



AGENDA

Utility Commission Regular Meeting

Monday, October 27, 2025

5:30 PM

14041 Biscayne Avenue Public Works

Conference Room 2

- 1. CALL TO ORDER**
- 2. ADDITIONS OR CORRECTIONS TO AGENDA**
- 3. AUDIENCE INPUT**
- 4. APPROVAL OF MINUTES**
 - a. June 23, 2025, Utility Commission Meeting Minutes
 - b. September 22, 2025, Utility Commission Meeting Minutes
- 5. PUBLIC HEARINGS**
- 6. OLD BUSINESS**
 - a. 2026 Utility Rate Recommendations
- 7. NEW BUSINESS**
- 8. EXECUTIVE DIRECTOR'S REPORT**
 - a. Well Pumping Report
 - b. Action Item / Issues list
 - c. Set Next Meeting Date & Agenda
- 9. ADJOURNMENT**

**ROSEMOUNT UTILITY COMMISSION
REGULAR MEETING PROCEEDINGS
JUNE 23, 2025**

CALL TO ORDER

Pursuant to due call and notice thereof, a regular meeting of the Utility Commission was held on Monday, June 23, 2025, at 5:30 PM in Rosemount Public Works Conference Room 2, 14041 Biscayne Avenue.

Chairperson Johnson called the meeting to order with Commissioner Demuth. Commissioner Miller was absent.

Staff present included the following: City Administrator Martin, Public Works Director Egger, Recording Secretary Simonson.

ADDITIONS OR CORRECTIONS TO AGENDA

None.

AUDIENCE INPUT

None.

APPROVAL OF MINUTES

4.a. March 31, 2025, Utility Commission Meeting Minutes

Motion by Johnson, Second by Demuth

Motion to approve the March 31, 2025, Utility Commission meeting minutes.

Ayes: 2.

Nays: None. Motion Carried.

PUBLIC HEARINGS

None.

OLD BUSINESS

6.a. Water Efficiency Rebate Update

Director Egger noted that the number of rebates submitted in Q1 2025 is higher than in previous years. However, stormwater rebates continue to see limited participation, consistent with past trends. Few irrigation controller rebates have been submitted so far this year, likely due to the affordability of the controllers now. The city will continue to promote the rebate program through newsletters, social media, community events, and other outreach efforts.

The City's Irrigation Efficiency Grant program for HOAs and multifamily properties is now available. Forms can be found online under the *Rebates & Assistance Programs* page. Forms will need to be printed and filled out manually.

6.b. Manganese Monitoring Update

Commissioners reviewed the Q1 and Q2 2025 manganese testing results. The overall number of samples gathered for Q1 was lower due to outdoor spigots not being available during the colder months. Some elevated levels were observed in a few of the wells, parks and private properties. Spikes in values can occur when wells that have been offline for a time are brought back into service, or with an uptick in water usage as more wells come online to meet demand.

Q3 sampling is scheduled for August, with one final round planned for Q4 to complete a full year of data collection. This information will be used for discussions about potential next steps.

Commissioners inquired about why the city is testing the hardness of the water samples. Water hardness testing is used to determine if the source was connected to a water softener, as water softeners remove manganese and produce artificially low readings.

NEW BUSINESS

7.a. 2024 Rosemount Surface Water Quality Monitoring Program Report

Director Egger explained that the City contracts with a consulting firm to conduct an annual monitoring and reporting program on a selected group of stormwater ponds. This program monitors pollutant levels and water elevation.

According to the 2024 report, the ponds are generally performing within expected ranges. However, a decreasing trend in infiltration rates has been observed across the city, potentially due to sediment accumulation. This underscores the importance of the City's pond dredging and maintenance program, which helps preserve the overall functionality of the stormwater system.

There has been a steady increase in chloride concentrations, particularly at Erickson Pond. This trend is likely due to its urban setting, where higher chloride levels are more common due to winter deicing practices. In response, City staff plan to increase outreach and education efforts with local businesses to promote more responsible salt usage during the winter months in order to help reduce chloride impacts on the stormwater system.

Commissioners inquired how increased development affects the stormwater ponds. Director Egger noted that standards of design and performance metrics are becoming more stringent on the front end for new developments. Technology and configuration allow stormwater basins to be more efficient. As the City does not have anywhere to discharge its stormwater, such as into a river, the City's stormwater rules and standards staff push for infiltration. Ponds built under different, less strenuous regulations are having to do more than what they were designed to do. The city may need to integrate more sump manholes and catch basins, or other small-scale treatment devices to accomplish pre-treatment of water runoff in the older parts of the City through reconstruction project. The City has a comprehensive surface water management plan in place that is used for all developments currently which allow the City to meet current State and Federal stormwater runoff regulations.

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Commissioners asked about budgeting for pond dredging and stormwater basin maintenance. Director Egger noted that dredging costs can vary significantly. Ponds identified for future dredging are tested several years in advance to evaluate sediment conditions. If any of the material is classified as environmentally hazardous, disposal costs increase substantially. Additionally, estimating the volume of sediment to be removed is difficult, which adds further uncertainty to project costs.

Director Egger also noted that the City applied for a Minnesota Pollution Control Agency (MPCA) grant request for a lift station for Shannon Pond. The application did not make the cut for this grant period, but staff will continue to apply.

EXECUTIVE DIRECTOR'S REPORT

8.a. Well Pumping Report

Pumping information for 2025 is currently available through the end of May. Overall, Q1 2025 pumping totals were slightly higher than in Q1 2024. While pumping volumes in April 2025 were lower compared to the same period in 2024, there was a significant increase in May.

The Commissioners asked which wells are used most frequently. Director Egger noted that Wells 9, 15, and 16 serve as the primary work horses in the system.

8.b. Action Item / Issues list

Director Egger outlined the City's plan for increased enforcement of watering violations this season. A notice was included in the most recent City newsletter. The City Council has approved a strategy that emphasizes resident education, with ticketing of violations to begin in mid-July. Code Enforcement will lead the initiative through the course of scanning various City neighborhoods for all types of code violations. Fines will be applied directly to the property owner's utility bill. Violation notices will be mailed, and account holders will have 10 days from receipt to submit a written appeal.

Director Egger also provided an update on Well 17. The drilling phase is now complete, and the contractor will proceed with removing material from the borehole. Test pumping is anticipated within the next month. After test pumping, the well house contractor will mobilize to construct the wellhead enclosure. The project remains on schedule for completion by mid-summer 2026.

Staff provided an update on PFAS testing efforts, including the shutdown of Well 7 due to PFAS found on sampling. The shutdown of this well has been reported to the Minnesota Department of Health (MDH) as being placed on emergency-use status for fire-related incidents. Well 7 will continue to be sampled, as the water can be isolated and kept out of the distribution system during testing.

PFAS has not been detected in any notable amounts in other City wells. With the new Well 17 due to come online mid-summer of 2026, it will provide additional capacity, making the City less

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reliant on having Well No. 7 serve as the first-tier emergency backup role for fire fighting.

Commissioners inquired about tracking the source of PFAS. Per Director Egger, responsibility for identifying the contamination source lies with the Minnesota Pollution Control Agency (MPCA), and any further action will proceed according to their priorities and timeline, in coordination with other PFAS-impacted sites.

8.c. Set Next Meeting Agenda – September 22, 2025

- i. PFAS testing update
- ii. Start of 2026 Rate Adjustments Review

ADJOURNMENT

There being no further business to come before the Utility Commission at the regular meeting and upon a motion by Johnson, and a second by Demuth, the meeting was adjourned at 6:38 p.m.

Respectfully submitted,

Amy Simonson
Recording Secretary

**ROSEMOUNT UTILITY COMMISSION
REGULAR MEETING PROCEEDINGS
SEPTEMBER 22, 2025**

CALL TO ORDER

Pursuant to due call and notice thereof, a regular meeting of the Utility Commission was held on Monday September 22, 2025, at 5:31 PM in Rosemount Meeting Rooms of the Public Works & Police Campus 14041 Biscayne Avenue.

Chairperson Johnson called the meeting to order with Commissioner Miller. Commissioner Demuth was absent.

Staff present included the following: City Administrator Martin, Public Works Director Egger, & Administrative Services Director Malecha. Mayor Weisensel was also in attendance until approximately 6:15pm.

ADDITIONS OR CORRECTIONS TO AGENDA

None.

AUDIENCE INPUT

None.

APPROVAL OF MINUTES

4.a. June 23, 2025, Utility Commission Meeting Minutes

Commissioner Demuth was absent at this meeting, and Commissioner Miller absent from the June 23rd, 2025 meeting. Therefore, staff advised the Commission to table action on this item to the upcoming October 27th Commission meeting when Commissioner Demuth would be present to vote on the approval of the June 23rd minutes. Both the June 23 and September 22, 2025 meeting minutes will be brought forward on October 27, 2025.

