |
| | 7/31/2025 | 535.00 | CONCRETE SIDEWALK | | 7402 | 7800448 | 1320.6530 | | IMPROVEMENTS OTHER THAN BUILDI | STREET MAINTENANCE |
| | 7/31/2025 | 940.00 | CONCRETE FOR CURB | | 7403 | 7802181 | 1320.6530 | | IMPROVEMENTS OTHER THAN BUILDI | STREET MAINTENANCE |
| | 7/31/2025 | 629.20 | CONCRETE SUPPLIES | | 7404 | 7800987 | 4150.6530 | | IMPROVEMENTS OTHER THAN BUILDI | STREET IMPROVEMENT |

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| **162837** | **7/31/2025** | | **100162 CEMSTONE PRODUCTS CO** | | | | | | **Continued...** | |
| | | 14,313.17 | | | | | | | | |
| **162838** | **7/31/2025** | | **100101 CERTIFIED RECYCLING LLC** | | | | | | | |
| | 7/31/2025 | 145.00 | JUNK MATTRESS PADS FROM DITCH | | 7405 | 88078 | 1320.6310 | | PROFESSIONAL SERVICES | STREET MAINTENANCE |
| | | 145.00 | | | | | | | | |
| **162839** | **7/31/2025** | | **102985 CINTAS CORP** | | | | | | | |
| | 7/31/2025 | 281.30 | MEDICAL SUPPLIES FOR PD BOX | | 7408 | 5276187713 | 1210.6570 | | OFFICE EQUIP, FURNISHINGS, IT | POLICE |
| | | 281.30 | | | | | | | | |
| **162840** | **7/31/2025** | | **106166 CINTAS CORPORATION** | | | | | | | |
| | 7/31/2025 | 36.69 | MATS | | 7406 | 20422276 | 1340.6317 | | OTHER PROFESSIONAL SERVICES | GOVERNMENT BUILDINGS |
| | 7/31/2025 | 95.19 | MATS | | 7407 | 20422281 | 1340.6317 | | OTHER PROFESSIONAL SERVICES | GOVERNMENT BUILDINGS |
| | 7/31/2025 | 32.57 | MATS | | 7409 | 20422284 | 1340.6317 | | OTHER PROFESSIONAL SERVICES | GOVERNMENT BUILDINGS |
| | 7/31/2025 | 36.51 | MATS | | 7410 | 20422283 | 1340.6317 | | OTHER PROFESSIONAL SERVICES | GOVERNMENT BUILDINGS |
| | 7/31/2025 | 110.81 | MATS | | 7411 | 20422282 | 1340.6317 | | OTHER PROFESSIONAL SERVICES | GOVERNMENT BUILDINGS |
| | | 311.77 | | | | | | | | |
| **162841** | **7/31/2025** | | **103542 CITY OF BURNSVILLE** | | | | | | | |
| | 7/31/2025 | 684.71 | FLIGHT TO D.C. FOR POLICE WEEK | | 7412 | 2025-00000020 | 1210.6331 | | TRAVEL COSTS | POLICE |
| | | 684.71 | | | | | | | | |
| **162842** | **7/31/2025** | | **103551 CITY OF ST PAUL** | | | | | | | |
| | 7/31/2025 | 756.70 | ASPHALT | | 7413 | IN62915 | 1320.6234 | | STREET MAINTENANCE SUPPLIES | STREET MAINTENANCE |
| | | 756.70 | | | | | | | | |
| **162843** | **7/31/2025** | | **106397 CITYGATE ASSOCIATES, LLC.** | | | | | | | |
| | 7/31/2025 | 6,991.20 | FIRE DEPARTMENT STAFFING STUDY | | 7414 | 31879 | 1220.6310 | | PROFESSIONAL SERVICES | FIRE |
| | | 6,991.20 | | | | | | | | |
| **162844** | **7/31/2025** | | **101905 CLEARWAY COMMUNITY SOLAR LLC** | | | | | | | |
| | 7/31/2025 | 10,701.51 | MAY'25 SOLAR SUBSCRIPTION | | 7415 | ROSEMNT-12507A | 1510.6371 | 00017100 | ELECTRIC | PARK & RECREATION |
| | 7/31/2025 | 288.60 | MAY'25 SOLAR SUBSCRIPTION | | 7416 | ROSEMNT-12507B | 1340.6371 | | ELECTRIC | GOVERNMENT BUILDINGS |
| | 7/31/2025 | 47.02 | MAY'25 SOLAR SUBSCRIPTION | | 7417 | ROSEMNT-12507C | 1320.6371 | | ELECTRIC | STREET MAINTENANCE |
| | 7/31/2025 | 4,586.36 | MAY'25 SOLAR SUBSCRIPTION | | 7418 | ROSEMNT-12507D | 1510.6371 | | ELECTRIC | PARK & RECREATION |
| | 7/31/2025 | 193.52 | MAY'25 SOLAR SUBSCRIPTION | | 7419 | ROSEMNT-12507E | 1520.6371 | | ELECTRIC | PARKS MAINTENANCE |
| | 7/31/2025 | 6.45 | MAY'25 SOLAR SUBSCRIPTION | | 7420 | ROSEMNT-12507F | 2100.6371 | | ELECTRIC | PORT AUTHORITY |
| | 7/31/2025 | 482.52 | MAY'25 SOLAR SUBSCRIPTION | | 7421 | ROSEMNT-12507G | 6100.6371 | WT104 | ELECTRIC | WATER UTILITY |
| | 7/31/2025 | 430.64 | MAY'25 SOLAR SUBSCRIPTION | | 7422 | ROSEMNT-12507H | 6100.6371 | WT103 | ELECTRIC | WATER UTILITY |
| | 7/31/2025 | 67.37 | MAY'25 SOLAR SUBSCRIPTION | | 7423 | ROSEMNT-12507I | 6200.6371 | SSLS207 | ELECTRIC | SEWER UTILITY |

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| **162844** | **7/31/2025** | | **101905 CLEARWAY COMMUNITY SOLAR LLC** | | | | | | **Continued...** | |
| | 7/31/2025 | 40.22 | MAY'25 SOLAR SUBSCRIPTION | | 7424 | ROSEMNT-12507J | 6200.6371 | SSLS208 | ELECTRIC | SEWER UTILITY |
| | 7/31/2025 | 24.32 | MAY'25 SOLAR SUBSCRIPTION | | 7425 | ROSEMNT-12507K | 6200.6371 | SSLS210 | ELECTRIC | SEWER UTILITY |
| | 7/31/2025 | 14.11 | MAY'25 SOLAR SUBSCRIPTION | | 7426 | ROSEMNT-12507L | 6300.6371 | SWLS301 | ELECTRIC | STORM WATER UTILITY |
| | 7/31/2025 | 300.53 | MAY'25 SOLAR SUBSCRIPTION | | 7427 | ROSEMNT-12507M | 6400.6371 | | ELECTRIC | STREET LIGHT UTILITY |
| | | 17,183.17 | | | | | | | | |
| **162845** | **7/31/2025** | | **103555 COLLINS ELECTRICAL** | | | | | | | |
| | 7/31/2025 | 592.90 | SERVICE CALL | | 7428 | 2532926.01 | 6500.6381 | | BUILDING REPAIRS AND MAINTENAN | ICE ARENA |
| | 7/31/2025 | 361.00 | ELECTRICAL | | 7429 | 2532685.01 | 1340.6317 | | OTHER PROFESSIONAL SERVICES | GOVERNMENT BUILDINGS |
| | 7/31/2025 | 361.00 | SERVICE CALL | | 7430 | 2532795.01 | 1510.6384 | | MACHINERY & EQUIPMENT REPAIRS | PARK & RECREATION |
| | 7/31/2025 | 722.11 | REPALCED RED STREET LIGHT | | 7431 | 254173.01 | 6400.6383 | | IMPROVEMENT REPAIRS AND MAINTE | STREET LIGHT UTILITY |
| | 7/31/2025 | 1,070.50 | SERVICE CALL | | 7432 | 2532215.01 | 6500.6233 | | BUILDING REPAIRS SUPPLIES | ICE ARENA |
| | | 3,107.51 | | | | | | | | |
| **162846** | **7/31/2025** | | **103559 COMPUTER INTEGRATION TECH** | | | | | | | |
| | 7/31/2025 | 948.00 | DATTO SAAS AGREEMENT | | 7433 | 407401 | 1130.6318 | | SOFTWARE FEES | ADMINISTRATIVE SERVICES |
| | 7/31/2025 | 2,655.00 | MONTHLY MANAGED BACKUPS | | 7434 | 407487 | 1130.6318 | | SOFTWARE FEES | ADMINISTRATIVE SERVICES |
| | | 3,603.00 | | | | | | | | |
| **162847** | **7/31/2025** | | **103231 CONSTRUCTION SYSTEMS INC** | | | | | | | |
| | 7/31/2025 | 25,983.22 | NEW PD/PW FACILITY | | 7435 | BP1 WS 05-A.2 | 4316.6520 | | BUILDING AND STRUCTURES | 2023-08 - PD & PW BUILDING (20 |
| | | 25,983.22 | | | | | | | | |
| **162848** | **7/31/2025** | | **101554 CORE & MAIN LP** | | | | | | | |
| | 7/31/2025 | 1,068.42 | 2" R2 METER 10" SPREAD | | 7436 | X350446 | 6100.6237.01 | | WATER METER PURCHASES | WATER UTILITY |
| | 7/31/2025 | 2,240.46 | HYDRANT FLAGS AND OIL | | 7437 | W915321 | 6100.6237 | | UTILITY SYSTEM MAINTENANCE SUP | WATER UTILITY |
| | | 3,308.88 | | | | | | | | |
| **162849** | **7/31/2025** | | **103560 CORPORATE MECHANICAL INC** | | | | | | | |
| | 7/31/2025 | 2,647.75 | BH SERVICE CALL | | 7438 | W85281 | 1510.6384 | | MACHINERY & EQUIPMENT REPAIRS | PARK & RECREATION |
| | | 2,647.75 | | | | | | | | |
| **162850** | **7/31/2025** | | **103565 CROWN RENTAL** | | | | | | | |
| | 7/31/2025 | 11.96 | EDGER BLADES | | 7439 | 429946-2 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | | 11.96 | | | | | | | | |
| **162851** | **7/31/2025** | | **101709 CUSTOM CAP & TIRE** | | | | | | | |
| | 7/31/2025 | 429.60 | TIRES | | 7440 | 270078061 | 1330.6232 | | TIRES | FLEET MAINTENANCE |
| | 7/31/2025 | 518.32 | TIRES | | 7441 | 270078042 | 1330.6232 | | TIRES | FLEET MAINTENANCE |
| | 7/31/2025 | 672.60 | TIRES | | 7442 | 270078043 | 1330.6232 | | TIRES | FLEET MAINTENANCE |

| Check # | Date | Amount | Supplier / Explanation | PO # | Doc No | Inv No | Account No | Subledger | Account Description | Business Unit |
|---|---|---|---|---|---|---|---|---|---|---|
| **162851** | **7/31/2025** | | **101709 CUSTOM CAP & TIRE** | | | | | | **Continued...** | |
| | 7/31/2025 | 263.14 | TIRES | | 7443 | 270077824 | 1330.6232 | | TIRES | FLEET MAINTENANCE |
| | | 1,883.66 | | | | | | | | |
| **162852** | **7/31/2025** | | **100121 DAK COUNTY TECH COLLEGE** | | | | | | | |
| | 7/31/2025 | 400.00 | MVTA/ LEP SHUTTLE PARKING | | 7444 | 1308518 | 1510.6391 | 00040705 | BUILDING RENTALS | PARK & RECREATION |
| | | 400.00 | | | | | | | | |
| **162853** | **7/31/2025** | | **103578 DAK COUNTY TECH COLLEGE** | | | | | | | |
| | 7/31/2025 | 1,200.00 | PURSUIT REFRESHER | | 7456 | 1300655 | 1210.6453 | | TRAINING COSTS | POLICE |
| | | 1,200.00 | | | | | | | | |
| **162854** | **7/31/2025** | | **103084 DAKOTA 911** | | | | | | | |
| | 7/31/2025 | 41,535.00 | AUGUST DAKOTA 911 FEES | | 7445 | AR-0000000924 | 1210.6310 | | PROFESSIONAL SERVICES | POLICE |
| | 7/31/2025 | 41,535.00 | AR-0000000824 | | 7446 | AR-0000000824 | 1210.6310 | | PROFESSIONAL SERVICES | POLICE |
| | | 83,070.00 | | | | | | | | |
| **162855** | **7/31/2025** | | **103568 DAKOTA AWARDS & ENGRAVING** | | | | | | | |
| | 7/31/2025 | 833.75 | TROPHIES & MEDALS | | 7447 | 29621A | 1510.6226 | 00040505 | OTHER OPERATING SUPPLIES | PARK & RECREATION |
| | 7/31/2025 | 387.50 | TROPHIES & MEDALS | | 7448 | 29621B | 1510.6226 | 00040103 | OTHER OPERATING SUPPLIES | PARK & RECREATION |
| | 7/31/2025 | 253.75 | TROPHIES & MEDALS | | 7449 | 29621C | 1510.6226 | 00040101 | OTHER OPERATING SUPPLIES | PARK & RECREATION |
| | 7/31/2025 | 108.00 | TROPHIES & MEDALS | | 7450 | 29621D | 1510.6226 | 00040705 | OTHER OPERATING SUPPLIES | PARK & RECREATION |
| | 7/31/2025 | 579.50 | AWARDS FOR BBQ EVENT | | 7451 | 29628 | 1510.6220 | 00040599 | OPERATING SUPPLIES | PARK & RECREATION |
| | 7/31/2025 | 27.00 | WALTERMAN/PALMIERI CHANGE | | 7452 | 29610 | 1120.6210 | | OFFICE SUPPLIES | GENERAL GOVERNMENT |
| | | 2,189.50 | | | | | | | | |
| **162856** | **7/31/2025** | | **106413 DAKOTA COUNTY ENVIRONMENTAL RESOURCES** | | | | | | | |
| | 7/31/2025 | 5,500.00 | WHEP ANNUAL FEE | | 7457 | 07.15.2025 PAYMENT | 6300.6451 | | DUES AND SUBSCRIPTIONS | STORM WATER UTILITY |
| | | 5,500.00 | | | | | | | | |
| **162857** | **7/31/2025** | | **103585 DAKOTA COUNTY FINANCE** | | | | | | | |
| | 7/31/2025 | 587.23 | 2ND Q 2025 UTILITIES | | 7453 | 5503943 | 1320.6237 | | UTILITY SYSTEM MAINTENANCE SUP | STREET MAINTENANCE |
| | | 587.23 | | | | | | | | |
| **162858** | **7/31/2025** | | **103586 DAKOTA COUNTY FINANCE** | | | | | | | |
| | 7/31/2025 | 3,616.15 | JUNE 2025 MHZ SUBSCRIBER FEE | | 7454 | 5503956 | 1210.6324 | | RADIO UNITS | POLICE |
| | 7/31/2025 | 287.28 | 3 RADIO MICROPHONES APX6000 | | 7455 | 5503961 | 1210.6242 | | MINOR EQUIPMENT | POLICE |
| | | 3,903.43 | | | | | | | | |
| **162859** | **7/31/2025** | | **103587 DAKOTA ELECTRIC ASSOCIATION** | | | | | | | |

| Check # | Date | Amount | Supplier / Explanation | PO # | Doc No | Inv No | Account No | Subledger | Account Description | Business Unit |
|---|---|---|---|---|---|---|---|---|---|---|
| **162859** | **7/31/2025** | | **103587 DAKOTA ELECTRIC ASSOCIATION** | | | | | | **Continued...** | |
| | 7/31/2025 | 3.99 | STORM DRAIN LIFT STATION# 3 | | 7458 | 200002868701 06/25.2 | 6300.6371 | SWLS303 | ELECTRIC | STORM WATER UTILITY |
| | 7/31/2025 | 18.66 | WELCOME SIGN-NORTH | | 7459 | 200010050261 07/25 | 6400.6371 | | ELECTRIC | STREET LIGHT UTILITY |
| | 7/31/2025 | 6,470.09 | WELL# 16 | | 7460 | 200010007317 07/25 | 6100.6371 | W116 | ELECTRIC | WATER UTILITY |
| | 7/31/2025 | 34.62 | STORM DRAIN LIFT STATION# 7 | | 7461 | 200005601588 07/25 | 6300.6371 | SWLS307 | ELECTRIC | STORM WATER UTILITY |
| | 7/31/2025 | 26.96 | SIREN# 13 | | 7462 | 200003776226 07/25 | 1320.6371 | | ELECTRIC | STREET MAINTENANCE |
| | 7/31/2025 | 19.47 | WENSMANN POND MONITORING ST'N | | 7463 | 200003157294 07/25 | 6300.6371 | | ELECTRIC | STORM WATER UTILITY |
| | 7/31/2025 | 35.39 | JAYCEE PARK CONTROL BLDG | | 7464 | 200002005379 07/25 | 1520.6371 | | ELECTRIC | PARKS MAINTENANCE |
| | | 6,609.18 | | | | | | | | |
| **162860** | **7/31/2025** | | **100612 DAKOTA UNLIMITED** | | | | | | | |
| | 7/31/2025 | 3,220.00 | FENCING WORK | | 7465 | 167050 | 1520.6384 | PCLARE | MACHINERY & EQUIPMENT REPAIRS | PARKS MAINTENANCE |
| | | 3,220.00 | | | | | | | | |
| **162861** | **7/31/2025** | | **102447 DATAWORKS PLUS LLC** | | | | | | | |
| | 7/31/2025 | 515.00 | LIVESCAN MAINT. FEE SOFTWARE | | 7466 | 25-1298 | 1210.6318 | | SOFTWARE FEES | POLICE |
| | | 515.00 | | | | | | | | |
| **162862** | **7/31/2025** | | **103219 DAVID WEEKLEY HOMES** | | | | | | | |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7467 | 2024-02067 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7468 | 2024-04000 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7469 | 2024-05855 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7470 | 2024-04414 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7471 | 2023-04343 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7472 | 2024-04212 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7473 | 2024-04803 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7474 | 2023-04532 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | | 16,000.00 | | | | | | | | |
| **162863** | **7/31/2025** | | **103470 DEPT OF MILITARY AFFAIRS** | | | | | | | |
| | 7/31/2025 | 168,192.75 | PAYMNET #3 ARMORY/RCC PROJECT | | 7475 | 854164 | 4000.6520 | | BUILDING AND STRUCTURES | BUILDING IMPROVEMENT |
| | | 168,192.75 | | | | | | | | |
| **162865** | **7/31/2025** | | **103600 DR HORTON INC** | | | | | | | |

| Check # | Date | Amount | Supplier / Explanation | PO # | Doc No | Inv No | Account No | Subledger | Account Description | Business Unit |
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| **162865** | **7/31/2025** | | **103600 DR HORTON INC** | | | | | | **Continued...** | |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7476 | 2024-03419 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7477 | 2024-05545 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7478 | 2025-00081 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7479 | 2024-04459 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7480 | 2024-04949 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7481 | 2024-04416 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7482 | 2024-05043 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7483 | 2024-05541 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7484 | 2024-02981 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7485 | 2024-05675 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7486 | 2024-02971 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7487 | 2024-05943 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7488 | 2024-03277 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7489 | 2024-03420 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7490 | 2024-03418 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7491 | 2024-03711 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7492 | 2024-03345 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7493 | 2024-03291 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7494 | 2024-04337 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7495 | 2024-03991 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7496 | 2024-04265 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7497 | 2024-03900 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7498 | 2024-04262 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7499 | 2024-03619 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7500 | 2024-03631 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | | 50,000.00 | | | | | | | | |
| **162866** | **7/31/2025** | | **103603 EARL F ANDERSEN INC** | | | | | | | |
| | 7/31/2025 | 760.00 | TRAFFIC CONES | | 7501 | 0140251-IN | 1520.6226 | | OTHER OPERATING SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 88.35 | ADOPT A PARK SIGNS | | 7502 | 0140150-IN | 1510.6236 | | SIGN REPAIR SUPPLIES | PARK & RECREATION |
| | 7/31/2025 | 1,175.00 | NO PARKING SIGNS | | 7503 | 0140169-IN | 1320.6236 | | SIGN REPAIR SUPPLIES | STREET MAINTENANCE |
| | | 2,023.35 | | | | | | | | |
| **162867** | **7/31/2025** | | **103605 ECM PUBLISHERS INC** | | | | | | | |
| | 7/31/2025 | 232.00 | AD FOR BLOOMFIELD COURTS | | 7504 | 1058345 | 4100.6343 | PBLOOM | LEGAL NOTICES | PARK IMPROVEMENT |
| | 7/31/2025 | 40.00 | ORD. 2025-05 | | 7505 | 1057462 | 1120.6343 | | LEGAL NOTICES | GENERAL GOVERNMENT |
| | | 272.00 | | | | | | | | |
| **162868** | **7/31/2025** | | **102960 ECOELSA LLC** | | | | | | | |
| | 7/31/2025 | 108.00 | ECO ELSA CLASS | | 7506 | 20250725.1 | 1510.6226 | 00040303 | OTHER OPERATING SUPPLIES | PARK & RECREATION |

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| **162868** | **7/31/2025** | | **102960 ECOELSA LLC** | | | | | | **Continued...** | |
| | | 108.00 | | | | | | | | |
| **162869** | **7/31/2025** | | **103607 ECOLAB PEST** | | | | | | | |
| | 7/31/2025 | 61.52 | RCC PEST CONTROL | | 7507 | 8619915A | 1510.6384 | | MACHINERY & EQUIPMENT REPAIRS | PARK & RECREATION |
| | 7/31/2025 | 61.52 | RCC PEST CONTROL | | 7508 | 8619915B | 6500.6384 | | MACHINERY & EQUIPMENT REPAIRS | ICE ARENA |
| | | 123.04 | | | | | | | | |
| **162870** | **7/31/2025** | | **103609 EHLERS** | | | | | | | |
| | 7/31/2025 | 888.75 | TIF REPORTING-PAYGO CALCS | | 7510 | 102159 | 2510.6310 | | PROFESSIONAL SERVICES | TIF - DOWNTOWN BROCKWAY |
| | | 888.75 | | | | | | | | |
| **162871** | **7/31/2025** | | **106402 ENGIDAW, SEFINESH** | | | | | | | |
| | 7/31/2025 | 500.00 | DAMAGE DEPOSIT REFUND | | 7776 | 92441509 | 1000.2204 | | P&R - REFUND CLEARING | GENERAL FUND BALANCE SHEET |
| | | 500.00 | | | | | | | | |
| **162872** | **7/31/2025** | | **101594 EVENTECTIVE INC** | | | | | | | |
| | 7/31/2025 | 730.00 | DUES AND SUBSCRIPTIONS | | 7513 | 16920 | 1510.6451 | | DUES AND SUBSCRIPTIONS | PARK & RECREATION |
| | 7/31/2025 | 1,632.00 | DUES AND SUBSCRIPTIONS | | 7514 | 16913 | 1510.6451 | | DUES AND SUBSCRIPTIONS | PARK & RECREATION |
| | | 2,362.00 | | | | | | | | |
| **162873** | **7/31/2025** | | **103110 FARRELL EQUIPMENT & SUPPLY** | | | | | | | |
| | 7/31/2025 | 6,800.99 | CURB ROLLER PURCHASE | | 7515 | 241281 | 6300.6242 | | MINOR EQUIPMENT | STORM WATER UTILITY |
| | | 6,800.99 | | | | | | | | |
| **162874** | **7/31/2025** | | **106407 FELTEN, NICOLE** | | | | | | | |
| | 7/31/2025 | 168.00 | WATER PARK CAMP 3 | | 7772 | 83623321 | 1000.2204 | | P&R - REFUND CLEARING | GENERAL FUND BALANCE SHEET |
| | | 168.00 | | | | | | | | |
| **162875** | **7/31/2025** | | **100169 FERRELLGAS** | | | | | | | |
| | 7/31/2025 | 111.00 | LP GAS FILL | | 7516 | 1131102285 | 1330.6222 | | FUELS | FLEET MAINTENANCE |
| | | 111.00 | | | | | | | | |
| **162876** | **7/31/2025** | | **103620 FIRE RELIEF ASSOCIATION** | | | | | | | |
| | 7/31/2025 | 30,000.00 | CITY CONTRIBUTION-PENSION FUND | | 7517 | 2025 PENSION FUND | 1220.6456 | | OTHER MISCELLANEOUS CHARGES | FIRE |
| | | 30,000.00 | | | | | | | | |
| **162877** | **7/31/2025** | | **100240 FIRE SAFETY USA INC** | | | | | | | |
| | 7/31/2025 | 344.85 | TURNOUT GEAR WASH | | 7518 | 202587 | 1220.6238 | | OTHER MAINTENANCE SUPPLIES | FIRE |
| | | 344.85 | | | | | | | | |

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| **162877** | **7/31/2025** | | **100240 FIRE SAFETY USA INC** | | | | | | **Continued...** | |
| **162878** | **7/31/2025** | | **101085 FIRST ADVANTAGE OCCUPATIONAL HEALTH SERV** | | | | | | | |
| | 7/31/2025 | 55.62 | ANNUAL ENROLLMENT | | 7519 | 2508412506 | 1180.6315 | | PRE-EMPLOYMENT SCREENING SERVI | HUMAN RESOURCES |
| | | 55.62 | | | | | | | | |
| **162879** | **7/31/2025** | | **102555 FLEET SERVICES** | | | | | | | |
| | 7/31/2025 | 2,368.22 | JUN'25 PD/PW LEASE VICHILES | | 7520 | 2025120019A | 4050.6550 | | MOTOR VEHICLES | EQUIPMENT IMPROVEMENT |
| | 7/31/2025 | 6,405.01 | JUN'25 PD/PW LEASE VICHILES | | 7521 | 2025120019B | 4050.6550.31 | | MOTOR VEHICLES-PW | EQUIPMENT IMPROVEMENT |
| | 7/31/2025 | 3,406.00 | JUN'25 PD/PW LEASE VICHILES | | 7522 | 2025120019C | 4050.6550.21 | | MOTOR VEHICLES-POLICE | EQUIPMENT IMPROVEMENT |
| | | 12,179.23 | | | | | | | | |
| **162880** | **7/31/2025** | | **106088 FRAME MINNESOTA** | | | | | | | |
| | 7/31/2025 | 671.52 | RUESINK SHADOW BOX | | 7524 | 5374 | 1210.6465 | | RECOGNITION/WELLNESS | POLICE |
| | | 671.52 | | | | | | | | |
| **162881** | **7/31/2025** | | **100262 FRANDRUP MASONRY, INC** | | | | | | | |
| | 7/31/2025 | 16,430.00 | CONCRETE WORK | | 7525 | 072325-1 | 4100.6530 | PGEN | IMPROVEMENTS OTHER THAN BUILDI | PARK IMPROVEMENT |
| | | 16,430.00 | | | | | | | | |
| **162882** | **7/31/2025** | | **103437 FRONTLINE WARNING SYSTEMS** | | | | | | | |
| | 7/31/2025 | 4,088.75 | SIREN REMOVAL FROM DCTC AREA | | 7526 | 14481 | 1340.6381 | | BUILDING REPAIRS AND MAINTENAN | GOVERNMENT BUILDINGS |
| | | 4,088.75 | | | | | | | | |
| **162883** | **7/31/2025** | | **100156 GERTEN GREENHOUSES INC-446133** | | | | | | | |
| | 7/31/2025 | 672.21 | CENTRAL COMMUNITY CENTER PLANT | | 7527 | 53034/6 | 1520.6235 | | LANDSCAPING SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 163.98 | WATER TRUCK REEL | | 7528 | 936785/1 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 602.37 | WELLHOUSE REPLANT | | 7529 | 49659/6 | 6100.6235 | | LANDSCAPING SUPPLIES | WATER UTILITY |
| | 7/31/2025 | 277.45 | CENTRAL PLANTS | | 7530 | 49660/6 | 1520.6235 | | LANDSCAPING SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 52.80 | TOOLS AND OIL | | 7531 | 244059/12A | 1330.6223 | | OILS AND ADDITIVES | FLEET MAINTENANCE |
| | 7/31/2025 | 451.70 | TOOLS AND OIL | | 7532 | 244059/12B | 1520.6242.21 | | MINOR EQUIPMENT-POLICE | PARKS MAINTENANCE |
| | 7/31/2025 | 570.00 | FIELD CHALK | | 7533 | 244058/12 | 1510.6226 | | OTHER OPERATING SUPPLIES | PARK & RECREATION |
| | | 2,790.51 | | | | | | | | |
| **162884** | **7/31/2025** | | **103256 GLOBAL SPECIALTY CONTRACTORS** | | | | | | | |
| | 7/31/2025 | 180,238.15 | LIFE TIME PAY APP 20 - FINAL | | 7534 | 0034101-20 | 4312.6520 | | BUILDING AND STRUCTURES | 2022-23 - LIFETIME CLUB |
| | 7/31/2025 | 17,001.20 | LIFETIME PAY APP 19 | | 7535 | APP 19-05.22.2025 | 4312.6520 | | BUILDING AND STRUCTURES | 2022-23 - LIFETIME CLUB |
| | | 197,239.35 | | | | | | | | |
| **162885** | **7/31/2025** | | **103425 GM CONTRACTING INC** | | | | | | | |

7/11/2025 -- 7/31/2025

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| **162885** | **7/31/2025** | | **103425 GM CONTRACTING INC** | | | | | | **Continued...** | |
| | 7/31/2025 | 97,907.69 | CSAH 42 WM EXTENSION | | 7536 | PAY APP 5-2023-05 | 4504.6530 | | IMPROVEMENTS OTHER THAN BUILDI | 2024-08 - CSAH 42/BLAINE AVENU |
| | | 97,907.69 | | | | | | | | |
| **162886** | **7/31/2025** | | **103639 GRAINGER** | | | | | | | |
| | 7/31/2025 | 391.80 | WATER RECLAIM FILTERS | | 7537 | 9568808811 | 1340.6220 | | OPERATING SUPPLIES | GOVERNMENT BUILDINGS |
| | 7/31/2025 | 104.04 | SOLENOID FOR FAUCET | | 7538 | 9564642883 | 1520.6231 | | EQUIPMENT REPAIR SUPPLIES | PARKS MAINTENANCE |
| | | 495.84 | | | | | | | | |
| **162887** | **7/31/2025** | | **103085 GUARDIAN SUPPLY** | | | | | | | |
| | 7/31/2025 | 24.00 | CSO PATCHES | | 7539 | 21086 | 1210.6144 | | EMPLOYEE ALLOWANCES | POLICE |
| | 7/31/2025 | 194.97 | SHIRTS FOR RESERVES | | 7540 | 21140 | 1210.6144 | | EMPLOYEE ALLOWANCES | POLICE |
| | | 218.97 | | | | | | | | |
| **162888** | **7/31/2025** | | **103376 HALLBERG ENGINEERING** | | | | | | | |
| | 7/31/2025 | 1,800.00 | PW / PD CAMPUS | | 7541 | 37171 | 4316.6313 | | ENGINEERING SERVICES | 2023-08 - PD & PW BUILDING (20 |
| | 7/31/2025 | 1,850.00 | PW/PD CAMPUS CX | | 7542 | 37427 | 4316.6313 | | ENGINEERING SERVICES | 2023-08 - PD & PW BUILDING (20 |
| | | 3,650.00 | | | | | | | | |
| **162889** | **7/31/2025** | | **103040 HALTERMAN, MARK** | | | | | | | |
| | 7/31/2025 | 1,100.00 | BYOC MUSIC PERFORMER | | 7659 | ROSEMOUNT BYOC | 1510.6310 | 00040599 | PROFESSIONAL SERVICES | PARK & RECREATION |
| | | 1,100.00 | | | | | | | | |
| **162890** | **7/31/2025** | | **103275 HARTY MECHANICAL INC** | | | | | | | |
| | 7/31/2025 | 363,280.65 | LIFE TIEM PAY APP 17 - FINAL | | 7543 | 0034101-23A-17 | 4312.6520 | | BUILDING AND STRUCTURES | 2022-23 - LIFETIME CLUB |
| | | 363,280.65 | | | | | | | | |
| **162891** | **7/31/2025** | | **103645 HAWKINS INC** | | | | | | | |
| | 7/31/2025 | 19,037.49 | CHEMICALS FOR WELL HOUSES | | 7544 | 7134462 | 6100.6225 | | CHEMICAL SUPPLIES | WATER UTILITY |
| | 7/31/2025 | 160.00 | CHLORINE TANK RENTAL | | 7545 | 7131359 | 6100.6392 | | OFFICE EQUIPMENT RENTALS | WATER UTILITY |
| | 7/31/2025 | 13,868.20 | CHEMICALS | | 7546 | 7086906 | 6100.6225 | | CHEMICAL SUPPLIES | WATER UTILITY |
| | | 33,065.69 | | | | | | | | |
| **162892** | **7/31/2025** | | **103213 HGA** | | | | | | | |
| | 7/31/2025 | 588.30 | ARMORY/RCC DESIGN | | 7547 | 259358 | 1510.6312 | | ARCHITECT SERVICES | PARK & RECREATION |
| | | 588.30 | | | | | | | | |
| **162893** | **7/31/2025** | | **103650 HIGHLAND SANITATION & RECYCLING** | | | | | | | |
| | 7/31/2025 | 320.97 | JULY TRASH SERVICE | | 7548 | 1421431A | 1510.6374 | | TRASH | PARK & RECREATION |
| | 7/31/2025 | 303.81 | JULY TRASH SERVICE | | 7549 | 1421431B | 6500.6374 | | TRASH | ICE ARENA |

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| **162893** | **7/31/2025** | | **103650 HIGHLAND SANITATION & RECYCLING** | | | | | | **Continued...** | |
| | 7/31/2025 | 94.50 | JULY TRASH SERVICE | | 7550 | 1421431C | 1510.6374 | 00040704 | TRASH | PARK & RECREATION |
| | 7/31/2025 | 83.46 | JULY TRASH SERVICE | | 7551 | 1421431D | 1510.6374 | 00016100 | TRASH | PARK & RECREATION |
| | 7/31/2025 | 6,430.54 | JULY TRASH SERVICE | | 7552 | 1421431E | 1340.6374 | | TRASH | GOVERNMENT BUILDINGS |
| | | 7,233.28 | | | | | | | | |
| **162894** | **7/31/2025** | | **103195 HOLLENBACK & NELSON INC** | | | | | | | |
| | 7/31/2025 | 46,306.70 | NEW PD/PW FACILITY | | 7553 | BP1 WS 03-A.2 | 4316.6520 | | BUILDING AND STRUCTURES | 2023-08 - PD & PW BUILDING (20 |
| | | 46,306.70 | | | | | | | | |
| **162895** | **7/31/2025** | | **100672 HOSE/CONVEYORS INC** | | | | | | | |
| | 7/31/2025 | 264.02 | WATER HOSE PARTS | | 7554 | 114545 | 1520.6231 | | EQUIPMENT REPAIR SUPPLIES | PARKS MAINTENANCE |
| | | 264.02 | | | | | | | | |
| **162896** | **7/31/2025** | | **106404 HUEBSCHER, RYAN** | | | | | | | |
| | 7/31/2025 | 59.17 | DD REFUND | | 7770 | 89090380 | 1000.2204 | | P&R - REFUND CLEARING | GENERAL FUND BALANCE SHEET |
| | | 59.17 | | | | | | | | |
| **162897** | **7/31/2025** | | **100340 IN CONTROL INC** | | | | | | | |
| | 7/31/2025 | 6,842.05 | ENGINEERING SERVICES LS 11 | | 7555 | S-INV02794 | 6200.6317 | | OTHER PROFESSIONAL SERVICES | SEWER UTILITY |
| | | 6,842.05 | | | | | | | | |
| **162898** | **7/31/2025** | | **103655 INDEPENDENT BLACK DIRT** | | | | | | | |
| | 7/31/2025 | 300.00 | BLACK DIRT | | 7556 | 38308 | 4150.6235 | | LANDSCAPING SUPPLIES | STREET IMPROVEMENT |
| | 7/31/2025 | 300.00 | BLACK DIRT | | 7557 | 38302 | 1320.6235 | | LANDSCAPING SUPPLIES | STREET MAINTENANCE |
| | 7/31/2025 | 600.00 | BLACK DIRT | | 7558 | 38261 | 4150.6235 | | LANDSCAPING SUPPLIES | STREET IMPROVEMENT |
| | | 1,200.00 | | | | | | | | |
| **162899** | **7/31/2025** | | **100547 INNOVATIVE OFFICE SOLUTIONS** | | | | | | | |
| | 7/31/2025 | 20,000.15 | RCC OFFICE FURNITURE | | 7559 | 237377 | 4000.6570 | | OFFICE EQUIP, FURNISHINGS, IT | BUILDING IMPROVEMENT |
| | 7/31/2025 | 20,425.49 | P&R CITY HALL FURNITURE | | 7560 | 237378 | 4000.6570 | | OFFICE EQUIP, FURNISHINGS, IT | BUILDING IMPROVEMENT |
| | 7/31/2025 | 2,700.00 | DISPOSAL OF OFFICE FURNITURE | | 7561 | CIN129349 | 4000.6374 | | TRASH | BUILDING IMPROVEMENT |
| | | 43,125.64 | | | | | | | | |
| **162900** | **7/31/2025** | | **100067 INSPECTRON INC** | | | | | | | |
| | 7/31/2025 | 1,631.25 | JUNE 2025 INSPECTRON INVOICE | | 7562 | 1604 | 1240.6310 | | PROFESSIONAL SERVICES | BUILDING INSPECTIONS |
| | | 1,631.25 | | | | | | | | |
| **162901** | **7/31/2025** | | **100028 INTERMEDIATE SCHOOL DIST #917** | | | | | | | |
| | 7/31/2025 | 1,000.00 | ISD 917 FIELD USE | | 7563 | INV0002034 | 1510.6396 | 00040499 | OTHER RENTALS | PARK & RECREATION |
| | | 1,000.00 | | | | | | | | |