PUBLIC HEARINGS

None.

OLD BUSINESS

6.a. Manganese Monitoring Update

Director Egger noted that staff continued sample collection and independent lab analysis from as many of the routine sites as possible for Q3 of 2025 and shared a bar chart documenting all five quarters of sample results to date. Director Egger also stated that staff will collect one more round of samples to round out 2025 with a complete set for the calendar year. Further internal technical discussion amongst staff will occur thereafter, with staff bringing forth their conclusions in the early part of 2026 for discussion with the Commission and the City Council as to next steps by the City in response to the findings of the monitoring.

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6.b. PFAS Detection Update

Director Egger provided an updated recap of PFAS sampling and detection readings per results disseminated by the Minnesota Department of Health through their monitoring program since 2023. The frequency of sampling has varied across the City wells and is at the discretion of the MDH, however all major production wells have had at least one sample drawn and analyzed. Fortunately, readings from all but Well No. 7 are either well below pending regulatory maximums for PFOS and PFOA, or otherwise undetectable, and do not generate a Health Risk Index value that is of concern to the MDH. Egger also reported that although staff has attempted to connect with the Minnesota Pollution Control Agency to learn more about a timeline for further investigation of the potential source(s) of PFAS contamination, the MPCA has yet to respond with any further details. Staff will continue to stay on top of this matter with its contacts at MDH and MPCA.

Commissioners inquired about whether the City had learned of any further movement on the class action settlement for PFAS contamination and what amounts of disbursement the City may stand to receive, as other nearby communities have begun to receive settlement money. Egger reported that the City's claim ended up being classified differently in the hierarchy of claimants, likely due to lacking monitoring results available to it at the time the City filed its claim data, and/or those same results indicating very low readings of PFAS, and that staff was still awaiting an outcome.

NEW BUSINESS

7.a. Kick-off to Review of 2026 Utility Rates

Director Egger presented an overview of estimated operational and capital improvement expenses for the near term and future years relating to water, sanitary sewer, storm water and street lighting funds.

Director Malecha provided a preliminary review of the proposed utility billing rate adjustments for 2026. She noted that a comparison of existing 2025 rates for other metro cities in the county placed Rosemount in the middle. It was also emphasized that the streetlight fund needs to be increased to cover ongoing maintenance and repair costs, as it is currently underfunded.

Egger and Malecha noted that more input work was needed for the rate model to become more accurate for giving staff meaningful guidance as to what adjustments would be appropriate, including fine-tuning of the Capital Improvements Plan estimates, and additional operational cost input refinements. The Commissioners will make a final recommendation to the City Council at the October or November meeting.

For informational purposes and pursuant to Commission request at previous meetings, Egger also distributed a tabulation of the hypothetical outcome for 10 small/medium size commercial water users in the event that the existing residential rate formula was applied for water bill computation.

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7.b. Utility System Project Updates

Egger provided a summary of notable current or recently completed utility system projects, including the ongoing construction of Well No. 17, the recently completed Brockway Pond dredging and pipe repairs, several wellhouse equipment upgrades, and the large sanitary sewer cleaning project that is currently underway.

Commissioners inquired briefly about anticipated stormwater pond work at Berger Pond, citing conversation with neighbors and fellow residents which sparked curiosity about how water levels are managed and whether there was hydraulic linkage between Berger Pond and other nearby ponds and how sustained higher water levels have caused trees to die off on an island in the middle of the pond. Egger explained that Berger Pond was not on a near-term listing of major stormwater projects, and how management of water levels in Berger Pond depend on active management that occurs downstream at Shannon Pond and in places in between as the City combats localized flooding risks near Shannon Pond. Egger explained the larger picture and long-term planning involved with regard to managing pond levels and conveyances towards the City's trunk storm sewer system.

EXECUTIVE DIRECTOR'S REPORT

8.a. Well Pumping Report

Pumping information for 2025 is currently available through the end of August, and shows water usage tracking above what was consumed to-date at this point in 2024. With September trending above average for precipitation, pumping levels are anticipated to be lower compared to September 2024.

8.b. Action Item / Issues list

The Commission will spend the next two meetings continuing the discussion and review of proposed Utility Rate adjustments for 2026.

8.c. Set Next Meeting Agenda – October 27, 2025

- i. Continuation of 2026 Rate Adjustments Review

ADJOURNMENT

There being no further business to come before the Utility Commission at the regular meeting and upon a motion by Miller, and a second by Johnson, the meeting was adjourned at 6:29 p.m.

Respectfully submitted,

Nick Egger
Executive Director

Utility Commission Regular Meeting: October 27, 2025

AGENDA ITEM: 2026 Utility Rate Recommendations	AGENDA SECTION: OLD BUSINESS
PREPARED BY: Nick Egger, Public Works Director Teah Malecha, Administrative Services Director	AGENDA NO. 6.a.
ATTACHMENTS: Utility Rate Comparissons, Impact Analysis Summary, Model Worksheets, CIPs, and Capital Reserves Charts	APPROVED BY: NAE
RECOMMENDED ACTION: Endorse proposed 2026 Utility Rate Adjustments for City Council Consideration	

BACKGROUND

Staff has completed 2026 operational budget proposals, as well as near and long-term capital improvement planning and large expense forecasting for each of the four utility categories (Water, Sanitary Sewer, Storm Sewer, Street Lighting) based on the best information available along with project planning and development forecasting.

For 2026, staff is recommending increases to each rate category as shown below. The primary drivers for these changes are discussed for each rate category.

- Water Consumption - 5.0%
 - Increased market costs for energy, fleet maintenance, labor, and construction repairs and replacement activities on existing portions of the system are contributing to higher overall operating expenses.
 - Although Well No. 7 has been set to emergency-only status, new Well No. 17 comes online in 2026, while other existing wells are expected to still have increased operational demands to support increased water consumption as the City grows.

- Sanitary Wastewater Discharge - 9.0%
 - Increased market costs for energy, fleet maintenance, labor, and construction repairs and replacement activities on existing portions of the system are contributing to higher overall operating expenses.
 - Although not as steep an increase as in the last couple of years, the wastewater processing charges from the Metropolitan Council are still going up due to the City's increasing share of overall wastewater flow to the MCES treatment plant system (from \$1.894M in 2025 to \$1.974M in 2026, an increase of 4.2%). This is largest single expense within the sanitary sewer budget.
 - The annual escalation of rates to support this fund is expected to remain in the upper-

single digits for the next several years in order to help grow capital fund balances to sustain City's ability to perform needed system replacements and rehabilitations in its annual street improvement project areas, to support large maintenance projects such as a sanitary sewer lining program, and to make bond repayments on the PW/PD Campus.

- Storm Sewer Drainage - 5.0%
 - Increased market costs for energy, fleet maintenance, labor, and construction repairs and replacement activities on existing portions of the system are contributing to higher overall operating expenses.
 - Pond maintenance project costs are expected to rise as more ponds require sediment dredging to restore water storage capacity. Required sediment testing often results in the material being classified as hazardous waste, significantly increasing disposal costs.

- Street Lighting - 9.0%
 - Increased market costs for electricity, labor, and repairs and replacement activities on existing portions of the system are contributing to higher overall operating expenses.
 - Need to grow a capital reserve for ongoing and future repairs, replacements, and efficiency upgrades as they present themselves. The annual escalation of rates to support this fund is expected to remain in the upper-single digits for the next several years in order to help grow the capital fund balance.
 - The City has been facing more occurrences of streetlight replacement needs in recent years and this pattern is expected to continue as sections of the lighting system in town reach the end of 25-year monthly lighting group rate periods with electricity providers. Essentially, once any fixtures, poles, wiring, etc. have failures after the expiration of the group rate term, the City must pay the capital cost for replacement and reset the clock on a fixture.
 - The City continues to get requests for adding street lighting in existing areas of the City at locations not associated with new developments. Staff reviews location requests against the City's streetlight spacing policy, and in some instances additional lights do need to be installed, at the City's expense.
 - We are continuing to keep on the radar the prospect of taking City ownership and operation of several hundred streetlights in the downtown area from Xcel Energy, as the current 25-year rate period the City pays to Xcel to operate and maintain these lights is coming to an end and Xcel will no longer support these functions. This transition would require some level of capital investment from the City to install metering equipment, as well as future ongoing repair and replacement to these lights whenever an issue is encountered (i.e. pole replacements, lighting element replacements, underground wiring repairs). The City has not had an opportunity to get a full picture of what we would face yet, as it is only touched upon by staff between other higher-priority tasks.

Attached for the Commission's information are several items, starting with a summary comparing Rosemount's 2025 quarterly utility charges for an average residential consumer with eight other nearby communities.