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| **162901** | **7/31/2025** | | **100028 INTERMEDIATE SCHOOL DIST #917** | | | | | | **Continued...** | |
| **162902** | **7/31/2025** | | **100986 JANI-KING OF MINNESOTA** | | | | | | | |
| | 7/31/2025 | 1,050.00 | RCC EVENT CLEANING | | 7564 | MIN07250217 | 1510.6317 | | OTHER PROFESSIONAL SERVICES | PARK & RECREATION |
| | 7/31/2025 | 160.00 | SC EVENT CLEANING | | 7565 | MIN07250218 | 1510.6317 | 00016100 | OTHER PROFESSIONAL SERVICES | PARK & RECREATION |
| | | 1,210.00 | | | | | | | | |
| **162903** | **7/31/2025** | | **103298 JERRY'S FLOOR STORE** | | | | | | | |
| | 7/31/2025 | 189,762.30 | LIFFE TIME PAY APP 12 - FINAL | | 7566 | 12 | 4312.6520 | | BUILDING AND STRUCTURES | 2022-23 - LIFETIME CLUB |
| | 7/31/2025 | 10,522.95 | LIFE TIME PAY APP 7 - FINAL | | 7567 | 0034101-11B-07 | 4312.6520 | | BUILDING AND STRUCTURES | 2022-23 - LIFETIME CLUB |
| | | 200,285.25 | | | | | | | | |
| **162904** | **7/31/2025** | | **103668 KENNEDY & GRAVEN, CHARTERED** | | | | | | | |
| | 7/31/2025 | 243.75 | NON RETAINER JUNE 2025 | | 7568 | 188612A | 1120.6314 | | LEGAL SERVICES | GENERAL GOVERNMENT |
| | 7/31/2025 | 1,066.35 | NON RETAINER JUNE 2025 | | 7569 | 188612B | 4314.6314 | | LEGAL SERVICES | 2023-04 - 2023 PAVEMENT MGMT |
| | 7/31/2025 | 3,996.75 | PORT AUTH RETAINER | | 7570 | 188613 | 2100.6314 | | LEGAL SERVICES | PORT AUTHORITY |
| | 7/31/2025 | 124.95 | PD RETAINER | | 7571 | 188611 | 1120.6314 | | LEGAL SERVICES | GENERAL GOVERNMENT |
| | 7/31/2025 | 855.45 | PLANNING RETAINER | | 7572 | 188610 | 1120.6314 | | LEGAL SERVICES | GENERAL GOVERNMENT |
| | 7/31/2025 | 1,491.28 | PW & ENG RETAINER | | 7573 | 188609 | 1120.6314 | | LEGAL SERVICES | GENERAL GOVERNMENT |
| | 7/31/2025 | 1,528.32 | ADMIN RETAINER | | 7574 | 188608 | 1120.6314 | | LEGAL SERVICES | GENERAL GOVERNMENT |
| | | 9,306.85 | | | | | | | | |
| **162905** | **7/31/2025** | | **103670 KIMBALL MIDWEST** | | | | | | | |
| | 7/31/2025 | 183.88 | SHOP SUPPLIES | | 7575 | 103567786 | 1330.6224 | | SHOP SUPPLIES | FLEET MAINTENANCE |
| | | 183.88 | | | | | | | | |
| **162906** | **7/31/2025** | | **103672 KLM ENGINEERING INC** | | | | | | | |
| | 7/31/2025 | 3,500.00 | BACARDI TOWER INSPECTION | | 7576 | 10920 | 6100.6310 | | PROFESSIONAL SERVICES | WATER UTILITY |
| | | 3,500.00 | | | | | | | | |
| **162907** | **7/31/2025** | | **106392 KNOX COMPANY** | | | | | | | |
| | 7/31/2025 | 17,956.00 | KNOX BOX SYSTEMS | | 7577 | INV-KA-421857 | 4050.6242 | | MINOR EQUIPMENT | EQUIPMENT IMPROVEMENT |
| | 7/31/2025 | 14,452.00 | KNOX BOX SYSTEMS | | 7578 | INV-KA-421960 | 4050.6242 | | MINOR EQUIPMENT | EQUIPMENT IMPROVEMENT |
| | | 32,408.00 | | | | | | | | |
| **162908** | **7/31/2025** | | **106398 KRINKE, AARON** | | | | | | | |
| | 7/31/2025 | 150.00 | DD REFUND | | 7335 | 92960823 | 1000.2204 | | P&R - REFUND CLEARING | GENERAL FUND BALANCE SHEET |
| | | 150.00 | | | | | | | | |
| **162909** | **7/31/2025** | | **103674 KRISS PREMIUM PRODUCTS** | | | | | | | |
| | 7/31/2025 | 1,006.00 | ARENA CHEMICALS | | 7579 | 195645 | 6500.6225 | | CHEMICAL SUPPLIES | ICE ARENA |

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| **162909** | **7/31/2025** | | **103674 KRISS PREMIUM PRODUCTS** | | | | | | **Continued...** | |
| | | 1,006.00 | | | | | | | | |
| **162910** | **7/31/2025** | | **106294 KULLY SUPPLY** | | | | | | | |
| | 7/31/2025 | 425.28 | ERICKSON PARK FACUTES | | 7580 | 681724 | 1340.6233 | | BUILDING REPAIRS SUPPLIES | GOVERNMENT BUILDINGS |
| | | 425.28 | | | | | | | | |
| **162911** | **7/31/2025** | | **106093 LB CARLSON LLP** | | | | | | | |
| | 7/31/2025 | 11,040.00 | AUDIT SVCS THRU 6/30/25 | | 7581 | 250001 | 1120.6311 | | ACCOUNTING SERVICES | GENERAL GOVERNMENT |
| | | 11,040.00 | | | | | | | | |
| **162912** | **7/31/2025** | | **100544 LEAGUE OF MN CITIES** | | | | | | | |
| | 7/31/2025 | 60.00 | NEW HIRE TRAINING | | 7582 | 431842 | 1180.6317 | | OTHER PROFESSIONAL SERVICES | HUMAN RESOURCES |
| | | 60.00 | | | | | | | | |
| **162913** | **7/31/2025** | | **100072 LEAGUE-MN CITIES INS TRUST** | | | | | | | |
| | 7/31/2025 | 127.45 | WORKER'S COMP | | 7583 | 24628 | 2375.6362 | | WORKERS COMPENSATION INSURANCE | INSURANCE |
| | | 127.45 | | | | | | | | |
| **162914** | **7/31/2025** | | **100416 LENCO ARMORED VEHICLES** | | | | | | | |
| | 7/31/2025 | 876.56 | PARTS | | 7584 | 400808 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | | 876.56 | | | | | | | | |
| **162915** | **7/31/2025** | | **100306 LENNAR HOMES** | | | | | | | |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7585 | 2022-03901 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7586 | 2022-02984 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7587 | 2022-02633 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7588 | 2022-04718 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7589 | 2022-04126 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7590 | 2024-03746 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7591 | 2022-02618 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7592 | 2022-03688 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7593 | 2022-01704 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7594 | 2024-01979 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7595 | 2022-02150 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7596 | 2024-03898 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7597 | 2022-01060 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7598 | 2024-03614 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7599 | 2022-00956 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7600 | 2024-04899 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7601 | 2024-04898 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |

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| **162915** | **7/31/2025** | | **100306 LENNAR HOMES** | | | | | | **Continued...** | |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7602 | 2021-03694 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | | 36,000.00 | | | | | | | | |
| **162916** | **7/31/2025** | | **106391 LENOVO, INC.** | | | | | | | |
| | 7/31/2025 | 750.00 | LENOVO M70Q GEN5 | | 7603 | 6473207710 | 1510.6560 | | FURNITURE AND FIXTURES | PARK & RECREATION |
| | | 750.00 | | | | | | | | |
| **162917** | **7/31/2025** | | **106099 LIFE TIME, INC.** | | | | | | | |
| | 7/31/2025 | 912.17 | SCHOLARSHIP PROGRAM | | 7604 | CINV-186535 | 1120.6456 | | OTHER MISCELLANEOUS CHARGES | GENERAL GOVERNMENT |
| | | 912.17 | | | | | | | | |
| **162918** | **7/31/2025** | | **100736 LIGHTNING DISPOSAL INC** | | | | | | | |
| | 7/31/2025 | 538.20 | PARK TRASH ROLL OFF | | 7605 | 801936 | 1340.6374 | | TRASH | GOVERNMENT BUILDINGS |
| | 7/31/2025 | 538.20 | DUMPSTER FOR P&R MOVE | | 7606 | 801123 | 1510.6374 | | TRASH | PARK & RECREATION |
| | | 1,076.40 | | | | | | | | |
| **162920** | **7/31/2025** | | **103686 LOGIS-LOCAL GOVERNMENT** | | | | | | | |
| | 6/26/2025 | 1,800.00- | REFUND CJDN FEE | | 6617 | 1460 | 1210.4702 | | REFUNDS AND REIMBURSEMENTS | POLICE |
| | 6/26/2025 | 30.00 | SOFT TOKENS (5) | | 6618 | 152177A | 1210.6220 | | OPERATING SUPPLIES | POLICE |
| | 6/26/2025 | 15.00 | SOFT TOKENS (5) | | 6619 | 152177B | 1190.6220 | | OPERATING SUPPLIES | PLANNING & ZONING |
| | 6/26/2025 | 15.00 | SOFT TOKENS (5) | | 6620 | 152177C | 1320.6220 | | OPERATING SUPPLIES | STREET MAINTENANCE |
| | 6/26/2025 | 15.00 | SOFT TOKENS (5) | | 6621 | 152177D | 1150.6220 | | OPERATING SUPPLIES | FINANCE |
| | 6/26/2025 | 41.85 | LOCATES | | 6622 | 152237 | 1320.6310 | | PROFESSIONAL SERVICES | STREET MAINTENANCE |
| | 6/26/2025 | 1,265.83 | NETWORK SVCS THRU 5/31/25 | | 6623 | 152210 | 1130.6385 | | OTHER REPAIRS AND MAINTENANCE | ADMINISTRATIVE SERVICES |
| | 7/31/2025 | 7,776.00 | JUL-SEP'25 APPLICATION SUPPORT | | 7607 | 152381A | 1150.6318 | | SOFTWARE FEES | FINANCE |
| | 7/31/2025 | 7,916.00 | JUL-SEP'25 APPLICATION SUPPORT | | 7608 | 152381B | 1180.6318 | | SOFTWARE FEES | HUMAN RESOURCES |
| | 7/31/2025 | 850.00 | JUL-SEP'25 APPLICATION SUPPORT | | 7609 | 152381C | 1150.6318 | | SOFTWARE FEES | FINANCE |
| | 7/31/2025 | 4,908.00 | JUL-SEP'25 APPLICATION SUPPORT | | 7610 | 152381D | 1150.6318 | | SOFTWARE FEES | FINANCE |
| | 7/31/2025 | 794.00 | JUL-SEP'25 APPLICATION SUPPORT | | 7611 | 152381E | 1150.6318 | | SOFTWARE FEES | FINANCE |
| | 7/31/2025 | 7,173.00 | JUL-SEP'25 APPLICATION SUPPORT | | 7612 | 152381F | 1210.6318 | | SOFTWARE FEES | POLICE |
| | 7/31/2025 | 1,238.00 | JUL-SEP'25 APPLICATION SUPPORT | | 7613 | 152381G | 1210.6318 | | SOFTWARE FEES | POLICE |
| | 7/31/2025 | 805.00 | JUL-SEP'25 APPLICATION SUPPORT | | 7614 | 152381H | 1220.6318 | | SOFTWARE FEES | FIRE |
| | 7/31/2025 | 1,640.00 | JUL-SEP'25 APPLICATION SUPPORT | | 7615 | 152381I | 1120.6322 | | INTERNET | GENERAL GOVERNMENT |
| | 7/31/2025 | 40.46 | ADOBE, MICROSOFT, PD/PW FIBER | | 7616 | 152339A | 1320.6318 | | SOFTWARE FEES | STREET MAINTENANCE |
| | 7/31/2025 | 55,758.78 | ADOBE, MICROSOFT, PD/PW FIBER | | 7617 | 152339B | 1130.6318 | | SOFTWARE FEES | ADMINISTRATIVE SERVICES |
| | 7/31/2025 | 2,042.36 | ADOBE, MICROSOFT, PD/PW FIBER | | 7618 | 152339C | 1120.6570 | | OFFICE EQUIP, FURNISHINGS, IT | GENERAL GOVERNMENT |
| | 7/31/2025 | 2,663.42 | NETWORK SVCS THRU 6/30/25 | | 7619 | 152306A | 4050.6310 | | PROFESSIONAL SERVICES | EQUIPMENT IMPROVEMENT |
| | 7/31/2025 | 1,795.41 | NETWORK SVCS THRU 6/30/25 | | 7620 | 152306B | 1120.6310 | | PROFESSIONAL SERVICES | GENERAL GOVERNMENT |
| | 7/31/2025 | 206.67 | NETWORK SVCS THRU 6/30/25 | | 7621 | 152306C | 1150.6310 | | PROFESSIONAL SERVICES | FINANCE |
| | 7/31/2025 | 15.00 | SOFT TOKEN (1) | | 7622 | 152272 | 1330.6220 | | OPERATING SUPPLIES | FLEET MAINTENANCE |

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| **162920** | **7/31/2025** | | **103686 LOGIS-LOCAL GOVERNMENT** | | | | | | **Continued...** | |
| | | 95,204.78 | | | | | | | | |
| **162922** | **7/31/2025** | | **103276 M/I HOMES** | | | | | | | |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7623 | 2025-00750 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | AS-BUILT REFUND | | 7624 | 2025-00747 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7625 | 2025-00602 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7626 | 2025-00883 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7627 | 2023-03414 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7628 | 2024-01309 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7629 | 2024-00986 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7630 | 2024-03895 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7631 | 2024-01164 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7632 | 2024-04209 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7633 | 2024-05603 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7634 | 2024-04240 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7635 | 2024-04234 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7636 | 2023-02578 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7637 | 2023-02815 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7638 | 2023-04879 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7639 | 2024-00260 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7640 | 2024-01100 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7641 | 2023-05455 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7642 | 2024-00868 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7643 | 2023-04837 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7644 | 2023-03327 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7645 | 2024-02744 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7646 | 2024-00442 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | | 48,000.00 | | | | | | | | |
| **162923** | **7/31/2025** | | **101580 MACQUEEN** | | | | | | | |
| | 7/31/2025 | 623.05 | FIREFIGHTER BOOTS | | 7647 | P51560 | 1220.6580 | | OTHER EQUIPMENT | FIRE |
| | 7/31/2025 | 475.57 | 4 GAS MONITOR SENSOR | | 7648 | P51506 | 1220.6226 | | OTHER OPERATING SUPPLIES | FIRE |
| | 7/31/2025 | 374.30 | PARTS | | 7649 | P12840 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 397.12- | PARTS | | 7650 | P12839 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 528.03 | PARTS | | 7651 | P12829 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | | 1,603.83 | | | | | | | | |
| **162924** | **7/31/2025** | | **100830 MANSFIELD OIL COMPANY** | | | | | | | |
| | 7/31/2025 | 519.11 | 200 GAL DIESEL FUEL | | 7652 | 26725014 | 1330.6222 | | FUELS | FLEET MAINTENANCE |
| | 7/31/2025 | 4,895.56 | 1,800 GAL DIESEL FUEL | | 7653 | 26725013 | 1330.6222 | | FUELS | FLEET MAINTENANCE |

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| **162924** | **7/31/2025** | | **100830 MANSFIELD OIL COMPANY** | | | | | | **Continued...** | |
| | 7/31/2025 | 5,602.74 | 2,300 GAL UNLEADED FUEL | | 7654 | 26725001 | 1330.6222 | | FUELS | FLEET MAINTENANCE |
| | | 11,017.41 | | | | | | | | |
| **162925** | **7/31/2025** | | **100510 MARCO TECHNOLOGIES LLC** | | | | | | | |
| | 7/31/2025 | 642.29 | COPIER RENTAL & USAGE | | 7655 | INV14108790A | 1120.6392 | | OFFICE EQUIPMENT RENTALS | GENERAL GOVERNMENT |
| | 7/31/2025 | 529.33 | COPIER RENTAL & USAGE | | 7656 | INV14108790B | 1120.6350 | | PRINTING COSTS | GENERAL GOVERNMENT |
| | | 1,171.62 | | | | | | | | |
| **162926** | **7/31/2025** | | **102326 MARCO TECHNOLOGIES LLC** | | | | | | | |
| | 7/31/2025 | 178.30 | CITY HALL COPIER - RECEPTION | | 7657 | 559642913 | 1120.6392 | | OFFICE EQUIPMENT RENTALS | GENERAL GOVERNMENT |
| | | 178.30 | | | | | | | | |
| **162927** | **7/31/2025** | | **102680 MARIE RIDGEWAY LICSW, LLC** | | | | | | | |
| | 7/31/2025 | 670.00 | MARIE RIDGEWAY JUNE FEES | | 7658 | 3269 | 1210.6310 | | PROFESSIONAL SERVICES | POLICE |
| | | 670.00 | | | | | | | | |
| **162928** | **7/31/2025** | | **106399 MCKENZIE, AMY** | | | | | | | |
| | 7/31/2025 | 168.00 | KIDS FAVORITE FIELD TRIPS CAMP | | 7353 | 83575298 | 1000.2204 | | P&R - REFUND CLEARING | GENERAL FUND BALANCE SHEET |
| | | 168.00 | | | | | | | | |
| **162929** | **7/31/2025** | | **100887 MCMULLEN INSPECTIONS INC** | | | | | | | |
| | 7/31/2025 | 15,916.00 | ELECTRICAL INVOICE JULY 2025 | | 7660 | 07.2025 PAYMENT | 1000.2281 | | ELECTRICAL INSPECTOR PAYABLE | GENERAL FUND BALANCE SHEET |
| | | 15,916.00 | | | | | | | | |
| **162930** | **7/31/2025** | | **103694 MCNAMARA CONTRACTING INC** | | | | | | | |
| | 7/31/2025 | 445.90 | DUMP CONCRETE AND ASPHALT | | 7661 | 5932 | 4150.6310 | | PROFESSIONAL SERVICES | STREET IMPROVEMENT |
| | 7/31/2025 | 718.68 | CONCRETE CURB AND ASPHALT | | 7662 | 5902 | 4150.6310 | | PROFESSIONAL SERVICES | STREET IMPROVEMENT |
| | | 1,164.58 | | | | | | | | |
| **162931** | **7/31/2025** | | **103424 MECONNEN, EDEN** | | | | | | | |
| | 7/31/2025 | 937.50 | DAMAGE DEP AND HALL REFUND | | 7509 | 92592447 | 1000.2204 | | P&R - REFUND CLEARING | GENERAL FUND BALANCE SHEET |
| | | 937.50 | | | | | | | | |
| **162932** | **7/31/2025** | | **103697 MENARDS-APPLE VALLEY** | | | | | | | |
| | 7/31/2025 | 759.48 | LUMBER | | 7663 | 96260 | 1520.6220 | | OPERATING SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 69.20 | 10 EACH 2X6-10' STUD | | 7664 | 95374 | 4150.6520 | | BUILDING AND STRUCTURES | STREET IMPROVEMENT |
| | 7/31/2025 | 189.99 | DEHUMIDIFIER/OPERATING SUPPLIE | | 7665 | 95238A | 1520.6242 | | MINOR EQUIPMENT | PARKS MAINTENANCE |
| | 7/31/2025 | 603.76 | DEHUMIDIFIER/OPERATING SUPPLIE | | 7666 | 95238B | 1520.6220 | | OPERATING SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 223.22 | CONCRETE FORMS | | 7667 | 95030 | 4150.6530 | | IMPROVEMENTS OTHER THAN BUILDI | STREET IMPROVEMENT |
| | | 1,845.65 | | | | | | | | |

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| **162932** | **7/31/2025** | | **103697 MENARDS-APPLE VALLEY** | | | | | | **Continued...** | |
| **162933** | **7/31/2025** | | **101259 METRO COUNCIL ENV SERV** | | | | | | | |
| | 7/31/2025 | 3,343.47 | ANNUAL SAC DEF PROGRAM BILLING | | 7671 | 1190734 | 6210.2201 | | DEPOSITS PAYABLE | SEWER TRUNK FUND |
| | | 3,343.47 | | | | | | | | |
| **162934** | **7/31/2025** | | **103699 METRO COUNCIL ENV SERV** | | | | | | | |
| | 7/31/2025 | 157,862.15 | AUG'25 WASTEWATER SERVICE | | 7670 | 1190691 | 6200.6375 | | SEWER | SEWER UTILITY |
| | | 157,862.15 | | | | | | | | |
| **162935** | **7/31/2025** | | **103700 METRO COUNCIL ENV SERV** | | | | | | | |
| | 7/31/2025 | 49,700.00 | JUNE 2025 METRO SAC PMT | | 7668 | JUN'25 PAYMENT1 | 1000.2063 | | METRO SAC PAYABLE | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 497.00- | JUNE 2025 METRO SAC PMT | | 7669 | JUN'25 PAYMENT2 | 1120.4351 | | METRO SAC CHARGES | GENERAL GOVERNMENT |
| | | 49,203.00 | | | | | | | | |
| **162936** | **7/31/2025** | | **101363 METRO SALES INC** | | | | | | | |
| | 7/31/2025 | 155.53 | COMM DEV COPIER | | 7672 | INV2838023A | 1120.6392 | | OFFICE EQUIPMENT RENTALS | GENERAL GOVERNMENT |
| | 7/31/2025 | 41.88 | COMM DEV COPIER | | 7673 | INV2838023B | 1120.6350 | | PRINTING COSTS | GENERAL GOVERNMENT |
| | 7/31/2025 | 129.00 | ENGINEERING COLOR COPIER | | 7674 | INV2833116A | 1120.6392 | | OFFICE EQUIPMENT RENTALS | GENERAL GOVERNMENT |
| | 7/31/2025 | 376.47 | ENGINEERING COLOR COPIER | | 7675 | INV2833116B | 1120.6350 | | PRINTING COSTS | GENERAL GOVERNMENT |
| | 7/31/2025 | 67.00 | CH POLICE DEPT 1ST FLOOR COPY | | 7676 | INV2833115 | 1120.6392 | | OFFICE EQUIPMENT RENTALS | GENERAL GOVERNMENT |
| | | 769.88 | | | | | | | | |
| **162937** | **7/31/2025** | | **106070 MIDWEST MACHINERY CO** | | | | | | | |
| | 7/31/2025 | 421.83 | PARTS | | 7678 | 10548968 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | | 421.83 | | | | | | | | |
| **162938** | **7/31/2025** | | **105284 MILLER MENDEL INC** | | | | | | | |
| | 7/31/2025 | 22.50 | BACKGROUND SOFTWARE | | 7679 | 10439 | 1210.6315 | | PRE-EMPLOYMENT SCREENING SERVI | POLICE |
| | 7/31/2025 | 5.20 | BACKGROUND SOFTWARE | | 7680 | 10260 | 1210.6315 | | PRE-EMPLOYMENT SCREENING SERVI | POLICE |
| | 7/31/2025 | 4.50 | BACKGROUNDS | | 7681 | 10046 | 1210.6315 | | PRE-EMPLOYMENT SCREENING SERVI | POLICE |
| | | 32.20 | | | | | | | | |
| **162939** | **7/31/2025** | | **103444 MINER, LTD DBA STAR EQUIPMENT** | | | | | | | |
| | 7/31/2025 | 14,234.80 | NEW PD/PW FACILITY | | 7682 | BP2 WS 08-D.03 | 4316.6520 | | BUILDING AND STRUCTURES | 2023-08 - PD & PW BUILDING (20 |
| | | 14,234.80 | | | | | | | | |
| **162940** | **7/31/2025** | | **101480 MINNESOTA HORSE & HUNT CLUB** | | | | | | | |
| | 7/31/2025 | 450.00 | HORSE & HUNT CLUB MEMBERSHIPS | | 7683 | 30456 | 1210.6451 | | DUES AND SUBSCRIPTIONS | POLICE |
| | | 450.00 | | | | | | | | |

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| **162941** | **7/31/2025** | | **100266 MN DEPT OF LABOR & INDUSTRY** | | | | | | **Continued...** | |
| | 7/31/2025 | 4,340.11 | JUNE 2025 SURCHARGE DUE | | 7684 | JUN'25 BLDG PERMIT SRCHG1 | 2100.2062 | | PERMIT SURCHARGES | PORT AUTHORITY |
| | 7/31/2025 | 151.00 | JUNE 2025 SURCHARGE DUE | | 7685 | JUN'25 BLDG PERMIT SRCHG2 | 1000.2062.01 | | BUILDING PERMIT SURCHARGE | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 118.00 | JUNE 2025 SURCHARGE DUE | | 7686 | JUN'25 BLDG PERMIT SRCHG3 | 1000.2062.03 | | ELECTRICAL PERMIT SURCHARGE | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 70.00 | JUNE 2025 SURCHARGE DUE | | 7687 | JUN'25 BLDG PERMIT SRCHG4 | 1000.2062.06 | | HVAC PERMIT SURCHARGE | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 77.00 | JUNE 2025 SURCHARGE DUE | | 7688 | JUN'25 BLDG PERMIT SRCHG5 | 1000.2062.04 | | PLUMBING PERMIT SURCHARGE | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 14.00 | JUNE 2025 SURCHARGE DUE | | 7689 | JUN'25 BLDG PERMIT SRCHG6 | 1000.2062.05 | | SEWER PERMIT SURCHARGE | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 95.40- | JUNE 2025 SURCHARGE DUE | | 7690 | JUN'25 BLDG PERMIT SRCHG7 | 1120.4321 | | OTHER GENERAL GOVERNMENT CHARGE | GENERAL GOVERNMENT |
| | | 4,674.71 | | | | | | | | |
| **162942** | **7/31/2025** | | **103732 MN VALLEY TESTING LABS** | | | | | | | |
| | 7/31/2025 | 319.50 | BAC-T TESTING | | 7691 | 1315444 | 6100.6310 | | PROFESSIONAL SERVICES | WATER UTILITY |
| | 7/31/2025 | 319.50 | BAC-T SAMPLES | | 7692 | 1313781 | 6100.6317 | | OTHER PROFESSIONAL SERVICES | WATER UTILITY |
| | | 639.00 | | | | | | | | |
| **162943** | **7/31/2025** | | **103737 MTI DISTRIBUTING INC** | | | | | | | |
| | 7/31/2025 | 928.84 | PARTS | | 7693 | 1486456-00 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 505.98 | PARTS | | 7694 | 1485533-00 | 1520.6231 | | EQUIPMENT REPAIR SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 290.16 | PARTS | | 7695 | 1485533-01 | 1520.6231 | | EQUIPMENT REPAIR SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 578.44 | PARTS | | 7696 | 1485065-00 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 53.18 | PARTS | | 7697 | 1485115-00 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 138.20- | PARTS | | 7698 | 1485119-00 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 158.99 | PARTS | | 7699 | 1484519-00 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 123.46 | PARTS | | 7700 | 1468371-01 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 224.67 | PARTS | | 7701 | 1468697-00 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 1,264.17 | PARTS | | 7702 | 1484324-00 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 114.72 | PARTS | | 7703 | 1483768-00 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 898.14 | PARTS | | 7704 | 1483170-00 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 72.51 | PARTS | | 7705 | 1482312-01 | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | | 5,075.06 | | | | | | | | |
| **162944** | **7/31/2025** | | **103266 MUSKA ELECTRIC COMPANY** | | | | | | | |
| | 7/31/2025 | 16,406.98 | NEW PD/PW FACILITY | | 7706 | BP2 WS 26-A3 | 4316.6520 | | BUILDING AND STRUCTURES | 2023-08 - PD & PW BUILDING (20 |
| | | 16,406.98 | | | | | | | | |

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| **162944** | **7/31/2025** | | **103266 MUSKA ELECTRIC COMPANY** | | | | | | **Continued...** | |
| **162945** | **7/31/2025** | | **102574 NINE EAGLES PROMOTIONS** | | | | | | | |
| | 7/31/2025 | 1,021.50 | ROSEMOUNT SWAG | | 7707 | 11866 | 1140.6342 | | OTHER ADVERTISING | COMMUNICATIONS |
| | | 1,021.50 | | | | | | | | |
| **162946** | **7/31/2025** | | **103747 NORTHERN SAFETY TECH** | | | | | | | |
| | 7/31/2025 | 14,785.10 | NEW CHIEF TAHOE EQUIPMENT | | 7709 | 59571 | 4050.6550.22 | | MOTOR VEHICLES-FIRE | EQUIPMENT IMPROVEMENT |
| | | 14,785.10 | | | | | | | | |
| **162947** | **7/31/2025** | | **100330 OERTEL ARCHITECTS** | | | | | | | |
| | 7/31/2025 | 4,609.60 | UMORE BUILDING DESIGN | | 7710 | 24-20.11 | 4100.6312 | PUMORB | ARCHITECT SERVICES | PARK IMPROVEMENT |
| | 7/31/2025 | 2,304.10 | DESIGN OF UMORE BUILDING | | 7711 | 24-20.12 | 4100.6312 | PUMORB | ARCHITECT SERVICES | PARK IMPROVEMENT |
| | | 6,913.70 | | | | | | | | |
| **162948** | **7/31/2025** | | **100198 PAHL'S MARKET** | | | | | | | |
| | 7/31/2025 | 342.10 | CITY HALL/STEEPLE FLOWERS | | 7712 | 1-80116937 | 1520.6235 | | LANDSCAPING SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 109.08 | CITY HALL VEGGIES | | 7713 | 1-80124820 | 1520.6235 | | LANDSCAPING SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 191.97 | CENTRAL PLANTER | | 7714 | 1-80111619 | 1520.6235 | | LANDSCAPING SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 116.36 | MAIN ST PARK SIGN REPLACEMENT | | 7715 | 1-20194385 | 1520.6235 | | LANDSCAPING SUPPLIES | PARKS MAINTENANCE |
| | | 759.51 | | | | | | | | |
| **162949** | **7/31/2025** | | **103192 PATRIOT ERECTORS INC** | | | | | | | |
| | 7/31/2025 | 31,824.75 | NEW PD/PW FACILTIY | | 7716 | BP1 WS 05-B | 4316.6520 | | BUILDING AND STRUCTURES | 2023-08 - PD & PW BUILDING (20 |
| | | 31,824.75 | | | | | | | | |
| **162950** | **7/31/2025** | | **100446 PDCM/DDP** | | | | | | | |
| | 7/31/2025 | 627.00 | 55+ DRIVER DISCOUNT CLASS | | 7677 | 55381 | 1510.6310 | 00040603 | PROFESSIONAL SERVICES | PARK & RECREATION |
| | | 627.00 | | | | | | | | |
| **162951** | **7/31/2025** | | **100201 PEARSON BROS., INC** | | | | | | | |
| | 7/31/2025 | 249,560.10 | JPA - SEAL COAT | | 7717 | 6236 | 1320.6383 | | IMPROVEMENT REPAIRS AND MAINTE | STREET MAINTENANCE |
| | | 249,560.10 | | | | | | | | |
| **162952** | **7/31/2025** | | **102006 PELLICCI ACE ROSEMOUNT** | | | | | | | |
| | 7/31/2025 | 49.97 | EQUIPMENT PARTS | | 7718 | 14207/R | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | 7/31/2025 | 23.98 | GLUE | | 7719 | 14176/R | 1520.6220 | | OPERATING SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 28.98 | PLANT STARTER | | 7720 | 14159/R | 1520.6235 | | LANDSCAPING SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 3,210.00 | BBQ EVENT FUNDS RECEIVED | | 7721 | GRILL YOUR ACE OFF | 1510.6220 | 00040599 | OPERATING SUPPLIES | PARK & RECREATION |
| | 7/31/2025 | 14.99 | WATER KEY | | 7722 | 14153/R | 1520.6220 | | OPERATING SUPPLIES | PARKS MAINTENANCE |

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| **162952** | **7/31/2025** | | **102006 PELLICCI ACE ROSEMOUNT** | | | | | | **Continued...** | |
| | 7/31/2025 | 24.99 | FOR OUTLET TASK | | 7723 | 14124/R | 6300.6237 | | UTILITY SYSTEM MAINTENANCE SUP | STORM WATER UTILITY |
| | 7/31/2025 | 21.97 | BACKER ROD | | 7724 | 14075/R | 1340.6231 | | EQUIPMENT REPAIR SUPPLIES | GOVERNMENT BUILDINGS |
| | 7/31/2025 | 77.98 | BATTERIES / FLASHLIGHT | | 7725 | 13672/R | 1520.6220 | | OPERATING SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 41.98 | DRILL BITS | | 7726 | 14143/R | 6200.6241 | | SMALL TOOLS | SEWER UTILITY |
| | 7/31/2025 | 299.94 | SPLASH PAD PARTS | | 7727 | 14130/R | 1520.6226 | | OTHER OPERATING SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 2.99 | COMPOSITE SHIMS | | 7728 | 13781/R | 6100.6237 | | UTILITY SYSTEM MAINTENANCE SUP | WATER UTILITY |
| | 7/31/2025 | 52.45 | HARDWARE SUPPLIES | | 7729 | 14103/R | 1510.6233 | 00016100 | BUILDING REPAIRS SUPPLIES | PARK & RECREATION |
| | 7/31/2025 | 131.90 | POTTING SOIL, MISC. | | 7730 | 14090/R | 1510.6233 | 00016100 | BUILDING REPAIRS SUPPLIES | PARK & RECREATION |
| | 7/31/2025 | 7.99 | HYDRANT REPAIR | | 7731 | 14092/R | 6100.6237 | | UTILITY SYSTEM MAINTENANCE SUP | WATER UTILITY |
| | 7/31/2025 | 224.94 | LANDSCAPE SUPPLIES | | 7732 | 14111/R | 1520.6235 | | LANDSCAPING SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 12.98 | PLUMBING PARTS | | 7733 | 14104/R | 1340.6233 | | BUILDING REPAIRS SUPPLIES | GOVERNMENT BUILDINGS |
| | 7/31/2025 | 89.95 | SAW BLADES FOR CURBING INSTALL | | 7734 | 14081/R | 4150.6241 | | SMALL TOOLS | STREET IMPROVEMENT |
| | 7/31/2025 | 91.96 | WEED PREVENTATIVE | | 7735 | 14027/R | 1520.6235 | | LANDSCAPING SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 5.99 | PLANT FERT | | 7736 | 13689/R | 1520.6235 | | LANDSCAPING SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 127.93 | WEED PREVENT/HOSES | | 7737 | 13929/R | 1520.6235 | | LANDSCAPING SUPPLIES | PARKS MAINTENANCE |
| | | 4,543.86 | | | | | | | | |
| **162953** | **7/31/2025** | | **100466 PIPE SERVICES** | | | | | | | |
| | 7/10/2025 | 119,078.12 | TELEVISING SANITARY SEWER 2025 | | 7203 | 1177 | 6200.6310 | | PROFESSIONAL SERVICES | SEWER UTILITY |
| | | 119,078.12 | | | | | | | | |
| **162954** | **7/31/2025** | | **102897 PREMIER POLYSTEEL** | | | | | | | |
| | 7/31/2025 | 5,790.00 | BENCHES FOR PICKLEBALL | | 7738 | 60391 | 4100.6530 | PPICKLE | IMPROVEMENTS OTHER THAN BUILDI | PARK IMPROVEMENT |
| | | 5,790.00 | | | | | | | | |
| **162956** | **7/31/2025** | | **103262 PULTE HOMES OF MN** | | | | | | | |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7739 | 2024-05474 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7740 | 2024-03178 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7741 | 2024-01704 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7742 | 2024-01703 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7743 | 2024-01702 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7744 | 2024-01701 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7745 | 2024-01700 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7746 | 2024-01356 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7747 | 2024-01357 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7748 | 2024-01355 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7749 | 2024-01354 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7750 | 2024-01293 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7751 | 2024-01292 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7752 | 2023-05303 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |

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| **162956** | **7/31/2025** | | **103262 PULTE HOMES OF MN** | | | | | | **Continued...** | |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7753 | 2024-01291 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7754 | 2023-05304 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7755 | 2024-01290 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7756 | 2024-01289 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7757 | 2023-05296 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7758 | 2023-05300 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7759 | 2023-05294 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7760 | 2024-03436 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | AS-BUILT REFUND | | 7761 | 2025-00651 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 2,000.00 | AS-BUILT REFUND | | 7762 | 2025-00741 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | | 48,000.00 | | | | | | | | |
| **162957** | **7/31/2025** | | **103244 R.J. MECHANICAL INC** | | | | | | | |
| | 7/31/2025 | 13,578.08 | NEW PD/PW FACILITY | | 7763 | BP2 WS 22-A3 | 4316.6520 | | BUILDING AND STRUCTURES | 2023-08 - PD & PW BUILDING (20 |
| | | 13,578.08 | | | | | | | | |
| **162958** | **7/31/2025** | | **103038 REPUBLIC SERVICES #923** | | | | | | | |
| | 7/31/2025 | 216.52 | AUG ORGANICS HAULING | | 7764 | 0923-006020346 | 1340.6376 | | OTHER UTILITY SERVICES | GOVERNMENT BUILDINGS |
| | | 216.52 | | | | | | | | |
| **162959** | **7/31/2025** | | **106401 RETKA, TOM** | | | | | | | |
| | 7/31/2025 | 150.00 | MUSICIAN FOR RAS | | 7800 | 33400 | 2360.6310 | 00040603 | PROFESSIONAL SERVICES | PARK & REC DONATIONS |
| | | 150.00 | | | | | | | | |
| **162960** | **7/31/2025** | | **103768 RINK-TEC INTERNATIONAL** | | | | | | | |
| | 7/31/2025 | 60.42 | 2-1/2 0-60 GAUGE | | 7765 | 6249 | 6500.6384 | | MACHINERY & EQUIPMENT REPAIRS | ICE ARENA |
| | 7/31/2025 | 882.44 | SRV/MNT 2025 | | 7766 | 6248 | 6500.6384 | | MACHINERY & EQUIPMENT REPAIRS | ICE ARENA |
| | | 942.86 | | | | | | | | |
| **162961** | **7/31/2025** | | **106348 ROCK HARD LANDSCAPE SUPPLY** | | | | | | | |
| | 7/31/2025 | 720.00 | WOOD FIBER | | 7767 | 3249320 | 1520.6235 | | LANDSCAPING SUPPLIES | PARKS MAINTENANCE |
| | | 720.00 | | | | | | | | |
| **162962** | **7/31/2025** | | **101406 RYAN & GORDYS GLASS-** | | | | | | | |
| | 7/31/2025 | 125.00 | PARTS AND LABOR | | 7768 | 1-26028A | 1330.6384 | | MACHINERY & EQUIPMENT REPAIRS | FLEET MAINTENANCE |
| | 7/31/2025 | 848.71 | PARTS AND LABOR | | 7769 | 1-26028B | 1330.6231 | | EQUIPMENT REPAIR SUPPLIES | FLEET MAINTENANCE |
| | | 973.71 | | | | | | | | |
| **162963** | **7/31/2025** | | **100419 SCHMITTY & SONS TRANSPORTATION** | | | | | | | |
| | 7/31/2025 | 3,579.66 | BUS KIDS FAV CAMP 2 | | 7773 | INV29609 | 1510.6226 | 00040201 | OTHER OPERATING SUPPLIES | PARK & RECREATION |

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| **162963** | **7/31/2025** | | **100419 SCHMITTY & SONS TRANSPORTATION** | | | | | | **Continued...** | |
| | 7/31/2025 | 4,422.36 | BUS TRANS WATERPARK 2 | | 7774 | INV29539 | 1510.6226 | 00040202 | OTHER OPERATING SUPPLIES | PARK & RECREATION |
| | | 8,002.02 | | | | | | | | |
| **162964** | **7/31/2025** | | **103780 SENTRY SYSTEMS INC** | | | | | | | |
| | 7/31/2025 | 89.85 | QUATERLY MONITORING | | 7777 | 803936 | 1340.6317 | | OTHER PROFESSIONAL SERVICES | GOVERNMENT BUILDINGS |
| | | 89.85 | | | | | | | | |
| **162965** | **7/31/2025** | | **103782 SHERWIN WILLIAMS - AV** | | | | | | | |
| | 7/31/2025 | 150.23 | STAIN | | 7778 | 3933-7 | 1520.6226 | | OTHER OPERATING SUPPLIES | PARKS MAINTENANCE |
| | | 150.23 | | | | | | | | |
| **162966** | **7/31/2025** | | **100194 SHI INTERNATIONAL CORP** | | | | | | | |
| | 7/31/2025 | 57.00 | LENOVO X1 CHARGER | | 7779 | B20030524 | 1130.6220 | | OPERATING SUPPLIES | ADMINISTRATIVE SERVICES |
| | 7/31/2025 | 87.00 | POLY BLACKWIRE 3210 HEADSET | | 7780 | B20013195 | 1130.6220 | | OPERATING SUPPLIES | ADMINISTRATIVE SERVICES |
| | 7/31/2025 | 1,939.00 | ID CARD PRINTER HID DTC1250E | | 7781 | B19966248 | 1120.6570 | | OFFICE EQUIP, FURNISHINGS, IT | GENERAL GOVERNMENT |
| | | 2,083.00 | | | | | | | | |
| **162967** | **7/31/2025** | | **106408 SHIMKO, EMMA** | | | | | | | |
| | 7/31/2025 | 168.00 | KIDS FAVORITES CAMP 2 | | 7511 | 83816379 | 1000.2204 | | P&R - REFUND CLEARING | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 168.00 | KIDS FAVORITES CAMP 3 | | 7512 | 83816379.2 | 1000.2204 | | P&R - REFUND CLEARING | GENERAL FUND BALANCE SHEET |
| | | 336.00 | | | | | | | | |
| **162968** | **7/31/2025** | | **103779 SHORT ELLIOT HENDRICKSON** | | | | | | | |
| | 7/31/2025 | 107,971.36 | WELL NO. 17 | | 7782 | 491377 | 6100.6313 | | ENGINEERING SERVICES | WATER UTILITY |
| | 7/31/2025 | 5,414.88 | CSAH 42 TH55 WM EXT STUDY | | 7783 | 491501 | 4679.6313 | | ENGINEERING SERVICES | 2024-31 - TRACT |
| | | 113,386.24 | | | | | | | | |
| **162969** | **7/31/2025** | | **103786 SOLBERG AGGREGATE COMPANY** | | | | | | | |
| | 7/31/2025 | 843.43 | CLASS 5 GRAVEL | | 7784 | 30931 | 1320.6234 | | STREET MAINTENANCE SUPPLIES | STREET MAINTENANCE |
| | | 843.43 | | | | | | | | |
| **162970** | **7/31/2025** | | **106414 SOMMERS, NOAH** | | | | | | | |
| | 7/31/2025 | 168.00 | KIDS FAVORITE FIELD TRIPS 3 | | 7366 | 83712545.2 | 1000.2204 | | P&R - REFUND CLEARING | GENERAL FUND BALANCE SHEET |
| | 7/31/2025 | 168.00 | KIDS FAVORITE FIELD TRIPS 3 | | 7708 | 83712545 | 1000.2204 | | P&R - REFUND CLEARING | GENERAL FUND BALANCE SHEET |
| | | 336.00 | | | | | | | | |
| **162971** | **7/31/2025** | | **103400 SONUS INTERIORS INC** | | | | | | | |
| | 7/31/2025 | 13,892.80 | NEW PD/PW FACILITY | | 7785 | BP2 WS 09-C | 4316.6520 | | BUILDING AND STRUCTURES | 2023-08 - PD & PW BUILDING (20 |
| | | 13,892.80 | | | | | | | | |

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| **162972** | **7/31/2025** | | **100298 SRF CONSULTING GROUP INC** | | | | | | **Continued...** | |
| | 7/31/2025 | 495.52 | ASPEN AVE EXTENSION | | 7786 | 16955.00-17 | 4318.6313 | | ENGINEERING SERVICES | 2024-02 - ASPEN AVENUE EXTENSI |
| | 7/31/2025 | 17,585.65 | PEDESTRIAN CROSSING STUDY | | 7787 | 17740.00-11 | 1320.6313 | | ENGINEERING SERVICES | STREET MAINTENANCE |
| | 7/31/2025 | 1,613.20 | DUNMORE GREENWAY DESIGN | | 7788 | 12387.00-25 | 4100.6312 | PGREEN | ARCHITECT SERVICES | PARK IMPROVEMENT |
| | | 19,694.37 | | | | | | | | |
| **162973** | **7/31/2025** | | **103013 STANTEC CONSULTING SERVS INC** | | | | | | | |
| | 7/31/2025 | 1,093.00 | VISIONING | | 7789 | 2393905 | 2100.6310 | | PROFESSIONAL SERVICES | PORT AUTHORITY |
| | 7/31/2025 | 5,256.82 | VISIONING | | 7790 | 2406627 | 2100.6310 | | PROFESSIONAL SERVICES | PORT AUTHORITY |
| | 7/31/2025 | 1,161.18 | VISIONING | | 7791 | 2425855 | 2100.6310 | | PROFESSIONAL SERVICES | PORT AUTHORITY |
| | | 7,511.00 | | | | | | | | |
| **162974** | **7/31/2025** | | **102259 STERICYCLE INC** | | | | | | | |
| | 7/31/2025 | 155.24 | SHRED IT SERVICES | | 7792 | 8011297000 | 1210.6210 | | OFFICE SUPPLIES | POLICE |
| | | 155.24 | | | | | | | | |
| **162975** | **7/31/2025** | | **103050 STONE COTTAGE CONSTRUCTION INC** | | | | | | | |
| | 7/31/2025 | 2,000.00 | ASBUILT REFUND | | 7793 | 2021-06638 | 1000.2202 | | DEPOSITS PAYABLE - AS-BUILT | GENERAL FUND BALANCE SHEET |
| | | 2,000.00 | | | | | | | | |
| **162976** | **7/31/2025** | | **103144 STULC, SCOTT** | | | | | | | |
| | 7/31/2025 | 400.00 | DJ SERVICE FOR BBQ EVENT | | 7775 | 2025GRILL YOUR ACE OFF | 1510.6226 | 00040599 | OTHER OPERATING SUPPLIES | PARK & RECREATION |
| | | 400.00 | | | | | | | | |
| **162977** | **7/31/2025** | | **105287 SUPERIOR CRANE CORP** | | | | | | | |
| | 7/31/2025 | 9,009.15 | NEW PD/PW FACILITY | | 7794 | BPS WS 11-D | 4316.6520 | | BUILDING AND STRUCTURES | 2023-08 - PD & PW BUILDING (20 |
| | | 9,009.15 | | | | | | | | |
| **162978** | **7/31/2025** | | **100732 TACTICAL SOLUTIONS** | | | | | | | |
| | 7/31/2025 | 510.00 | RADAR & LIDAR CERTIFICATIONS | | 7795 | 10916 | 1210.6220 | | OPERATING SUPPLIES | POLICE |
| | | 510.00 | | | | | | | | |
| **162979** | **7/31/2025** | | **102424 TARGET SOLUTIONS LEARNING LLC** | | | | | | | |
| | 7/31/2025 | 2,322.00 | GUARDIAN TRACKING | | 7796 | INV114458 | 1210.6318 | | SOFTWARE FEES | POLICE |
| | | 2,322.00 | | | | | | | | |
| **162980** | **7/31/2025** | | **103306 TEKTON CONSTRUCTION** | | | | | | | |
| | 7/31/2025 | 104,389.64 | NEW PD/PW FACILITY | | 7797 | BP2 WS 06-A3 | 4316.6520 | | BUILDING AND STRUCTURES | 2023-08 - PD & PW BUILDING (20 |
| | | 104,389.64 | | | | | | | | |

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| **162981** | **7/31/2025** | | **100127 TKDA ASSOCIATES** | | | | | | **Continued...** | |
| | 7/31/2025 | 980.70 | ADDISON AVE / 141ST INTER. | | 7798 | 2025003660 | 1320.6313 | | ENGINEERING SERVICES | STREET MAINTENANCE |
| | 7/31/2025 | 36,736.61 | 2025 SIP | | 7799 | 2025003661 | 4323.6313 | | ENGINEERING SERVICES | 2025-02 - 2025 STREET IMPROVEM |
| | | 37,717.31 | | | | | | | | |
| **162982** | **7/31/2025** | | **100017 TONY'S APPLIANCE** | | | | | | | |
| | 7/31/2025 | 1,579.00 | REFRIDGERATOR FOR ERICKSON | | 7801 | MO04155008 | 4100.6226 | PERICK | OTHER OPERATING SUPPLIES | PARK IMPROVEMENT |
| | 7/31/2025 | 1,609.00 | FREEZER FRO ERICKSON | | 7802 | MO04155008-1 | 4100.6226 | PERICK | OTHER OPERATING SUPPLIES | PARK IMPROVEMENT |
| | | 3,188.00 | | | | | | | | |
| **162983** | **7/31/2025** | | **106328 TRAUT COMPANIES** | | | | | | | |
| | 7/31/2025 | 140,657.00 | PAY APPLICATION #2 | | 7803 | APP 2-ROSEM 172294 | 6100.6520 | | BUILDING AND STRUCTURES | WATER UTILITY |
| | | 140,657.00 | | | | | | | | |
| **162984** | **7/31/2025** | | **103293 TWIN CITY HARDWARE** | | | | | | | |
| | 7/31/2025 | 7,022.48 | NEW PD/PW FACILITY | | 7806 | BP2 WS 08-A | 4316.6520 | | BUILDING AND STRUCTURES | 2023-08 - PD & PW BUILDING (20 |
| | | 7,022.48 | | | | | | | | |
| **162985** | **7/31/2025** | | **103811 TWIN CITY HARDWARE** | | | | | | | |
| | 7/31/2025 | 310.00 | DOOR REPAIR ON FINANCE ENTRY | | 7804 | PSI2344272 | 1340.6385 | | OTHER REPAIRS AND MAINTENANCE | GOVERNMENT BUILDINGS |
| | 7/31/2025 | 860.00 | UMORE BUILDING LOCKS | | 7805 | PSI2342657 | 4100.6530 | PUMORB | IMPROVEMENTS OTHER THAN BUILDI | PARK IMPROVEMENT |
| | | 1,170.00 | | | | | | | | |
| **162986** | **7/31/2025** | | **100081 ULINE** | | | | | | | |
| | 7/31/2025 | 947.54 | P&R OFFICE SUPPLIES | | 7807 | 195065342 | 4000.6570 | | OFFICE EQUIP, FURNISHINGS, IT | BUILDING IMPROVEMENT |
| | 7/31/2025 | 25,641.64 | 2025 BLEACHER REPLACEMENT | | 7808 | 195262739 | 4000.6560 | | FURNITURE AND FIXTURES | BUILDING IMPROVEMENT |
| | | 26,589.18 | | | | | | | | |
| **162987** | **7/31/2025** | | **103817 UNLIMITED SUPPLIES INC** | | | | | | | |
| | 7/31/2025 | 84.53 | SHOP SUPPLIES | | 7809 | 497230 | 1520.6224 | | SHOP SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 28.05 | SHOP SUPPLIES | | 7810 | 496291 | 1520.6224 | | SHOP SUPPLIES | PARKS MAINTENANCE |
| | 7/31/2025 | 99.37 | SHOP SUPPLIES | | 7811 | 496290 | 1330.6224 | | SHOP SUPPLIES | FLEET MAINTENANCE |
| | | 211.95 | | | | | | | | |
| **162988** | **7/31/2025** | | **100191 VALLEY-RICH CO INC** | | | | | | | |
| | 7/31/2025 | 4,743.70 | C/B FIX ON BLOOMFIELD CIR | | 7812 | 34713 | 6300.6382 | | STRUCTURE REPAIRS AND MAINTENA | STORM WATER UTILITY |
| | 7/31/2025 | 8,147.17 | C/B FIX ON DIAMOND PATH | | 7813 | 34719 | 6300.6382 | | STRUCTURE REPAIRS AND MAINTENA | STORM WATER UTILITY |
| | 7/31/2025 | 4,041.85 | FIX CURB STOP | | 7814 | 34707 | 6100.6382 | | STRUCTURE REPAIRS AND MAINTENA | WATER UTILITY |
| | | 16,932.72 | | | | | | | | |

| Check # | Date | Amount | Supplier / Explanation | PO # | Doc No | Inv No | Account No | Subledger | Account Description | Business Unit |
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| **162989** | **7/31/2025** | | **100676 VIC'S CRANE & HEAVY HAUL INC** | | | | | | **Continued...** | |
| | 7/31/2025 | 1,020.00 | CRANE SERVICE | | 7815 | 56533 | 1340.6310 | | PROFESSIONAL SERVICES | GOVERNMENT BUILDINGS |
| | | 1,020.00 | | | | | | | | |
| **162990** | **7/31/2025** | | **100555 WATER CONSERVATION SERVICE INC** | | | | | | | |
| | 7/31/2025 | 9,600.00 | LEAK DETECTION FOR THE CITY | | 7816 | 150104 | 6100.6317 | | OTHER PROFESSIONAL SERVICES | WATER UTILITY |
| | | 9,600.00 | | | | | | | | |
| **162991** | **7/31/2025** | | **100481 WAYZATA RESULTS LLC** | | | | | | | |
| | 7/31/2025 | 926.00 | RUN TIMING & RESULTS | | 7817 | 4749 | 1510.6226 | 00040505 | OTHER OPERATING SUPPLIES | PARK & RECREATION |
| | | 926.00 | | | | | | | | |
| **162992** | **7/31/2025** | | **106400 WILD CAT CLEANING SERVICES LLC** | | | | | | | |
| | 7/31/2025 | 63,759.90 | NEW PD/PW FACILITY | | 7818 | BP2 WS 01-J | 4316.6520 | | BUILDING AND STRUCTURES | 2023-08 - PD & PW BUILDING (20 |
| | | 63,759.90 | | | | | | | | |
| **162993** | **7/31/2025** | | **103375 WRIGHT-HENNEPIN COOP ELECTRIC** | | | | | | | |
| | 7/31/2025 | 27.95 | AUG. FIRE PANEL MONITORING | | 7819 | 35032337638 | 1510.6384 | 00016100 | MACHINERY & EQUIPMENT REPAIRS | PARK & RECREATION |
| | | 27.95 | | | | | | | | |
| **162998** | **7/31/2025** | | **103832 WSB AND ASSOCIATES INC** | | | | | | | |
| | 7/31/2025 | 6,400.00 | WSB - CODE ENFORCEMENT | | 7820 | R-028260-000-2 | 1240.6310 | | PROFESSIONAL SERVICES | BUILDING INSPECTIONS |
| | 7/31/2025 | 900.00 | SCHAFER RICHARDSON APTS | | 7821 | R-021280-000-23 | 4648.6313 | | ENGINEERING SERVICES | 2022-27 - SHAFER RICHARDSON AP |
| | 7/31/2025 | 548.00 | AUTUMN TERRACE | | 7822 | R-021037-000-24 | 4647.6313 | | ENGINEERING SERVICES | 2022-26 - AUTUMN TERRACE |
| | 7/31/2025 | 650.75 | ECHELON AT AMBER FIELDS (AF 7) | | 7823 | R-020847-000-29 | 4644.6313 | | ENGINEERING SERVICES | 2022-22 - AMBER FIELDS 7TH |
| | 7/31/2025 | 227.00 | LIFE TIME | | 7824 | R-020822-000-25 | 4312.6313 | | ENGINEERING SERVICES | 2022-23 - LIFETIME CLUB |
| | 7/31/2025 | 582.25 | AMBER FIELDS 5TH/10TH ADDITION | | 7825 | R-020605-000-34 A | 4641.6313 | | ENGINEERING SERVICES | 2022-18 - AMBER FIELDS 5TH |
| | 7/31/2025 | 582.25 | AMBER FIELDS 5TH/10TH ADDITION | | 7826 | R-020605-000-34 B | 4654.6313 | | ENGINEERING SERVICES | 2023-11 - AMBER FIELDS 10TH |
| | 7/31/2025 | 582.25 | AMBER FIELDS 4TH/9TH ADDITION | | 7827 | R-020570-000-34 A | 4640.6313 | | ENGINEERING SERVICES | 2022-17 - AMBER FIELDS 4TH |
| | 7/31/2025 | 582.25 | AMBER FIELDS 4TH/9TH ADDITION | | 7828 | R-020570-000-34 B | 4653.6313 | | ENGINEERING SERVICES | 2023-10 - AMBER FIELDS 9TH |
| | 7/31/2025 | 582.25 | AMBER FIELDS 3RD ADDITION | | 7829 | R-020403-000-31 | 4639.6313 | | ENGINEERING SERVICES | 2022-16 - AMBER FIELDS 3RD (OU |
| | 7/31/2025 | 807.50 | SPRINGS AT ROSEMOUNT (AF 6) | | 7830 | R-020372-000-10 | 4642.6313 | | ENGINEERING SERVICES | 2022-19 - AMBER FIELDS 6TH (OU |
| | 7/31/2025 | 753.50 | AMBER FIELDS 2ND ADDITION | | 7831 | R-020079-000-35 | 4635.6313 | | ENGINEERING SERVICES | 2022-09 - AMBER FIELDS 2ND (OU |
| | 7/31/2025 | 673.50 | ROSEWOOD CROSSING 2ND ADDITION | | 7832 | R-019979-000-23 | 4628.6313 | | ENGINEERING SERVICES | 2021-09 - ROSEWOOD CROSSING 2N |
| | 7/31/2025 | 696.00 | BRAY HILL | | 7833 | R-019959-000-14 | 4634.6313 | | ENGINEERING SERVICES | 2022-08 - BRAY HILL |
| | 7/31/2025 | 616.50 | EMERALD ISLE 3RD ADDITION | | 7834 | R-019708-000-35 | 4633.6313 | | ENGINEERING SERVICES | 2022-07 - EMERALD ISLE 3RD |
| | 7/31/2025 | 548.00 | ARDAN PLACE | | 7835 | R-016934-000-34 | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |

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| **162998** | **7/31/2025** | | **103832 WSB AND ASSOCIATES INC** | | | | | | **Continued...** | |
| | 7/31/2025 | 1,350.00 | DUNMORE 3RD ADDITION | | 7836 | R-017930-000-44 | 4626.6313 | | ENGINEERING SERVICES | 2021-07 - DUNMORE 3RD |
| | 7/31/2025 | 616.50 | EMERALD ISLE 2ND ADDITION | | 7837 | R-017499-000-45 | 4624.6313 | | ENGINEERING SERVICES | 2021-05 - EMERALD ISLE 2ND |
| | 7/31/2025 | 90.00 | DOOLIN HEIGHTS | | 7838 | R-016720-000-31 | 4620.6313 | | ENGINEERING SERVICES | 2020-17 - DOOLIN HEIGHTS |
| | 7/31/2025 | 90.00 | SKB EXPANSION | | 7839 | R-002235-150-68 | 4646.6313 | | ENGINEERING SERVICES | 2022-25 - SKB EXPANSION |
| | 7/31/2025 | 720.00 | AMBER FIELDS 15TH/18TH ADD'N | | 7840 | R-025320-000-14 A | 4665.6313 | | ENGINEERING SERVICES | 2024-11 - AMBER FIELDS 18TH |
| | 7/31/2025 | 180.00 | AMBER FIELDS 15TH/18TH ADD'N | | 7841 | R-025320-000-14 B | 4661.6313 | | ENGINEERING SERVICES | 2024-05 - AMBER FIELDS 15TH (O |
| | 7/31/2025 | 327.00 | DAKOTA EAST AUAR | | 7842 | R-027532-000-8 | 1190.6313 | | ENGINEERING SERVICES | PLANNING & ZONING |
| | 7/31/2025 | 1,129.50 | TALAMORE PARK DESIGN | | 7843 | R-023270-000-20 | 4100.6313 | PTALAM | ENGINEERING SERVICES | PARK IMPROVEMENT |
| | 7/31/2025 | 1,152.50 | FLINT HILLS TRAILS DESIGN | | 7844 | R-023450-000-22 | 4100.6313 | PFLINT | ENGINEERING SERVICES | PARK IMPROVEMENT |
| | 7/31/2025 | 560.00 | PROJECT MANAGEMENT | | 7845 | R-027069-000-3 | 4100.6312 | PCENTR | ARCHITECT SERVICES | PARK IMPROVEMENT |
| | 7/31/2025 | 1,673.50 | GIGAPOWER FIBER PROJECT | | 7846 | R-030563-000-1 | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |
| | 7/31/2025 | 10,932.50 | 2025 ASST CITY ENGINEER SERV | | 7847 | R-027450-000-5 | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |
| | 7/31/2025 | 1,651.25 | TRACT / DAKOTA EAST DATA CTR | | 7848 | R-028674-000-2 | 4679.6313 | | ENGINEERING SERVICES | 2024-31 - TRACT |
| | 7/31/2025 | 274.75 | CASH 46 EXPANSION | | 7849 | R-028721-000-1 | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |
| | 7/31/2025 | 1,295.00 | APPRO AUTO REPAIR | | 7850 | R-028388-000-3 | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |
| | 7/31/2025 | 1,319.50 | RHS ACTIVITY CENTER | | 7851 | R-028387-000-3 | 4675.6313 | | ENGINEERING SERVICES | 2024-25 - ROSEMOUNT HIGH SCHOO |
| | 7/31/2025 | 285.00 | KENSINGER COFFEE | | 7852 | R-028072-000-4 | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |
| | 7/31/2025 | 410.50 | OMNI PHASE II | | 7853 | R-028071-000-4 | 4637.6313 | | ENGINEERING SERVICES | 2022-12 - OMNI BREWING |
| | 7/31/2025 | 678.50 | SKB EMERALD HILL PATH | | 7854 | R-027360-000-4 | 4646.6313 | | ENGINEERING SERVICES | 2022-25 - SKB EXPANSION |
| | 7/31/2025 | 1,232.50 | AKRON RIDGE | | 7855 | R-027331-000-5 | 4682.6313 | | ENGINEERING SERVICES | 2024-33 - AKRON RIDGE |
| | 7/31/2025 | 95.00 | FRONTER FIBER INSTALLATION | | 7856 | R-026912-000-6 | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |
| | 7/31/2025 | 1,008.50 | METRONET FIBER INSTALL PROJECT | | 7857 | R-026911-000-5 | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |
| | 7/31/2025 | 1,104.75 | AMBER FIELDS COMMERCIAL ROAD | | 7858 | R-026910-000-7 | 4677.6313 | | ENGINEERING SERVICES | 2025-03 - AMBER FIELDS COMM RD |
| | 7/31/2025 | 664.00 | KWIK TRIP (42 & AKRON) | | 7859 | R-026374-000-8 | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |
| | 7/31/2025 | 2,538.00 | 2024-25 MS4 & MONITORING | | 7860 | R-025921-000-13 | 6300.6313 | | ENGINEERING SERVICES | STORM WATER UTILITY |
| | 7/31/2025 | 517.00 | MY CREDIT UNION | | 7861 | R-025816-000-8 | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |
| | 7/31/2025 | 664.00 | O2B CHILDCARE | | 7862 | R-025601-000-12 | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |
| | 7/31/2025 | 1,102.50 | AL MADINA MOSQUE | | 7863 | R-025322-000-12 | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |
| | 7/31/2025 | 1,449.00 | AMBER FIELDS 18TH ADDITION | | 7864 | R-025320-000-13 A | 4665.6313 | | ENGINEERING SERVICES | 2024-11 - AMBER FIELDS 18TH |
| | 7/31/2025 | 180.00 | AMBER FIELDS 18TH ADDITION | | 7865 | R-025320-000-13 B | 4661.6313 | | ENGINEERING SERVICES | 2024-05 - AMBER FIELDS 15TH (O |
| | 7/31/2025 | 180.00 | AMBER FIELDS 18TH ADDITION | | 7866 | R-025320-000-13 C | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |
| | 7/31/2025 | 1,900.75 | SONNY'S CARWASH | | 7867 | R-028948-000-2 | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |
| | 7/31/2025 | 990.00 | FIRST STATE BANK OF ROSEMOUNT | | 7868 | R-024934-000-11 | 4666.6313 | | ENGINEERING SERVICES | 2024-12 - PRESTWICK PLACE 26TH |
| | 7/31/2025 | 9,175.00 | AMBER FIELDS 20TH ADDITION | | 7869 | R-026173-000-7 | 4671.6313 | | ENGINEERING SERVICES | 2024-19 - AMBER FIELDS 20TH |

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| **162998** | **7/31/2025** | | **103832 WSB AND ASSOCIATES INC** | | | | | | **Continued...** | |
| | 7/31/2025 | 706.50 | AMBER FIELDS 17TH ADDITION | | 7870 | R-024933-000-13 | 4663.6313 | | ENGINEERING SERVICES | 2024-09 - AMBER FIELDS 17TH (O |
| | 7/31/2025 | 1,800.00 | SPECTRO EXPANSION | | 7871 | R-024362-000-15 | 4638.6313 | | ENGINEERING SERVICES | 2022-13 - SPECTRO ALLOYS |
| | 7/31/2025 | 990.00 | ISD 196 NEW ELEMENTARY SCHOOL | | 7872 | R-024361-000-16 | 4319.6313 | | ENGINEERING SERVICES | 2024-03 - BONAIRE/AKRON ELEMEN |
| | 7/31/2025 | 2,562.00 | AMBER FIELDS 15TH ADDITION | | 7873 | R-024360-000-14 | 4661.6313 | | ENGINEERING SERVICES | 2024-05 - AMBER FIELDS 15TH (O |
| | 7/31/2025 | 2,759.00 | AMEBR FIELDS 14TH ADDITION | | 7874 | R-024359-000-13 | 4660.6313 | | ENGINEERING SERVICES | 2024-04 - AMBER FIELDS 14TH (O |
| | 7/31/2025 | 664.00 | TALAMORE 4TH ADDITION | | 7875 | R-023997-000-18 | 4659.6313 | | ENGINEERING SERVICES | 2023-21 - TALAMORE 4TH |
| | 7/31/2025 | 664.00 | AMBER FIELDS 12TH ADDITION | | 7876 | R-023764-000-18 | 4657.6313 | | ENGINEERING SERVICES | 2023-18 - AMBER FIELDS 12TH |
| | 7/31/2025 | 706.50 | AMBER FIELDS 13TH ADDITION | | 7877 | R-023542-000-17 | 4658.6313 | | ENGINEERING SERVICES | 2023-19 - AMBER FIELDS 13TH |
| | 7/31/2025 | 664.00 | ARDAN PLACE 2ND ADDITION ESC | | 7878 | R-023278-000-18 | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |
| | 7/31/2025 | 725.00 | BROCKWAY POND OUTLET IMPV | | 7879 | R-022713-000-19 | 6300.6313 | | ENGINEERING SERVICES | STORM WATER UTILITY |
| | 7/31/2025 | 627.50 | FHR SOLAR SITE ESC | | 7880 | R-022560-000-14 | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |
| | 7/31/2025 | 141.25 | 2023 SIP | | 7881 | R-021997-000-21 | 4314.6313 | | ENGINEERING SERVICES | 2023-04 - 2023 PAVEMENT MGMT |
| | 7/31/2025 | 137.00 | ROSEWOOD COMMONS 2ND ADDITION | | 7882 | R-021893-000-18 | 4655.6313 | | ENGINEERING SERVICES | 2023-15 - ROSEWOOD COMMONS 2ND |
| | 7/31/2025 | 137.00 | AMBER FIELDS 8TH ADDITION | | 7883 | R-021513-000-17 | 4649.6313 | | ENGINEERING SERVICES | 2022-28 - AMBER FIELDS 8TH (RE |
| | 7/31/2025 | 1,080.00 | ROSECOTT APARTMENTS | | 7884 | R-021280-000-22 | 4648.6313 | | ENGINEERING SERVICES | 2022-27 - SHAFER RICHARDSON AP |
| | 7/31/2025 | 664.00 | AUTUMN TERRACE | | 7885 | R-021037-000-23 | 4647.6313 | | ENGINEERING SERVICES | 2022-26 - AUTUMN TERRACE |
| | 7/31/2025 | 732.50 | ECHELON AT AMBER FIELDS | | 7886 | R-020847-000-28 | 4644.6313 | | ENGINEERING SERVICES | 2022-22 - AMBER FIELDS 7TH |
| | 7/31/2025 | 698.25 | AMBER FIELDS 5TH & 9TH ADD | | 7887 | R-020605-000-33 A | 4641.6313 | | ENGINEERING SERVICES | 2022-18 - AMBER FIELDS 5TH |
| | 7/31/2025 | 698.25 | AMBER FIELDS 5TH & 9TH ADD | | 7888 | R-020605-000-33 B | 4654.6313 | | ENGINEERING SERVICES | 2023-11 - AMBER FIELDS 10TH |
| | 7/31/2025 | 639.50 | SPRINGS AT ROSEMOUNT | | 7889 | R-020372-000-9 | 4642.6313 | | ENGINEERING SERVICES | 2022-19 - AMBER FIELDS 6TH (OU |
| | 7/31/2025 | 698.25 | AMBER FIELDS 4TH & 9TH ADD | | 7890 | R-020570-000-33 A | 4640.6313 | | ENGINEERING SERVICES | 2022-17 - AMBER FIELDS 4TH |
| | 7/31/2025 | 698.25 | AMBER FIELDS 4TH & 9TH ADD | | 7891 | R-020570-000-33 B | 4653.6313 | | ENGINEERING SERVICES | 2023-10 - AMBER FIELDS 9TH |
| | 7/31/2025 | 732.50 | AMBER FIELDS 3RD ADDITION | | 7892 | R-020403-000-30 | 4639.6313 | | ENGINEERING SERVICES | 2022-16 - AMBER FIELDS 3RD (OU |
| | 7/31/2025 | 801.00 | AMBER FIELDS 2ND ADDITION | | 7893 | R-020079-000-34 | 4635.6313 | | ENGINEERING SERVICES | 2022-09 - AMBER FIELDS 2ND (OU |
| | 7/31/2025 | 664.00 | ROSEWOOD CROSSING 2ND ADDITION | | 7894 | R-019979-000-22 | 4628.6313 | | ENGINEERING SERVICES | 2021-09 - ROSEWOOD CROSSING 2N |
| | 7/31/2025 | 3,556.00 | BRAY HILL | | 7895 | R-019959-000-13 | 4634.6313 | | ENGINEERING SERVICES | 2022-08 - BRAY HILL |
| | 7/31/2025 | 698.25 | EMERALD ISLE 3RD ADDITION | | 7896 | R-019708-000-34 | 4633.6313 | | ENGINEERING SERVICES | 2022-07 - EMERALD ISLE 3RD |
| | 7/31/2025 | 137.00 | RICH VALLEY 1ST ADDITION | | 7897 | R-019220-000-33 | 4630.6313 | | ENGINEERING SERVICES | 2021-12 - RICH VALLEY 1ST |
| | 7/31/2025 | 1,440.00 | DUNMORE 3RD ADDITION | | 7898 | R-017930-000-43 | 4626.6313 | | ENGINEERING SERVICES | 2021-07 - DUNMORE 3RD |
| | 7/31/2025 | 698.25 | EMERALD ISLE 2ND | | 7899 | R-017499-000-44 | 4624.6313 | | ENGINEERING SERVICES | 2021-05 - EMERALD ISLE 2ND |
| | 7/31/2025 | 664.00 | ARDAN PLACE 2ND | | 7900 | R-016934-000-33 | 1310.6313 | | ENGINEERING SERVICES | ENGINEERING |
| | 7/31/2025 | 630.00 | DOOLIN HEIGHTS | | 7901 | R-016720-000-30 | 4620.6313 | | ENGINEERING SERVICES | 2020-17 - DOOLIN HEIGHTS |
| | 7/31/2025 | 90.00 | SKB EXPANSION | | 7902 | R-002235-150-67 | 4646.6313 | | ENGINEERING SERVICES | 2022-25 - SKB EXPANSION |
| | | 92,572.75 | | | | | | | | |
| **162999** | **7/31/2025** | | **103833 XCEL ENERGY** | | | | | | | |

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| **162999** | **7/31/2025** | | **103833 XCEL ENERGY** | | | | | | **Continued...** | |
| | 7/31/2025 | 2,107.06 | RSMT SC-ACTIVITY CENTER | | 7903 | 51-0011108910-3 07/25 | 1510.6371 | 00016100 | ELECTRIC | PARK & RECREATION |
| | 7/31/2025 | 10.35 | WELCOME SIGN - SOUTH | | 7904 | 51-0013089608-6 07/25 | 6400.6371 | | ELECTRIC | STREET LIGHT UTILITY |
| | 7/31/2025 | 128.51 | SIGNAL & STREET LIGHTS | | 7905 | 51-8053588-8 07/25 | 6400.6371 | | ELECTRIC | STREET LIGHT UTILITY |
| | 7/31/2025 | 109.93 | SIGNAL & STREET LIGHTS | | 7906 | 51-8053588-8 06/25 | 6400.6371 | | ELECTRIC | STREET LIGHT UTILITY |
| | | 2,355.85 | | | | | | | | |
| **25071101** | **7/11/2025** | | **100001 INTERNAL REVENUE SERVICE** | | | | | | | |
| | 7/10/2025 | 8.46 | | | 6951 | 0708251520331 | 7020.2131.01 | | FEDERAL WITHHOLDING | PAYROLL FUND |
| | 7/10/2025 | 96.38 | | | 6952 | 0708251520332 | 7020.2131.02 | | FICA/MEDICARE WITHHOLDING | PAYROLL FUND |
| | 7/10/2025 | 47,037.89 | | | 6953 | 0710251100161 | 7020.2131.01 | | FEDERAL WITHHOLDING | PAYROLL FUND |
| | 7/10/2025 | 54,802.96 | | | 6964 | 0710251100162 | 7020.2131.02 | | FICA/MEDICARE WITHHOLDING | PAYROLL FUND |
| | | 101,945.69 | | | | | | | | |
| **25071103** | **7/11/2025** | | **100447 MN STATE RETIREMENT SYSTEM** | | | | | | | |
| | 6/26/2025 | 15,254.60 | | | 6448 | 0626251044344 | 7020.2134.02 | | DEFERRED COMPENSATION - MSRS | PAYROLL FUND |
| | | 15,254.60 | | | | | | | | |
| **25071401** | **7/14/2025** | | **103031 BPAS-BENEFIT PLANS ADMIN SRVS** | | | | | | | |
| | 7/10/2025 | 45.00 | | | 6969 | 0710251100166 | 7020.2133.06 | | VEBA CONTRIBUTIONS | PAYROLL FUND |
| | | 45.00 | | | | | | | | |
| **25071402** | **7/11/2025** | | **100447 MN STATE RETIREMENT SYSTEM** | | | | | | | |
| | 6/26/2025 | 15,254.60 | | | 6448 | 0626251044344 | 7020.2134.02 | | DEFERRED COMPENSATION - MSRS | PAYROLL FUND |
| | | 15,254.60 | | | | | | | | |
| **25071403** | **7/14/2025** | | **103741 NATIONWIDE RETIREMENT SOL** | | | | | | | |
| | 7/10/2025 | 6,161.02 | | | 6957 | 07102511001613 | 7020.2134.03 | | DEFERRED COMPENSATION - NATION | PAYROLL FUND |
| | | 6,161.02 | | | | | | | | |
| **25071404** | **7/14/2025** | | **103032 WEX HEALTH INC** | | | | | | | |
| | 7/10/2025 | 38,413.68 | | | 6970 | 0710251100167 | 7020.2133.05 | | HSA CONTRIBUTIONS | PAYROLL FUND |
| | | 38,413.68 | | | | | | | | |
| **25071405** | **7/14/2025** | | **100447 MN STATE RETIREMENT SYSTEM** | | | | | | | |
| | 7/10/2025 | 16,365.11 | | | 6967 | 0710251100164 | 7020.2134.02 | | DEFERRED COMPENSATION - MSRS | PAYROLL FUND |
| | | 16,365.11 | | | | | | | | |

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|---|---|---|---|---|---|---|---|---|---|---|
| **25071405** | **7/14/2025** | | **100447 MN STATE RETIREMENT SYSTEM** | | | | | | **Continued...** | |
| **25071406** | **7/14/2025** | | **103741 NATIONWIDE RETIREMENT SOL** | | | | | | | |
| | 7/10/2025 | 6,161.02 | | | 6957 | 07102511001613 | 7020.2134.03 | | DEFERRED COMPENSATION - NATION | PAYROLL FUND |
| | | 6,161.02 | | | | | | | | |
| **25071407** | **7/14/2025** | | **100447 MN STATE RETIREMENT SYSTEM** | | | | | | | |
| | 7/10/2025 | 16,365.11 | | | 6967 | 0710251100164 | 7020.2134.02 | | DEFERRED COMPENSATION - MSRS | PAYROLL FUND |
| | | 16,365.11 | | | | | | | | |
| **25071408** | **7/14/2025** | | **100002 MN DEPT OF REVENUE** | | | | | | | |
| | 7/10/2025 | 22,009.68 | | | 6966 | 0710251100163 | 7020.2131.03 | | STATE WITHHOLDING | PAYROLL FUND |
| | | 22,009.68 | | | | | | | | |
| **25071409** | **7/14/2025** | | **103032 WEX HEALTH INC** | | | | | | | |
| | 7/10/2025 | 38,413.68 | | | 6970 | 0710251100167 | 7020.2133.05 | | HSA CONTRIBUTIONS | PAYROLL FUND |
| | | 38,413.68 | | | | | | | | |
| **25071410** | **7/14/2025** | | **103759 PUBLIC EMPLOYEE** | | | | | | | |
| | 7/10/2025 | 90,986.30 | | | 6959 | 07102511001615 | 7020.2132.01 | | PERA WITHHOLDING | PAYROLL FUND |
| | | 90,986.30 | | | | | | | | |
| **25071501** | **7/15/2025** | | **103710 MN CHILD SUPPORT** | | | | | | | |
| | 7/10/2025 | 132.90 | | | 6955 | 07102511001611 | 7020.2136.01 | | CHILD SUPPORT | PAYROLL FUND |
| | | 132.90 | | | | | | | | |
| **25072101** | **7/21/2025** | | **100447 MN STATE RETIREMENT SYSTEM** | | | | | | | |
| | 7/10/2025 | 16,365.11 | | | 6967 | 0710251100164 | 7020.2134.02 | | DEFERRED COMPENSATION - MSRS | PAYROLL FUND |
| | | 16,365.11 | | | | | | | | |
| **25072401** | **7/24/2025** | | **100001 INTERNAL REVENUE SERVICE** | | | | | | | |
| | 7/24/2025 | 1,515.73 | | | 7310 | 0723251113081 | 7020.2131.01 | | FEDERAL WITHHOLDING | PAYROLL FUND |
| | 7/24/2025 | 1,243.90 | | | 7311 | 0723251113082 | 7020.2131.02 | | FICA/MEDICARE WITHHOLDING | PAYROLL FUND |
| | 7/24/2025 | 49,484.74 | | | 7314 | 0723251127201 | 7020.2131.01 | | FEDERAL WITHHOLDING | PAYROLL FUND |
| | 7/24/2025 | 57,422.20 | | | 7325 | 0723251127202 | 7020.2131.02 | | FICA/MEDICARE WITHHOLDING | PAYROLL FUND |
| | | 109,666.57 | | | | | | | | |
| **25072501** | **7/25/2025** | | **100002 MN DEPT OF REVENUE** | | | | | | | |
| | 7/24/2025 | 1,062.13 | | | 7312 | 0723251113083 | 7020.2131.03 | | STATE WITHHOLDING | PAYROLL FUND |
| | 7/24/2025 | 23,089.51 | | | 7327 | 0723251127203 | 7020.2131.03 | | STATE WITHHOLDING | PAYROLL FUND |
| | | 24,151.64 | | | | | | | | |

| Check # | Date | Amount | Supplier / Explanation | PO # | Doc No | Inv No | Account No | Subledger | Account Description | Business Unit |
|---|---|---|---|---|---|---|---|---|---|---|
| **25072501** | **7/25/2025** | | **100002 MN DEPT OF REVENUE** | | | | | | **Continued...** | |
| **25072502** | **7/25/2025** | | **103759 PUBLIC EMPLOYEE** | | | | | | | |
| | 7/24/2025 | 88,830.12 | | | 7320 | 07232511272015 | 7020.2132.01 | | PERA WITHHOLDING | PAYROLL FUND |
| | | 88,830.12 | | | | | | | | |
| **25072504** | **7/28/2025** | | **103741 NATIONWIDE RETIREMENT SOL** | | | | | | | |
| | 7/24/2025 | 6,243.39 | | | 7318 | 07232511272013 | 7020.2134.03 | | DEFERRED COMPENSATION - NATION | PAYROLL FUND |
| | | 6,243.39 | | | | | | | | |
| **25072801** | **7/28/2025** | | **103031 BPAS-BENEFIT PLANS ADMIN SRVS** | | | | | | | |
| | 7/24/2025 | 45.00 | | | 7330 | 0723251127206 | 7020.2133.06 | | VEBA CONTRIBUTIONS | PAYROLL FUND |
| | | 45.00 | | | | | | | | |
| **25072802** | **7/28/2025** | | **103710 MN CHILD SUPPORT** | | | | | | | |
| | 7/24/2025 | 132.90 | | | 7316 | 07232511272011 | 7020.2136.01 | | CHILD SUPPORT | PAYROLL FUND |
| | | 132.90 | | | | | | | | |
| **25072803** | **7/28/2025** | | **105319 STANDARD INSURANCE COMPANY** | | | | | | | |
| | 7/10/2025 | 430.36 | | | 6961 | 07102511001617 | 7020.2133.08 | | ADDITIONAL DISABILITY INSURANC | PAYROLL FUND |
| | 7/24/2025 | .12- | Rounding | | 7322 | 07232511272017 | 1120.6143 | | LIFE INSURANCE | GENERAL GOVERNMENT |
| | 7/24/2025 | 430.36 | | | 7322 | 07232511272017 | 7020.2133.08 | | ADDITIONAL DISABILITY INSURANC | PAYROLL FUND |
| | 7/24/2025 | 33.00- | [redacted] | | 7322 | 07232511272017 | 7020.2133.08 | | ADDITIONAL DISABILITY INSURANC | PAYROLL FUND |
| | 7/24/2025 | 8.59 | [redacted] | | 7322 | 07232511272017 | 7020.2133.08 | | ADDITIONAL DISABILITY INSURANC | PAYROLL FUND |
| | 7/24/2025 | 35.19 | [redacted] | | 7322 | 07232511272017 | 7020.2133.08 | | ADDITIONAL DISABILITY INSURANC | PAYROLL FUND |
| | | 871.38 | | | | | | | | |
| **25072805** | **7/28/2025** | | **100447 MN STATE RETIREMENT SYSTEM** | | | | | | | |
| | 7/24/2025 | 16,252.42 | | | 7328 | 0723251127204 | 7020.2134.02 | | DEFERRED COMPENSATION - MSRS | PAYROLL FUND |
| | | 16,252.42 | | | | | | | | |
| **25072806** | **7/28/2025** | | **103032 WEX HEALTH INC** | | | | | | | |
| | 7/24/2025 | 4,013.68 | | | 7331 | 0723251127207 | 7020.2133.05 | | HSA CONTRIBUTIONS | PAYROLL FUND |
| | | 4,013.68 | | | | | | | | |
| **25072807** | **7/28/2025** | | **103742 NATIONWIDE RETIREMENT SOL** | | | | | | | |
| | 7/24/2025 | 4,504.19 | | | 7313 | 0723251113084 | 7020.2134.03 | | DEFERRED COMPENSATION - NATION | PAYROLL FUND |
| | | 4,504.19 | | | | | | | | |
| **25072808** | **7/28/2025** | | **103741 NATIONWIDE RETIREMENT SOL** | | | | | | | |
| | 7/24/2025 | 6,243.39 | | | 7318 | 07232511272013 | 7020.2134.03 | | DEFERRED COMPENSATION - NATION | PAYROLL FUND |

7/11/2025 -- 7/31/2025

| Check # | Date | Amount | Supplier / Explanation | PO # | Doc No | Inv No | Account No | Subledger | Account Description | Business Unit |
|---|---|---|---|---|---|---|---|---|---|---|
| **25072808** | **7/28/2025** | | **103741 NATIONWIDE RETIREMENT SOL** | | | | | | **Continued...** | |
| | | 6,243.39 | | | | | | | | |
| **25072809** | **7/28/2025** | | **100447 MN STATE RETIREMENT SYSTEM** | | | | | | | |
| | 7/24/2025 | 16,252.42 | | | 7328 | 0723251127204 | 7020.2134.02 | | DEFERRED COMPENSATION - MSRS | PAYROLL FUND |
| | | 16,252.42 | | | | | | | | |
| | | 4,666,149.15 | Grand Total | | | | | | | |

Payment Instrument Totals

| | |
|---|---|
| Checks | 4,001,515.13 |
| EFT Payments | 661,080.60 |
| A/P ACH Payment | 3,553.42 |
| Total Payments | 4,666,149.15 |

**ROSEMOUNT CITY COUNCIL**
**REGULAR MEETING PROCEEDINGS**
**JULY 15, 2025**

## CALL TO ORDER/PLEDGE OF ALLEGIANCE

Pursuant to due call and notice thereof, a regular meeting of the Rosemount City Council was held on Tuesday, July 15, 2025, at 7:00 PM. in Rosemount Council Chambers, 2875 145th Street West.