Also attached is an impact analysis summary for median rate payers has been attached to provide a

sample quarterly bill for Low, Median, and High Residential Properties as well as for a Median Commercial property from 2026-2035 (projected based on set rate change percentages, which are subject to change with future rate analysis/review). The 2025 compound total quarterly bill increases would be 7.1% for low-volume-use properties, 7.0% for median-use residential properties, 6.6% for high-use property, and 7.4% for the commercial property example.

Additionally, attached are workbook excerpts for the operational funds for each utility, as well as the same for the trunk funds for the water, sanitary sewer, and storm sewer utilities. Each fund worksheet contains major revenue and expense tabulations from recent years as well as projections for the next 10 years based on an assumed rate change for each fund and in the case of trunk funds the assumed number of new units from new development. Many of the figures within each sheet are derived from historical revenue and expense activity (recent past), as well as from the Capital Improvement Plans (CIPs - also attached), and from the prepared 2026 proposed public works department budget.

Lastly, we have included charts for each operating fund to illustrate targeted working capital and actual working capital projections.

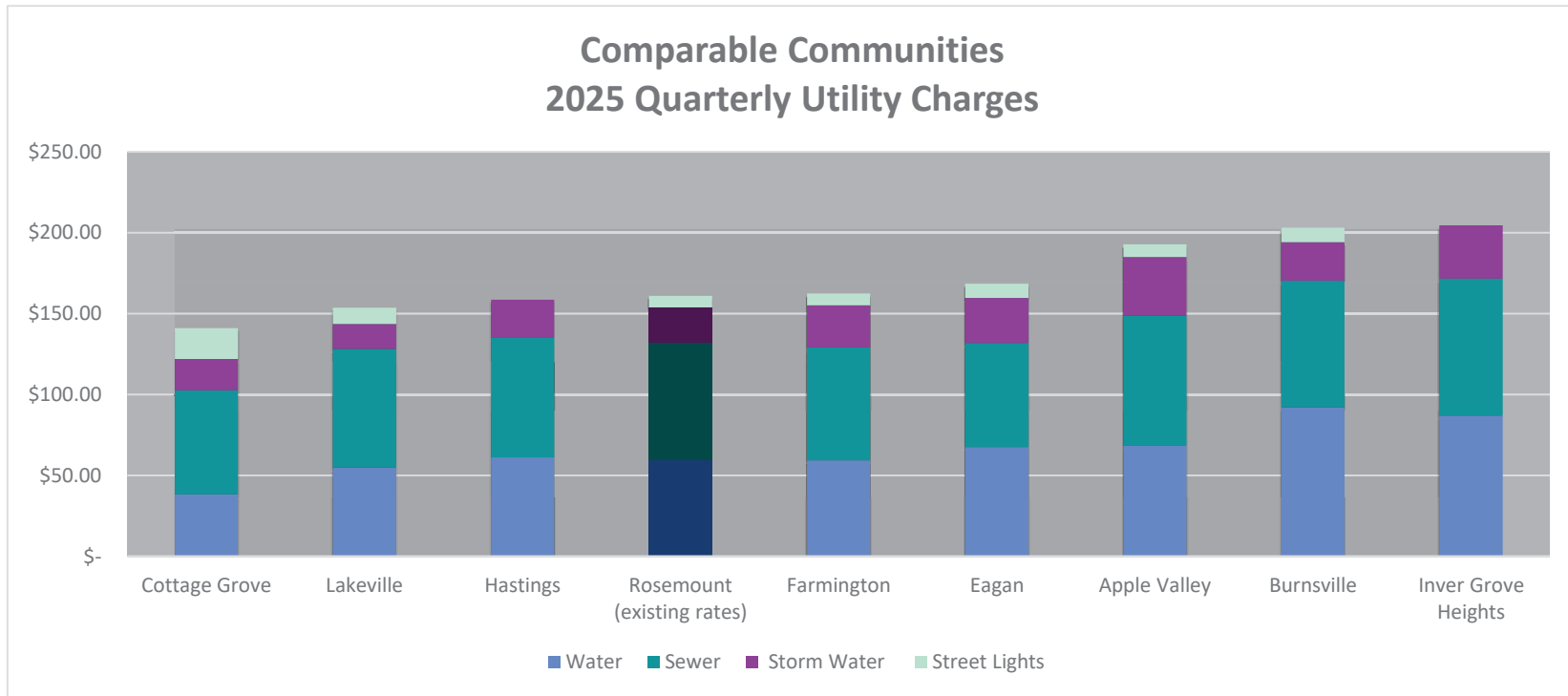
Staff from Public Works and Administrative Services will review this information, and have the live spreadsheet available during the upcoming meeting as the Commission discusses proposed utility rate adjustments for 2026.

RECOMMENDATION

Staff is recommending that the Commission adopt a motion to endorse increases to the utility rates as discussed above.

City of Rosemount
Utility Rate Study
2025 Update

2025 Quarterly Utility Charges					
City	Water	Sewer	Storm Water	Street Lights	Total
	22,000 gallons	11,000 gallons	1 REU		
Cottage Grove	\$38.28	\$64.35	\$19.41	\$18.96	\$141.00
Lakeville	55.01	73.16	15.38	10.12	153.67
Hastings	61.25	74.11	23.31	-	158.67
Rosemount (existing rates)	59.74	72.82	21.25	7.17	160.98
Farmington	59.47	69.73	25.94	7.28	162.42
Eagan	67.65	64.18	27.93	8.76	168.52
Apple Valley	68.41	80.27	36.24	7.86	192.78
Burnsville	92.10	78.16	23.94	8.85	203.05
Inver Grove Heights	87.10	84.54	32.85	-	204.49



City of Rosemount
 Utility Rate Study
 2025 Update

Impact Analysis on Median Rate Payers

		Existing 2025	Proposed Quarterly Bills										
			2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	
Residential Property - Low User													
Water	4 ,000	Gallons	\$19.28	\$20.25	\$21.25	\$22.32	\$23.42	\$24.60	\$25.85	\$27.13	\$28.49	\$29.93	\$31.42
Sewer	6 ,000	Gallons	39.72	43.29	47.19	51.44	56.07	61.11	66.61	71.94	76.98	81.60	84.86
Storm Water			21.25	22.31	23.43	24.60	25.83	27.12	28.48	29.90	31.40	32.97	34.61
Street Light			7.17	7.82	8.52	9.11	9.66	10.14	10.45	10.76	11.09	11.42	11.76
Total Utility Bill			\$87.42	\$93.67	\$100.39	\$107.47	\$114.98	\$122.98	\$131.39	\$139.73	\$147.95	\$155.91	\$162.66
\$ Increase			\$6.25	\$6.72	\$7.09	\$7.51	\$7.99	\$8.41	\$8.35	\$8.22	\$7.96	\$6.75	
% Increase			7.1%	7.2%	7.1%	7.0%	7.0%	6.8%	6.4%	5.9%	5.4%	4.3%	
Residential Property - Median User													
Water	22 ,000	Gallons	\$59.74	\$62.71	\$65.81	\$69.16	\$72.54	\$76.18	\$80.07	\$84.09	\$88.27	\$92.71	\$97.35
Sewer	11 ,000	Gallons	72.82	79.37	86.52	94.30	102.79	112.04	122.13	131.90	141.13	149.60	155.58
Storm Water			21.25	22.31	23.43	24.60	25.83	27.12	28.48	29.90	31.40	32.97	34.61
Street Light			7.17	7.82	8.52	9.11	9.66	10.14	10.45	10.76	11.09	11.42	11.76
Total Utility Bill			\$160.98	\$172.21	\$184.28	\$197.17	\$210.82	\$225.49	\$241.13	\$256.65	\$271.88	\$286.69	\$299.31
\$ Increase			\$11.23	\$12.07	\$12.90	\$13.65	\$14.66	\$15.64	\$15.53	\$15.23	\$14.81	\$12.62	
% Increase			7.0%	7.0%	7.0%	6.9%	7.0%	6.9%	6.4%	5.9%	5.4%	4.4%	
Residential Property - High User													
Water	64 ,000	Gallons	\$319.76	\$335.45	\$352.05	\$369.84	\$388.30	\$407.80	\$428.49	\$450.09	\$472.65	\$496.41	\$521.24
Sewer	35 ,000	Gallons	231.70	252.55	275.28	300.06	327.06	356.50	388.58	419.67	449.05	475.99	495.03
Storm Water			21.25	22.31	23.43	24.60	25.83	27.12	28.48	29.90	31.40	32.97	34.61
Street Light			7.17	7.82	8.52	9.11	9.66	10.14	10.45	10.76	11.09	11.42	11.76
Total Utility Bill			\$579.88	\$618.13	\$659.28	\$703.61	\$750.85	\$801.57	\$856.00	\$910.42	\$964.18	\$1,016.78	\$1,062.65
\$ Increase			\$38.25	\$41.15	\$44.34	\$47.24	\$50.71	\$54.43	\$54.43	\$53.76	\$52.60	\$45.87	
% Increase			6.6%	6.7%	6.7%	6.7%	6.8%	6.8%	6.4%	5.9%	5.5%	4.5%	
Commercial Property 1.5" Meter													
Water	68 ,000	Gallons	\$199.63	\$209.34	\$219.84	\$231.14	\$242.56	\$254.79	\$267.84	\$281.03	\$295.05	\$309.91	\$325.41
Sewer	71 ,000	Gallons	470.02	512.32	558.43	608.69	663.47	723.18	788.27	851.33	910.93	965.58	1,004.20
Storm Water			98.44	103.36	108.53	113.96	119.66	125.64	131.92	138.52	145.45	152.72	160.36
Street Light			13.82	15.06	16.42	17.57	18.62	19.55	20.14	20.75	21.37	22.01	22.67
Total Utility Bill			\$781.91	\$840.08	\$903.22	\$971.36	\$1,044.31	\$1,123.16	\$1,208.17	\$1,291.63	\$1,372.80	\$1,450.22	\$1,512.64
\$ Increase			\$58.17	\$63.14	\$68.14	\$72.95	\$78.85	\$85.01	\$83.45	\$81.17	\$77.42	\$62.42	
% Increase			7.4%	7.5%	7.5%	7.5%	7.6%	7.6%	6.9%	6.3%	5.6%	4.3%	