Acting Mayor Klimpel called the meeting to order with Councilmembers Freske, and Theisen. Mayor Weisensel and Councilmember Essler were absent.

## APPROVAL OF AGENDA

**Motion by** Freske **Second by** Theisen
**Motion** to adopt the agenda.
**Ayes: 3.**
**Nays: None. Motion carried.**

## PRESENTATIONS, PROCLAMATIONS AND ACKNOWLEDGMENTS

a. Recognition of Retiring Rosemount Firefighter Greg Zeno and Captain Brad Miller

Chief Springer recognized Firefighter Greg Zeno and Captain Brad Miller who both retired on July 4th, 2025 after 22 years of service.

Mr. Zeno and Miller thanked all for the support for being a part of the Fire Department. Councilmembers extended their gratitude to Greg and Brad for their service over the years.

b. Leprechaun Days Update

Parks and Recreation Director Schultz introduced David Chumbley who provided an update of the upcoming Leprechaun Days events.

## RESPONSE TO PUBLIC COMMENT

City Administrator recapped the comment received at the last regular council meeting regarding a code enforcement violation and noted staff is working through it with the resident.

City Administrator Martin provided an overview of the administrative citation policy as the policy is a way to work through the code enforcement process. Mr. Martin noted staff are always looking to work with a resident in terms of code enforcement.

## PUBLIC COMMENT

**Sam Adams**
**13704 Atrium Avenue**
Mr. Adams spoke during public comment on June 17th expressing concerns regarding stormwater fees. Mr. Adam's provided a statement noting his situation regarding the fees is different from the normal pattern in Rosemount and believes relief of these fees should be

granted to the property owners. Mr. Adam's recapped a detailed letter that was submitted to City Councilmembers.

**Jackie Young**
**12895 Bengal Avenue**
Ms. Young is a representative for the opioid response committee along with the MN Department of Health. The committee is beginning a campaign against opioids and other substances. Ms. Young provided a list of upcoming dates in the month of August for campaign events. Ms. Young is requesting the City of Rosemount do a proclamation regarding opioids.

**CONSENT AGENDA**

**Motion by** Freske **Second by** Theisen

**Motion** to approve consent agenda with item 6.d. and 6.e. removed
**Ayes: 3.**
**Nays: None. Motion Carried.**

a. Bill Listings

b. Minutes of the July 1, 2025 Regular Meeting Minutes

c. Minutes of the July 1, 2025 Work Session Proceedings

d. Donation acceptance from Spectro Alloys

Councilmember Theisen pulled for further recognition. Chief Springer further elaborated on the donation and thanked Spectro Alloys for the donation.

**Motion by** Theisen **Second by** Freske

**Motion** to approve the acceptance of $1750 dollars from Spectro Alloys to support the Fire Safety House used to provide fire safety education in the community.
**Ayes: 3.**
**Nays: None. Motion Carried.**

e. Donation Acceptance from Wayne Transports, Inc.

Councilmember Theisen pulled for further recognition. Chief Springer further elaborated on the donation and thanked Wayne Transports for the donation.

**Motion by** Theisen **Second by** Freske

**Motion** to approve the acceptance of $105 from Wayne Transports, INC. to be used for fire safety education materials
**Ayes: 3.**
**Nays: None. Motion Carried.**

f. Declare Fire Smoke House Trailer as Surplus Property

g. Adopt Parking Restrictions on Connemara Trail East

h. Authorization for Temporary Street Closings and Adding of Events to Service

Agreement

i. Approve Encroachment Agreement with M/I Homes for Monument Sign

j. 2026-01 SIP, Engineering Services & Feasibility Report

k. Caramore Crossing 3 Addition, Accept Improvements

l. Terminate 2023 Neighborhood Improvement Contract

**PUBLIC HEARINGS**

a. Amendment to the Spending Plan for the Tax Increment Financing Downtown Brockway District

Community Development Director Kienberger stated staff is requesting to move this item to the August 19th meeting to allow for additional staff time to review the spending plans and the opportunity to further discuss this request at the next regular Port Authority meeting. Per state statute, a public notice was published, and the City Council must open the public hearing this evening and continue it to August 19th.

**Motion by** Theisen **Second by** Freske

**Motion** to open the public hearing and motion to continue the public hearing at the August 19th regular meeting

**Ayes: 3.**

**Nays: None. Motion Carried.**

**UNFINISHED BUSINESS**

None.

**NEW BUSINESS**

a. Aspen Fields Land Use Plan Amendment, Rezoning, and Plat Approval Request

Community Development Director Kienberger stated staff is requesting this item be continued to August 4th. A Comprehensive Plan Amendment requires a super majority vote, 4/5 vote.

**Motion by** Freske **Second by** Theisen

**Motion** to continue this item to the August 4th regular meeting.

**Ayes: 3.**

**Nays: None. Motion Carried.**

**ANNOUNCEMENTS**

a. City Staff Updates

City Administrator Martin highlighted Leprechaun Days events that are forthcoming and highlighted the Port Authority meeting that took place at the former Speedway site. The building will be demolished in the next day or two.

b. Upcoming Community Calendar

Acting Mayor Klimpel reviewed the calendar of events and upcoming meetings.

**ADJOURNMENT**

There being no further business to come before the City Council at the regular council meeting and upon a motion by Theisen and a second by Freske the meeting was adjourned at 7:40 p.m.

Respectfully submitted,

Erin Fasbender
City Clerk

ROSEMOUNT
MINNESOTA

# EXECUTIVE SUMMARY

City Council Regular Meeting: August 4, 2025

| | |
|---|---|
| **AGENDA ITEM:** Application for Tobacco License for Kwik Trip | **AGENDA SECTION:** CONSENT AGENDA |
| **PREPARED BY:** Sarah Saunders, Deputy City Clerk | **AGENDA NO.** 6.c. |
| **ATTACHMENTS:** | **APPROVED BY:** LJM |
| **RECOMMENDED ACTION:** Motion to approve the tobacco license as listed for the period August 5, 2025 through December 31, 2025. | |

**BACKGROUND**

The following application has been received for Kwik Trip, Store #1757 for a biannual license beginning August 5, 2025 and ending December 31, 2025. Kwik Trip is located at 1030 Upper 144th St W, Rosemount.

Kwik Trip is currently licensed at 14810 Robert Trail South to sell tobacco products and is in good standings. Applicants are required to submit proof of insurance, a description of their tobacco training program, necessary local and state paperwork for the application, and a prorated fee to be determined. At least once per year, the city shall conduct compliance checks.

**RECOMMENDATION**

Staff recommends approval of the tobacco license for Kwik Trip, Store #1751

ROSEMOUNT MINNESOTA

# EXECUTIVE SUMMARY

City Council Regular Meeting: August 4, 2025

| | | |
|---|---|---|
| **AGENDA ITEM:** | Charitable Gambling Premise Permit Rosemount Area Hockey Association | **AGENDA SECTION:** CONSENT AGENDA |
| **PREPARED BY:** | Sarah Saunders, Deputy City Clerk | **AGENDA NO.** 6.d. |
| **ATTACHMENTS:** | Resolution | **APPROVED BY:** LJM |
| **RECOMMENDED ACTION:** Motion to adopt the draft Resolution approving the Charitable Gambling Premise Permit for Rosemount Area Hockey Association at Tru Playerz LLC., located at 15641 Canada Cir, Rosemount. | | |

## BACKGROUND

Rosemount Area Hockey Association ("RAHA") is requesting consideration for a Gambling Premise Permit at Tru Playerz LLC. located at 15641 Canada Circle, Rosemount. RAHA currently holds a Gambling Premise Permit at Carbone's Pizza & Pub, 14550 South Robert Trail, in Rosemount. RAHA is in the process of submitting their application with the State of Minnesota which requires approval from the City Council to proceed. Marc Tobias will serve as the gambling manager.
The Police Department has conducted the appropriate background check and determined that there are no issues that would disqualify the applicant from obtaining a gambling license.

RAHA is a youth-based hockey association representing kids and families in the community. RAHA works to promote a fun, fair, and safe environment that maximizes participation and improves players' skills while developing sportsmanship teamwork, and self-confidence. RAHA started in 1995 and is organized as a non-profit organization.

## RECOMMENDATION

Motion to adopt the draft Resolution approving the Charitable Gambling Premise Permit for Rosemount Area Hockey Association at Tru Playerz LLC., located at 15641 Canada Cir, Rosemount.

**CITY OF ROSEMOUNT**
**DAKOTA COUNTY, MINNESOTA**

**RESOLUTION 2025-XX**

**A RESOLUTION APPROVING A CHARITABLE GAMBLING PREMISE PERMIT FOR ROSEMOUNT AREA HOCKEY ASSOCIATION AT TRU PLAYERZ LLC., LOCATED AT 15641 CANADA CIR, ROSEMOUNT**

**WHEREAS,** the Rosemount Area Hockey Association ("RAHA"). has requested a Charitable Gambling Premise Permit at Tru Playerz LLC., located at 15641 Canada Cir, Rosemount;

**WHEREAS,** RAHA is a qualified organization;

**THEREFORE, BE IT RESOLVED** by the City Council of the City of Rosemount, hereby approves the Charitable Gambling Premise Permit application submitted by the RAHA to conduct charitable gambling at Tru Playerz LLC., located at 15641 Canada Cir, Rosemount.

**ADOPTED** this 4th day of August, 2025 by the City Council of the City of Rosemount.

_____
Jeffery D. Weisensel, Mayor

**ATTEST:**

_____
Erin Fasbender, City Clerk

ROSEMOUNT MINNESOTA

# EXECUTIVE SUMMARY

City Council Regular Meeting: August 4, 2025

| | | |
|---|---|---|
| **AGENDA ITEM:** | School Speed Zones & Parking Restrictions - Bonaire Path and Ardroe Avenue | **AGENDA SECTION:** CONSENT AGENDA |
| **PREPARED BY:** | Charlie Fredericks - Deputy Public Works Director | **AGENDA NO.** 6.e. |
| **ATTACHMENTS:** | Resolution, Location Map | **APPROVED BY:** LJM |
| **RECOMMENDED ACTION:** Adopt a Resolution Implementing School Speed Zones on Boniare Path and Ardroe Avenue, and Parking Restrictions on Ardroe Avenue | | |

**BACKGROUND**

With Emerald Trail Elementary School set to open for the 2025-2026 school year, staff have reviewed the surrounding roadway network and recommend establishing a school zone and reduced speed limit of 30 mph on Bonaire Path West and 20 mph on Ardroe Ave to enhance safety for all users accessing the school.

Bonaire Path West is a major collector roadway with a posted speed limit of 50 mph and average daily traffic volumes of approximately 3,000–3,500 vehicles. Ardroe Avenue is a local street with a statutory speed limit of 30 mph and is projected to carry approximately 1,500 vehicles per weekday.

In accordance with MnDOT guidance and best practices, staff recommends reducing the speed limit within the designated school zones, when children are present, to:

- 30 mph on Bonaire Path West (between Ardroe Avenue and Akron Avenue), and
- 20 mph on Ardroe Avenue (between Bonaire Path West and Kaylemore Trail).

This recommendation follows MnDOT's five-step process for establishing school speed zones and complies with Minnesota Statutes 169.14, Subd. 5a.

Because the proposed reduction on Bonaire Path West from 50 mph to 30 mph exceeds MnDOT's recommended maximum speed reduction of 15 mph below the posted limit and prevailing speed of traffic, guidance calls for implementing additional safety measures to support the speed transition and maintain safe operations within the school zone. Planned safety measures include a pedestrian refuge island with Rectangular Rapid Flashing Beacons (RRFBs) at the crosswalk just east of Ardroe Ave, along with advance warning signage.

On Ardroe Avenue, the proposed reduction from 30 mph to 20 mph is within MnDOT's standard recommendations and does not require supplementary measures; however, parking restrictions are recommended from Bonaire Path West to Kaylemore Trail to enhance sightlines and pedestrian

visibility at the crossing near Carrakay Way.

The selected reduced speed limits reflect a context-sensitive approach that prioritizes reducing vehicle speeds as much as possible, while also considering the roadway's existing operating speeds and aiming to maximize compliance.

**RECOMMENDATION**

Staff recommends the City Council adopt the attached resolution to:

- Establish a school zone on Bonaire Path West between Ardroe Avenue and Akron Avenue, and on Ardroe Avenue between Bonaire Path West and Kaylemore Trail; and
- Implement reduced school speed limits of 30 mph on Bonaire Path West and 20 mph on Ardroe Avenue within these zones, when children are present; and
- Restrict parking on both sides of Ardroe Avenue from Bonaire Path West to Kaylemore Trail to improve visibility and pedestrian safety.

**CITY OF ROSEMOUNT**
**DAKOTA COUNTY, MINNESOTA**

**RESOLUTION 2025 – ____**

# A RESOLUTION ESTABLISHING A SCHOOL ZONE AND SCHOOL SPEED LIMITS ON BONAIRE PATH WEST AND ARDROE AVENUE

**WHEREAS,** Emerald Elementary School is scheduled to open for the 2025–2026 school year, creating new travel demand for students and families, prompting staff to review the surrounding roadway network; and

**WHEREAS,** Bonaire Path West is a major collector roadway currently posted at 50 miles per hour, with average daily traffic volumes of approximately 3,000-3,500 vehicles, and is expected to experience increased pedestrian activity related to school access; and

**WHEREAS,** Ardroe Avenue is a local roadway with a statutory speed limit of 30 mph, expected to carry approximately 1,500 vehicles per weekday and to experience increased pedestrian activity related to school access; and

**WHEREAS,** Minnesota Statute 169.14, Subdivision 5a authorizes the establishment of school speed limits under certain conditions; and

**WHEREAS,** staff have followed MnDOT's five-step process for evaluating and establishing a school speed zone; and

**WHEREAS,** staff have determined that a reduced speed limit of 30 miles per hour, when children are present, is warranted on Bonaire Path West, between Ardroe Avenue and Akron Avenue; and

**WHEREAS,** staff have determined that a reduced speed limit of 20 miles per hour, when children are present, is warranted on Ardroe Avenue, between Bonaire Path West and Kaylemore Trail; and

**WHEREAS,** the proposed reduction on Bonaire Path West exceeds MnDOT's typical reduction of 15 mph below the posted limit and prevailing speed of traffic, and therefore will be supported by additional safety measures including a pedestrian refuge island, Rectangular Rapid Flashing Beacons (RRFBs), and advance warning signage; and

**WHEREAS,** to maintain adequate sight distance near the crossing on Ardroe Avenue at Carrakay Way, staff recommend prohibiting parking in accordance with engineering best practices; and

**WHEREAS,** the selected reduced speed limits reflect a context-sensitive safety approach that aims to reduce vehicle speeds as much as practicable while maximizing driver compliance.

**NOW THEREFORE BE IT RESOLVED** by the City Council of Rosemount, Minnesota:

1. A school zone is hereby established on Bonaire Path West between Ardroe Avenue and Akron Avenue.

    a. The school speed limit within this zone shall be 30 miles per hour when children are present.

2. A school zone is hereby established on Ardroe Avenue between Bonaire Path West and Kaylemore Trail.

    a. The school speed limit within this zone shall be 20 miles per hour when children are present.

3. Parking is hereby prohibited on both sides of Ardroe Avenue between Bonaire Path West and Kaylemore Trail.

4. The Public Works Department is authorized to implement all necessary signage and markings to establish and enforce the above school zone speed limits and parking restrictions, in accordance with MnDOT guidance and Minnesota State Statutes.

**ADOPTED** this 4th day of August 2025.

_____
Jeffery D. Weisensel, Mayor

ATTEST:

_____
Erin Fasbender, City Clerk

# Emerald Elementary School

## Proposed School Zone and Parking Restrictions

ROSEMOUNT
SPIRIT OF PRIDE AND PROGRESS

Proposed School Zone
Crosswalk
Proposed Parking Restriction

0 100 200 400 Feet

Path: C:\Users\gew\OneDrive - ci.rosemount.mn.us\Documents\ArcGIS\Projects\School Zone\School Zone.aprx

ROSEMOUNT
MINNESOTA

# EXECUTIVE SUMMARY

City Council Regular Meeting: August 4, 2025

| | | |
|---|---|---|
| **AGENDA ITEM:** | Approve MnDOT Cooperative Agreement for Emerald Hill Path | **AGENDA SECTION:** CONSENT AGENDA |
| **PREPARED BY:** | Brian Erickson, City Engineer | **AGENDA NO.** 6.f. |
| **ATTACHMENTS:** | Emerald Trail Project Map, Resolution, MnDOT Agreement | **APPROVED BY:** LJM |
| **RECOMMENDED ACTION:** Approve a Resolution to enter into a Cooperative Agreement with MnDOT for construction of a turn lane on TH 55 at Emerald Hill Path | | |

**BACKGROUND**

SKB has been pursuing improvements related to landfill operations at their facility south of Trunk Highway 55. As part of those improvements, SKB intends to construct a city street that will connect between Ehlers Path and TH 55. The driveway for the facility will then be relocated to this new street, named Emerald Hill Path. Currently, truck traffic enters the facility from TH 55 which can result in stacking along the shoulder of TH 55 near an active railroad crossing. The relocation of the entrance will provide significant safety improvements by adding appropriate turn lanes on TH 55, and allowing for truck stacking on the SKB entrance road and off the public right of way. The roadway also serves as a demarcation line of the eastern expansion of landfill acreage.

Construction of both Emerald Hill Path and the turn lanes on TH 55 will be performed by SKB's contractor and any associated costs will be paid as part of their improvements. This would include any costs related to this MnDOT agreement.

The City Attorney has reviewed this agreement and has no concerns or comments regarding this standard agreement.

**RECOMMENDATION**

Staff recommends City Council approve a resolution entering into the Cooperative Agreement with MnDOT for the construction of a turn lane and associated construction on Trunk Highway No. 55 at Emerald Hill Path.

# Emerald Trail

**Project Map**

To Be Constructed by SKB Environmental

New Public Street

N

0 250 500 1,000 Feet

ROSEMOUNT

SPIRIT OF PRIDE AND PROGRESS

Path: C:\Users\mdh\OneDrive - ci.rosemount.mn.us\GIS Projects\Admin - Council\CouncilAgendaMaps.aprx

**CITY OF ROSEMOUNT**
**DAKOTA COUNTY, MINNESOTA**

**RESOLUTION 2025 – XX**

**A RESOLUTION ENTERING INTO MNDOT COOPERATIVE AGREEMENT NUMBER 1059405 WITH THE DEPARTMENT OF TRANSPORTATION FOR THE CONSTURCTION OF A TURN LANE ON TRUNK HIGHWAY NO. 55**

**BE IT RESOLVED,** by the City Council of the City of Rosemount, Minnesota enters into MnDOT Agreement No. 1059405 with the State of Minnesota, Department of Transportation for the following purpose:

1. To provide for the construction of additional turn lane construction and other associated construction by the City upon, along and adjacent to Trunk Highway No. 55, within the City of Rosemount, the limits of which are defined in this Agreement.

**BE IT FURTHER RESOLVED,** that the Mayor and the City Clerk are authorized to execute this Agreement and any amendments to the Agreement

**ADOPTED** this 4th day of August 2025.

_____
Jeffery D. Weisensel, Mayor

**ATTEST:**

_____
Erin Fasbender, City Clerk

# STATE OF MINNESOTA
# DEPARTMENT OF TRANSPORTATION
# AND
# CITY OF ROSEMOUNT
# COOPERATIVE CONSTRUCTION
# AGREEMENT

**State Project Number (SP):** **1910-68**
**Trunk Highway Number (TH):** **55=053**

This Agreement is between the State of Minnesota, acting through its Commissioner of Transportation ("State"), and the City of Rosemount, acting through its City Council ("City").

**Recitals**

1. The City will perform grading, bituminous surfacing construction, and other associated construction upon, along, and adjacent to Trunk Highway No. 55 from 3620 feet west of County State Aid Highway (CSAH) No. 42 according to City-prepared plans, specifications, and special provisions designated by the City and by the State as State Project No. 1910-68 (TH 55=053) (Project); and
2. The City requests the State will allow the construction of additional turn lane construction and other associated construction and the State is willing to allow said construction; and
3. Minnesota Statutes § 161.20, subdivision 2 authorizes the Commissioner of Transportation to make arrangements with and cooperate with any governmental authority for the purposes of constructing, maintaining, and improving the trunk highway system.

**Agreement**

**1. Term of Agreement; Survival of Terms; Plans; Incorporation of Exhibits**

**1.1.** ***Effective Date.*** This Agreement will be effective on the date the State obtains all signatures required by Minnesota Statutes § 16C.05, subdivision 2.

**1.2.** ***Expiration Date.*** This Agreement will expire when all obligations have been satisfactorily fulfilled.

**1.3.** ***Survival of Terms.*** All clauses which impose obligations continuing in their nature and which must survive in order to give effect to their meaning will survive the expiration or termination of this Agreement, including, without limitation, the following clauses: 2.4. State Ownership of Improvements; 7. Liability; Worker Compensation Claims; Insurance; 9. State Audits; 10. Government Data Practices; 11. Governing Law; Jurisdiction; Venue; and 13. Force Majeure.

**1.4.** ***Plans, Specifications, and Special Provisions.*** State-approved City plans, specifications, and special provisions designated by the City and by the State as State Project No. 1910-68 (TH 55=053) are on file in the office of the City's Engineer and incorporated into this Agreement by reference ("Project Plans").

**2. Right-of-Way Use**

**2.1.** ***Limited Right to Occupy.*** The State grants to the City (and its contractors and consultants) the right to occupy State Trunk Highway Right-of-Way as necessary to perform the work described in the Project Plans. This right is limited to the purpose of constructing the project, and administering such construction, and may be revoked by the State at any time, with or without cause. Cause for revoking this right of occupancy

includes, but is not limited to, breaching the terms of this or any other agreement (relevant to this Project) with the State, failing to provide adequate traffic control or other safety measures, failing to perform the construction properly and in a timely manner, and failing to observe applicable environmental laws or terms of applicable permits. The State will have no liability to the City (or its contractors or consultants) for revoking this right of occupancy.

**2.2.** ***State Access; Suspension of Work; Remedial Measures.*** The State's District Engineer or assigned representative retains the right to enter and inspect the State Trunk Highway Right-of-Way (including the construction being performed on such right-of-way) at any time and without notice to the City or its contractor. If the State determines (in its sole discretion) that the construction is not being performed in a proper or timely manner, or that environmental laws (or the terms of permits) are not being complied with, or that traffic control or other necessary safety measures are not being properly implemented, then the State may notify and require the City (and its contractors and consultants) to suspend their operations until the City (and its contractors and consultants) take all necessary actions to rectify the situation to the satisfaction of the State. The State will have no liability to the City (or its contractors or consultants) for exercising or failing to exercise its rights under this provision.

**2.3.** ***Traffic Control; Worker Safety.*** While the City (and its contractors and consultants) are occupying the State's Trunk Highway Right-of-Way, they must comply with the approved traffic control plan, and with applicable provisions of the Work Zone Field Handbook (*http://www.dot.state.mn.us/trafficeng/workzone/index.html*). All City, contractor, and consultant personnel occupying the State's Trunk Highway Right-of-Way must be provided with required reflective clothing and hats.

**2.4.** ***State Ownership of Improvements.*** The State will retain ownership of its State Trunk Highway Right-of-Way, including any improvements made to such right-of-way under this Agreement, unless otherwise noted. The warranties and guarantees made by the City's contractor with respect to such improvements (if any) will flow to the State. The City will assist the State, as necessary, to enforce such warranties and guarantees, and to obtain recovery from the City's consultants, and contractor (including its sureties) for non-performance of contract work, for design errors and omissions, and for defects in materials and workmanship. Upon request of the State, the City will undertake such actions as are reasonably necessary to transfer or assign contract rights to the State and to permit subrogation by the State with respect to claims against the City's consultants and contractors.

**3. Contract Award and Construction**

**3.1.** ***Contract Terms.*** The City's contract with its construction contractors must include the following terms:

**A.** A clause making the State of Minnesota, acting through its Commissioner of Transportation, an intended third-party beneficiary of the contract with respect to the portion of work performed on the State's Right-of-Way; and

**B.** A clause requiring the State to be named as an additional insured on any insurance coverage which the contractor is required to provide; and

**C.** A clause stating that any warranties provided by the contractor, for the work performed on the trunk highway, will flow to, and be enforceable by, the State as the owner of such improvements.

**3.2.** ***Direction, Supervision, and Inspection of Construction.***

**A.** The contract construction will be under the direction of the City and under the supervision of a registered professional engineer; however, the State participation construction covered under this Agreement will be open to inspection by the State District Engineer's authorized representatives. The

City will give the State Aid Agreements Engineer at Roseville five days' notice of its intention to start the contract construction.

**B.** Responsibility for the control of materials for the contract construction will be on the City and its contractor and will be carried out according to Specifications No. 1601 through and including No. 1609 in the State's current "Standard Specifications for Construction".

**3.3.** ***Completion of Construction.*** The City will cause the contract construction to be started and completed according to the time schedule in the construction contract special provisions. The completion date for the contract construction may be extended, by an exchange of letters between the appropriate City official and the State District Engineer's authorized representative, for unavoidable delays encountered in the performance of the contract construction.

**3.4.** ***Compliance with Laws, Ordinances, and Regulations.*** The City will comply and cause its contractor to comply with all Federal, State, and Local laws, and all applicable ordinances and regulations. With respect only to that portion of work performed on the State's Trunk Highway Right-of-Way, the City will not require the contractor to follow local ordinances or to obtain local permits.

**4. Right-of-Way; Easements; Permits**

**4.1.** The City will, without cost or expense to the State, obtain all rights-of-way, easements, construction permits, and any other permits and sanctions that may be required in connection with the local and trunk highway portions of the contract construction.

**4.2.** The City will convey to the State by quit claim deed, all newly acquired rights needed for the continuing operation and maintenance of the Trunk Highway, if any, upon completion of the Project, at no cost or expense to the State.

**4.3.** The City will comply with Minnesota Statutes § 216D.04, subdivision 1(a), for identification, notification, design meetings, and depiction of utilities affected by the contract construction.

**5. Authorized Representatives**

Each party's Authorized Representative is responsible for administering this Agreement and is authorized to give and receive any notice or demand required or permitted by this Agreement.

**5.1.** The State's Authorized Representative will be:

| | |
|---|---|
| Name, Title: | Malaki Ruranika, Cooperative Agreements Engineer (or successor) |
| Address: | 395 John Ireland Boulevard, Mailstop 682, Saint Paul, MN 55155 |
| Telephone: | (651) 366-4634 |
| Email: | malaki.ruranika@state.mn.us |

**5.2.** The City's Authorized Representative will be:

| | |
|---|---|
| Name, Title: | Brian Erickson, City Engineer (or successor) |
| Address: | 2875 145th Street West, Rosemount, MN |
| Telephone: | (651) 322-2025 |
| E-Mail: | brian.erickson@ci.rosemount.mn.us |

**6. Assignment; Amendments; Waiver; Contract Complete**

**6.1.** ***Assignment.*** No party may assign or transfer any rights or obligations under this Agreement without the prior consent of the other party and a written assignment agreement, executed and approved by the same parties who executed and approved this Agreement, or their successors in office. The foregoing does not

prohibit the City from contracting with a third party to perform City maintenance responsibilities covered under this Agreement.

**6.2.** ***Amendments.*** Any amendment to this Agreement must be in writing and will not be effective until it has been executed and approved by the same parties who executed and approved the original Agreement, or their successors in office.

**6.3.** ***Waiver.*** If a party fails to enforce any provision of this Agreement, that failure does not waive the provision or the party's right to subsequently enforce it.

**6.4.** ***Contract Complete.*** This Agreement contains all prior negotiations and agreements between the State and the City. No other understanding regarding this Agreement, whether written or oral, may be used to bind either party.

**7. Liability; Worker Compensation Claims; Insurance**

**7.1.** Each party is responsible for its own acts, omissions, and the results thereof to the extent authorized by law and will not be responsible for the acts, omissions of others, and the results thereof. Minnesota Statutes § 3.736 and other applicable law govern liability of the State. Minnesota Statutes Chapter 466 and other applicable law govern liability of the City. Notwithstanding the foregoing, the City will indemnify, hold harmless, and defend (to the extent permitted by the Minnesota Attorney General) the State against any claims, causes of actions, damages, costs (including reasonable attorney's fees), and expenses arising in connection with the project covered by this Agreement, regardless of whether such claims are asserted by the City's contractor(s) or consultant(s) or by a third party because of an act or omission by the City or its contractor(s) or consultant(s).

**7.2.** Each party is responsible for its own employees for any claims arising under the Workers Compensation Act.

**7.3.** The City may require its contractor to carry insurance to cover claims for damages asserted against the City's contractor.

**8. Nondiscrimination**

Provisions of Minnesota Statutes § 181.59 and of any applicable law relating to civil rights and discrimination are considered part of this Agreement.

**9. State Audits**

Under Minnesota Statutes § 16C.05, subdivision 5, the City's books, records, documents, accounting procedures, and practices relevant to this Agreement are subject to examination by the State and the State Auditor or Legislative Auditor, as appropriate, for a minimum of six years from the end of this Agreement.

**10. Government Data Practices**

The City and State must comply with the Minnesota Government Data Practices Act, Minnesota Statutes Chapter 13, as it applies to all data provided under this Agreement, and as it applies to all data created, collected, received, stored, used, maintained, or disseminated by the City under this Agreement. The civil remedies of Minnesota Statutes §13.08 apply to the release of the data referred to in this clause by either the City or the State.

**11. Governing Law; Jurisdiction; Venue**

Minnesota law governs the validity, interpretation, and enforcement of this Agreement. Venue for all legal proceedings arising out of this Agreement, or its breach, must be in the appropriate state or federal court with competent jurisdiction in Ramsey County, Minnesota.

**12. Termination; Suspension**

**12.1.** ***By Mutual Agreement.*** This Agreement may be terminated by mutual agreement of the parties or by the State for insufficient funding as described below.

**12.2.** ***Termination for Insufficient Funding.*** The State may immediately terminate this Agreement if it does not obtain funding from the Minnesota Legislature, or other funding source; or if funding cannot be continued at a level sufficient to allow for the payment or the provision of the services covered here. Termination must be by written or fax notice to the City. The State will not be assessed any penalty if this Agreement is terminated because of the decision of the Minnesota Legislature, or other funding source, not to appropriate funds.

**12.3.** ***Suspension.*** In the event of a total or partial government shutdown, the State may suspend this Agreement and all work, activities, performance, and payments authorized through this Agreement. Any work performed during a period of suspension will be considered unauthorized work and will be undertaken at the risk of non-payment.

**13. Force Majeure**

No party will be responsible to the other for a failure to perform under this Agreement (or a delay in performance), if such failure or delay is due to a force majeure event. A force majeure event is an event beyond a party's reasonable control, including but not limited to, unusually severe weather, fire, floods, other acts of God, labor disputes, acts of war or terrorism, or public health emergencies.

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**CITY OF ROSEMOUNT**

The undersigned certify that they have lawfully executed this contract on behalf of the Governmental Unit as required by applicable charter provisions, resolutions, or ordinances.

By: _____

Title: _____

Date: _____

By: _____

Title: _____

Date: _____

**DEPARTMENT OF TRANSPORTATION**

Recommended for Approval:

By: _____
(District Engineer)

Date: _____

Approved:

By: _____
(State Design Engineer)

Date: _____

**COMMISSIONER OF ADMINISTRATION**

By: _____
(With Delegated Authority)

Date: _____

**INCLUDE COPY OF RESOLUTION APPROVING THE AGREEMENT AND AUTHORIZING ITS EXECUTION.**

# CITY OF ROSEMOUNT

## RESOLUTION

IT IS RESOLVED that the City of Rosemount enter into MnDOT Agreement No. 1059405 with the State of Minnesota, Department of Transportation for the following purposes:

To provide for the construction of additional turn lane construction and other associated construction by the City upon, along, and adjacent to Trunk Highway No. 55, within the City of Rosemount, the limits of which are defined in the Agreement.

IT IS FURTHER RESOLVED that the Mayor and the _____
(Title)
are authorized to execute the Agreement and any amendments to the Agreement.

## CERTIFICATION

I certify that the above Resolution is an accurate copy of the Resolution adopted by the Council of the City of Rosemount at an authorized meeting held on the _____ day of _____, 2025, as shown by the minutes of the meeting in my possession.

Subscribed and sworn to me this
_____ day of _____, 2025

Notary Public _____

My Commission Expires _____

_____
(Signature)

_____
(Type or Print Name)

_____
(Title)

ROSEMOUNT MINNESOTA

# EXECUTIVE SUMMARY

City Council Regular Meeting: August 4, 2025

| | |
|---|---|
| **AGENDA ITEM:** Medical Leave of Absence Extension | **AGENDA SECTION:** CONSENT AGENDA |
| **PREPARED BY:** Kip Springer, Fire Chief | **AGENDA NO.** 6.g. |
| **ATTACHMENTS:** | **APPROVED BY:** LJM |
| **RECOMMENDED ACTION:** Motion to approve medical leave of absense for Firefighter Bruce Sword | |

**BACKGROUND**

On January 23rd 2025, Firefighter Bruce Sword was placed on a medical leave of absence following a non-work-related illness. The Fire Department policy manual allows medica leave of absences for up to 60 days without council approval. Firefighter Sword is still recovering from his illness, and is requesting an additional 180 days of medical leave, ending on September 22nd 2025. This extension requires City Council approval. This is a non-benefit-earning leave of absence and Firefighter Sword would not earn Relief Association credit during this timeframe.

**RECOMMENDATION**

Motion to extend the medical leave of absence for Firefighter Bruce Sword until September 22nd, 2025.

ROSEMOUNT
MINNESOTA

# EXECUTIVE SUMMARY

City Council Regular Meeting: August 4, 2025

| | | |
|---|---|---|
| **AGENDA ITEM:** | Bloomfield Park – Basketball and Tennis Court Improvements Bids | **AGENDA SECTION:** CONSENT AGENDA |
| **PREPARED BY:** | Dan Schultz, Parks & Recreation Director | **AGENDA NO.** 6.h. |
| **ATTACHMENTS:** | Bid Tab - Bloomfield Courts 7 30 25 | **APPROVED BY:** LJM |
| **RECOMMENDED ACTION:** Motion to recommend the City Council accept the bids and award the project to the lowest bidder Dimke Excavating for a base bid price of $299,633.50 plus all three bid alternates for a total bid of $333,956.50. | | |

**BACKGROUND**

As part of the city's long term park maintenance budget, funds have been set aside to reconstruct the basketball and tennis courts at Bloomfield park. The courts are over twenty years old and have served the city well but are in need of some major work. There are large cracks in the asphalt, the surfacing is in need of replacement and the fencing has heaved causing additional issues with the court surfacing.

The new surfacing for the tennis courts will be marked for both tennis and pickleball users.
The proposed cost estimate for the project was $352,351.25. The cost estimate with all three bid alternates included was $379,119.25.

The City received seven bids for the project that are attached for your review. The bids were reviewed and everything looks to be in order.

The funding for this project will come from the Parks Maintenance Fund and the Park Improvement Fund.

**RECOMMENDATION**

Staff is recommending the City Council accept the bids and award the project to the lowest bidder Dimke Excavating for a base bid price of $299,633.50 plus all three bid alternates for a total bid of $333,956.50.