WATER FUND															
	Actual				Budget 2025	Projected									
	2021	2022	2023	2024		2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
1 Rates Inflation						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
2 Investment Income						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
3 Expense growth - operating						4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	
4 Expense growth - personnel						0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
5 Expense growth - MCES															
6 Beginning net assets	44,064,670	46,528,574	51,356,093	55,524,580	57,394,166	57,396,103	59,234,089	61,269,193	63,525,987	66,015,387	68,750,201	71,751,448	75,035,226	78,622,531	82,536,773
7 Operating Revenues															
8 Utility Revenues (Metered)	2,636,501	2,729,241	3,073,443	2,555,297	1,690,374	3,713,805	3,881,840	4,061,409	4,247,767	4,444,800	4,653,362	4,870,267	5,097,603	5,338,411	5,589,318
9 Other Utility Revenues	503,284	499,083	665,997	724,968	664,733										
10 Revenue due to growth						147,419	234,053	336,175	446,195	562,351	691,038	830,689	984,294	1,151,411	1,330,947
11 Connection Fees															
12 Total Operating Revenues	3,139,785	3,228,324	3,739,439	3,280,265	2,355,107	3,861,224	4,115,893	4,397,584	4,693,962	5,007,151	5,344,400	5,700,956	6,081,897	6,489,822	6,920,265
13 Operating Expenses															
14 Personnel Services	515,229	633,001	602,420	704,940	631,005	733,137	762,463	792,961	824,680	857,667	891,974	927,653	964,759	1,003,349	1,043,483
15 Supplies	77,551	86,990	112,126	100,176	102,561	104,183	109,393	114,862	120,605	126,636	132,967	139,616	146,597	153,926	161,623
16 Repairs & Maintenance	155,676	168,237	311,111	356,508	298,254	370,769	389,307	408,772	429,211	450,672	473,205	496,865	521,709	547,794	575,184
17 Services & Charges	364,201	168,113	210,379	273,690	413,421	284,638	298,869	313,813	329,504	345,979	363,278	381,442	400,514	420,539	441,566
18 Insurance	9,006	8,778	11,633	13,673	36,068	14,220	14,931	15,678	16,462	17,285	18,149	19,056	20,009	21,010	22,060
19 Utilities	225,881	244,167	244,298	209,305	225,591	217,678	228,562	239,990	251,989	264,589	277,818	291,709	306,294	321,609	337,689
20 MCES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Repairs & Maintenance - Contracted	104,449	50,773	124,850	105,255	108,987	109,465	114,938	120,685	126,719	133,055	139,708	146,693	154,028	161,729	169,816
22 Miscellaneous	33,623	40,603	50,446	13,944	8,040	14,502	15,227	15,988	16,787	17,627	18,508	19,434	20,405	21,426	22,497
23 Capital Outlay	21,185	44,857	40,107	90,090	914,333	93,693	98,378	103,297	108,462	113,885	119,579	125,558	131,836	138,428	145,349
24 Debt Service	1,531	1,534	400,894	(17,869)	0	485,025	472,725	459,675	447,050	434,925	422,175	408,800	394,800	380,175	364,800
25 Depreciation	886,317	876,072	939,605	974,747	0	0	0	0	0	0	0	0	0	0	0
26 Total Operating Expenses	2,394,649	2,323,125	3,047,870	2,824,459	2,738,259	2,427,309	2,504,792	2,585,721	2,671,469	2,762,318	2,857,361	2,956,825	3,060,950	3,169,985	3,284,067
27 Net Operations	745,136	905,199	691,569	455,806	(383,153)	1,433,915	1,611,101	1,811,863	2,022,494	2,244,833	2,487,039	2,744,131	3,020,947	3,319,837	3,636,198
28 Non operating revenues (expenses)															
29 Intergovernmental	3,348	11,489	15,467	18,744	5,426	5,426	5,426	5,426	5,426	5,426	5,426	5,426	5,426	5,426	5,426
30 Charges for Services	64,145	52,935	73,687	61,639	13,065	13,718	14,404	15,124	15,880	16,674	17,508	18,383	19,302	20,267	21,280
31 Special Assessments	66,473	76,480	99,248	85,140	73,589	77,268	81,131	85,188	89,447	93,919	98,615	103,546	108,723	114,159	119,867
32 Miscellaneous Revenues	1,368	8,170	341	2,152	32,327	33,943	35,640	37,422	39,293	41,258	43,321	45,487	47,761	50,149	52,656
33 Interest Earnings	(35,857)	(631,636)	1,069,454	1,044,673	79,457	83,429	87,600	91,980	96,579	101,408	106,478	111,802	117,392	123,262	129,425
34 Rents & Royalties	167,373	173,319	163,133	152,465	181,227	190,288	199,802	209,792	220,282	231,296	242,861	255,004	267,754	281,142	295,199
35 Sale of Fixed Assets	0	(9,110)	0	0	0	0	0	0	0	0	0	0	0	0	0
36 Transfers In	203,688	0	113,099	1,724	0	0	0	0	0	0	0	0	0	0	0
37 Capital Contributions	1,462,407	4,241,056	3,040,213	703,354	0	0	0	0	0	0	0	0	0	0	0
38 Transfers Out	(202,168)	(384)	(1,097,724)	(656,112)	0	0	0	0	0	0	0	0	0	0	0
39															
40 Total non operating revenue (expenses)	1,730,777	3,922,319	3,476,918	1,413,780	385,089	404,072	424,003	444,932	466,907	489,981	514,209	539,648	566,358	594,405	623,853
41 Net increase (decrease) in resources		4,827,518	4,168,488	1,869,586	1,937	1,837,986	2,035,104	2,256,794	2,489,400	2,734,814	3,001,247	3,283,778	3,587,304	3,914,242	4,260,050
42 Change in accounting principle	(12,008)														
43 Ending net assets	46,528,574	51,356,093	55,524,580	57,394,166	57,396,103	59,234,089	61,269,193	63,525,987	66,015,387	68,750,201	71,751,448	75,035,226	78,622,531	82,536,773	86,796,823
44 CIP Funding															
45 Purchase of Capital Assets	(202,168)	(384)	(1,097,724)	(656,112)	(737,250)	(308,368)	(99,519)	(3,730,704)	(1,981,925)	(2,018,183)	(1,919,478)	(1,875,000)	(1,875,000)	(1,875,000)	(1,875,000)
46 Bond Prin - Existing	0	0	0	0	0	(200,000)	(210,000)	(225,000)	(235,000)	(250,000)	(260,000)	(275,000)	(285,000)	(300,000)	(315,000)
x															
47 Beginning Cash	11,452,341	13,178,791	14,551,862	27,997,518	18,210,235	17,474,922	18,804,540	20,530,125	18,831,215	19,103,690	19,570,321	20,392,090	21,525,868	22,953,173	24,692,415
48 Add net operations	745,136	905,199	691,569	455,806	(383,153)	1,433,915	1,611,101	1,811,863	2,022,494	2,244,833	2,487,039	2,744,131	3,020,947	3,319,837	3,636,198
49 Add back depreciation	886,317	876,072	939,605	974,747	0	0	0	0	0	0	0	0	0	0	0
50 Add net non operating	1,730,777	3,922,319	3,476,918	1,413,780	385,089	404,072	424,003	444,932	466,907	489,981	514,209	539,648	566,358	594,405	623,853
51 Add capital and bond	0	0	0	0	(737,250)	(508,368)	(309,519)	(3,955,704)	(2,216,925)	(2,268,183)	(2,179,478)	(2,150,000)	(2,160,000)	(2,175,000)	(2,190,000)
52 Net change in balance sheet items	(1,635,780)	(4,330,519)	8,337,562	(12,631,615)											
53 Other investments															
54 Ending Cash	13,178,791	14,551,862	27,997,518	18,210,235	17,474,922	18,804,540	20,530,125	18,831,215	19,103,690	19,570,321	20,392,090	21,525,868	22,953,173	24,692,415	26,762,465
55 Other investments															
56 Ending net assets	46,528,574	51,356,093	55,524,580	57,394,166	57,396,103	59,234,089	61,269,193	63,525,987	66,015,387	68,750,201	71,751,448	75,035,226	78,622,531	82,536,773	86,796,823
57 Target minimum working capital	1,120,845	1,062,314	1,438,795	1,338,641	1,491,862	1,342,524	1,392,208	1,438,413	1,491,815	1,542,544	1,600,134	1,654,690	1,716,316	1,770,833	1,837,166
58 Actual working capital-cash balance	13,178,791	14,551,862	27,997,518	18,210,235	17,474,922	18,804,540	20,530,125	18,831,215	19,103,690	19,570,321	20,392,090	21,525,868	22,953,173	24,692,415	26,762,465
59 Over (Under) target working capital	12,057,946	13,489,549	26,558,722	16,871,594	15,983,060	17,462,016	19,137,916	17,392,802	17,611,875	18,027,777	18,791,956	19,871,179	21,236,857	22,921,581	24,925,299

SANITARY SEWER FUND																
	Actual				Budget 2025	Projected										
	2021	2022	2023	2024		2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	
1 Rates Inflation						9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	8.00%	7.00%	6.00%	4.00%	
2 Investment Income						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
3 Expense growth - operating						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
4 Expense growth - personnel						4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	
5 Expense growth - MCES						6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	
6 Beginning net assets	27,666,070	28,422,190	30,261,195	35,218,722	35,486,758	35,485,761	34,326,463	33,409,551	32,785,993	32,500,831	32,598,565	33,139,489	34,117,939	35,512,700	37,282,702	
7 Operating Revenues																
8 Utility Revenues (Metered)	2,562,057	2,726,781	2,836,916	3,271,237	3,013,322	3,894,578	4,242,577	4,621,896	5,035,353	5,486,021	5,977,250	6,453,196	6,902,965	7,315,467	7,606,968	
9 Other Utility Revenues	19,506	20,958	19,690	27,926	66,708											
10 Revenue due to growth						203,454	335,770	500,337	690,313	902,920	1,150,285	1,423,144	1,717,737	2,026,245	2,319,721	
11 Connection Fees																
12 Total Operating Revenues	2,581,563	2,747,738	2,856,605	3,299,164	3,080,030	4,098,032	4,578,347	5,122,233	5,725,666	6,388,941	7,127,535	7,876,340	8,620,702	9,341,712	9,926,689	
13 Operating Expenses																
14 Personnel Services	518,454	634,011	602,257	704,870	630,887	733,065	762,387	792,883	824,598	857,582	891,885	927,561	964,663	1,003,250	1,043,380	
15 Supplies	5,003	3,145	4,467	404	191	420	441	463	487	511	536	563	591	621	652	
16 Repairs & Maintenance	5,317	34,323	5,320	13,353	1,043	13,887	14,581	15,310	16,076	16,880	17,724	18,610	19,540	20,517	21,543	
17 Services & Charges	125,404	112,659	112,165	156,939	239,432	163,217	171,378	179,947	188,944	198,391	208,311	218,726	229,663	241,146	253,203	
18 Insurance	11,585	11,557	13,249	9,192	29,469	9,559	10,037	10,539	11,066	11,619	12,200	12,810	13,451	14,124	14,830	
19 Utilities	17,660	18,249	17,157	17,069	252,040	17,752	18,640	19,572	20,550	21,578	22,657	23,790	24,979	26,228	27,539	
20 MCES	1,311,672	1,546,939	1,653,332	1,808,003	1,894,346	1,973,996	2,072,696	2,176,331	2,285,147	2,399,404	2,519,375	2,645,343	2,777,611	2,916,491	3,062,316	
21 Repairs & Maintenance - Contracted	54,036	25,461	6,258	54,846	25,994	57,040	59,892	62,887	66,031	69,333	72,799	76,439	80,261	84,274	88,488	
22 Miscellaneous	7,559	5,487	8,780	4,943	1,160	1,894,346	2,008,007	2,128,487	2,256,196	2,391,568	2,535,062	2,687,166	2,848,396	3,019,300	3,200,458	
23 Capital Outlay	176,411	53,873	16,870	(158)	154,274	64,219	67,430	70,801	74,341	78,058	81,961	86,059	90,362	94,880	99,624	
24 Debt Service	437	440	405,451	(18,676)	0	485,025	472,725	459,675	447,450	434,925	422,175	408,800	394,800	380,175	364,800	
25 Depreciation	960,190	968,473	989,339	1,030,580	0	0	0	0	0	0	0	0	0	0	0	
26 Total Operating Expenses	3,193,730	3,414,615	3,834,645	3,781,366	3,228,833	5,412,526	5,658,214	5,916,895	6,190,487	6,479,850	6,784,686	7,105,868	7,444,318	7,801,006	8,176,833	
27 Net Operations	(612,167)	(666,877)	(978,040)	(482,202)	(148,803)	(1,314,494)	(1,079,867)	(794,662)	(464,821)	(90,908)	342,849	770,472	1,176,384	1,540,706	1,749,857	
28 Non operating revenues (expenses)																
29 Intergovernmental	593	1,990	40	11,472	0	0	0	0	0	0	0	0	0	0	0	
30 Charges for Services	11,890	27,870	44,616	24,154	0	0	0	0	0	0	0	0	0	0	0	
31 Special Assessments	78,136	88,282	105,437	118,894	85,833	90,125	94,631	99,363	104,331	109,548	115,025	120,776	126,815	133,156	139,814	
32 Miscellaneous Revenues		966	(117)	0	212	222	233	245	257	270	284	298	313	329	345	
33 Interest Earnings	589	2,068	309,333	943,640	61,761	64,849	68,091	71,496	75,071	78,825	82,766	86,904	91,249	95,811	100,602	
34 Rents & Royalties	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
35 Sale of Fixed Assets	(43,488)	(4,410)	0	0	0	0	0	0	0	0	0	0	0	0	0	
36 Transfers In			16,247	450,887	0	0	0	0	0	0	0	0	0	0	0	
37 Capital Contributions	1,396,128	2,390,703	6,718,729	685,453	0	0	0	0	0	0	0	0	0	0	0	
38 Transfers Out	(75,561)	(1,587)	(1,258,718)	(1,484,262)	0	0	0	0	0	0	0	0	0	0	0	
39																
40 Total non operating revenue (expenses)	1,368,287	2,505,882	5,935,567	750,238	147,806	155,196	162,955	171,104	179,659	188,643	198,075	207,978	218,377	229,296	240,761	
41 Net increase (decrease) in resources	756,120	1,839,005	4,957,527	268,036	(998)	(1,159,298)	(916,912)	(623,558)	(285,162)	97,735	540,924	978,450	1,394,761	1,770,002	1,990,618	
42 Change in accounting principle																
43 Ending net assets	28,422,190	30,261,195	35,218,722	35,486,758	35,485,761	34,326,463	33,409,551	32,785,993	32,500,831	32,598,565	33,139,489	34,117,939	35,512,700	37,282,702	39,273,320	
44 CIP Funding																
45 Purchase of Capital Assets	(38,025)	(75,561)	(1,587)	(1,258,718)	(411,000)	(537,500)	(370,000)	(480,000)	(505,000)	(405,000)	0	0	0	0	0	
46 Bond Prin - Existing	0	0	0	0	0	(200,000)	(210,000)	(225,000)	(235,000)	(250,000)	(260,000)	(275,000)	(285,000)	(300,000)	(315,000)	
x																
47 Beginning Cash	1,502,191	1,751,638	1,957,841	14,148,932	6,825,584	6,824,586	4,927,789	3,430,876	2,102,318	1,077,156	519,891	800,815	1,504,265	2,614,026	4,084,028	
48 Add net operations	(612,167)	(666,877)	(978,040)	(482,202)	(148,803)	(1,314,494)	(1,079,867)	(794,662)	(464,821)	(90,908)	342,849	770,472	1,176,384	1,540,706	1,749,857	
49 Add back depreciation	960,190	968,473	989,339	1,030,580	147,806	0	0	0	0	0	0	0	0	0	0	
50 Add net non operating	1,368,287	2,505,882	5,935,567	750,238	147,806	155,196	162,955	171,104	179,659	188,643	198,075	207,978	218,377	229,296	240,761	
51 Add capital and bond	0	0	0	0	0	(737,500)	(580,000)	(705,000)	(740,000)	(655,000)	(260,000)	(275,000)	(285,000)	(300,000)	(315,000)	
52 Net change in balance sheet items	(1,466,864)	(2,601,274)	6,244,224	(8,621,964)	0											
53 Other investments																
54 Ending Cash	1,751,638	1,957,841	14,148,932	6,825,584	6,824,586	4,927,789	3,430,876	2,102,318	1,077,156	519,891	800,815	1,504,265	2,614,026	4,084,028	5,759,645	
55 Other investments																
56 Ending net assets	28,422,190	30,261,195	35,218,722	35,486,758	35,485,761	34,326,463	33,409,551	32,785,993	32,500,831	32,598,565	33,139,489	34,117,939	35,512,700	37,282,702	39,273,320	
57 Target minimum working capital	(793,838)	(5,011,421)	1,231,869	1,890,683	1,814,416	2,916,263	3,054,107	3,193,447	3,345,243	3,499,925	3,667,343	3,837,934	4,022,159	4,515,503	4,403,416	
58 Actual working capital-cash balance	1,751,638	1,957,841	14,148,932	6,825,584	6,824,586	4,927,789	3,430,876	2,102,318	1,077,156	519,891	800,815	1,504,265	2,614,026	4,084,028	5,759,645	
59 Over (Under) target working capital	2,545,475	6,969,262	12,917,063	4,934,901	5,010,170	2,011,525	376,769	(1,091,129)	(2,268,087)	(2,980,034)	(2,866,528)	(2,333,670)	(1,408,133)	(431,475)	1,356,229	