# BID TABULATION

**Bloomfield Park Court Improvements (#9612296)**
**City of Rosemount, MN**
**WSB Project No. 027966-000**
**Bids Received: 07/30/2025 10:00 AM CDT**

DENOTES CORRECTED FIGURE

| | | | | | Engineer Estimate | | Dimke Excavating, Inc. | | Peterson Companies | | New Look Contracting, Inc. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line # | Item # | Item Description | Units | Quantity | Unit Price | Extension | Unit Price | Extension | Unit Price | Extension | Unit Price | Extension |
| **BASE BID** | | | | | | | | | | | | |
| 1 | 2021.501 | MOBILIZATION | LS | 1 | $16,776.25 | $16,776.25 | $26,000.00 | $26,000.00 | $17,270.00 | $17,270.00 | $24,750.00 | $24,750.00 |
| 2 | 2101.502 | REMOVE CHAIN LINK FENCE & BOUNCE WALL | LF | 465 | $10.00 | $4,650.00 | $6.60 | $3,069.00 | $6.75 | $3,138.75 | $10.00 | $4,650.00 |
| 3 | 2104.504 | REMOVE BITUMINOUS PAVEMENT | SY | 2520 | $5.50 | $13,860.00 | $3.50 | $8,820.00 | $3.95 | $9,954.00 | $4.50 | $11,340.00 |
| 4 | 2104.601 | REMOVE NET POSTS AND NETS | LS | 1 | $2,000.00 | $2,000.00 | $1,200.00 | $1,200.00 | $445.00 | $445.00 | $1,700.00 | $1,700.00 |
| 5 | 2104.601 | SALVAGE BENCH | LS | 1 | $500.00 | $500.00 | $650.00 | $650.00 | $61.40 | $61.40 | $350.00 | $350.00 |
| 6 | 2104.601 | SALVAGE BASKETBALL GOALS | LS | 1 | $2,000.00 | $2,000.00 | $1,250.00 | $1,250.00 | $498.00 | $498.00 | $2,650.00 | $2,650.00 |
| 7 | 2106.607 | SITE GRADING | LS | 1 | $65,000.00 | $65,000.00 | $56,000.00 | $56,000.00 | $80,110.00 | $80,110.00 | $34,500.00 | $34,500.00 |
| 8 | 2106.507 | SELECT GRANULAR EMBANKMENT (P) | CY | 2080 | $33.00 | $68,640.00 | $18.55 | $38,584.00 | $15.30 | $31,824.00 | $31.00 | $64,480.00 |
| 9 | 2108.504 | GEOTEXTILE FABRIC TYPE 5 | SY | 415 | $5.00 | $2,075.00 | $1.25 | $518.75 | $3.20 | $1,328.00 | $3.00 | $1,245.00 |
| 10 | 2123.61 | STREET SWEEPER (WITH PICKUP BROOM) | HR | 6 | $175.00 | $1,050.00 | $200.00 | $1,200.00 | $227.50 | $1,365.00 | $1.00 | $6.00 |
| 11 | 2521.504 | TRAIL BITUMINOUS PAVEMENT (WITH AGG BASE) | SY | 160 | $40.00 | $6,400.00 | $47.50 | $7,600.00 | $79.50 | $12,720.00 | $86.00 | $13,760.00 |
| 12 | 2521.504 | COURT BITUMINOUS PAVEMENT (WITH AGG BASE) | SY | 1915 | $40.00 | $76,600.00 | $39.55 | $75,738.25 | $28.70 | $54,960.50 | $32.00 | $61,280.00 |
| 13 | 2540.602 | TENNIS NET AND POST SYSTEM | EACH | 2 | $3,000.00 | $6,000.00 | $4,370.00 | $8,740.00 | $3,012.00 | $6,024.00 | $4,450.00 | $8,900.00 |
| 14 | 2540.602 | BASKETBALL GOALS (SALVAGED) | EACH | 2 | $2,000.00 | $4,000.00 | $3,450.00 | $6,900.00 | $2,351.00 | $4,702.00 | $3,555.00 | $7,110.00 |
| 15 | 2557.502 | 8' HIGH, 4' WIDE GATE | EACH | 2 | $1,600.00 | $3,200.00 | $980.00 | $1,960.00 | $526.50 | $1,053.00 | $2,200.00 | $4,400.00 |
| 16 | 2557.502 | 10', 3 RAIL CHAIN LINK FENCE | LF | 460 | $80.00 | $36,800.00 | $68.45 | $31,487.00 | $77.90 | $35,834.00 | $73.50 | $33,810.00 |
| 17 | 2572.503 | TREE PROTECTION FENCE | LF | 110 | $5.00 | $550.00 | $3.50 | $385.00 | $3.65 | $401.50 | $5.75 | $632.50 |
| 18 | 2573.53 | STORM DRAIN INLET PROTECTION | EACH | 1 | $250.00 | $250.00 | $290.00 | $290.00 | $157.50 | $157.50 | $200.00 | $200.00 |
| 19 | 2573.533 | SEDIMENT CONTROL LOG | LF | 615 | $5.00 | $3,075.00 | $3.50 | $2,152.50 | $3.65 | $2,244.75 | $5.00 | $3,075.00 |
| 20 | 2573.535 | STABILIZED CONSTRUCTION EXIT | EACH | 1 | $2,500.00 | $2,500.00 | $1,725.00 | $1,725.00 | $3,150.00 | $3,150.00 | $1.00 | $1.00 |
| 21 | 2575.504 | RAPID STABILIZATION TYPE 3 | MGAL | 2 | $100.00 | $200.00 | $865.00 | $1,730.00 | $1,737.00 | $3,474.00 | $1,700.00 | $3,400.00 |
| 22 | 2575.504 | SEED WITH BLANKET | SY | 1500 | $5.00 | $7,500.00 | $3.50 | $5,250.00 | $8.95 | $13,425.00 | $3.00 | $4,500.00 |
| 23 | 2582.618 | ACRYLIC COLOR COURT SURFACGIN AND STRIPING | SY | 1915 | $15.00 | $28,725.00 | $9.60 | $18,384.00 | $9.55 | $18,288.25 | $10.25 | $19,628.75 |
| | | **TOTAL BASE BID** | | | | **$352,351.25** | | **$299,633.50** | | **$302,428.65** | | **$306,368.25** |
| **ALTERNATE BID ITEM #1** | | | | | | | | | | | | |
| 24 | 2521.518 | 6" CONCRETE WALK | SF | 136 | $18.00 | $2,448.00 | $43.00 | $5,848.00 | $36.20 | $4,923.20 | $56.50 | $7,684.00 |
| 25 | 2540.602 | BENCH (SALVAGED) | EACH | 1 | $500.00 | $500.00 | $865.00 | $865.00 | $329.50 | $329.50 | $2,110.00 | $2,110.00 |
| 26 | 2540.602 | BENCH | EACH | 1 | $2,000.00 | $2,000.00 | $1,750.00 | $1,750.00 | $1,679.00 | $1,679.00 | $2,110.00 | $2,110.00 |
| | | **TOTAL ALTERNATE BID ITEM #1** | | | | **$4,948.00** | | **$8,463.00** | | **$6,931.70** | | **$11,904.00** |
| **ALTERNATE BID ITEM #2** | | | | | | | | | | | | |
| 27 | 2106.607 | COMMON EXCAVATION | LS | 1 | $5,000.00 | $5,000.00 | $4,800.00 | $4,800.00 | $0.01 | $0.01 | $900.00 | $900.00 |
| 28 | 2521.504 | TRAIL BITUMINOUS PAVEMENT (WITH AGGREGATE BAS | SY | 210 | $35.00 | $7,350.00 | $47.50 | $9,975.00 | $54.40 | $11,424.00 | $57.50 | $12,075.00 |
| 29 | 2575.604 | SEED WITH BLANKET | SY | 210 | $7.00 | $1,470.00 | $3.50 | $735.00 | $24.90 | $5,229.00 | $3.00 | $630.00 |
| | | **ALTERNATE BID ITEM #2** | | | | **$13,820.00** | | **$15,510.00** | | **$16,653.01** | | **$13,605.00** |
| **ALTERNATE BID ITEM #3** | | | | | | | | | | | | |
| 30 | 2540.602 | BASKETBALL GOAL | EACH | 2 | $4,000.00 | $8,000.00 | $5,175.00 | $10,350.00 | $5,922.00 | $11,844.00 | $6,830.00 | $13,660.00 |
| | | **ALTERNATE BID ITEM #3** | | | | **$8,000.00** | | **$10,350.00** | | **$11,844.00** | | **$13,660.00** |
| | | **TOTAL BASE BID** | | | | **$352,351.25** | | **$299,633.50** | | **$302,428.65** | | **$306,368.25** |
| | | **TOTAL ALTERNATE BID ITEM #1** | | | | **$4,948.00** | | **$8,463.00** | | **$6,931.70** | | **$11,904.00** |
| | | **TOTAL ALTERNATE BID ITEM #2** | | | | **$13,820.00** | | **$15,510.00** | | **$16,653.01** | | **$13,605.00** |
| | | **TOTAL ALTERNATE BID ITEM #3** | | | | **$8,000.00** | | **$10,350.00** | | **$11,844.00** | | **$13,660.00** |
| | | **TOTAL BASE BID + ALTERNATES** | | | | **$379,119.25** | | **$333,956.50** | | **$337,857.36** | | **$345,537.25** |

# BID TABULATION

**Bloomfield Park Court Improvements (#9612296)**
**City of Rosemount, MN**
**WSB Project No. 027966-000**
**Bids Received: 07/30/2025 10:00 AM CDT**

DENOTES CORRECTED FIGURE

| | | | | | Engineer Estimate | | K.A. Witt Construction Inc. | | Max Steininger, Inc. | | Bituminous Roadways Inc. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Line # | Item # | Item Description | Units | Quantity | Unit Price | Extension | Unit Price | Extension | Unit Price | Extension | Unit Price | Extension |
| **BASE BID** | | | | | | | | | | | | |
| 1 | 2021.501 | MOBILIZATION | LS | 1 | $16,776.25 | $16,776.25 | $18,250.00 | $18,250.00 | $17,806.04 | $17,806.04 | $4,550.00 | $4,550.00 |
| 2 | 2101.502 | REMOVE CHAIN LINK FENCE & BOUNCE WALL | LF | 465 | $10.00 | $4,650.00 | $8.00 | $3,720.00 | $8.72 | $4,054.80 | $5.60 | $2,604.00 |
| 3 | 2104.504 | REMOVE BITUMINOUS PAVEMENT | SY | 2520 | $5.50 | $13,860.00 | $4.00 | $10,080.00 | $2.80 | $7,056.00 | $4.00 | $10,080.00 |
| 4 | 2104.601 | REMOVE NET POSTS AND NETS | LS | 1 | $2,000.00 | $2,000.00 | $1,750.00 | $1,750.00 | $1,605.32 | $1,605.32 | $532.00 | $532.00 |
| 5 | 2104.601 | SALVAGE BENCH | LS | 1 | $500.00 | $500.00 | $400.00 | $400.00 | $802.66 | $802.66 | $213.00 | $213.00 |
| 6 | 2104.601 | SALVAGE BASKETBALL GOALS | LS | 1 | $2,000.00 | $2,000.00 | $3,000.00 | $3,000.00 | $802.66 | $802.66 | $950.00 | $950.00 |
| 7 | 2106.607 | SITE GRADING | LS | 1 | $65,000.00 | $65,000.00 | $63,000.00 | $63,000.00 | $104,709.00 | $104,709.00 | $139,150.00 | $139,150.00 |
| 8 | 2106.507 | SELECT GRANULAR EMBANKMENT (P) | CY | 2080 | $33.00 | $68,640.00 | $24.00 | $49,920.00 | $19.85 | $41,288.00 | $31.00 | $64,480.00 |
| 9 | 2108.504 | GEOTEXTILE FABRIC TYPE 5 | SY | 415 | $5.00 | $2,075.00 | $8.00 | $3,320.00 | $2.16 | $896.40 | $4.00 | $1,660.00 |
| 10 | 2123.61 | STREET SWEEPER (WITH PICKUP BROOM) | HR | 6 | $175.00 | $1,050.00 | $200.00 | $1,200.00 | $125.00 | $750.00 | $254.00 | $1,524.00 |
| 11 | 2521.504 | TRAIL BITUMINOUS PAVEMENT (WITH AGG BASE) | SY | 160 | $40.00 | $6,400.00 | $63.75 | $10,200.00 | $68.73 | $10,996.80 | $40.00 | $6,400.00 |
| 12 | 2521.504 | COURT BITUMINOUS PAVEMENT (WITH AGG BASE) | SY | 1915 | $40.00 | $76,600.00 | $34.75 | $66,546.25 | $31.56 | $60,437.40 | $20.00 | $38,300.00 |
| 13 | 2540.602 | TENNIS NET AND POST SYSTEM | EACH | 2 | $3,000.00 | $6,000.00 | $4,880.00 | $9,760.00 | $3,290.91 | $6,581.82 | $4,550.00 | $9,100.00 |
| 14 | 2540.602 | BASKETBALL GOALS (SALVAGED) | EACH | 2 | $2,000.00 | $4,000.00 | $4,000.00 | $8,000.00 | $2,584.57 | $5,169.14 | $3,630.00 | $7,260.00 |
| 15 | 2557.502 | 8' HIGH, 4' WIDE GATE | EACH | 2 | $1,600.00 | $3,200.00 | $2,225.00 | $4,450.00 | $572.56 | $1,145.12 | $1,960.00 | $3,920.00 |
| 16 | 2557.502 | 10', 3 RAIL CHAIN LINK FENCE | LF | 460 | $80.00 | $36,800.00 | $84.00 | $38,640.00 | $85.62 | $39,385.20 | $69.00 | $31,740.00 |
| 17 | 2572.503 | TREE PROTECTION FENCE | LF | 110 | $5.00 | $550.00 | $6.00 | $660.00 | $2.00 | $220.00 | $6.50 | $715.00 |
| 18 | 2573.53 | STORM DRAIN INLET PROTECTION | EACH | 1 | $250.00 | $250.00 | $625.00 | $625.00 | $100.00 | $100.00 | $577.00 | $577.00 |
| 19 | 2573.533 | SEDIMENT CONTROL LOG | LF | 615 | $5.00 | $3,075.00 | $6.00 | $3,690.00 | $4.01 | $2,466.15 | $3.75 | $2,306.25 |
| 20 | 2573.535 | STABILIZED CONSTRUCTION EXIT | EACH | 1 | $2,500.00 | $2,500.00 | $2,000.00 | $2,000.00 | $750.00 | $750.00 | $6,050.00 | $6,050.00 |
| 21 | 2575.504 | RAPID STABILIZATION TYPE 3 | MGAL | 2 | $100.00 | $200.00 | $715.00 | $1,430.00 | $588.62 | $1,177.24 | $980.00 | $1,960.00 |
| 22 | 2575.504 | SEED WITH BLANKET | SY | 1500 | $5.00 | $7,500.00 | $3.25 | $4,875.00 | $2.68 | $4,020.00 | $3.25 | $4,875.00 |
| 23 | 2582.618 | ACRYLIC COLOR COURT SURFACGIN AND STRIPING | SY | 1915 | $15.00 | $28,725.00 | $11.50 | $22,022.50 | $9.75 | $18,671.25 | $10.50 | $20,107.50 |
| | | **TOTAL BASE BID** | | | | **$352,351.25** | | **$327,538.75** | | **$330,891.00** | | **$359,053.75** |
| **ALTERNATE BID ITEM #1** | | | | | | | | | | | | |
| 24 | 2521.518 | 6" CONCRETE WALK | SF | 136 | $18.00 | $2,448.00 | $35.00 | $4,760.00 | $16.05 | $2,182.80 | $28.00 | $3,808.00 |
| 25 | 2540.602 | BENCH (SALVAGED) | EACH | 1 | $500.00 | $500.00 | $750.00 | $750.00 | $353.17 | $353.17 | $2,160.00 | $2,160.00 |
| 26 | 2540.602 | BENCH | EACH | 1 | $2,000.00 | $2,000.00 | $2,500.00 | $2,500.00 | $1,797.96 | $1,797.96 | $2,160.00 | $2,160.00 |
| | | **TOTAL ALTERNATE BID ITEM #1** | | | | **$4,948.00** | | **$8,010.00** | | **$4,333.93** | | **$8,128.00** |
| **ALTERNATE BID ITEM #2** | | | | | | | | | | | | |
| 27 | 2106.607 | COMMON EXCAVATION | LS | 1 | $5,000.00 | $5,000.00 | $2,750.00 | $2,750.00 | $5,187.98 | $5,187.98 | $5,360.00 | $5,360.00 |
| 28 | 2521.504 | TRAIL BITUMINOUS PAVEMENT (WITH AGGREGATE BAS | SY | 210 | $35.00 | $7,350.00 | $61.20 | $12,852.00 | $66.11 | $13,883.10 | $32.00 | $6,720.00 |
| 29 | 2575.604 | SEED WITH BLANKET | SY | 210 | $7.00 | $1,470.00 | $3.50 | $735.00 | $2.68 | $562.80 | $3.25 | $682.50 |
| | | **ALTERNATE BID ITEM #2** | | | | **$13,820.00** | | **$16,337.00** | | **$19,633.88** | | **$12,762.50** |
| **ALTERNATE BID ITEM #3** | | | | | | | | | | | | |
| 30 | 2540.602 | BASKETBALL GOAL | EACH | 2 | $4,000.00 | $8,000.00 | $7,000.00 | $14,000.00 | $6,341.02 | $12,682.04 | $7,000.00 | $14,000.00 |
| | | **ALTERNATE BID ITEM #3** | | | | **$8,000.00** | | **$14,000.00** | | **$12,682.04** | | **$14,000.00** |
| | | **TOTAL BASE BID** | | | | **$352,351.25** | | **$327,538.75** | | **$330,891.00** | | **$359,053.75** |
| | | **TOTAL ALTERNATE BID ITEM #1** | | | | **$4,948.00** | | **$8,010.00** | | **$4,333.93** | | **$8,128.00** |
| | | **TOTAL ALTERNATE BID ITEM #2** | | | | **$13,820.00** | | **$16,337.00** | | **$19,633.88** | | **$12,762.50** |
| | | **TOTAL ALTERNATE BID ITEM #3** | | | | **$8,000.00** | | **$14,000.00** | | **$12,682.04** | | **$14,000.00** |
| | | **TOTAL BASE BID + ALTERNATES** | | | | **$379,119.25** | | **$365,885.75** | | **$367,540.85** | | **$393,944.25** |

# BID TABULATION

**Bloomfield Park Court Improvements (#9612296)**
**City of Rosemount, MN**
**WSB Project No. 027966-000**
**Bids Received: 07/30/2025 10:00 AM CDT**

DENOTES CORRECTED FIGURE

| | | | | | Engineer Estimate | | McNamara Contracting | |
|---|---|---|---|---|---|---|---|---|
| **Line #** | **Item #** | **Item Description** | **Units** | **Quantity** | **Unit Price** | **Extension** | **Unit Price** | **Extension** |
| **BASE BID** | | | | | | | | |
| 1 | 2021.501 | MOBILIZATION | LS | 1 | $16,776.25 | $16,776.25 | $20,000.00 | $20,000.00 |
| 2 | 2101.502 | REMOVE CHAIN LINK FENCE & BOUNCE WALL | LF | 465 | $10.00 | $4,650.00 | $10.00 | $4,650.00 |
| 3 | 2104.504 | REMOVE BITUMINOUS PAVEMENT | SY | 2520 | $5.50 | $13,860.00 | $4.00 | $10,080.00 |
| 4 | 2104.601 | REMOVE NET POSTS AND NETS | LS | 1 | $2,000.00 | $2,000.00 | $1,000.00 | $1,000.00 |
| 5 | 2104.601 | SALVAGE BENCH | LS | 1 | $500.00 | $500.00 | $500.00 | $500.00 |
| 6 | 2104.601 | SALVAGE BASKETBALL GOALS | LS | 1 | $2,000.00 | $2,000.00 | $1,000.00 | $1,000.00 |
| 7 | 2106.607 | SITE GRADING | LS | 1 | $65,000.00 | $65,000.00 | $91,000.00 | $91,000.00 |
| 8 | 2106.507 | SELECT GRANULAR EMBANKMENT (P) | CY | 2080 | $33.00 | $68,640.00 | $30.00 | $62,400.00 |
| 9 | 2108.504 | GEOTEXTILE FABRIC TYPE 5 | SY | 415 | $5.00 | $2,075.00 | $1.00 | $415.00 |
| 10 | 2123.61 | STREET SWEEPER (WITH PICKUP BROOM) | HR | 6 | $175.00 | $1,050.00 | $125.00 | $750.00 |
| 11 | 2521.504 | TRAIL BITUMINOUS PAVEMENT (WITH AGG BASE) | SY | 160 | $40.00 | $6,400.00 | $70.00 | $11,200.00 |
| 12 | 2521.504 | COURT BITUMINOUS PAVEMENT (WITH AGG BASE) | SY | 1915 | $40.00 | $76,600.00 | $40.00 | $76,600.00 |
| 13 | 2540.602 | TENNIS NET AND POST SYSTEM | EACH | 2 | $3,000.00 | $6,000.00 | $4,500.00 | $9,000.00 |
| 14 | 2540.602 | BASKETBALL GOALS (SALVAGED) | EACH | 2 | $2,000.00 | $4,000.00 | $3,700.00 | $7,400.00 |
| 15 | 2557.502 | 8' HIGH, 4' WIDE GATE | EACH | 2 | $1,600.00 | $3,200.00 | $1,000.00 | $2,000.00 |
| 16 | 2557.502 | 10', 3 RAIL CHAIN LINK FENCE | LF | 460 | $80.00 | $36,800.00 | $75.00 | $34,500.00 |
| 17 | 2572.503 | TREE PROTECTION FENCE | LF | 110 | $5.00 | $550.00 | $7.00 | $770.00 |
| 18 | 2573.53 | STORM DRAIN INLET PROTECTION | EACH | 1 | $250.00 | $250.00 | $200.00 | $200.00 |
| 19 | 2573.533 | SEDIMENT CONTROL LOG | LF | 615 | $5.00 | $3,075.00 | $3.00 | $1,845.00 |
| 20 | 2573.535 | STABILIZED CONSTRUCTION EXIT | EACH | 1 | $2,500.00 | $2,500.00 | $1,000.00 | $1,000.00 |
| 21 | 2575.504 | RAPID STABILIZATION TYPE 3 | MGAL | 2 | $100.00 | $200.00 | $1,000.00 | $2,000.00 |
| 22 | 2575.504 | SEED WITH BLANKET | SY | 1500 | $5.00 | $7,500.00 | $6.00 | $9,000.00 |
| 23 | 2582.618 | ACRYLIC COLOR COURT SURFACGIN AND STRIPING | SY | 1915 | $15.00 | $28,725.00 | $10.00 | $19,150.00 |
| | | **TOTAL BASE BID** | | | | **$352,351.25** | | **$366,460.00** |
| **ALTERNATE BID ITEM #1** | | | | | | | | |
| 24 | 2521.518 | 6" CONCRETE WALK | SF | 136 | $18.00 | $2,448.00 | $20.00 | $2,720.00 |
| 25 | 2540.602 | BENCH (SALVAGED) | EACH | 1 | $500.00 | $500.00 | $1,800.00 | $1,800.00 |
| 26 | 2540.602 | BENCH | EACH | 1 | $2,000.00 | $2,000.00 | $3,400.00 | $3,400.00 |
| | | **TOTAL ALTERNATE BID ITEM #1** | | | | **$4,948.00** | | **$7,920.00** |
| **ALTERNATE BID ITEM #2** | | | | | | | | |
| 27 | 2106.607 | COMMON EXCAVATION | LS | 1 | $5,000.00 | $5,000.00 | $5,000.00 | $5,000.00 |
| 28 | 2521.504 | TRAIL BITUMINOUS PAVEMENT (WITH AGGREGATE BAS | SY | 210 | $35.00 | $7,350.00 | $70.00 | $14,700.00 |
| 29 | 2575.604 | SEED WITH BLANKET | SY | 210 | $7.00 | $1,470.00 | $8.00 | $1,680.00 |
| | | **ALTERNATE BID ITEM #2** | | | | **$13,820.00** | | **$21,380.00** |
| **ALTERNATE BID ITEM #3** | | | | | | | | |
| 30 | 2540.602 | BASKETBALL GOAL | EACH | 2 | $4,000.00 | $8,000.00 | $7,000.00 | $14,000.00 |
| | | **ALTERNATE BID ITEM #3** | | | | **$8,000.00** | | **$14,000.00** |
| | | **TOTAL BASE BID** | | | | **$352,351.25** | | **$366,460.00** |
| | | **TOTAL ALTERNATE BID ITEM #1** | | | | **$4,948.00** | | **$7,920.00** |
| | | **TOTAL ALTERNATE BID ITEM #2** | | | | **$13,820.00** | | **$21,380.00** |
| | | **TOTAL ALTERNATE BID ITEM #3** | | | | **$8,000.00** | | **$14,000.00** |
| | | **TOTAL BASE BID + ALTERNATES** | | | | **$379,119.25** | | **$409,760.00** |

# BID TABULATION

**Bloomfield Park Court Improvements (#9612296)**
**City of Rosemount, MN**
**WSB Project No. 027966-000**
**Bids Received: 07/30/2025 10:00 AM CDT**

DENOTES CORRECTED FIGURE

| | | | | | Engineer Estimate | | McNamara Contracting | |
|---|---|---|---|---|---|---|---|---|
| **Line #** | **Item #** | **Item Description** | **Units** | **Quantity** | **Unit Price** | **Extension** | **Unit Price** | **Extension** |

***I hereby certify that this is an exact reproduction of bids received***

***Certified By:*** _____ ***License No.*** ***40003***

***Date:*** ***July 30, 2025***

ROSEMOUNT MINNESOTA

# EXECUTIVE SUMMARY

City Council Regular Meeting: August 4, 2025

| | |
|---|---|
| **AGENDA ITEM:** Bray Hill Addition, Accept Improvements | **AGENDA SECTION:** CONSENT AGENDA |
| **PREPARED BY:** Brian Erickson, City Engineer | **AGENDA NO.** 6.i. |
| **ATTACHMENTS:** Resolution, Map | **APPROVED BY:** LJM |
| **RECOMMENDED ACTION:** Adopt a resolution accepting Bray Hill Addition, City Project 2022-08 public improvements for perpetual maintenance. | |

## BACKGROUND

Public improvements installed as part of Bray Hill Addition, City Project 2022-08 include streets, sanitary sewer, watermain and storm sewer. Construction was completed during the 2024 construction season, with the wear course paved in 2025.

The developer has provided as-built documentation, final invoices and lien waivers for the installed work.

## RECOMMENDATION

Upon City acceptance of the work, the public improvements constructed in the Bray Hill Addition, City Project 2022-08 shall become City property per the subdivision agreement. Staff recommends that City Council adopt the resolution accepting the improvements for perpetual maintenance.

**CITY OF ROSEMOUNT**
**DAKOTA COUNTY, MINNESOTA**

**RESOLUTION 2025-XX**

**A RESOLUTION ACCEPTING PUBLIC IMPROVEMENT**
**FOR BRAY HILL ADDITION**
**CITY PROJECT 2022-08**

**WHEREAS**, the developer has requested the City accept the public improvements, and;

**WHEREAS**, the developer has provided final close out documents and as-built record drawings.

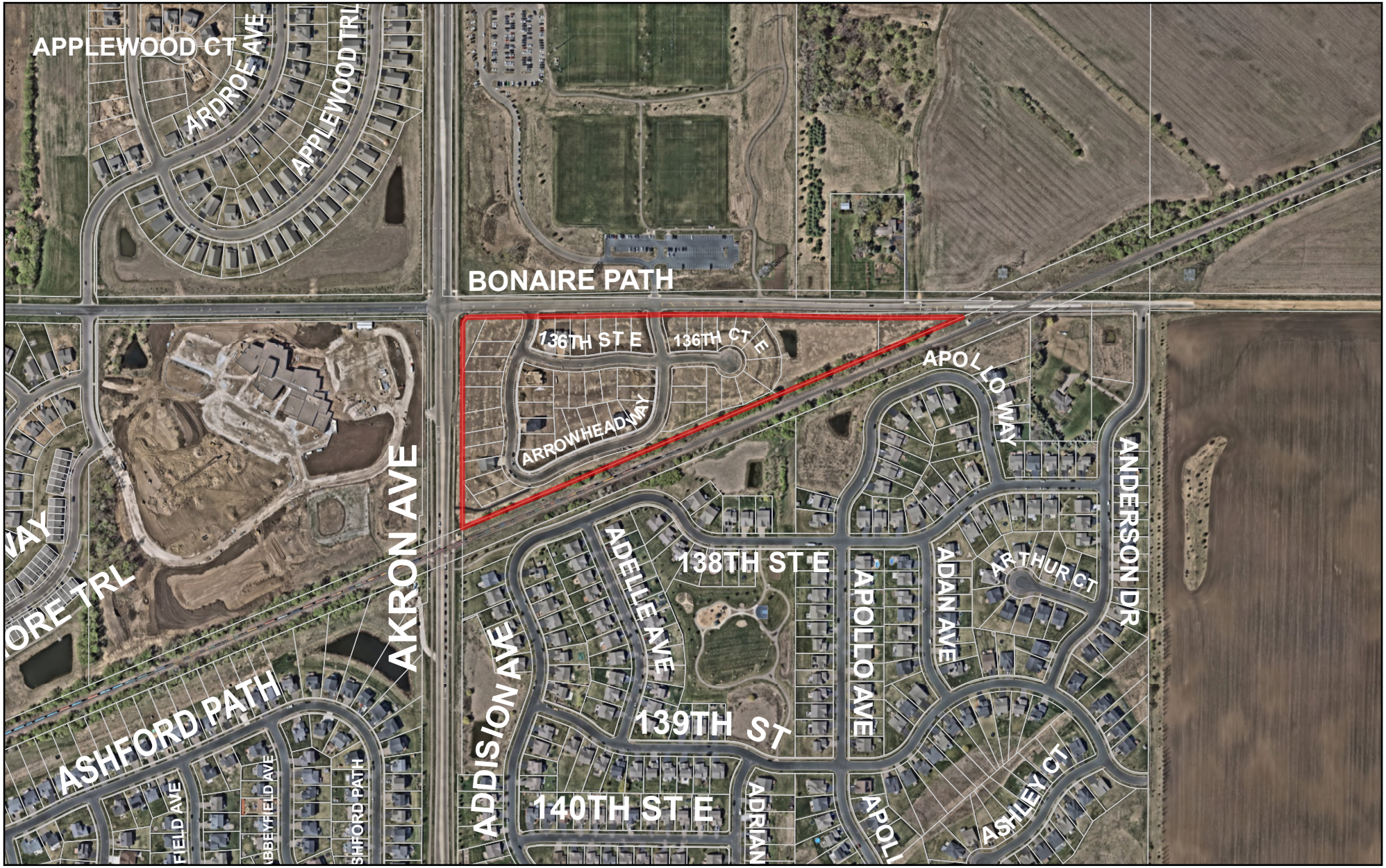
**BE IT RESOLVED,** by the City Council of the City of Rosemount, Minnesota. The work completed under said agreement is hereby accepted for perpetual maintenance and ownership.

**ADOPTED** this 4th day of August 2025.

_____
Jeffery D. Weisensel, Mayor

ATTEST:

_____
Erin Fasbender, City Clerk




# Bray Hill

ROSEMOUNT
MINNESOTA

0 500 1,000 Feet

7/8/2025

Path: C:\Users\mdh\OneDrive - ci.rosemount.mn.us\GIS Projects\Admin - Council\Council Packet\Map.aprx

ROSEMOUNT
MINNESOTA

# EXECUTIVE SUMMARY

City Council Regular Meeting: August 4, 2025

| | | |
|---|---|---|
| **AGENDA ITEM:** | Application for Off-Sale 3.2% Malt Liquor License for Kwik Trip | **AGENDA SECTION:** PUBLIC HEARINGS |
| **PREPARED BY:** | Sarah Saunders, Deputy City Clerk | **AGENDA NO.** 7.a. |
| **ATTACHMENTS:** | Resolution | **APPROVED BY:** LJM |
| **RECOMMENDED ACTION:** Upon holding the public hearing, staff recommends approving an application for Off-Sale 3.2% Malt Liquor License for Kwik Trip, Inc. Store #1757 located at 1030 Upper 144th St W, Rosemount. | | |

**BACKGROUND**

An Off-Sale 3.2% Malt Liquor Licenses application request has been made by Kwik Trip, Inc. Kwik Trip (Store #1757) requests to sell 3.2 alcohol at the premises located at 1030 Upper 144th St W, Rosemount.

The applicant will be subject to all regulations set forth in the City Code under Title 3, Chapter 1, and Minnesota Statute 340A. The applicant has paid the background investigation fees and has submitted a Certificate of Liability insurance including minimum coverage set by state statute. The fee for the liquor licenses will be pro-rated and determined upon issuance. The liquor license will expire June 30, 2026, to align with the other licensed establishments.

A background investigation was completed by the Police Department for all the applicants listed on the application. Based upon the results of the investigation, police staff found no reason to deny the liquor license. Upon approval by the City, the license information will be forwarded to the Minnesota Department of Public Safety – Alcohol and Gambling Enforcement Division for review and issuance of the off-sale license.

**RECOMMENDATION**

Upon holding the public hearing, staff recommends approving an application for Off-Sale 3.2% Malt Liquor License for Kwik Trip, Inc. Store #1757, Rosemount.

**CITY OF ROSEMOUNT**
**DAKOTA COUNTY, MINNESOTA**

**RESOLUTION NO. 2025 - XX**

**A RESOLUTION APPROVING LIQUOR LICENSE FOR KWIK TRIP INC., STORE # 1757 ROSEMOUNT**

**WHEREAS,** the City Council, pursuant to City Code Section 3-1-6 (B) held a public hearing on August 4, 2025, with respect to issuance of a liquor license for Kwik Trip Inc., Store #1757, for the premise located at 1030 Upper 144th St W, Rosemount, MN; and

**WHEREAS**, the City Council has reviewed the application as it is on file with the City Clerk; and

**WHEREAS,** the Chief of Police has reviewed the application as it is on file with the City Clerk; and

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Rosemount as follows:

1. To grant and approve a license for "Off Sale 3.2% Liquor License" to Kwik Trip Inc., on premises located at 1030 Upper 144th St W, Rosemount, MN, in accordance with plans on file with the City, subject to:

   A. All terms and conditions of City Code Title 3, Chapter 1 as amended, and Minnesota Statute 340A.

   B. Liquor sales and consumption shall take place off the premise.

2. The Mayor and City Clerk are hereby authorized to execute said license.

3. This license shall expire at 11:59 o'clock p.m., June 30, 2026.

**ADOPTED** this 4th day of August, 2025.

_____
Jeffery D. Weisensel, Mayor

**ATTEST:**

_____
Erin Fasbender, City Clerk

ROSEMOUNT MINNESOTA

# EXECUTIVE SUMMARY

City Council Regular Meeting: August 4, 2025

| | | |
|---|---|---|
| **AGENDA ITEM:** | Request by Robert McNearney Custom Homes, Inc., to vacate a drainage and utility easement area located within the Autumn Terrace subdivision | **AGENDA SECTION:** PUBLIC HEARINGS |
| **PREPARED BY:** | Julia Hogan, Planner | **AGENDA NO.** 7.b. |
| **ATTACHMENTS:** | Resolution, Site Location, Easement Vacation Sketch, Easement Vacation Description, Site Plan | **APPROVED BY:** LJM |
| **RECOMMENDED ACTION: Motion** to adopt a resolution approving the vacation of an existing drainage and utility easement area located between lots 8, 9 and 13, Block 1, Autumn Terrace. | | |

## BACKGROUND

The City Council is being asked to consider a request to vacate portions of the existing drainage and utility easement that is located between lots 8, 9 and 13 in the Autumn Terrace Subdivision. Autumn Terrace is a low-to-medium density residential subdivision that was approved by the City Council in September 2022. The subdivision is 2.19 acres in size and will have 12 twin-home units once the development is completed. In 2022, the developer applied to the City requesting approval of preliminary and final plats, rezoning, and a major amendment to the Meadows of Bloomfield Planned Unit Development Agreement for the Autumn Terrace development. The 2.19 acres was previously an outlot of the Meadows of Bloomfield, which was platted in 2004, and was planned to become residential development as development was occurring to the east.

The Autumn Terrace development is still under construction with half of the total units of twin homes completed. The developer is looking to complete the remaining units but is needing to vacate an existing drainage and utility easement area that is located between lots 8, 9 and 13 to accomplish that. A drainage and utility easement area was included on the recorded plat between lots 8, 9 and 13 because utility infrastructure was planned to be located within that area. The utility infrastructure ended up being rerouted to the east side of the property, so the existing drainage and utility easement area between lots 8,9 and 13 is no longer needed, resulting in a request to the city to vacate the easement.

## RECOMMENDATION

Staff is recommending approval of the proposed easement vacation.

**CITY OF ROSEMOUNT**
**DAKOTA COUNTY, MINNESOTA**

**RESOLUTION 2025-XX**

**A RESOLUTION APPROVING THE VACATION OF THE DRAINAGE AND UTILITY EASEMENT AREA BETWEEN LOTS 8, 9 AND 13, BLOCK 1, AUTUMN TERRACE**

**WHEREAS,** the City of Rosemount received an application from Robert McNearney Custom Homes, Inc., for the vacation of a drainage and utility easement area between Lots 8, 9 and 13 within the Autumn Terrace Subdivision; and

**WHEREAS**, the City Council reviewed this request and conducted a public hearing on August 4, 2025.

**NOW, THEREFORE, BE IT RESOLVED,** the Council of the City of Rosemount hereby approves the Vacation of the Drainage and Utility Easement, described as follows:

That part of Lots 8, 9 & 13, Block 1, AUTUMN TERRACE, City of Rosemount, Dakota County, Minnesota, described as follows:

Commencing at the southeast corner of said Lot 13; thence North 00 degrees 05 minutes 18 seconds West, along the East line of said Lot 13, a distance of 93.22 feet; thence North 65 degrees 54 minutes 19 seconds West, a distance of 60.54 feet to the point of beginning of the easement to be described; thence North 65 degrees 54 minutes 19 seconds West, a distance of 20.00 feet; thence South 24 degrees 14 minutes 20 seconds West, a distance of 124.88 feet; thence South 41 degrees 09 minutes 59 seconds East, a distance of 16.48 feet to the South line of said Lot 13; thence North 89 degrees 54 minutes 42 seconds East, along said South line a distance of 5.51 feet; thence North 24 degrees 14 minutes 20 seconds East, a distance of 129.52 feet to the point of beginning.

**ADOPTED** this 4th day of August 2025, by the City Council of the City of Rosemount.

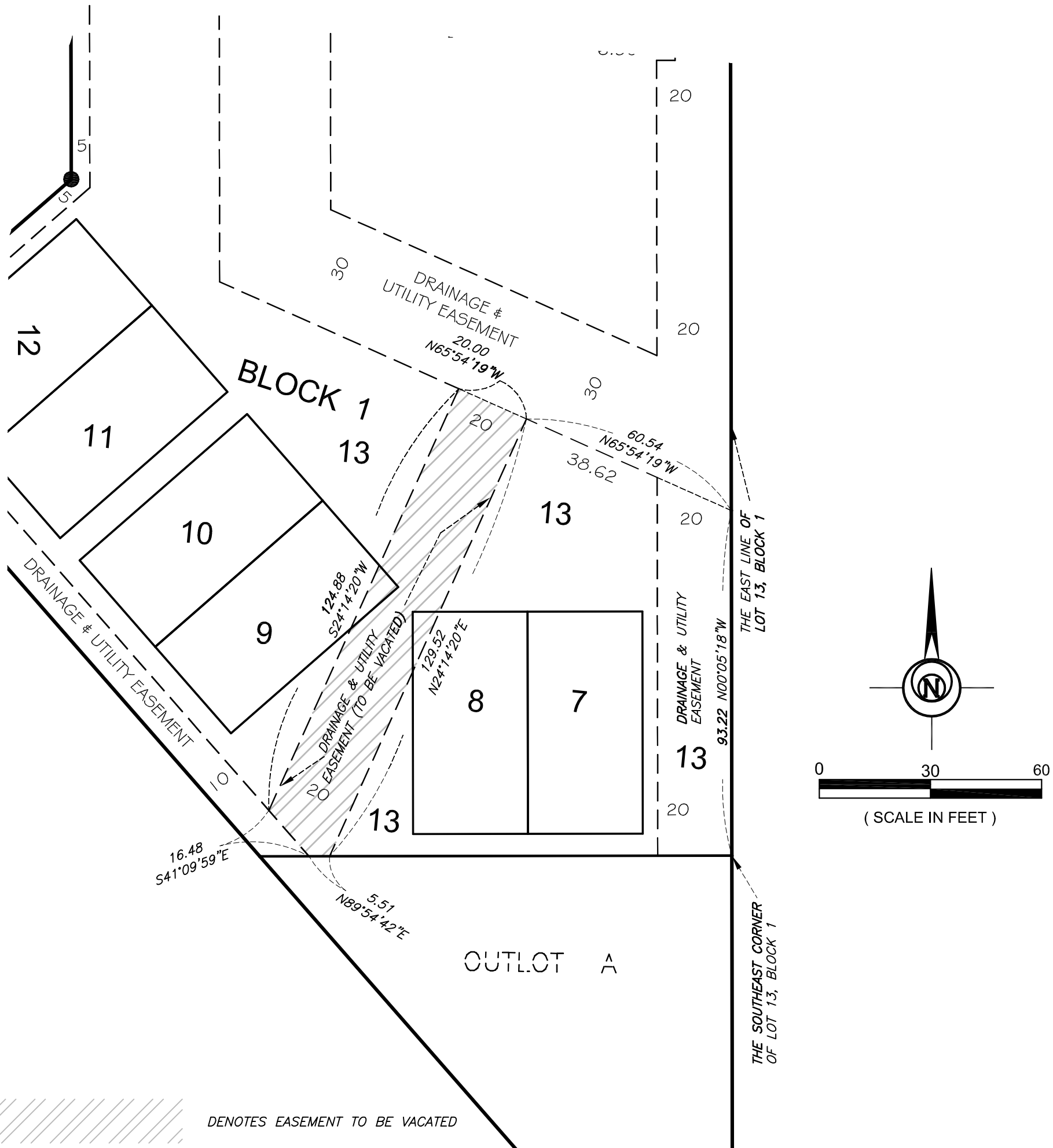
_____
Jeffery D. Weisensel, Mayor

**ATTEST:**

_____
Erin Fasbender, City Clerk

136TH ST W
136TH ST W
ROSECOMMON WAY
ROSECOMMON WAY
CARRAKAY WAY
KAYLEMORE TRL (PRVT)
KAYLEMORE TRL (PRVT)
AUTUMN PATH
AUTUMN PATH
AUTUMN RUN (PRVT)
ATHENA WAY
ATHENA CT
ATRIUM AVE
ATRIUM AVE
PRIVATE ROAD
PRIVATE ROAD
AUTUMN PATH

# EASEMENT VACATION SKETCH
FOR
# McNEARNEY HOMES




## EASEMENT VACATION DESCRIPTION

***That part of Lots 8, 9 & 13, Block 1, AUTUMN TERRACE, City of Rosemount, Dakota County, Minnesota, described as follows:***
***Commencing at the southeast corner of said Lot 13; thence North 00 degrees 05 minutes 18 seconds West, along the East line of said Lot 13, a distance of 93.22 feet; thence North 65 degrees 54 minutes 19 seconds West, a distance of 60.54 feet to the point of beginning of the easement to be described; thence North 65 degrees 54 minutes 19 seconds West, a distance of 20.00 feet; thence South 24 degrees 14 minutes 20 seconds West, a distance of 124.88 feet; thence South 41 degrees 09 minutes 59 seconds East, a distance of 16.48 feet to the South line of said Lot 13; thence North 89 degrees 54 minutes 42 seconds East, along said South line a distance of 5.51 feet; thence North 24 degrees 14 minutes 20 seconds East, a distance of 129.52 feet to the point of beginning.***


Bohlen
Surveying & Associates

8901 Canby Ct.
Northfield, MN 55057

Phone: (507) 645-7768
tomeara@bohlensurveying.com

1682 Cliff Road E.
Burnsville, MN 55337

Phone: (952) 895-9212
Fax: (952) 895-9259


I HEREBY CERTIFY THAT THIS SURVEY WAS PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND THAT I AM A DULY LICENSED LAND SURVEYOR UNDER THE LAWS OF THE STATE OF MINNESOTA.

DATE: 7-10-25

Thomas J. O'Meara
THOMAS J. O'MEARA, LAND SURVEYOR
MINNESOTA LICENSE NO. 46167

S:\Projects\Rosemount\meadows-of-bloomfield\dwg\Autumn-Terrace-easement-vacation.dwg 7/10/2025 9:51:04 AM CDT

**That part of Lots 8, 9 & 13, Block 1, AUTUMN TERRACE, City of Rosemount, Dakota County, Minnesota, described as follows:**
**Commencing at the southeast corner of said Lot 13; thence North 00 degrees 05 minutes 18 seconds West, along the East line of said Lot 13, a distance of 93.22 feet; thence North 65 degrees 54 minutes 19 seconds West, a distance of 60.54 feet to the point of beginning of the easement to be described; thence North 65 degrees 54 minutes 19 seconds West, a distance of 20.00 feet; thence South 24 degrees 14 minutes 20 seconds West, a distance of 124.88 feet; thence South 41 degrees 09 minutes 59 seconds East, a distance of 16.48 feet to the South line of said Lot 13; thence North 89 degrees 54 minutes 42 seconds East, along said South line a distance of 5.51 feet; thence North 24 degrees 14 minutes 20 seconds East, a distance of 129.52 feet to the point of beginning.**

# AUTUMN TERRACE

KNOW ALL PERSONS BY THESE PRESENTS: That Robert McNearney Custom Homes Inc., a Minnesota corporation, fee owner of the following described property:

Outlot F, MEADOWS OF BLOOMFIELD, according to the recorded plat thereof, Dakota County, Minnesota.

EXCEPT that part of the northwesterly 150.00 feet (as measured perpendicular to the northwesterly line of Outlot F) of Outlot F, MEADOWS OF BLOOMFIELD, according to said plat on file and of record in the office of the County Recorder, Dakota County, Minnesota, lying westerly of the easterly 176.00 feet (as measured perpendicular to the easterly line of Outlot F) thereof.

Has caused the same to be surveyed and platted as AUTUMN TERRACE and does hereby donate and dedicate to the public for public use the drainage and utility easements as created by this plat.

In witness whereof said, Robert McNearney Custom Homes Inc., a Minnesota corporation, has caused these presents to be signed by its proper officer this _____ day of _____, 20____.

Robert McNearney Custom Homes Inc., a Minnesota corporation

By_____ the _____

STATE OF MINNESOTA
COUNTY OF_____
This instrument was acknowledged before me on _____, by _____, the _____ of, Robert McNearney Custom Homes Inc., a Minnesota corporation, on behalf of the corporation.

_____

_____

Notary Public, _____ County, _____
My Commission Expires _____

I Thomas J. O'Meara do hereby certify that this plat was prepared by me or under my direct supervision; that I am a duly Licensed Land Surveyor in the State of Minnesota; that this plat is a correct representation of the boundary survey; that all mathematical data and labels are correctly designated on this plat; that all monuments depicted on this plat have been, or will be correctly set within one year; that all water boundaries and wet lands, as defined in Minnesota Statutes, Section 505.01, Subd. 3, as of the date of this certificate are shown and labeled on this plat; and all public ways are shown and labeled on this plat.

Dated this _____ day of _____, 20___.

_____
Thomas J. O'Meara, Licensed Land Surveyor
Minnesota License No. 46167

STATE OF MINNESOTA
COUNTY OF _____
This instrument was acknowledged before me on _____, 20___, by Thomas J. O'Meara.

_____
Signature

_____
Printed

Notary Public, _____ County,_____
My commission expires _____.

CITY COUNCIL, CITY OF ROSEMOUNT, STATE OF MINNESOTA
This plat was approved by the City Council of Rosemount, Minnesota, this _____ day of _____, 20___, and hereby certifies compliance with all requirements as set forth in Minnesota Statutes, Section 505.03, Subd. 2.

By:_____Mayor By:_____Clerk

COUNTY SURVEYOR, COUNTY OF DAKOTA, STATE OF MINNESOTA
I hereby certify that in accordance with Minnesota Statutes, Section 505.021, Subd. 11, this plat has been reviewed and approved this _____ day of _____, 20___.

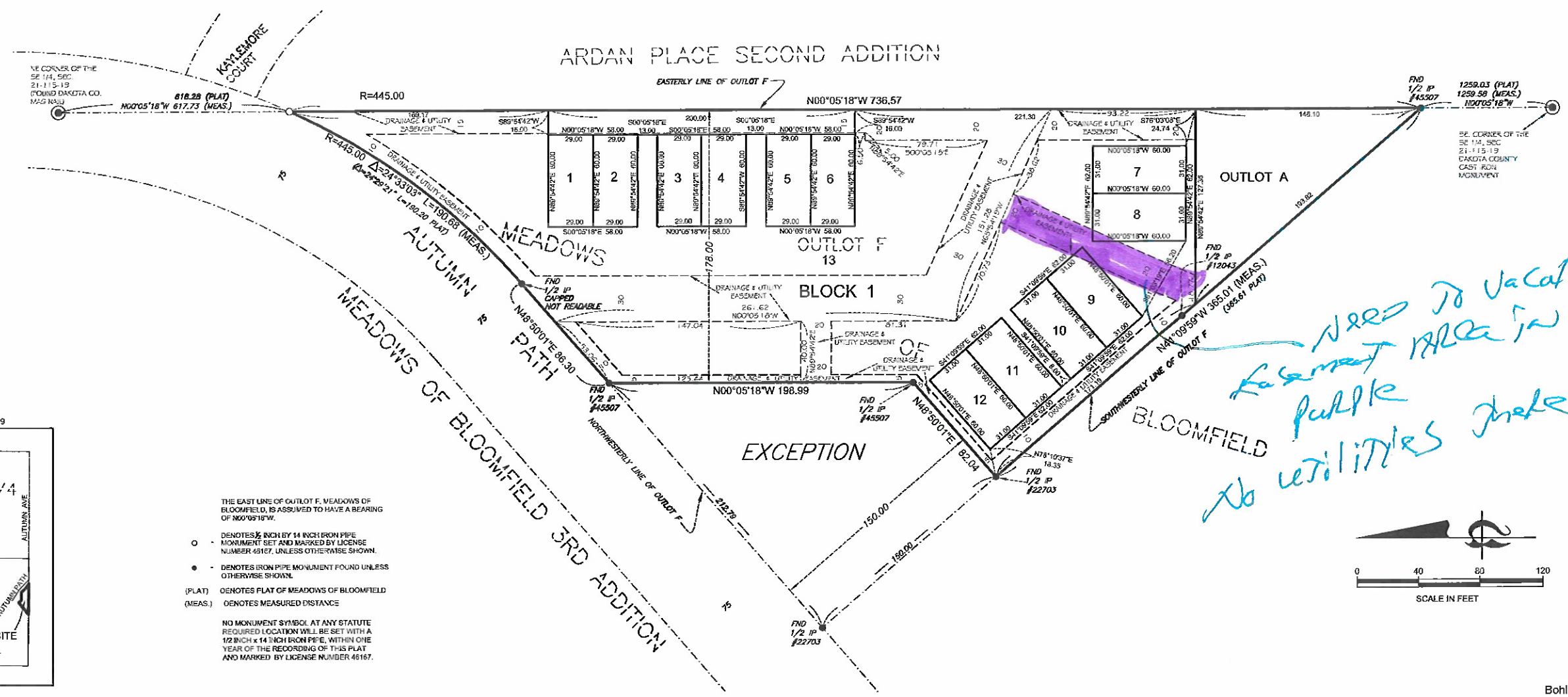
By:_____
Todd B. Tollefson
Dakota County Surveyor

DEPARTMENT OF PROPERTY TAXATION AND RECORDS, COUNTY OF DAKOTA, STATE OF MINNESOTA
Pursuant to Minnesota Statutes, Section 505.021, Subd. 9, taxes payable in the year 20___ on the land hereinbefore described have been paid. Also, pursuant to Minnesota Statutes, Section 272.12, there are no delinquent taxes and transfer entered this____ day of _____, 20___.

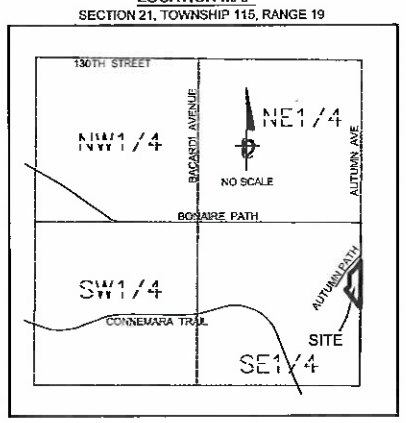
_____
Amy A. Koethe Director
Department of Property Taxation and Records

COUNTY RECORDER, COUNTY OF DAKOTA, STATE OF MINNESOTA
I hereby certify that this plat of AUTUMN TERRACE, was filed in the office of the County Recorder for public record on this _____ day of _____, 20____, at ____o'clock __M., and was duly filed in Book _____ of Plats, Page _____, as Document Number_____.

_____
Amy A. Koethe
County Recorder




LOCATION MAP
SECTION 21, TOWNSHIP 115, RANGE 19




THE EAST LINE OF OUTLOT F, MEADOWS OF BLOOMFIELD, IS ASSUMED TO HAVE A BEARING OF N00°05'18"W.

○ - DENOTES ½ INCH BY 14 INCH IRON PIPE MONUMENT SET AND MARKED BY LICENSE NUMBER 46167, UNLESS OTHERWISE SHOWN.

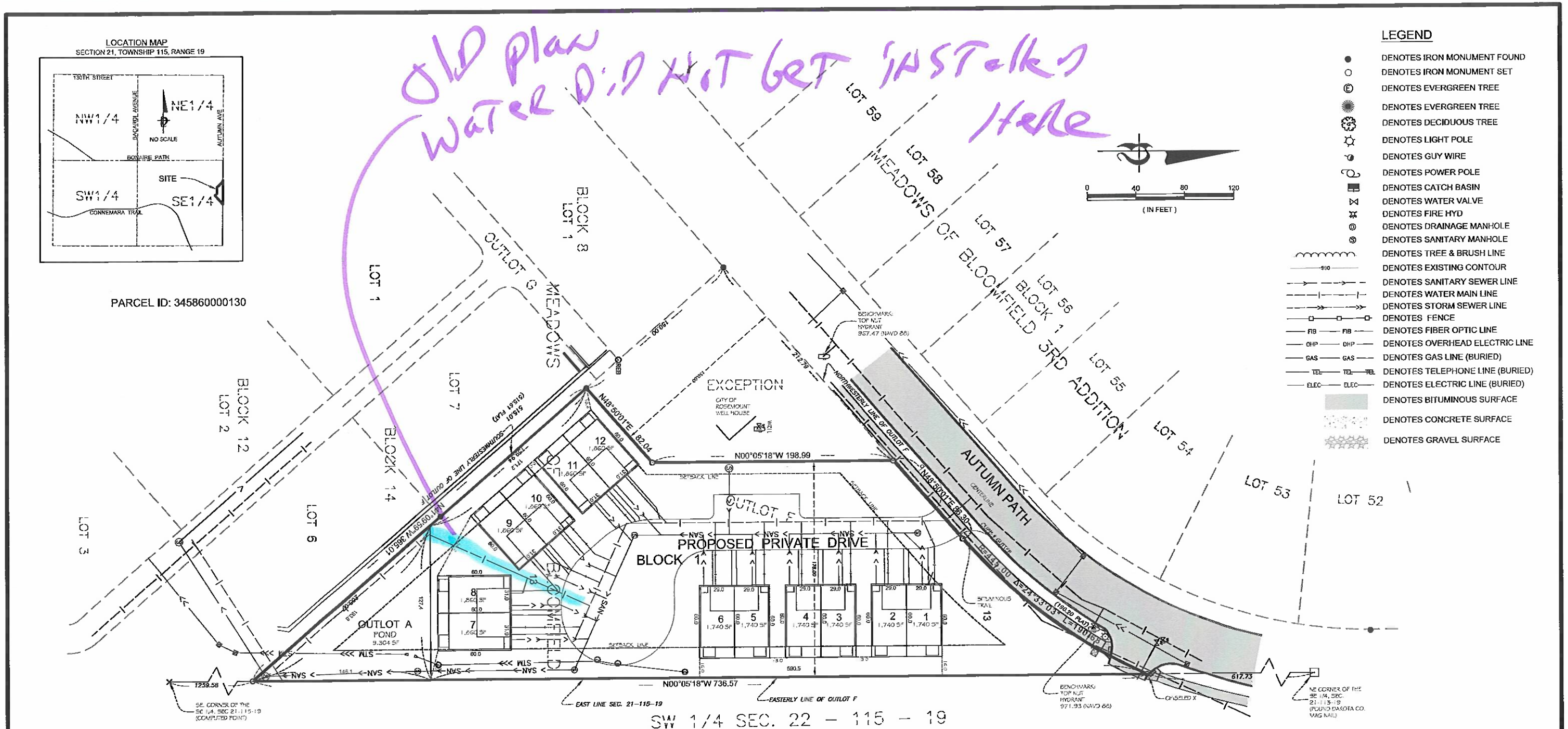
● - DENOTES IRON PIPE MONUMENT FOUND UNLESS OTHERWISE SHOWN.

(PLAT) DENOTES PLAT OF MEADOWS OF BLOOMFIELD

(MEAS.) DENOTES MEASURED DISTANCE

NO MONUMENT SYMBOL AT ANY STATUTE REQUIRED LOCATION WILL BE SET WITH A 1/2 INCH x 14 INCH IRON PIPE, WITHIN ONE YEAR OF THE RECORDING OF THIS PLAT AND MARKED BY LICENSE NUMBER 46167.

Bohlen
Surveying & Associates




## PROPERTY DESCRIPTION

OUTLOT F, MEADOWS OF BLOOMFIELD, DAKOTA COUNTY, MINNESOTA.

EXCEPT THAT PART OF THE NORTHWESTERLY 150.00 FEET (AS MEASURED PERPENDICULAR TO THE NORTHWESTERLY LINE OF OUTLOT F) OF OUTLOT F, MEADOWS OF BLOOMFIELD, ACCORDING TO SAID PLAT ON FILE AND OF RECORD IN THE OFFICE OF THE COUNTY RECORDER, DAKOTA COUNTY, MINNESOTA, LYING WESTERLY OF THE EASTERLY 178.00 FEET (AS MEASURED PERPENDICULAR TO THE EASTERLY LINE OF OUTLOT F) THEREOF.

## AREAS

| | |
|---|---|
| TOWNHOUSE LOTS | 32,760 SF |
| COMMON LOT | 53,151 SF |
| OUTLOT A (POND) | 9,304 SF |
| TOTAL | 95,215 SF |

**CURRENT ZONING:**
R1-PUD

**PROPOSED ZONING:**
R2-PUD

PROPERTY ADDRESS: 13600 AUTUMN PATH

PID: 34-48300-00-061

FLOOD ZONE INFO :
ZONE X, MAP PANEL # 27037C0115E
DATE OF MAP: DECEMBER 2, 2011.

PREPARED BY:
Bohlen Surveying & Associates
31432 Foliage Avenue
Northfield, MN 55057
Phone: (507) 645-7768
tomearo@bohlensurveying.com
1682 Cliff Road E.
Burnsville, MN 55337
Phone: (952) 893-9212
Fax: (952) 895-9299

PREPARED FOR:
*Robert McNearny Homes*
*21382 Heywood Avenue*
*Lakeville, MN 55044*

I HEREBY CERTIFY THAT THIS SURVEY WAS PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND THAT I AM A DULY LICENSED LAND SURVEYOR UNDER THE LAWS OF THE STATE OF MINNESOTA.

DATE: 8/04/2022
THOMAS J. O'MEARA LICENSE NO: 46167

| DATE | BY | DESCRIPTION |
|---|---|---|
| | | |

REVISIONS

DRIG DATE: AUG 2022
DESIGN BY:
DRAWN BY: JLB
CHECKED BY: TJO

AUTUMN TERRACE
Rosemount, MN
PRELIMINARY PLAT

SHEET 1 OF 1

F:\Projects\Rosemount\meadows-of-bloomfield\dwg\Autumn-Terrace-Prelim-8-03-22.dwg 8/3/2022

## UTILITY NOTES:

1. THE CONTRACTOR SHALL CONTACT GOPHER STATE ONE CALL AND ALL UTILITY COMPANIES AND HAVE SAID COMPANIES LOCATE ALL UTILITIES (PUBLIC AND PRIVATE) BEFORE ANY CONSTRUCTION SHALL BEGIN.
2. ALL GRADING, STREET WORK, AND TURF ESTABLISHMENT SHALL BE IN ACCORDANCE WITH MNDOT SPECIFICATIONS, 2022 EDITION SPECIFICATIONS.
3. STANDARD UTILITIES SPECIFICATION BY CITY ENGINEERS ASSOCIATION OF MINNESOTA (2018 EDITION) SHALL PREVAIL.

SANITARY SEWER PIPE SHALL BE AS FOLLOWS:
8" PVC SDR 35 PER ASTPM D-3034 FOR PIPES LESS THAN 12' DEEP
8" PVC SDR 26 PER ASTPM D-3034 FOR PIPES MORE THAN 12' DEEP
4" PVC SCHEDULE 40 PER ASTM D-1785

WATER LINES SHALL BE AS FOLLOWS:
4" AND LARGER, DUCTILE IRON PIPE PER AWWA C150
3" AND SMALLER, TYPE K COPPER TUBE

STORM DRAINAGE SHALL BE AS FOLLOWS:
15" AND LARGER, REINFORCED CONCRETE PIPE

WATERLINE SHALL BE INSTALLED WITH A MINIMUM OF 7.5' OF COVER.

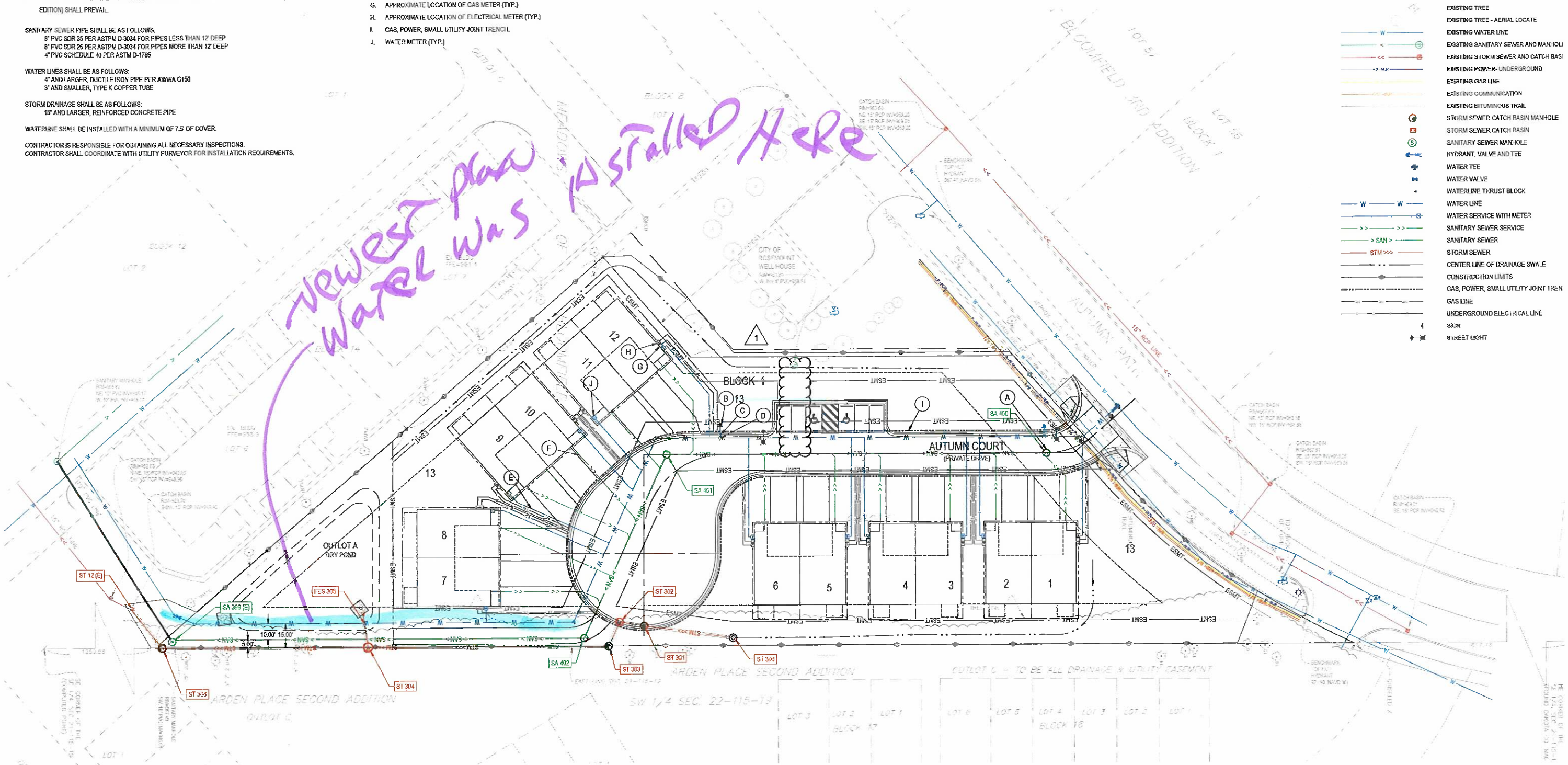
CONTRACTOR IS RESPONSIBLE FOR OBTAINING ALL NECESSARY INSPECTIONS.
CONTRACTOR SHALL COORDINATE WITH UTILITY PURVEYOR FOR INSTALLATION REQUIREMENTS.

## KEYNOTE:

A. SANITARY MANHOLE (TYP.)
B. HYDRANT (TYP.)
C. GATE VALVE (TYP.)
D. WATERMAIN TEE (TYP.)
E. WATER SERVICE LATERAL (TYP.)
F. SANITARY SEWER SERVICE LATERAL (TYP.)
G. APPROXIMATE LOCATION OF GAS METER (TYP.)
H. APPROXIMATE LOCATION OF ELECTRICAL METER (TYP.)
I. GAS, POWER, SMALL UTILITY JOINT TRENCH.
J. WATER METER (TYP.)

## LEGEND

EXISTING MAJOR CONTOUR
EXISTING MINOR CONTOUR
EXISTING PROPERTY BOUNDARY
EXISTING RIGHT OF WAY
EXISTING PROPERTY LINE
EXISTING TREE LINE
EXISTING TREE
EXISTING TREE - AERIAL LOCATE
EXISTING WATER LINE
EXISTING SANITARY SEWER AND MANHOLI
EXISTING STORM SEWER AND CATCH BASI
EXISTING POWER- UNDERGROUND
EXISTING GAS LINE
EXISTING COMMUNICATION
EXISTING BITUMINOUS TRAIL
STORM SEWER CATCH BASIN MANHOLE
STORM SEWER CATCH BASIN
SANITARY SEWER MANHOLE
HYDRANT, VALVE AND TEE
WATER TEE
WATER VALVE
WATERLINE THRUST BLOCK
WATER LINE
WATER SERVICE WITH METER
SANITARY SEWER SERVICE
SANITARY SEWER
STORM SEWER
CENTER LINE OF DRAINAGE SWALE
CONSTRUCTION LIMITS
GAS, POWER, SMALL UTILITY JOINT TREN
GAS LINE
UNDERGROUND ELECTRICAL LINE
SIGN
STREET LIGHT




1 **UTILITY PLAN**
Scale: 1" = 30'

Know what's **below.** **Call** before you dig.
CALL 2 BUSINESS DAYS BEFORE YOU DIG.
CAUTION UTILITY INFORMATION IS APPROXIMATE.
VERIFY ALL UTILITIES PRIOR TO CONSTRUCTION.

Revisions:

LINE IS 1" ON FULL SCALE DRAWING

| | | |
|---|---|---|
| 1 | 08/29/2023 | SANITARY SEWER UPDATES |
| | | |
| | | |
| | | |

**WINDSOR ENGINEERS**
Vancouver, WA
Duluth + Minneapolis, MN
www.windsorengineers.com
Project No: 22005.05

Copyright 2022 By Windsor Engineers, LLC
All Rights Reserved.

I HEREBY CERTIFY THAT THIS PLAN WAS PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND THAT I AM A DULY REGISTERED ENGINEER UNDER THE LAWS OF THE STATE OF MINNESOTA.

DATE: 04/12/2023
REGISTRATION NO: 12783
SIGNED: _____
GREGORY R HALLING, P.E.

PREPARED FOR:
**ROBERT MCNEARNEY CUSTOM HOMES, INC.**
21382 HEYWOOD AVENUE
LAKEVILLE, MN 55044
CONTACT: BOB MCNEARNEY
PHONE: 612.386.7808
EMAIL: BOB@MCNEARNEYHOMES.COM

**AUTUMN TERRACE**
13600 AUTUMN PATH
ROSEMOUNT, MN

**ENGINEERING SET**
Issue Date: 04/12/2023

Project Manager TS
Drawn by CKJ/TAW
Checked by ESIGH

**COMPOSITE UTILITY PLAN**

**C101**

ROSEMOUNT MINNESOTA

# EXECUTIVE SUMMARY

City Council Regular Meeting: August 4, 2025
Tenative City Council Meeting: July 15, 2025

| | | |
|---|---|---|
| **AGENDA ITEM:** | Aspen Fields Land Use Plan Amendment, Rezoning, and Plat Approval Request | **AGENDA SECTION:** NEW BUSINESS |
| **PREPARED BY:** | Anthony Nemcek , Senior Planner | **AGENDA NO.** 9.a. |
| **ATTACHMENTS:** | Comp Plan Amendment Resolution, Rezoning Ordinance, Plat Approval Resolution, PC Meeting Minutes Excerpt, Site Location, Concept Plan, Land Use Amendment, Land Use Amendment in Context, Zoning Map Amendment, Preliminary Plat, Existing Conditions, Removals Plan, Grading Plan, Utility Plan, Parks and Recreation Review Memo dated June 16, 2025, Engineer's Review Memo Dated June 20, 2025 | **APPROVED BY:** LJM |

**RECOMMENDED ACTION:**

1. **Motion** to adopt a resolution approving an amendment to the City's Comprehensive Land Use Plan to change the designated land use on the site from PI-Public/Institutional to CC-Community Commercial and HDR-High Density Residential.
2. **Motion** adopt an ordinance rezoning the subject property from PI-Public/Institutional to B-1 General Business and R-4 High Density Residential, subject to the approval of an amendment to the City's Land Use Plan.
3. **Motion** to adopt a resolution approving the Aspen Fields Preliminary and Final Plats, subject to conditions.

**BACKGROUND**

| | |
|---|---|
| Property Owners | Monarch Properties, LLC. and Aspen Field, LLC. |
| Site Location | 1293 and 1367 145th Avenue East |
| Site Area | 10.03 Acres |
| Current Land Use Designation and Zoning | PI-Public/Institutional |
| Proposed Land Use Designation | CC-Community Commercial and HDR-High Density Residential |
| Proposed Zoning | B-1 General Business and R-4 High Density Residential |

The Rosemount City Council is being asked to consider four requests submitted to the City by Aspen Field, LLC. The applicant is asking the City to amend its Comprehensive Land Use Plan, rezone the

subject property into conformance with the proposed Land Use Plan amendment, and to approve preliminary and final plats to create four parcels and one outlot. The subject property is located 1/4 mile east of Akron Avenue at the intersection of Aspen Avenue and 145th Street East (CSAH 42). The subject property contains the site of the former Rosemount City Hall and a former residential property in the southwest corner of the site. Until recently, the City Hall site has been owned by DCTC and used for various training activities. The residential structure was removed within the past two years.

The site is located immediately east of the new Life Time facility and the commercially-guided land south of the facility. Immediately north of the subject property is an outlot containing stormwater infrastructure, and on the other side of Connemara Trail is the Emerald Isle subdivision. A site that is guided and zoned for high-density residential development abuts the eastern site boundary. In 2024, DevCo received approval to construct a project on that site consisting of two apartment buildings. South of the subject property, across CSAH 42, is Dakota County Technical College.

The Planning Commision recommends approval of these requests with the exception of the final plat, which is solely the purview of the City Council. It should be noted that the rezoning and plat approval requests hinge on the approval of the proposed Comprehensive Land Use Plan amendment. At this time, the applicant has not submitted a request for a site plan review. Approval of the site plans for the development of each of the parcels will be required before the City can issue any building permits for construction. A concept plan was submitted with the applications to give staff and the Planning Commission an idea of what to expect on the site when it develops. The recommended action is based on the information outlined in the rest of this report.

**PLANNING COMMISSION ACTION**

The Planning Commission reviewed these requests and held a public hearing to receive comments during its June 24 meeting. The Planning Commission asked about the pipeline easement that runs through the property to understand how it would constrain the property. The applicant provided insight into the conversations they've been having with the owner of the pipeline easement. The applicant has negotiated a verbal agreement that parking lots can be placed over the easement and a building could encroach into the easement area by ten feet. This is primarily due to the pipeline no longer being in use. The applicant also discussed potential end users of the site, but it is still early in the process.

The Commission sought to understand the current land use designation and why the subject property wasn't designated for other uses at that time. Staff explained how the site had been actively used in conformance with its designation of Public/Institutional at the time of the latest update, and there was no indication at that time that DCTC would be selling the property. The Commission also asked for additional context related to the amount of acres designated for commercial uses in this part of the City. Staff shared with the commission how many acres of commercially-designated land are still available. For example, the subject property is about 10 acres in area, which is comparable to the site owned by Jerry's Foods, and half the area of the commercially-guided land further east. The Commission also discussed where future residential or commercial development might occur. Staff offered context about the different owners of land east of the subject parcels, such as Flint Hills Resources and Meta. Lastly, before opening the public hearing, the Commission discussed site access to confirm its understanding of how traffic would move into and around the site.

The Commission received public comment from four residents whose primary concerns related to traffic and the impacts of the development on adjacent neighborhoods. There was a question of what could be built on the site under the current land use designation. As it is currently designated, development of the site would be limited to schools, municipal buildings, etc. The public commentors asked what businesses would go in the commercial spaces, and staff described to the Commission how the market drives development.

The Commission acknowledged how the City has developed over the years, and that development in the area of Akron and 42 is the current area of growth. The Commission expressed its understanding of the desire for services and retail in this area by residents. The Commission voted unanimously to recommend approval of the requests.

***Legal Authority*** The decisions the City Council is being asked to make are both legislative and quasi-judicial in nature. Decisions to approve Comprehensive Plan Amendments are always legislative in nature as they are essentially policy decisions that reflect the City Council's vision for the growth and development of the community. There is broad discretion in approving or denying such requests. Rezoning actions are also technically legislative, but they should be consistent with the adopted Comprehensive Plan. The approval of plats is quasi-judicial, and the Council is being asked to determine if a proposed plat meets the standards of the zoning ordinance. If the Council finds that to be the case, the Plat should be approved.

**COMPREHENSIVE PLAN AMENDMENT**
As stated above, Comprehensive Plan Amendment approvals are legislative decisions. Therefore, when staff reviews such requests and presents them to the Planning Commission and City Council, its recommendation is based on goals, policies, and objectives elsewhere in the Plan as well as the parameters laid out for the proposed land use designations, such as location criteria and minimum requirements for development like road access and municipal services.

| **Surrounding Land Uses** | |
|---|---|
| North | Residential, Low Density (Emerald Isle) |
| South | Public Institutional (DCTC) |
| East | Residential, High Density (DevCo/Emerald Isle) |
| West | Commercial (Lifetime) |

The proposed land use designations add to the existing CC and HDR districts to the east and west of the site. The site is situated between a collector road (Connemara Trail) and an arterial (CSAH 42). Access to the site would be made from Aspen Avenue and Connemara Trail.

The City has, in recent years, created a vision for development at specific nodes along CSAH 42. The subject property had not been included in the visioning exercises in which the City Council and Planning Commission participated. This was primarily because the subject property was owned by

DCTC and the City did not know if or when the land would be available for development. The proposed amendment is consistent with the vision for development of the land immediately adjacent to Akron and 42 with commercial uses along the major frontages and residential uses behind them.

A consistent request from residents, which has been reflected in the City's ongoing support for commercial development in this area, is that more services, retail, and entertainment are needed in this part of the City. The proposed Comp Plan amendment adds land for commercial development. The concept plan included with the application submittal envisions two commercial strip centers and a day care center.

While the City has seen several important commercial projects develop (Life Time, Kwik Trip, First State Bank/Sweet Kneads), commercial development remains slow in this part of the City. The key constraint to commercial development remains the lack of a complete, 360-degree trade area around the Akron 42 intersection. This is an important data point used by commercial developers building grocery stores, restaurants, and retail when identifying sites for new locations. To the east, a significant amount of land that could otherwise be developed with housing is owned by Flint Hills to be maintained as a buffer from its Pine Bend refinery. South of 42 contains DCTC and UMore Park land that will not be able to be developed for residential uses until at least 2040 when Dakota Aggregates lease ends, and also when environmental remediation of other areas takes place. A gap exists between how much land is able to develop as single-family homes and townhomes, and what is needed to attract and support businesses in this part of the City. The development of multifamily housing in strategic areas that are well served by streets and roads and in proximity to commercially-guided land will help fill that gap and support commercial development.

Supporting commercial development at Akron and 42, which is listed as a goal and policy of Chapter 3 of the Comprehensive Plan, is not the sole reason staff is recommending approval of the amendment. Other goals and policies laid out in the plan include providing appropriate transitions between land uses. The positioning of the proposed HDR district in the subject property buffers the neighboring low-density residential from the intensive commercial uses along CSAH 42 and from CSAH 42 itself. Chapter 4: Housing identifies the provision of a mixture of rental and homeownership opportunities to create life-cycle housing as a goal and policy of the City. It specifically calls for locating high-density residential development adjacent to collector and arterial streets and locating this type of development in conjunction with commercial areas along 42 to create mixed-use neighborhoods and transit-oriented districts. To the last point, MVTA recently announced changes to Route 420, which serves Rosemount. The route will be extended from its current terminus at the Rosemount Transit station near City Hall to include service to DCTC. This extension, combined with the planned trail underpass below County Road 42, will create connections between this area through Rosemount and to Apple Valley's transit station.

**REZONING**

The applicant has requested a zoning map amendment that would change the zoning classification of the subject property from its current placement in the Public Institutional district to B-1 General Commercial and R-4 High Density Residential. Both zoning districts are consistent with the proposed Comp Plan Amendment. Therefore, staff is recommending approval of the rezoning subject to the approval of the Comprehensive Plan Amendment.

**PLAT**

The applicant has submitted a proposed plat that would create 3 commercial parcels and one parcel to be used for multifamily development. Additionally, the plat contains an outlot to contain stormwater infrastructure. The zoning ordinance contains specific lot standards to which new plats must comply. This report reviews the proposed plat against the proposed zoning districts each parcel would be located in if the rezoning is approved. These standards are compared to the proposed plat in the table below.

| Standard | B-1 Minimum | B-1 Proposed | R-4 Minumum | R-4 Proposed |
|---|---|---|---|---|
| Lot Width | 120 feet | 234 feet | 150 feet | 419 feet |
| Lot Area | 20,000 sf | 46,256 | 22,500 sf | 180,113 sf |

The Planning Commission recommends approval of the Preliminary Plat. Final Plat approvals are solely the purview of the City Council. Staff finds the final plat to be consistent with the preliminary plat, and recommends City Council approve the Final Plat with the preliminary plat.

***Engineering***

As part of the plat approval, the City's engineering staff has reviewed the proposed plans for conformance with City's engineering standards. The subject property includes two wells in the western portion of the site. Because these are active wells currently being used by the City, a 50' buffer area around the wellheads must be maintained. The proposed plat includes easements over the wells and buffers. These wells were installed for the University of Minnesota for development within UMore Park, and the University retains ownership of those properties. The City is working with the University to transfer ownership of the well properties, which may require continued coordination with the developer. It is anticipated that the process for transfer will be a Quit Claim Deed from the University to the City. Eventually, the developer will have to define the boundaries in the final plat document and in development plans.

The attached engineer's review memo references capping and sealing existing wells. This is in reference to the wells used by the former dwelling and existing old City Hall building. Utilities and roads within the proposed development area will be privately owned and maintained. Easements are provided in areas containing utilities and infrastructure. A requirement included in the recommended conditions of approval is that the developer grade in and prep a trail along CSAH 42, which is consistent with a requirement of the Parks and Recreation department as highlighted in the following section.

***Parks***

The Rosemount Parks and Recreation Director has reviewed the proposed plat and has provided a memorandum which is included in the attached documents. Staff is recommending the City collect a fee-in-lieu of park land dedication for this development to be collected with the issuance of building permits. The cash dedication for the commercial portion of the site is $40,500 (4.5 acres x $9,000 per acre). Because a site plan has not been submitted for review, the required fee is estimated based on a potential 150-unit apartment building. That amount would be $375,000 (150 units x $2,000/unit). The final amount will be calculated and applied during the building permitting process. Staff is also

recommending the developer be required to include a sidewalk along the east side of Aspen Avenue between CSAH 42 and the northern boundary of the subject parcel.