STORM WATER FUND															
	Actual				Budget 2025	Projected									
	2021	2022	2023	2024		2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
1 Rates Inflation						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
2 Investment Income						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
3 Expense growth - operating						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
4 Expense growth - personnel						4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	
5 Expense growth - MCES						0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
6 Beginning net assets	40,193,455	42,254,768	48,296,072	52,699,798	53,627,899	54,356,460	55,887,250	57,530,730	59,295,680	61,191,655	63,223,166	65,398,989	67,728,422	70,221,286	72,887,604
7 Operating Revenues															
8 Utility Revenues (Metered)															
9 Other Utility Revenues	1,471,817	1,523,880	1,711,336	1,901,676	1,767,443	2,474,066	2,597,184	2,726,457	2,862,194	3,004,718	3,154,368	3,311,500	3,476,490	3,649,728	3,831,629
10 Revenue due to growth						39,266	62,296	89,375	121,333	152,879	187,735	226,021	268,091	313,840	362,919
11 Connection Fees															
12 Total Operating Revenues	1,471,817	1,523,880	1,711,336	1,901,676	1,767,443	2,513,332	2,659,480	2,815,832	2,983,527	3,157,597	3,342,103	3,537,521	3,744,581	3,963,568	4,194,548
13 Operating Expenses															
14 Personnel Services	568,077	587,839	589,030	620,637	581,528	645,463	671,281	698,133	726,058	755,100	785,304	816,717	849,385	883,361	918,695
15 Supplies	1,385	4,715	141	124	593	129	136	142	149	157	165	173	182	191	200
16 Repairs & Maintenance	7,422	1,688	7,207	10,641	12,714	11,067	11,620	12,201	12,811	13,452	14,124	14,830	15,572	16,350	17,168
17 Services & Charges	133,336	85,110	101,959	109,358	127,565	113,732	119,419	125,390	131,659	138,242	145,155	152,412	160,033	168,035	176,436
18 Insurance	2,194	2,245	2,568	116	12,579	120	126	132	139	146	153	161	169	177	186
19 Utilities	4,465	4,833	3,959	6,834	14,069	7,107	7,463	7,836	8,227	8,639	9,071	9,524	10,001	10,501	11,026
20 MCES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Repairs & Maintenance - Contracted	269,353	57,120	46,568	73,318	65,882	76,250	80,063	84,066	88,269	92,683	97,317	102,183	107,292	112,656	118,289
22 Miscellaneous	7,236	5,545	4,996	8,365	12,885	8,699	9,134	9,591	10,071	10,574	11,103	11,658	12,241	12,853	13,496
23 Capital Outlay	110,592	109,669	(98)	24,794	121,868	25,786	27,076	28,429	29,851	31,343	32,910	34,556	36,284	38,098	40,003
24 Debt Service	437	440	91,901	(3,470)	0	121,275	118,125	114,825	111,675	108,675	105,550	102,175	98,675	95,050	91,175
25 Depreciation	813,384	838,180	918,337	977,614	0	0	0	0	0	0	0	0	0	0	0
26 Total Operating Expenses	1,917,882	1,697,385	1,766,568	1,828,331	949,680	1,009,629	1,044,443	1,080,746	1,118,910	1,159,011	1,200,852	1,244,389	1,289,833	1,337,272	1,386,674
27 Net Operations	(446,064)	(173,504)	(55,233)	73,345	817,763	1,503,703	1,615,037	1,735,086	1,864,617	1,998,585	2,141,251	2,293,132	2,454,748	2,626,296	2,807,873
28 Non operating revenues (expenses)															
29 Intergovernmental	574	34,612	39	12,872	0	0	0	0	0	0	0	0	0	0	0
30 Charges for Services	11,890	27,870	44,616	24,154	0	0	0	0	0	0	0	0	0	0	0
31 Special Assessments	25,864	35,059	34,069	42,604	25,701	26,986	28,335	29,752	31,240	32,802	34,442	36,164	37,972	39,871	41,865
32 Miscellaneous Revenues	3,938	26,107	37,097	54,120	98	102	107	112	118	124	130	137	144	151	159
33 Interest Earnings	11,058	(232,648)	337,955	262,176	0	0	0	0	0	0	0	0	0	0	0
34 Rents & Royalties	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 Sale of Fixed Assets		(4,410)	0	0	0	0	0	0	0	0	0	0	0	0	0
36 Transfers In	33,263	28,816	51,240	1,580	0	0	0	0	0	0	0	0	0	0	0
37 Capital Contributions	2,563,806	6,459,230	3,989,721	693,399	0	0	0	0	0	0	0	0	0	0	0
38 Transfers Out	(127,073)	(159,827)	(35,779)	(236,150)	(115,000)	0	0	0	0	0	0	0	0	0	0
39															
40 Total non operating revenue (expenses)	2,523,320	6,214,809	4,458,958	854,755	(89,202)	27,088	28,442	29,864	31,358	32,926	34,572	36,301	38,116	40,022	42,024
41 Net increase (decrease) in resources	2,077,255	6,041,305	4,403,726	928,101	728,561	1,530,791	1,643,479	1,764,950	1,895,975	2,031,511	2,175,823	2,329,433	2,492,864	2,666,318	2,849,897
42 Change in accounting principle	(15,943)														
43 Ending net assets	42,254,768	48,296,072	52,699,798	53,627,899	54,356,460	55,887,250	57,530,730	59,295,680	61,191,655	63,223,166	65,398,989	67,728,422	70,221,286	72,887,604	75,737,502
44 CIP Funding															
45 Purchase of Capital Assets	(243,765)	(127,073)	(159,827)	(35,779)	(426,000)	(907,500)	(435,000)	(350,000)	(315,000)	(350,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
46 Bond Prin - Existing	0	0	0	0	(122,775)	(50,000)	(55,000)	(55,000)	(60,000)	(60,000)	(65,000)	(70,000)	(70,000)	(75,000)	(80,000)
x															
47 Beginning Cash	5,270,522	5,439,200	5,590,810	9,769,862	7,220,748	7,949,309	8,522,600	9,676,079	11,036,030	12,557,005	14,178,516	16,039,339	18,048,772	20,221,636	22,562,954
48 Add net operations	(446,064)	(173,504)	(55,233)	73,345	817,763	1,503,703	1,615,037	1,735,086	1,864,617	1,998,585	2,141,251	2,293,132	2,454,748	2,626,296	2,807,873
49 Add back depreciation	813,384	838,180	918,337	977,614	0	0	0	0	0	0	0	0	0	0	0
50 Add net non operating	2,523,320	6,214,809	4,458,958	854,755	(89,202)	27,088	28,442	29,864	31,358	32,926	34,572	36,301	38,116	40,022	42,024
51 Add capital and bond	0	0	0	0	0	(957,500)	(490,000)	(405,000)	(375,000)	(410,000)	(315,000)	(320,000)	(320,000)	(325,000)	(330,000)
52 Net change in balance sheet items	(2,721,961)	(6,727,876)	(1,143,011)	(4,454,828)											
53 Other investments															
54 Ending Cash	5,439,200	5,590,810	9,769,862	7,220,748	7,949,309	8,522,600	9,676,079	11,036,030	12,557,005	14,178,516	16,039,339	18,048,772	20,221,636	22,562,954	25,082,851
55 Other investments															
56 Ending net assets	42,254,768	48,296,072	52,699,798	53,627,899	54,356,460	55,887,250	57,530,730	59,295,680	61,191,655	63,223,166	65,398,989	67,728,422	70,221,286	72,887,604	75,737,502
57 Target minimum working capital	(5,213,390)	(3,105,250)	426,035	1,151,940	524,840	559,815	577,221	600,373	619,455	644,506	670,426	692,195	719,916	748,636	773,337
58 Actual working capital-cash balance	5,439,200	5,590,810	9,769,862	7,220,748	7,949,309	8,522,600	9,676,079	11,036,030	12,557,005	14,178,516	16,039,339	18,048,772	20,221,636	22,562,954	25,082,851
59 Over (Under) target working capital	10,652,590	8,696,060	9,343,827	6,068,808	7,424,469	7,962,785	9,098,858	10,435,657	11,937,549	13,534,010	15,368,913	17,356,577	19,501,719	21,814,318	24,309,514