**RECOMMENDATION**

The Planning Commission and staff are recommending approval of the submitted requests. This recommendation is based on the materials submitted by the applicant, goals and policies identified in the City's comprehensive plan, and information detailed in this report. The recommended actions related to the proposed plat and rezoning are subject to the approval of the proposed Comprehensive Land Use Plan Amendment. Prior to development of any of the parcels created by the proposed plat, review and approval of the Site Plans by the Planning Commission will be needed.

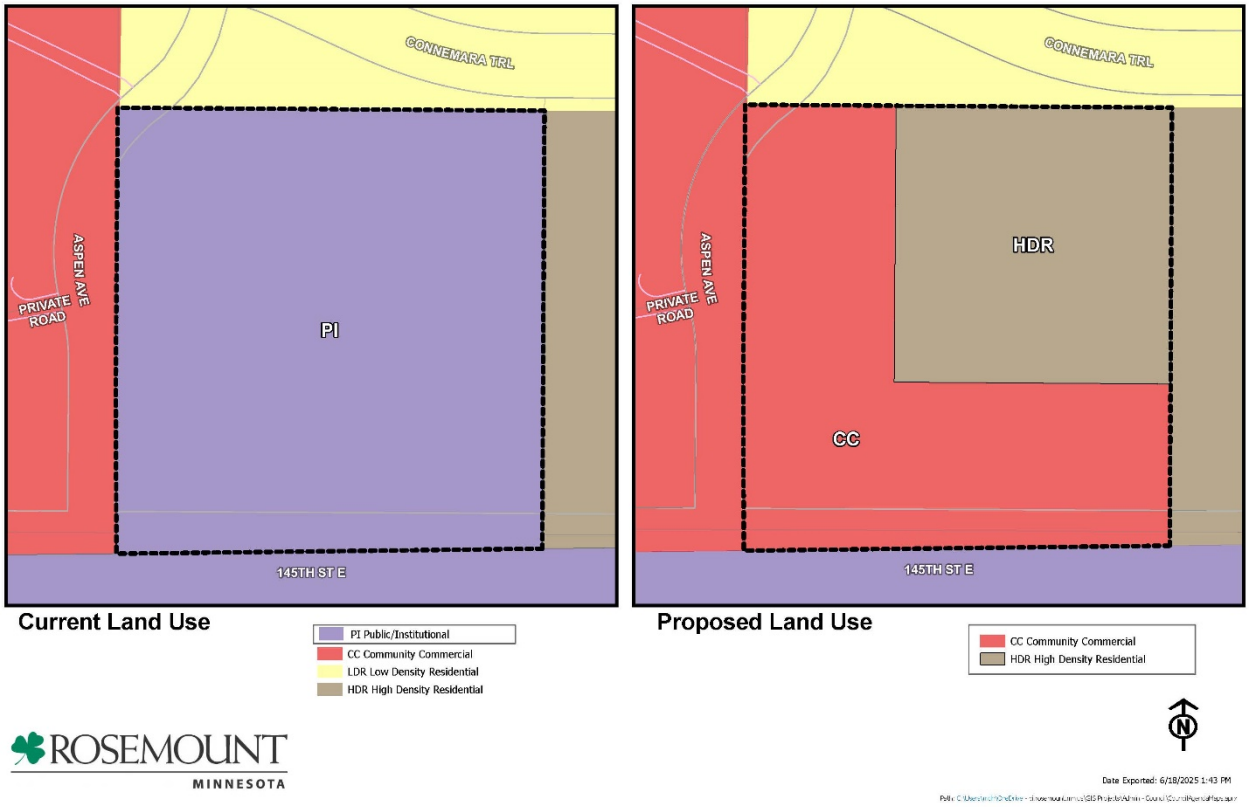
**CITY OF ROSEMOUNT**
**DAKOTA COUNTY, MINNESOTA**

**RESOLUTION 2025-**

**A RESOLUTION APPROVING A COMPREHENSIVE GUIDE PLAN AMENDMENT FOR ASPEN FIELDS**

**WHEREAS,** the Community Development Department of the City of Rosemount received an application from Aspen Field, LLC., for a Comprehensive Plan Amendment concerning approximately ten acres at 1293 and 1367 145th Street East.

**WHEREAS,** on June 24, 2025, the Planning Commission of the City of Rosemount held a public hearing and reviewed the Comprehensive Plan amendment changing the land use of the subject property from PI-Public Institutional to CC-Community Commercial and HDR-High Density Residential. The future land use amendments are as depicted on the following map:




and;

**WHEREAS,** on June 24, 2025, the Planning Commission recommended that the City Council approve the request to amend Comprehensive Plan as described above; and

**WHEREAS,** on July 15, 2025, the City Council of the City of Rosemount reviewed the Planning Commission's recommendations; and

**NOW, THEREFORE, BE IT RESOLVED,** the Council of the City of Rosemount hereby approves an amendment to the Comprehensive Plan to change the future land use classification for approximately approximately ten acres at 1293 and 1367 145th Street East from PI-Public Institutional

to CC-Community Commercial and HDR-High Density Residential.

**ADOPTED** this 15th day of July, 2025, by the City Council of the City of Rosemount.

_____
Jeffery D. Weisensel, Mayor

**ATTEST:**

_____
Erin Fasbender, City Clerk

**City of Rosemount**
**Ordinance No. B-XXX**

**AN ORDINANCE AMENDING ORDINANCE B**
**CITY OF ROSEMOUNT ZONING ORDINANCE**

*Aspen Fields*

THE CITY COUNCIL OF THE CITY OF ROSEMOUNT, MINNESOTA, ORDINANCE AS FOLLOWS:

Section 1. Ordinance B, adopted September 19, 1989, entitled "City of Rosemount Zoning Ordinance," is hereby amended to rezone property from P-I Public Institutional to B-1 General Business and R-4 High Density Residential within the City of Rosemount legally described as follows:

The Southwest Quarter of the Southeast Quarter of the Northeast Quarter of Section 27, Township 115, Range 19, except the South 230.00 feet of the West 225.00 feet thereof, Dakota County,
Minnesota.

And

The South 230 feet of the West 225 feet of the Southwest Quarter of the Southeast Quarter of the Northeast Quarter of Section 27, Township 115, Range 19, Dakota County, Minnesota.

Section 2. The Zoning Map of the City of Rosemount, referred to and described in said Ordinance No. B as that certain map entitled "Zoning Map of the City of Rosemount," shall not be republished to show the aforesaid rezoning, but the Clerk shall appropriately mark the said zoning map on file in the Clerk's office for the purpose of indicating the rezoning hereinabove provided for in this Ordinance and all of the notation references and other information shown thereon are hereby incorporated by reference and made part of this Ordinance.

Section 3. This ordinance shall be effective immediately upon its passage and publication according to law.

ENACTED AND ORDAINED into an Ordinance this 15th day of July, 2025.

CITY OF ROSEMOUNT

Jeffery D. Weisensel, Mayor

ATTEST:

Erin Fasbender, City Clerk

**CITY OF ROSEMOUNT**
**DAKOTA COUNTY, MINNESOTA**

**RESOLUTION 2025-XX**

**A RESOLUTION APPROVING THE PRELIMINARY AND FINAL PLATS FOR ASPEN FIELDS**

**WHEREAS,** Aspen Field, LLC, (Applicant) has submitted applications to the City of Rosemount for Preliminary and Final Plats concerning property legally described as follows:

> The Southwest Quarter of the Southeast Quarter of the Northeast Quarter of Section 27, Township 115, Range 19, except the South 230.00 feet of the West 225.00 feet thereof, Dakota County, Minnesota.
>
> And
>
> The South 230 feet of the West 225 feet of the Southwest Quarter of the Southeast Quarter of the Northeast Quarter of Section 27, Township 115, Range 19, Dakota County, Minnesota.

**WHEREAS,** on June 25, 2025, the Planning Commission of the City of Rosemount held a public hearing and reviewed the Preliminary Plat for Aspen Fields; and

**WHEREAS,** on June 25, 2025, the Planning Commission recommended approval of the Preliminary Plat for Aspen Fields, subject to conditions; and

**WHEREAS,** on July 15th, 2025, the City Council of the City of Rosemount reviewed the Planning Commission's recommendation and the Preliminary and Final Plats for North Wind Addition.

**NOW, THEREFORE, BE IT RESOLVED,** the City Council of the City of Rosemount hereby approves the Preliminary and Final Plats for North Wind Addition, subject to the following conditions:

1. Execution of a subdivision agreement.
2. Payment of park dedication fees as outlined in the Parks and Recreation Director's memo dated June 16, 2025.
3. The developer shall bench a future trail along CSAH 42 as part of its site grading and preparation.
4. Conformance with the requirements of the City's engineer related to civil site plans.
5. The developer should install a sidewalk along the eastern side of Aspen Avenue between Connemara Trail and the northern boundary of the subject property.

6. Conformance with the comments contained within the engineer's memo dated June 20, 2025.
7. Payment of trunk area charges in the amount of:
    i. Sanitary Sewer Trunk Charge: $1,705/acre
    ii. Watermain Trunk Charge: $6,500/acre
    iii. Storm Sewer Trunk Charge: $6,865/acre

**ADOPTED** this 15th day of July 2025, by the City Council of the City of Rosemount.

_____
Jeffery D. Weisensel, Mayor

**ATTEST:**

_____
Erin Fasbender, City Clerk

EXCERPT FROM THE JUNE 24, 2025 PLANNING COMMISSION MEETING MINUTES

a. Aspen Fields Land Use Plan Amendment, Rezoning, and Plat Approval Request

Planner Nemcek presented a request by Aspen Field LLC for a land use plan amendment, rezoning, and plat approval. Nemcek discussed the nature of the requests and decisions. He showed the site location, proposed land use changes, and explained what could be expected to be built on the parcel. He also stated support for the amendment backed by the comprehensive plan from the Land Use and Housing chapters. He explained the MVTA will be expanding their transit routes to the area. Nemcek discussed residents' desire for more commercial in the area. He explained that commercial development is slow to develop in the area because the land to the east and south would not be used for residential development. He clarified that this is because the area to the northeast is owned by Flint Hills, the area to the south is DCTC and to the southwest the area is being used by Dakota Aggregates. He showed the proposed zoning change. He also stated that there would be four parcels on the plat and showed the proposed plat. Nemcek described issues with the site caused by easements and wells. He reminded that building permits will need to be reviewed before any development can happen.

Nemcek discussed access, landscaping, and engineering plans. He also stated that Parks and Recreations staff recommend a fee-in-lieu of land to be collected with the building permits and that the developer bench a trail. Nemcek said that there are additional approvals still needed for the project to move forward. Staff recommended approval. Nemcek noted that condition D changes the wording, so the developer should install the sidewalk up to the northern boundary of the property, but not along the city-owned land.

Commissioner Ellis asked about the parcel being cut off by the road. Nemcek responded that it would be right of way in the final plat. Commissioner Ellis asked about the pipeline easement. Nemcek responded that the pipeline is no longer in use and the easement may be vacated. He also stated that sometimes parking lots are allowed over easements.

Commissioner Beadner asked why the 2040 plan would still include the land as zoned public institutional. Nemcek responded that at the time of the comprehensive plan, DCTC was not indicating that the land would be sold in the near future. Commissioner Beadner asked about the parcel being all commercial. Nemcek responded that it was something that could be discussed but staff's recommendation is mixed use. He showed the proposed land use again. He reiterated that the staff's opinion was that there was enough land guided for commercial when taking into consideration the land to the east guided for commercial.

Chairperson Reed asked about the size of retail. Nemcek responded that there would likely be three or four bays per parcel and compared it to other areas in the city. Commissioner Arnob asked about access to each particular parcel. Nemcek responded that it would all be private, so the city would not be the one regulating it. Commissioner Rivera asked about the Aspen access. Nemcek responded that it is a right-in, right-out only.

Chairperson Reed opened the public hearing.

**John Anderson, applicant's representative**

Anderson stated that he represented Aspen Field LLC. He clarified that they have an active buyer for the daycare and that section of the site plan was designed for it. He also stated that they have several prospective buyers they are talking to about the high-density project. He discussed the pipeline easement and the high cost of vacating the easement and removing the pipeline. He stated that parking lots are able to be built within the easement. Anderson also discussed the decision to go in this specific direction with what will be on each parcel.

**Melvin Evans**
**14349 Alder Way**
Evans asked what the zoning is currently on the property. He also asked how many apartment buildings need to be built to draw in commercial development. He expressed concerns about the number of apartment buildings in the area and the traffic that could be brought in. He expressed safety concerns about children in the area and traffic. He asked if there was anything that could make it easier to access the other side of Akron Avenue aside from the roundabout. He asked about residential development in the Amber Fields area. He also asked about the train and backups with a possible increase in traffic.

**Ashley Lopez**
**14371 Aspen Ave**
Lopez expressed concerns over traffic and safety issues that might come with a high-density residential development. She also stressed that there are several daycares in the area and also expressed concerns over what else may go in the commercial sites.

**Vesna Klin**
**14336 Alder Way**
Klin also expressed concerns over traffic and safety. He stated that he didn't feel that the infrastructure could support the high-density residential and believed commercial would be a better fit.

> **Motion by** Reed **Second by** Ellis
>
> **Motion** to close the public hearing.
>
> **Ayes: 5. Nays: None. Motion Carried.**

Nemcek stated that the only things that could be built on the property currently are public institutional. He identified the Amber Fields development plan has 1900 housing units, so residents should not be concered about five to ten thousand new residents. Nemcek also noted that public works could be followed up with on traffic and safety concerns. Kienberger responded that the roundabout construction is the main thing he knows about. Reed asked about safety and community input for the roundabout. Kienberger responded that it was already finalized and was a county

project. Chairperson Reed asked about safety on Connemara. Nemcek responded that the road was designed as a collector for County Road 42, so it would be able to handle the traffic. He also said that the traffic safety committee will work with residents on their concerns. Kienberger also noted that the plan for Connemara Trail was to continue eastward and connect to Blaine Ave.

Nemcek stated that the city has no power over what businesses go in and can only determine what uses are allowed. He also noted that the land on the southwest corner of Akron Avenue and County road 42 is expected to become a grocery store. Nemcek also stated that commercial development creates more traffic than residential. Chairperson Reed asked about the train. Kienberger responded that eventually there will be a flyover bridge. Commissioner Ellis clarified that the project would be a county and state project, not a city project.

**Motion by** Rivera **Second by** Beadner

> **Motion** to recommend the City Council approve an amendment to the City's Comprehensive Land Use Plan to change the designated land use on the site from PI-Public/Institutional to CC-Community Commercial and HDR-High Density Residential.
>
> **Ayes: 5. Nays: None. Motion Carried.**

**Motion by** Ellis **Second by** Arnob

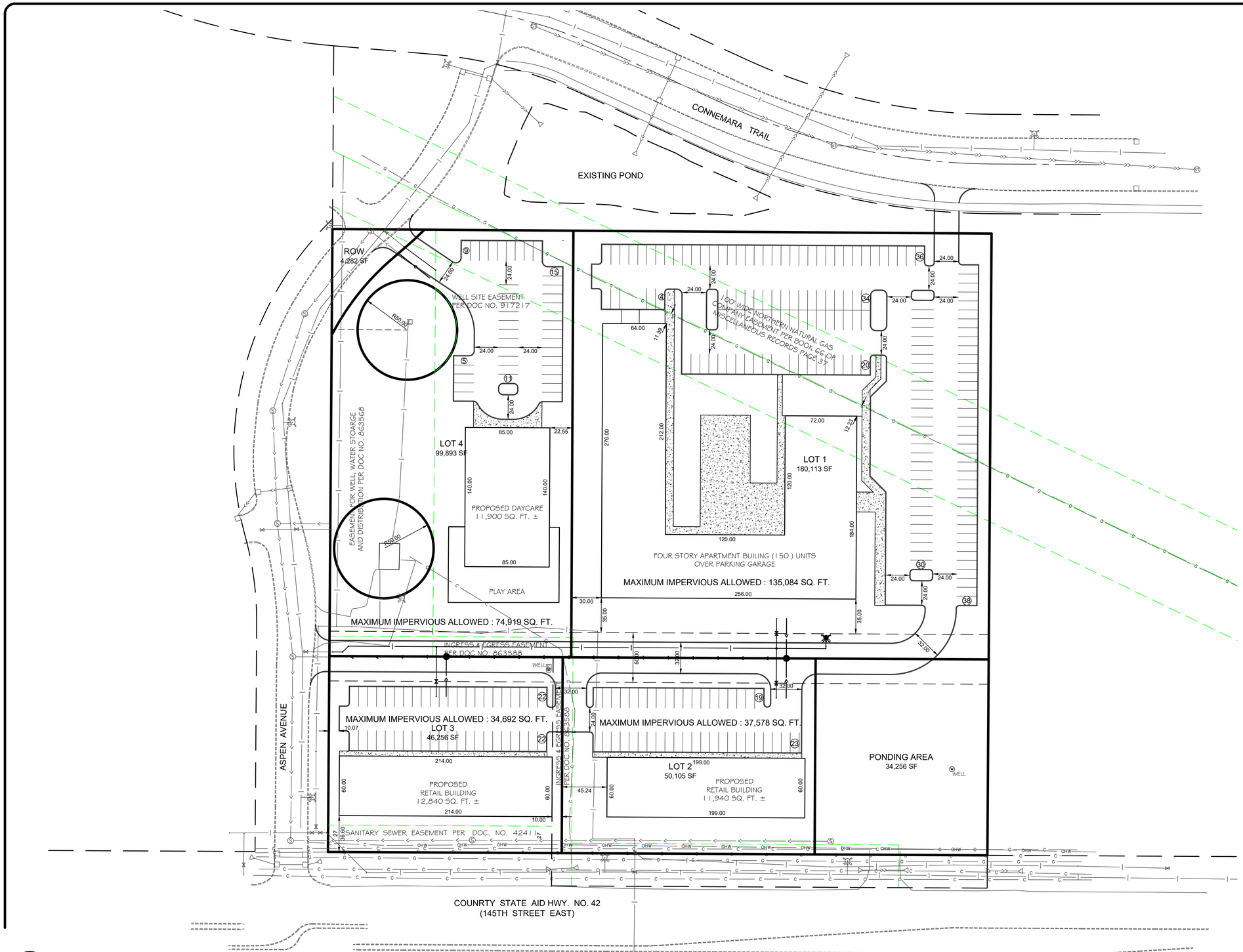
> **Motion** to recommend the City Council approve a rezoning of the site from PI-Public/Institutional to B-1 General Business and R-4 High Density Residential, subject to the approval of an amendment to the City's Land Use Plan.
>
> **Ayes: 5. Nays: None. Motion Carried.**

**Motion by** Reed **Second by** Beadner

**Motion** to recommend the City Council approve the Aspen Fields Preliminary Plat, subject to approval of an amendment to the zoning map to change the zoning of the site to B-1 General Business and R-4 High Density Residential and the following:

a. Payment of park dedication fees as outlined in the Parks and Recreation Director's memo dated June 16, 2025.
b. The developer shall bench a future trail along CSAH 42 as part of its site grading and preparation.
c. Conformance with the requirements of the City's engineer related to civil site plans.
d. The developer should install a sidewalk along the eastern side of Aspen Avenue between Connemara Trail and CSAH 42.

**Ayes: 5. Nays: None. Motion Carried.**

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## APARTMENT ZONED R-4 HIGH RESIDENTIAL DISTRICT

MINIMUM LOT SIZE : 22,500 SQ. FT.
MINIMUM LOT WIDTH : 150 FEET
FRONT YARD SETBACK : 25 FEET
SIDE YARD SETBACK : 30 FEET
REAR YARD SET PAK : 30 FEET
MAXIMUM BUILDING HEIGHT : 4 STORIES BUT NOT TALLER THAN 48 FEET
MAXIMUM LOT COVERAGE : 75%
IF LOT IS NEXT TO COLLECTOR STREET THEN A INCREASE OF 10 FEET ON THE SETBACK.

## PARKING REQUIREMENTS

1.25 PER STUDIO OR 1 BEDROOM UNIT
1.75 PER 2 BEDROOM UNIT
2 PER 3+ BEDROOM UNIT
1 ADDITIONAL GUEST SPACE FOR EVERY 5 UNITS IS REQUIRED.

## COMMERCIAL LOTS ZONED MX-2 HIGHWAY USE DISTRICT

MINIMUM LOT SIZE : 20,500 SQ. FT.
MINIMUM LOT WIDTH : 150 FEET
FRONT YARD SETBACK : 30 FEET
SIDE YARD SETBACK : 10 FEET
REAR YARD SET PAK : 10 FEET
MAXIMUM BUILDING HEIGHT : 35 FEET
MAXIMUM LOT COVERAGE : 75%
IF LOT IS NEXT TO A RESIDENTIAL ZONING DISTRICT THEN A INCREASE OF 10 FEET ON THE SETBACK.

## PARKING REQUIREMENTS

1 PER 300 SQUARE FEET GFA
GFA OR FLOOR AREA IS DEFINED AS : THE SUM OF THE GROSS HORIZONTAL AREAS OF THE FLOORS OF A BUILDING OR DWELLING UNIT, MEASURED FROM THE EXTERIOR WALLS OR FROM THE CENTERLINE OF THE PARTY WALL SEPERATING BUILDINGS, EXCLUDING BASEMENTS.

PROBE ENGINEERING COMPANY, INC.
CONSULTING ENGINEERS, PLANNERS and LAND SURVEYORS
1000 EAST 146th STREET, BURNSVILLE, MINNESOTA 55337 PH (952)432-3000

I HEREBY CERTIFY THAT THIS PLAN WAS PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND THAT I AM A DULY LICENSED ENGINEER UNDER THE LAWS OF THE STATE OF MINNESOTA.

DRAFT

DATE_____ REG. NO._____

PREPARED FOR:

ASPEN FIELDS,LLC
3720 120TH CT W
FARIBAULT, MN 55021

| DESIGNED | CHECKED |
|---|---|
| | CO |
| DRAWN | DATE |
| RF | 5/27/2025 |
| SCALE | |
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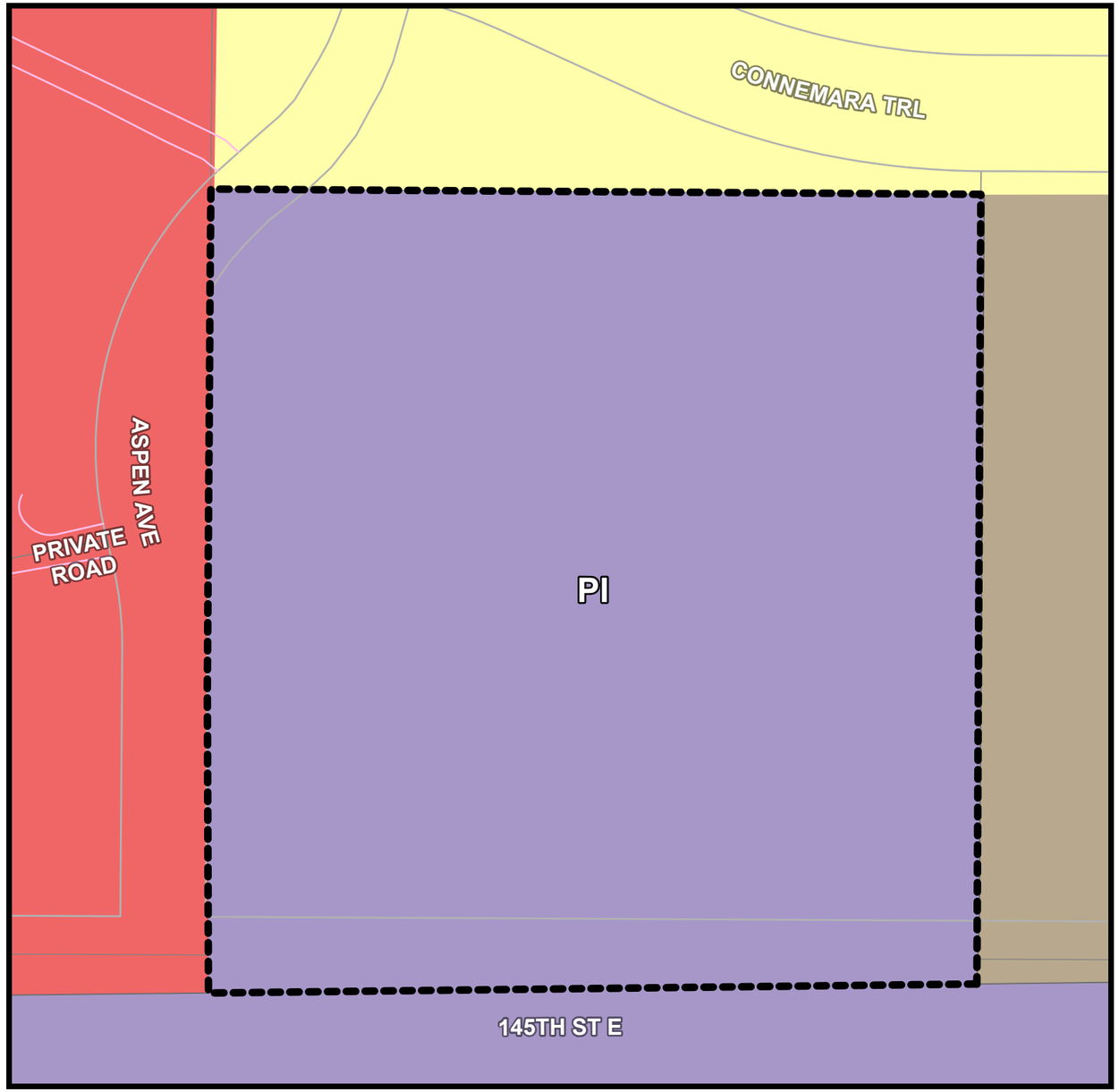
# END USE CONCEPT PLAN
# ASPEN FIELDS

ROSEMOUNT MINNESOTA

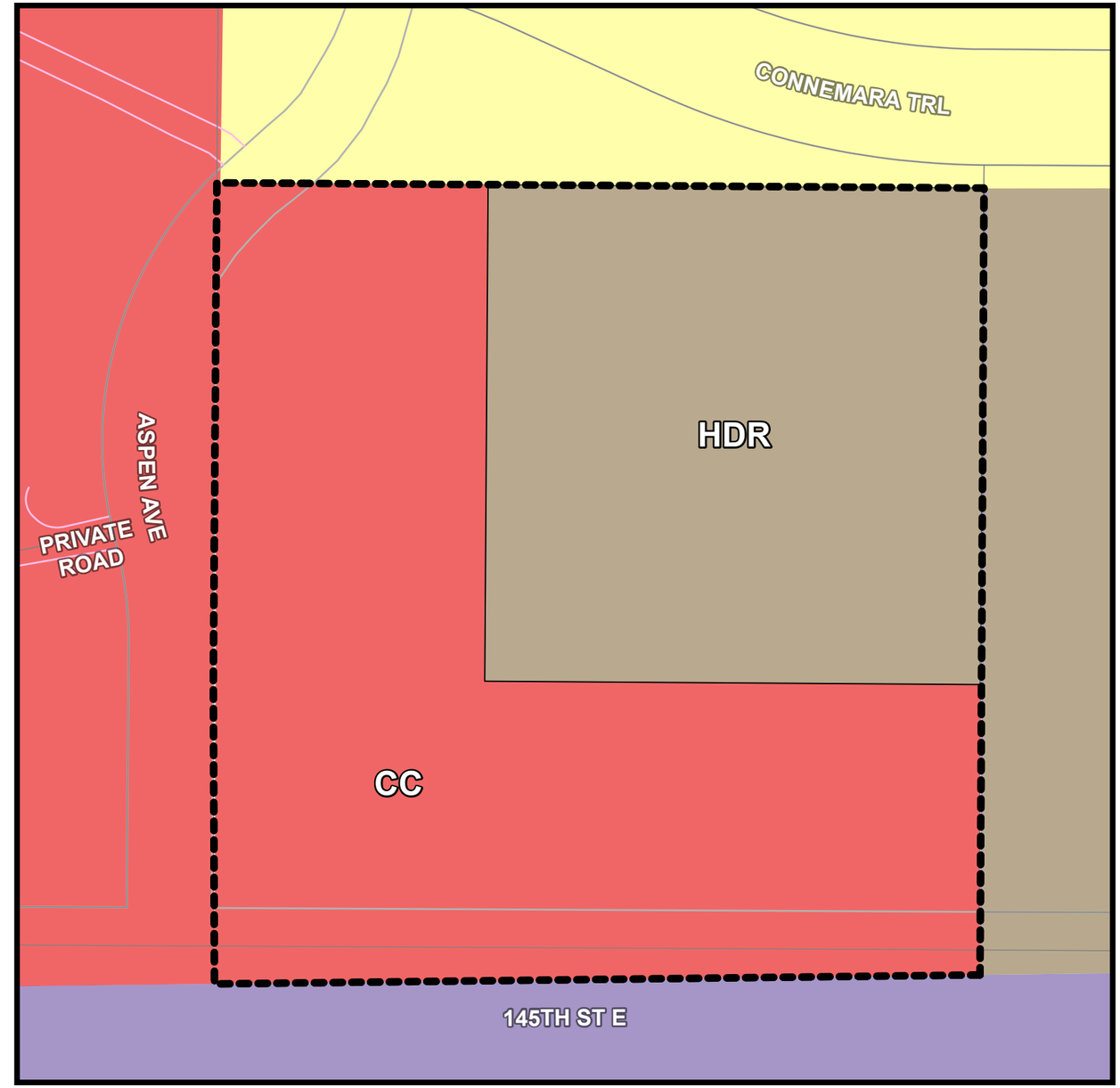
SHEET 2.0
REV.

May 27, 2025 - G:\Plats\Dakota County\SEC 27-115-19 VITA ATTIVA\VITA ATTIVA PROJECT\PLANS\18790 CONCEPT PLAN.dwg




## Current Land Use

- PI Public/Institutional
- CC Community Commercial
- LDR Low Density Residential
- HDR High Density Residential




## Proposed Land Use

- CC Community Commercial
- HDR High Density Residential

ROSEMOUNT
MINNESOTA

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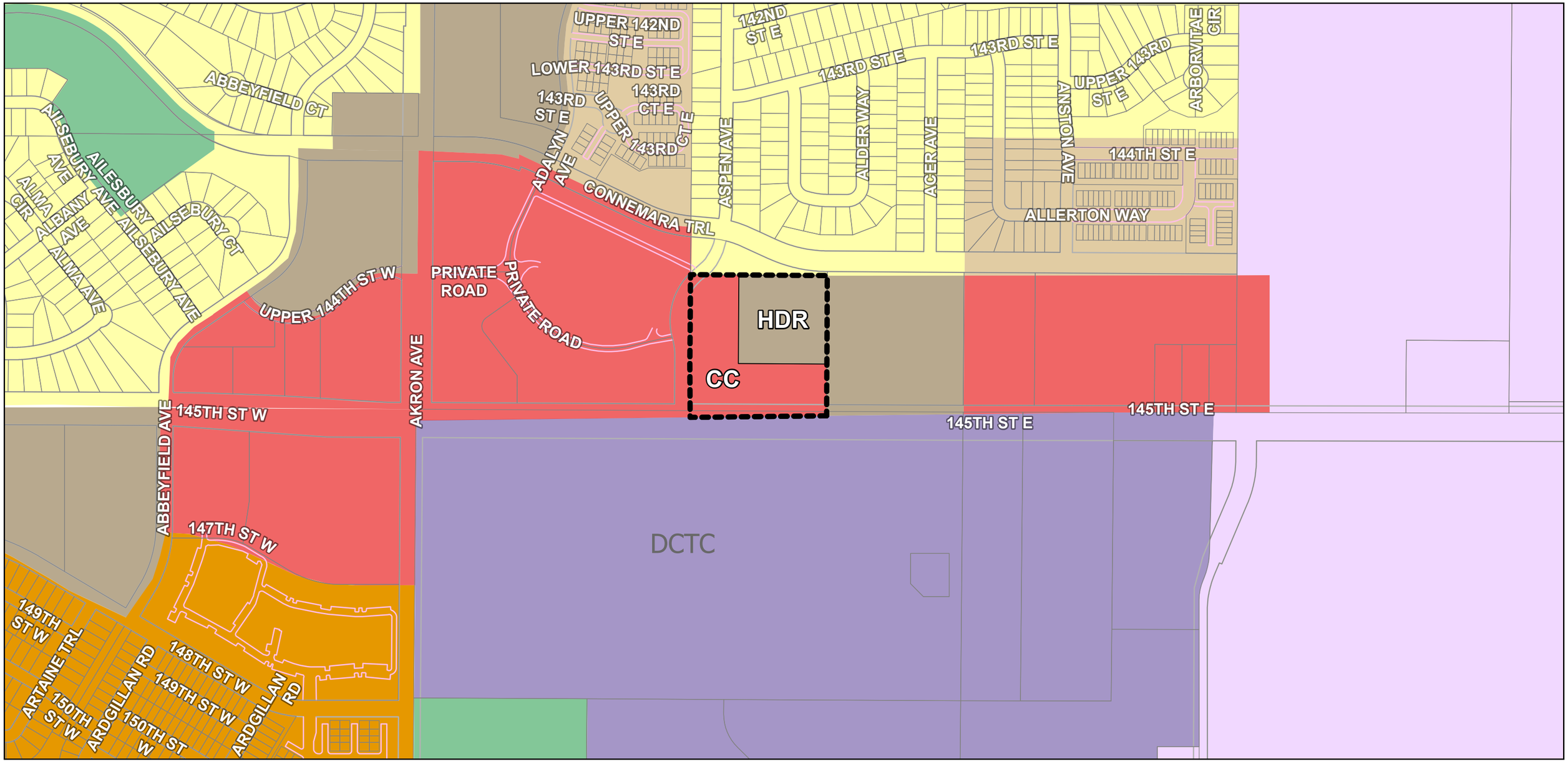


# Proposed Land Use

- AG Agriculture
- DT Downtown
- NC Neighborhood Commercial
- RC Regional Commercial
- CC Community Commercial
- AGR Agricultural Research
- RR Rural Residential
- LDR Low Density Residential
- TR Transitional Residential
- MR Multi-Use Residential
- MDR Medium Density Residential
- HDR High Density Residential
- PI Public/Institutional
- PO Existing Parks/Open Space
- BP Business Park
- LI Light Industrial
- GI General Industrial
- WM Waste Management

N

0 250 500 1,000 Feet

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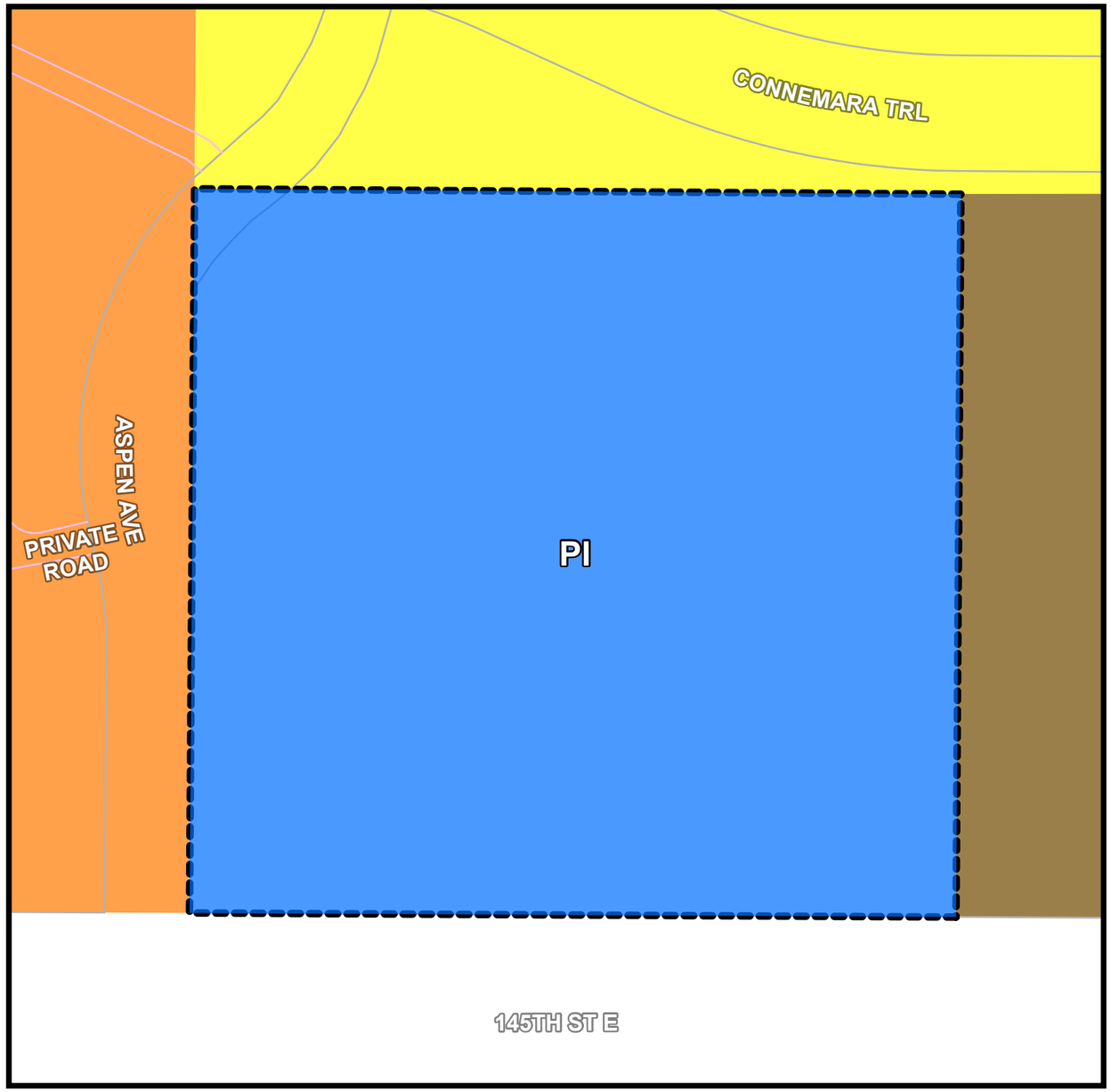
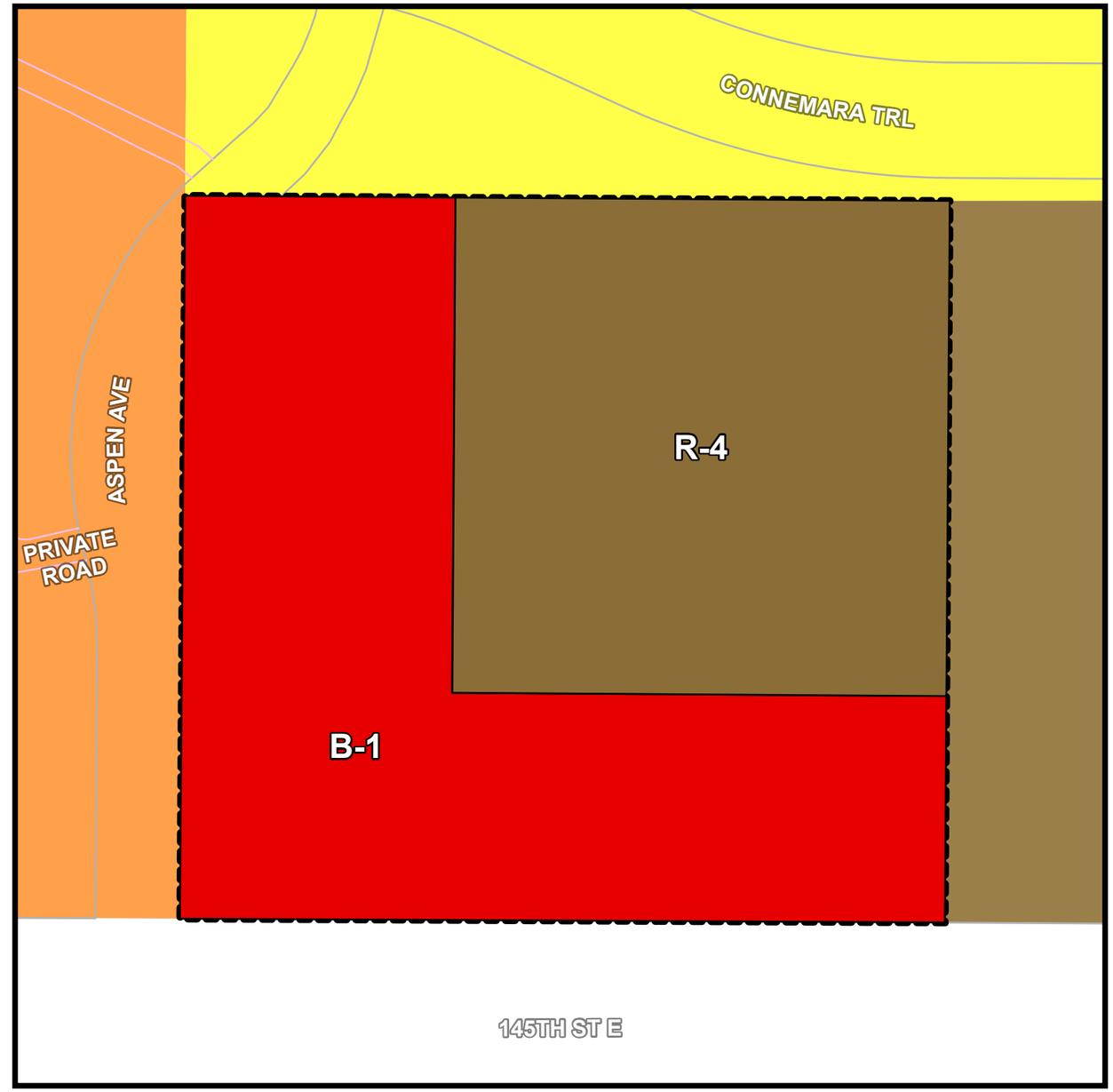