STREET LIGHT FUND															
	Actual				Budget 2025	Projected									
	2021	2022	2023	2024		2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
1 Rates Inflation						9.00%	9.00%	7.00%	6.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
2 Investment Income						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3 Expense growth - operating						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
4 Expense growth - personnel						4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
5 Expense growth - MCES						0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6 Beginning net assets	57,069	93,087	121,755	148,473	238,171	317,931	502,994	722,310	973,256	1,254,553	1,563,419	1,891,681	2,240,269	2,610,143	3,002,083
7 Operating Revenues															
8 Utility Revenues (Metered)															
9 Other Utility Revenues	210,730	216,720	233,370	268,727	253,887	329,780	359,241	384,218	407,126	427,361	440,109	453,239	466,764	480,694	495,042
10 Revenue due to growth						20,033	33,060	48,362	64,887	81,757	98,417	116,126	134,927	154,654	175,355
11 Connection Fees															
12 Total Operating Revenues	210,730	216,720	233,370	268,727	253,887	349,813	392,301	432,580	472,013	509,118	538,526	569,365	601,691	635,348	670,397
13 Operating Expenses															
14 Personnel Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Supplies	674	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Repairs & Maintenance	0	0	126	0	132	0	0	0	0	0	0	0	0	0	0
17 Services & Charges	2,230	2,386	2,566	2,463	2,457	2,562	2,690	2,825	2,966	3,114	3,270	3,433	3,605	3,785	3,974
18 Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Utilities	192,098	219,738	218,530	187,301	208,665	194,793	204,533	214,759	225,497	236,772	248,611	261,041	274,094	287,798	302,188
20 MCES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Repairs & Maintenance - Contracted	6,400	8,627	13,907	28,637	7,590	29,782	31,271	32,835	34,476	36,200	38,010	39,911	41,906	44,002	46,202
22 Miscellaneous	0	378	400	0	0	0	0	0	0	0	0	0	0	0	0
23 Capital Outlay	4,714	26,873	1,873	0	14,700	0	0	0	0	0	0	0	0	0	0
24 Debt Service	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25 Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26 Total Operating Expenses	206,116	258,002	237,403	218,401	233,544	227,137	238,494	250,419	262,940	276,087	289,891	304,385	319,605	335,585	352,364
27 Net Operations	4,613	(41,282)	(4,033)	50,326	20,343	122,676	153,808	182,162	209,073	233,031	248,635	264,980	282,086	299,763	318,032
28 Non operating revenues (expenses)															
29 Intergovernmental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 Charges for Services	24,912	60,480	18,000	54,720	51,840	54,432	57,154	60,012	63,013	66,164	69,472	72,946	76,593	80,423	84,444
31 Special Assessments	6,473	7,492	9,077	10,211	7,095	7,450	7,823	8,214	8,625	9,056	9,509	9,984	10,483	11,007	11,557
32 Miscellaneous Revenues	0	0	0	0	482	506	531	558	586	615	646	678	712	748	785
33 Interest Earnings	20	1,978	3,674	(25,558)	0	0	0	0	0	0	0	0	0	0	0
34 Rents & Royalties	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 Sale of Fixed Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36 Transfers In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37 Capital Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38 Transfers Out															
39															
40 Total non operating revenue (expenses)	31,404	69,951	30,751	39,373	59,417	62,388	65,508	68,784	72,224	75,835	79,627	83,608	87,788	92,178	96,786
41 Net increase (decrease) in resources	36,018	28,668	26,717	89,698	79,760	185,064	219,316	250,946	281,297	308,866	328,262	348,588	369,874	391,941	414,818
42 Change in accounting principle															
43 Ending net assets	93,087	121,755	148,473	238,171	317,931	502,994	722,310	973,256	1,254,553	1,563,419	1,891,681	2,240,269	2,610,143	3,002,083	3,416,902
44 CIP Funding															
45 Purchase of Capital Assets	0	0	0	0	0	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
46 Bond Prin - Existing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
x															
47 Beginning Cash	25,204	59,970	86,519	104,167	187,689	267,448	402,512	571,827	772,773	1,004,070	1,262,937	1,541,199	1,839,786	2,159,660	2,501,601
48 Add net operations	4,613	(41,282)	(4,033)	50,326	20,343	122,676	153,808	182,162	209,073	233,031	248,635	264,980	282,086	299,763	318,032
49 Add back depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50 Add net non operating	31,404	69,951	30,751	39,373	59,417	62,388	65,508	68,784	72,224	75,835	79,627	83,608	87,788	92,178	96,786
51 Add capital and bond	0	0	0	0	0	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
52 Net change in balance sheet items	(1,252)	(2,120)	(9,069)	(6,177)											
53 Other investments															
54 Ending Cash	59,970	86,519	104,167	187,689	267,448	402,512	571,827	772,773	1,004,070	1,262,937	1,541,199	1,839,786	2,159,660	2,501,601	2,866,419
55 Other investments															
56 Ending net assets	93,087	121,755	148,473	238,171	317,931	502,994	722,310	973,256	1,254,553	1,563,419	1,891,681	2,240,269	2,610,143	3,002,083	3,416,902
57 Target minimum working capital	103,058	129,001	118,701	109,201	116,772	113,569	119,247	125,209	131,470	138,043	144,945	152,193	159,802	167,792	176,182
58 Actual working capital-cash balance	59,970	86,519	104,167	187,689	267,448	402,512	571,827	772,773	1,004,070	1,262,937	1,541,199	1,839,786	2,159,660	2,501,601	2,866,419
59 Over (Under) target working capital	(43,088)	(42,483)	(14,535)	78,488	150,676	288,943	452,580	647,564	872,601	1,124,893	1,396,253	1,687,594	1,999,858	2,333,808	2,690,237