## Current Zoning

- PI - Public and Institutional District
- MX-2 - Highway Mixed Use District
- R-1 - Low Density Traditional Residential District
- R-4 - High Density Residential District




## Proposed Zoning

- B-1 - General Business District
- R-4 - High Density Residential District

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MINNESOTA

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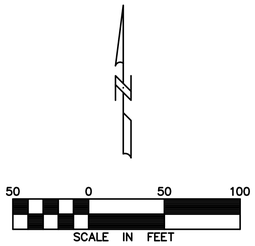
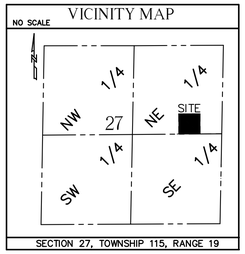


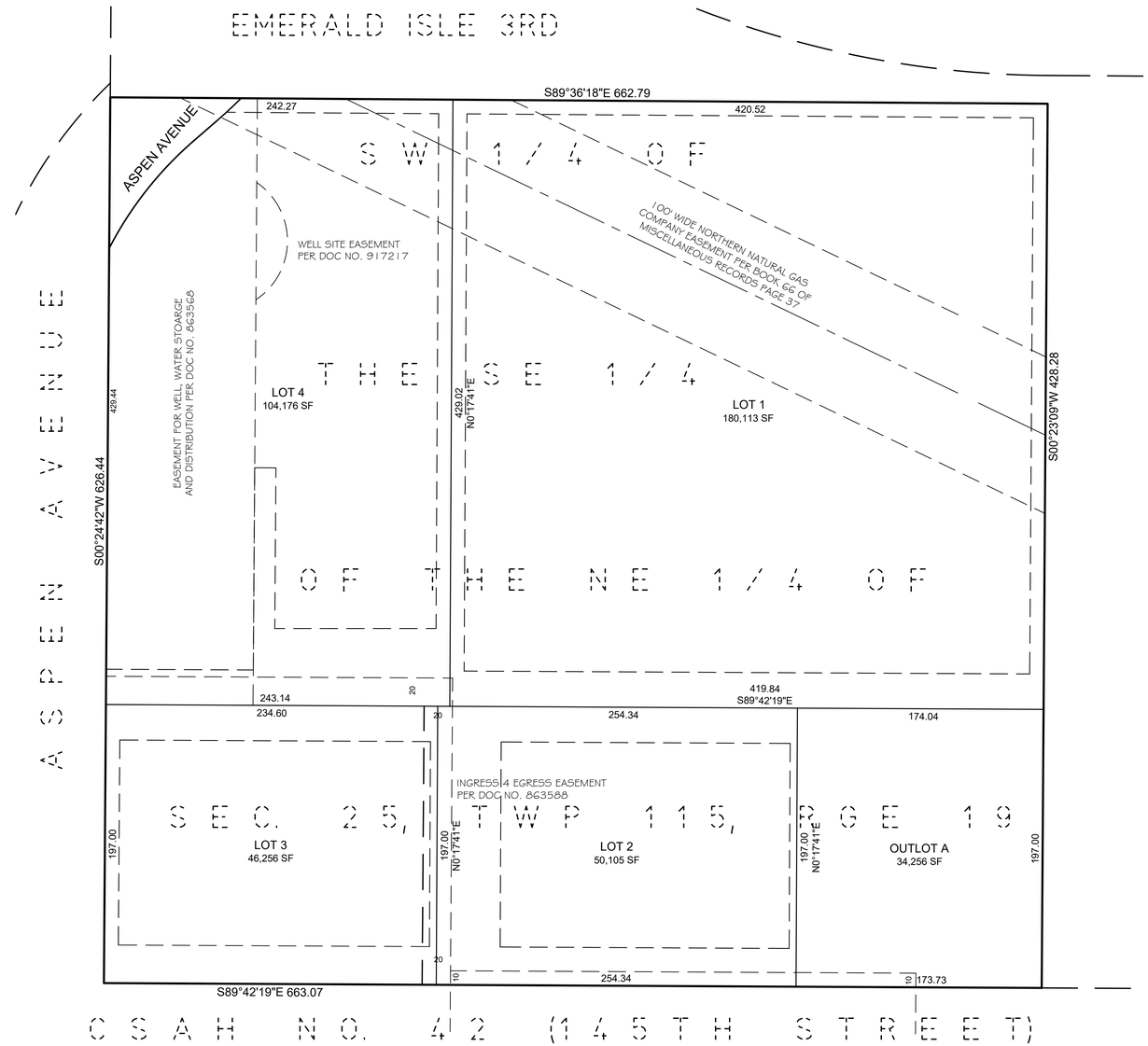




KNOW ALL PERSONS BY THESE PRESENTS: That Aspen Field LLC, a Minnesota limited liability company, owner of the following described property:

The Southwest Quarter of the Southeast Quarter of the Northeast Quarter of Section 27, Township 115, Range 19, except the South 230.00 feet of the West 225.00 feet thereof, Dakota County, Minnesota.

And that Monarch Properties LLC, a Minnesota limited liability company, owner of the following described property:

The South 230 feet of the West 225 feet of the Southwest Quarter of the Southeast Quarter of the Northeast Quarter of Section 27, Township 115, Range 19, Dakota County, Minnesota.




PROBE ENGINEERING COMPANY, INC.
CONSULTING ENGINEERS, PLANNERS and LAND SURVEYORS
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I HEREBY CERTIFY THAT THIS PLAN WAS PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND THAT I AM A DULY LICENSED ENGINEER UNDER THE LAWS OF THE STATE OF MINNESOTA.

DRAFT

DATE_____ REG. NO._____

PREPARED FOR:

ASPEN FIELDS,LLC
3720 120TH CT W
FARIBAULT, MN 55021

| DESIGNED | CHECKED |
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| | XXX |
| DRAWN | DATE |
| JPM | 5/27/2025 |
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| AS SHOWN | |
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# PRELIMINARY PLAT
# ASPEN FIELDS

ROSEMOUNT MINNESOTA

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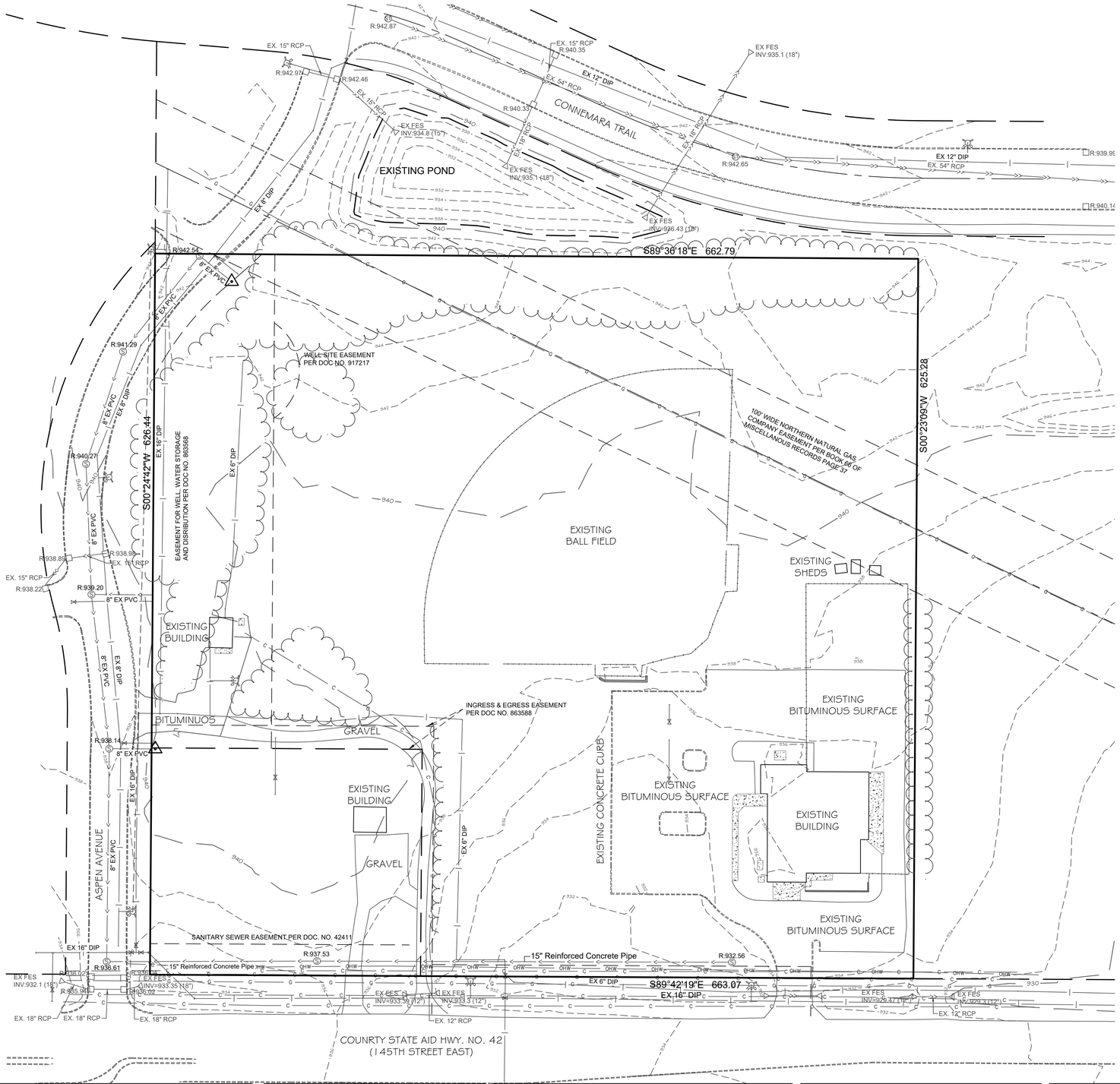
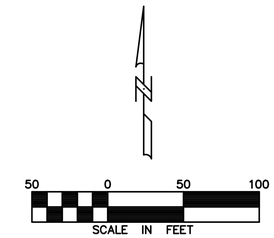
May 27, 2025 - G:\Plats\Dakota County\SEC 27-115-19 VITA ATTIVA\VITA ATTIVA PROJECT\PLANS\18790 PRELIMINARY PLAT.dwg




May 27, 2025 - G:\Plats\Dakota County\SEC 27-115-19 VITA ATTIVA\VITA ATTIVA PROJECT\PLANS\18790 EXISTING CONDITIONS PLAN.dwg

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CONSULTING ENGINEERS,
PLANNERS and LAND SURVEYORS

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DRAFT

DATE_____ REG. NO._____

PREPARED FOR:

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3720 120TH CT W
FARIBAULT, MN 55021

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# EXISTING CONDITIONS PLAN
# ASPEN FIELDS

ROSEMOUNT MINNESOTA

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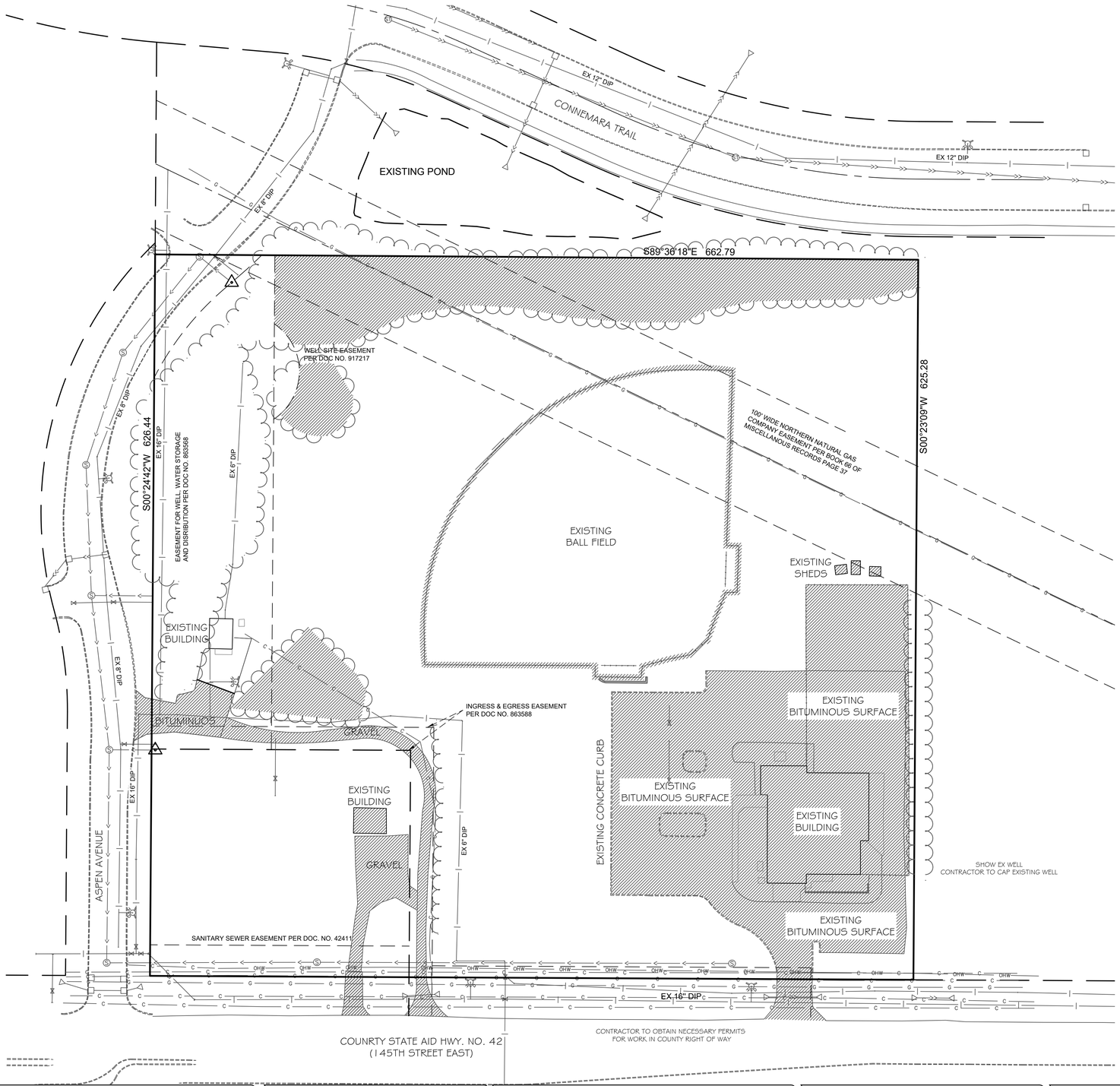


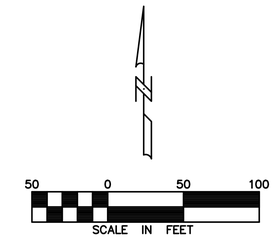


DENOTES TO BE REMOVED AND DISPOSE OF OFF SITE

PROBE ENGINEERING COMPANY, INC.
CONSULTING ENGINEERS, PLANNERS and LAND SURVEYORS
1000 EAST 146th STREET, BURNSVILLE, MINNESOTA 55337 PH (952)432-3000

I HEREBY CERTIFY THAT THIS PLAN WAS PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND THAT I AM A DULY LICENSED ENGINEER UNDER THE LAWS OF THE STATE OF MINNESOTA.

DRAFT

DATE_____ REG. NO._____

PREPARED FOR:

ASPEN FIELDS,LLC
3720 120TH CT W
FARIBAULT, MN 55021

| DESIGNED | CHECKED |
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| DRAWN | DATE |
| RF | 5/27/2025 |
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# REMOVAL PLAN
# ASPEN FIELDS

ROSEMOUNT MINNESOTA

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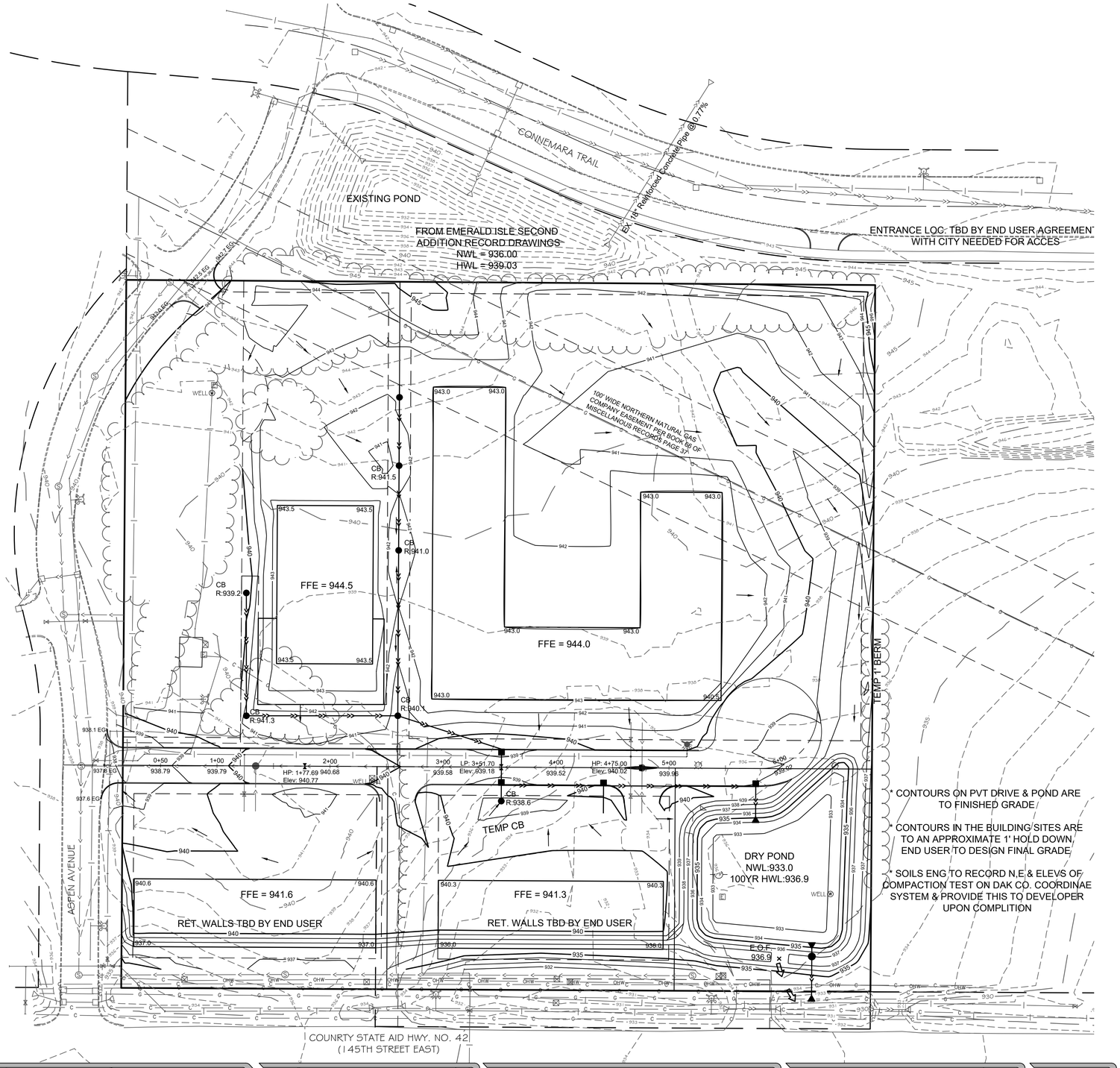
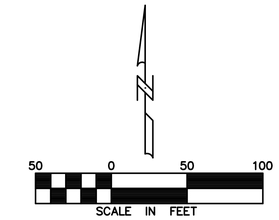



FREEBOARD REQUIREMENTS
LOWEST ALLOWABLE FLOOR = 1FT ABOVE 100YR HWL OF ADJACENT POND

LOWEST ALLOWABLE OPENING = 1FT ABOVE APPLICABLE EMERGENCY OVERFLOW & 3FT ABOVE 100YR HWL OF ADJ. POND

1. POSITIVE DRAINAGE AT 1% OR GREATER SHALL BE CONSTRUCTED AROUND ALL PROPOSED BUILDING PADS. SWALES SHALL BE CONSTRUCTED AT A MINIMUM OF 1% GRADE.
2. CONTRACTOR SHALL KEEP ADJACENT STREETS FREE OF DEBRIS AND PREVENT OFFSITE TRACKING OF DEBRIS IN ACCORDANCE WITH THE CITY OF PRIOR LAKE. ROCK CONSTRUCTION ENTRANCES SHALL BE INSTALLED AND MAINTAINED AT EACH CONSTRUCTION ENTRANCE.
3. CONTRACTOR SHALL NOTIFY GOPHER STATE ONE CALL AT 800-252-1166, 48 HOURS PRIOR TO ANY EXCAVATION.
4. STOCKPILES SHALL BE PROTECTED WITH PERIMETER CONTROL BMPS (SILT FENCE OR EQUIVALENT).
5. CONTRACTOR SHALL OBTAIN ANY PERMITS NECESSARY FOR THE WORK.
6. CONTRACTOR SHALL ENSURE ALL CONSTRUCTION ACTIVITIES COMPLY WITH THE NPDES PERMIT, IF TRIGGERED. INCLUDING BUT NOT LIMITED TO DEWATERING OPERATIONS.
7. EROSION CONTROL DEVICE LOCATIONS AND TIMING SUBJECT TO CONSTRUCTION PHASING BY EACH LOT. EROSION CONTROL BMPS WILL BE AS SHOWN FOR EACH LOT AS PART OF THEIR BUILDING PERMIT APP.
8. DOWN GRADIENT BMPS SHALL BE INSTALLED PRIOR TO ANY EARTHWORK ACTIVITIES.
9. SITE SHALL BE SEEDED WITH MNDOT SEED MIX 25-121 AND TYPE 1 MULCH, DISK ANCHORED IN.
10. INSTALLATION SCHEDULE SHALL COMPLY WITH THE NPDES PERMIT SECTION 8.1 - EROSION PREVENTION PRACTICES AND 9.1 SEDIMENT CONTROL PRACTICES.
11. SLOPES GREATER THAN OR EQUAL TO 3:1 SHALL HAVE APPROVED EROSION CONTROL BEST MANAGEMENT PRACTICES INSTALLED IMMEDIATELY AFTER FINISHED GRADE.

* CONTOURS ON PVT DRIVE & POND ARE TO FINISHED GRADE

* CONTOURS IN THE BUILDING SITES ARE TO AN APPROXIMATE 1' HOLD DOWN, END USER TO DESIGN FINAL GRADE

* SOILS ENG TO RECORD N,E & ELEVS OF COMPACTION TEST ON DAK CO. COORDINAE SYSTEM & PROVIDE THIS TO DEVELOPER UPON COMPLITION

## WARNING:

THE CONTRACTOR SHALL BE RESPONSIBLE FOR CALLING FOR LOCATIONS OF ALL EXISTING UTILITIES. THEY SHALL COOPERATE WITH ALL UTILITY COMPANIES IN MAINTAINING THEIR SERVICE AND/OR RELOCATION OF LINES.

THE CONTRACTOR SHALL CONTACT GOPHER STATE ONE CALL 651-454-0002 AT LEAST 48 HOURS IN ADVANCE FOR THE LOCATIONS OF ALL UNDERGROUND WIRES, CABLES, CONDUITS, PIPES, MANHOLES, VALVES, OR OTHER BURIED STRUCTURES BEFORE DIGGING. THE CONTRACTOR SHALL REPAIR OR REPLACE THE ABOVE WHEN DAMAGED DURING CONSTRUCTION AT NO COST TO THE OWNER.

CALL BEFORE YOU DIG
GOPHER STATE ONE CALL
TWIN CITIES AREA: 651-454-0002
TOLL FREE: 1-800-252-1166

811 Know what's below. Call before you dig.

PROBE ENGINEERING COMPANY, INC.
CONSULTING ENGINEERS, PLANNERS and LAND SURVEYORS
1000 EAST 146th STREET, BURNSVILLE, MINNESOTA 55337 PH (952)432-3000

I HEREBY CERTIFY THAT THIS PLAN WAS PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND THAT I AM A DULY LICENSED ENGINEER UNDER THE LAWS OF THE STATE OF MINNESOTA.

DRAFT

DATE_____ REG. NO._____

PREPARED FOR:

ASPEN FIELDS,LLC
3720 120TH CT W
FARIBAULT, MN 55021

| DESIGNED | CHECKED |
|---|---|
| CO | CO |
| DRAWN | DATE |
| RF | 5/27/2025 |
| SCALE | |
| AS SHOWN | |
| JOB NO. | |
| 18790.02 | |

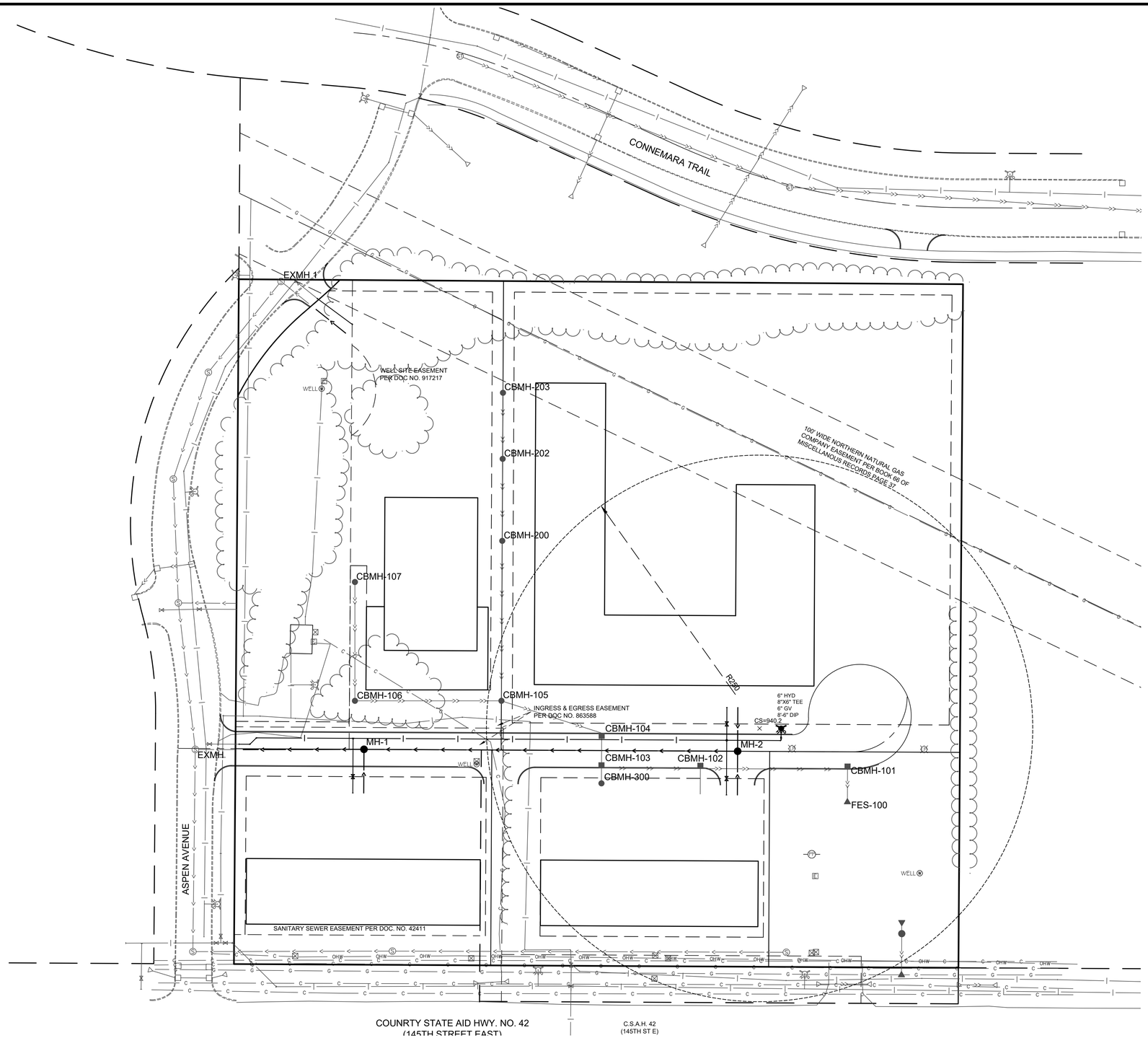
# GRADING PLAN
# ASPEN FIELDS

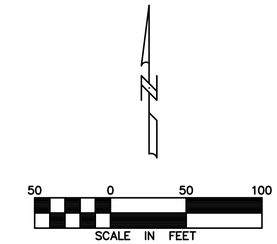
ROSEMOUNT MINNESOTA

SHEET 6.0

REV.

May 27, 2025 - G:\Plats\Dakota County\SEC 27-115-19 VITA ATTIVA\VITA ATTIVA PROJECT\PLANS\18790 GRADING PLAN.dwg




May 27, 2025 - G:\Plats\Dakota County\SEC 27-115-19 VITA ATTIVA\VITA ATTIVA PROJECT\PLANS\18790 UTILITY LAYOUT.dwg

PROBE ENGINEERING COMPANY, INC.

CONSULTING ENGINEERS, PLANNERS and LAND SURVEYORS

1000 EAST 146th STREET, BURNSVILLE, MINNESOTA 55337 PH (952)432-3000

I HEREBY CERTIFY THAT THIS PLAN WAS PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND THAT I AM A DULY LICENSED ENGINEER UNDER THE LAWS OF THE STATE OF MINNESOTA.

DRAFT

DATE_____ REG. NO._____

PREPARED FOR:

ASPEN FIELDS,LLC
3720 120TH CT W
FARIBAULT, MN 55021

| DESIGNED | CHECKED |
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| PM | 5/27/2025 |
| SCALE | |
| AS SHOWN | |
| JOB NO. | |
| 18790.02 | |

UTILITY LAYOUT
ASPEN FIELDS

ROSEMOUNT MINNESOTA

SHEET 4.0

REV.

ROSEMOUNT
PARKS AND RECREATION

# M E M O R A N D U M

**To:** Adam Kienberger, Community Development Director
Anthony Nemcek, Senior Planner
Julia Hogan, Planner

**From:** Dan Schultz, Parks and Recreation Director

**Date:** June 16, 2025

**Subject:** Aspen Fields Project

The Parks and Recreation Department recently reviewed the plans for the Aspen Fields project. After reviewing the plans, the Parks and Recreation Department staff has the following comments:

***Parks Dedication***

Commercial Development - The parks dedication requirement for a commercial development is either a 10% of the total property area as land dedication, a cash dedication in-lieu of land or combination of the two.

Staff is recommending that the City collect cash in-lieu of land for the development that is currently being processed. The cash dedication for the 4.5 acres of commercial development is $40,500 (4.5 acres x $9,000 per acre). This amount is to be paid when the building permit is issued.

Residential Development - The parks dedication requirement for 150 high density residential units is .02 acres of land per unit or $2,500 per unit. The City's Parks Master Plan does not call for a park in this area, so staff is recommending the City collect cash in-lieu of land to meet the parks dedication requirements. The cash dedication for 150 units would be $375,000 (150 units x $2,500 per unit).

***Trails and Sidewalks***

Staff is recommending the developer install a sidewalk on the eastside of Aspen Avenue from Connemara to County Road 42. Staff also recommends that a 10-foot-wide trail be benched/graded in on the south side of development along County Road 42 for a future trail to be installed by Dakota County.

Please let me know if you have any questions about this memo.

# Memorandum

To: Brian Erickson, City Engineer
Nick Egger, Director of Public Works
Anthony Nemcek, Senior Planner
Jane Byron, Storm Water Specialist

From: Amanda Sachi, PE
Bill Alms, PE
Laura Pietila, PE
Kris Keller, PE

Date: June 20, 2025

Re: Aspen Fields – Preliminary Plat Review
WSB Project No. 030704-000

We have reviewed the documents submitted for Aspen Fields provided by Probe Engineering Co. on May 27, 2025. Documents reviewed include:

- *ASPEN FIELDS CIVIL SET.pdf*
- *ASPEN FIELDS PRELIMINARY HYDROCAD REPORT.pdf*

**Civil Comments:**

1. General
    a. Submit for and provide copies to the City of all required permits from regulatory agencies (MCES, Minnesota Pollution Control Agency, Minnesota Department of Health, NPDES, etc.)
    b. Coordinate any grading or construction work with the utility provider
        i. Future building shown encroaching into gas easement
    c. Address redline comments on attached plan sheets

2. Utilities
    a. Applicant to submit for Minnesota Department of Labor plumbing plan review and provide approved plans to City prior to permit issuance
    b. Abandon/Cap existing wells per MDH requirements
        i. Show and verify existing sanitary sewer facilities to remove/abandon
    c. Show remove and abandon existing septic
    d. Show existing utility connections
    e. 8x6 Tee vs 2- 45 degree bends
    f. Provide easement for existing 6" watermain to remain
    g. Maintain minimum 18” vertical separation between utilities for compaction
    h. Insulate when separation between storm sewer and water is less than 36"
    i. Verify existing pipe slope and pipe material grade (SDR 35/26)
        i. Match existing pipe slope and material grade through 1st structure

701 XENIA AVENUE S | SUITE 300 | MINNEAPOLIS, MN | 55416 | 763.541.4800 | WSBENG.COM

3. Streets, Signage and Street Lighting
    a. Remove existing depressed curb and replace with matching B6XX
    b. Remove existing B6XX curb and replace with street or commercial apron
    c. Minimum 25' radii for entrances

4. Landscape
    a. No comments.

**Grading, Drainage, and Erosion Control Comments:**

1. General
    a. Submit all permits once obtained.
    b. Sign the plans.
    c. List the vertical datum on the plans.
    d. A well is shown in the proposed ponding area. What is the status of the well?

2. Grading Plan
    a. Add a callout for the snowmelt event HWL on the plans.
    b. Label EOF locations and elevations for all low points.
    c. Define maintenance access routes to the stormwater infrastructure.
    d. Provide all inlet elevations
        i. Proposed contours do not match up with proposed inlets
    e. Maintain minimum 2% slope with swale

3. Erosion Control
    a. Add inlet protection to the catch basins on Aspen Avenue.
    b. Revise the impervious total listed on the SWPPP and site plan to match.

**Stormwater Management Plan:**

1. General
    a. Submit a stormwater report with drainage area maps to document how stormwater management is achieved. Refer to the stormwater management report for Talamore and Lifetime for the drainage breaks that were used in the regional pond designs.
    b. Submit soil borings.
    c. Provide an operations and maintenance plan for the stormwater basin.
    d. Discussions needed with adjacent property owner to pipe pond outlet to future Emerald Isle BMP location.
2. Modeling
    a. Include the 10-day 100-year snowmelt event in the HydroCAD model.
    b. Include the drainage area outputs in the HydroCAD report.
    c. Include the .hcp version of the model.
    d. The site plan shows 6.5 acres of proposed impervious. Modeling includes 2.2 acres of proposed impervious. The plans and model should match.

3. General Storm Sewer Design
    a. All storm sewer facilities shall be designed to accommodate a 10-year rainfall event. Provide rational calculations and a drainage area map.
    b. The minimum lateral pipe size shall be 15” in diameter. What is the 12” pipe stubbed off of CBMH-203?
    c. Storm sewer structures in unpaved areas shall be marked per the City’s Structure Marker Sign Detail.
    d. Inlets are required every 300’ along streets. Provide calculations showing that the inlets receive a maximum of 3 cfs for the 10-year design storm.
    e. Add catch basins on the private drive upstream of the intersection with Aspen Avenue.
    f. Label the orifice size on the skimmer detail.

4. Freeboard
    a. Provide at least 1.5 feet of separation from the emergency overflow elevation of the low points to the building low opening.

5. Water Quality
    a. Provide NURP pretreatment (dead storage volume equal to 2.5” of runoff from the contributing drainage area) prior to water leaving the site.
    b. All site impervious should have a plan for stormwater management. A portion of the private road leaves the site untreated.

**General**
Infrastructure design shall be completed in accordance with the City of Rosemount’s Engineering Guidelines and Standards. Infrastructure construction shall be completed in accordance with the latest edition of the City’s General Specifications and Standard Detail Plates for Street and Utility Construction.

August 2025

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## Main Calendar

**City Council Work Session Meeting - UPDATED DATE**
August 4, 2025, 5:00 PM - 6:00 PM
More Details

**City Council Meeting - UPDATED DATE**
August 4, 2025, 7:00 PM - 8:00 PM
More Details

**Night to Unite**
August 5, 2025, 5:00 PM - 9:00 PM @ Get to know your neighbors, Police and Fire department personnel, City Council members, and City staff on this night of fun and connections. Register your Night to Unite gathering, big or small, to receive a visit from these city teams. Learn more and register on our Night to Unite webpage.
More Details

**Port Authority Meeting**
August 19, 2025, 6:00 PM - 7:00 PM
More Details

**City Council Meeting**
August 19, 2025, 7:00 PM - 8:00 PM
More Details

**Parks and Natural Resources Commission Meetin**
August 25, 2025, 7:00 PM - 8:00 PM
More Details

**Planning Commission Meeting**
August 26, 2025, 6:30 PM - 7:30 PM

Select Language

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**Youth Commission Meeting**
**August 27, 2025, 3:45 PM - 4:45 PM**
More Details

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September 2025

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| 21 | 22 | 23 | 24 | 25 | 26 | 27 |
| 28 | 29 | 30 | 1 | 2 | 3 | 4 |

## Main Calendar

**CITY HALL CLOSED - Labor Day**
September 1, 2025, All Day
More Details

**City Council Work Session Meeting**
September 2, 2025, 5:00 PM - 6:00 PM
More Details

**City Council Meeting**
September 2, 2025, 7:00 PM - 8:00 PM
More Details

**Port Authority Meeting**
September 16, 2025, 6:00 PM - 7:00 PM
More Details

**City Council Meeting**
September 16, 2025, 7:00 PM - 8:00 PM
More Details

**Utility Commission Meeting**
September 22, 2025, 5:30 PM - 7:00 PM
More Details

**Parks and Natural Resources Commission Meeti**
September 22, 2025, 7:00 PM - 8:00 PM
More Details

**Planning Commission Meeting**
September 23, 2025, 6:30 PM - 7:30 PM
More Details

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ASK LUCKY

**Youth Commission Meeting**
**September 24, 2025, 3:45 PM - 4:45 PM**
More Details

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