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WATER TRUNK FUND															
	Actual				Budget 2025	Projected									
	2021	2022	2023	2024		2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
1 Rates Inflation						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
2 Investment Income						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
3 Expense growth - operating						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
4 Expense growth - personnel						4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	
5 Expense growth - MCES						0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
6															
7 Beginning net assets	4,621,487	5,947,076	7,829,287	10,081,152	11,507,689	13,594,539	14,717,651	15,860,693	17,081,978	18,303,787	19,492,038	20,698,367	21,919,736	23,156,093	24,395,854
8 Operating Revenues															
9 Developer Agreement Charges	884,537	1,857,888	719,151	2,433,053	1,288,982	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
10 Storm Water Ponding Revenues															
11 Connection Fees	836,111	538,950	1,444,665	1,366,766	721,691	805,959	815,186	881,698	872,413	831,075	841,266	848,327	854,956	849,607	845,046
12 Total Operating Revenues	1,720,648	2,396,838	2,163,816	3,799,819	2,010,672	1,105,959	1,115,186	1,181,698	1,172,413	1,131,075	1,141,266	1,148,327	1,154,956	1,149,607	1,145,046
13 Operating Expenses															
14 Personnel Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Repairs & Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Services & Charges	1,000	1,000	1,000	1,000	0	0	0	0	0	0	0	0	0	0	0
18 Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Utilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 MCES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Repairs & Maintenance - Contracted	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23 Capital Outlay	0	152	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Debt Service	0	0	0	0	0	62,834	56,131	48,600	43,200	40,050	37,025	34,150	31,150	28,025	24,650
25 Depreciation	24,700	24,682	24,683	24,681	0	0	0	0	0	0	0	0	0	0	0
26 Total Operating Expenses	25,700	25,834	25,683	25,681	0	62,834	56,131	48,600	43,200	40,050	37,025	34,150	31,150	28,025	24,650
27 Net Operations	1,694,948	2,371,003	2,138,133	3,774,138	2,010,672	1,043,125	1,059,055	1,133,098	1,129,213	1,091,025	1,104,241	1,114,177	1,123,806	1,121,582	1,120,396
28 Non operating revenues (expenses)															
29 Intergovernmental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 Charges for Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31 Special Assessments	25,442	19,698	1,498	888	4,508	4,733	4,970	5,219	5,480	5,754	6,042	6,344	6,661	6,994	7,344
32 Miscellaneous Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33 Interest Earnings	(12,042)	(140,692)	321,210	236,564	71,670	75,254	79,017	82,968	87,116	91,472	96,046	100,848	105,890	111,185	116,744
34 Rents & Royalties	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 Sale of Fixed Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36 Transfers In	7,313	0	227,746	121,513	0	0	0	0	0	0	0	0	0	0	0
37 Capital Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38 Transfers Out	(390,072)	(367,798)	(436,722)	(2,706,567)	0	0	0	0	0	0	0	0	0	0	0
39															
40 Total non operating revenue (expenses)	(369,360)	(488,792)	113,732	(2,347,601)	76,178	79,987	83,987	88,187	92,596	97,226	102,088	107,192	112,551	118,179	124,088
41 Net increase (decrease) in resources	1,325,589	1,882,212	2,251,865	1,426,537	2,086,850	1,123,112	1,143,042	1,221,285	1,221,809	1,188,251	1,206,329	1,221,369	1,236,357	1,239,761	1,244,484
42 Change in accounting principle															
43 Ending net assets	5,947,076	7,829,287	10,081,152	11,507,689	13,594,539	14,717,651	15,860,693	17,081,978	18,303,787	19,492,038	20,698,367	21,919,736	23,156,093	24,395,854	25,640,338
44 CIP Funding															
45 Purchase of Capital Assets	(144,072)	(121,798)	(8,722)	(2,531,567)	(560,000)	(560,000)	(560,000)	(1,335,000)	(1,685,000)	(1,685,000)	(1,685,000)	(1,685,000)	(1,685,000)	(1,685,000)	(1,375,000)
46 Bond Prin - Existing	(246,000)	(246,000)	(428,000)	(175,000)	0	(225,000)	(250,000)	(215,000)	(50,000)	(55,000)	(55,000)	(60,000)	(60,000)	(65,000)	(70,000)
47 Beginning Cash	2,683,692	4,037,259	5,927,983	8,209,618	9,666,074	11,752,923	12,091,036	12,424,077	12,095,362	11,582,171	11,030,422	10,496,751	9,973,120	9,464,477	8,954,238
48 Add net operations	1,694,948	2,371,003	2,138,133	3,774,138	2,010,672	1,043,125	1,059,055	1,133,098	1,129,213	1,091,025	1,104,241	1,114,177	1,123,806	1,121,582	1,120,396
49 Add back depreciation	24,700	24,682	24,683	24,681	0	0	0	0	0	0	0	0	0	0	0
50 Add net non operating	(369,360)	(488,792)	113,732	(2,347,601)	76,178	79,987	83,987	88,187	92,596	97,226	102,088	107,192	112,551	118,179	124,088
51 Add capital and bond	0	0	0	0	0	(785,000)	(810,000)	(1,550,000)	(1,735,000)	(1,740,000)	(1,740,000)	(1,745,000)	(1,745,000)	(1,750,000)	(1,445,000)
52 Net change in balance sheet items	3,278	(16,169)	5,086	5,238											
53 Other investments															
54 Ending Cash	4,037,259	5,927,983	8,209,618	9,666,074	11,752,923	12,091,036	12,424,077	12,095,362	11,582,171	11,030,422	10,496,751	9,973,120	9,464,477	8,954,238	8,753,722
55 Other investments															
56 Ending net assets	5,947,076	7,829,287	10,081,152	11,507,689	13,594,539	14,717,651	15,860,693	17,081,978	18,303,787	19,492,038	20,698,367	21,919,736	23,156,093	24,395,854	25,640,338
57 Target minimum working capital	239,152	439,419	186,953	8,333	220,267	276,447	237,847	68,820	70,846	68,983	72,169	70,414	73,581	72,019	74,981
58 Actual working capital-cash balance	4,037,259	5,927,983	8,209,618	9,666,074	11,752,923	12,091,036	12,424,077	12,095,362	11,582,171	11,030,422	10,496,751	9,973,120	9,464,477	8,954,238	8,753,722
59 Over (Under) target working capital	3,798,107	5,488,564	8,022,664	9,657,741	11,532,656	11,814,589	12,186,231	12,026,542	11,511,325	10,961,439	10,424,583	9,902,706	9,390,896	8,882,220	8,678,741

Previous Study 6% 4% 4% 3% 3% 2% 2% 2% 2% 2%

SANITARY SEWER TRUNK FUND															
	Actual				Budget 2025	Projected									
	2021	2022	2023	2024		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
1 Rates Inflation						9.00%	9.00%	7.00%	6.00%	5.00%	4.00%	4.00%	4.00%	4.00%	4.00%
2 Investment Income						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3 Expense growth - operating						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
4 Expense growth - personnel						4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
5 Expense growth - MCES						6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
6															
7 Beginning net assets	7,803,115	8,351,597	8,036,106	10,288,858	11,425,429	12,224,158	12,598,001	12,976,943	13,390,408	13,802,821	14,198,791	14,603,128	15,014,263	15,432,112	15,850,993
8 Operating Revenues															
9 Developer Agreement Charges	136,640	214,354	120,168	481,426	370,061	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
10 Storm Water Ponding Revenues						0	0	0	0	0	0	0	0	0	0
11 Connection Fees	487,659	465,104	1,465,787	807,342	429,668	390,768	395,242	427,490	422,988	402,945	407,887	411,310	414,524	411,931	409,719
12 Total Operating Revenues	624,299	679,457	1,585,955	1,288,768	799,729	430,768	435,242	467,490	462,988	442,945	447,887	451,310	454,524	451,931	449,719
13 Operating Expenses															
14 Personnel Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Repairs & Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Services & Charges	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
18 Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Utilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 MCES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Repairs & Maintenance - Contracted	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23 Capital Outlay	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Debt Service	0	0	0	0	0	55,925	55,300	53,025	49,575	45,975	42,550	39,175	35,675	32,050	28,175
25 Depreciation	10,102	10,096	10,097	10,096	0	0	0	0	0	0	0	0	0	0	0
26 Total Operating Expenses	11,102	11,096	11,097	11,096	1,000	56,925	56,300	54,025	50,575	46,975	43,550	40,175	36,675	33,050	29,175
27 Net Operations	613,197	668,361	1,574,858	1,277,672	798,729	373,843	378,942	413,465	412,413	395,970	404,337	411,135	417,849	418,881	420,544
28 Non operating revenues (expenses)															
29 Intergovernmental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 Charges for Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31 Special Assessments	401	113	85	56	0	0	0	0	0	0	0	0	0	0	0
32 Miscellaneous Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33 Interest Earnings	11,790	(281,869)	418,128	61,937	0	0	0	0	0	0	0	0	0	0	0
34 Rents & Royalties	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 Sale of Fixed Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36 Transfers In	5,756	0	259,681	69,802	0	0	0	0	0	0	0	0	0	0	0
37 Capital Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38 Transfers Out	(73,771)	(702,096)	0	(272,896)	0	0	0	0	0	0	0	0	0	0	0
39															
40 Total non operating revenue (expenses)	(55,824)	(983,852)	677,894	(141,101)	0	0	0	0	0	0	0	0	0	0	0
41 Net increase (decrease) in resources	557,373	(315,490)	2,252,752	1,136,571	798,729	373,843	378,942	413,465	412,413	395,970	404,337	411,135	417,849	418,881	420,544
42 Change in accounting principle						(8,892)									
43 Ending net assets	8,351,597	8,036,106	10,288,858	11,425,429	12,224,158	12,598,001	12,976,943	13,390,408	13,802,821	14,198,791	14,603,128	15,014,263	15,432,112	15,850,993	16,271,537
44 CIP Funding															
45 Purchase of Capital Assets	(350,933)	(73,771)	(702,096)	0	(151,000)	(151,000)	(1,401,000)	(151,000)	(151,000)	(151,000)	(151,000)	(151,000)	(151,000)	(151,000)	0
46 Bond Prin - Existing	0	0	0	0	0	0	(25,000)	(55,000)	(60,000)	(60,000)	(65,000)	(70,000)	(70,000)	(75,000)	(80,000)
47 Beginning Cash	6,159,801	6,719,278	6,416,170	8,680,191	9,827,751	10,626,480	10,849,323	9,802,265	10,009,730	10,211,143	10,396,113	10,584,450	10,774,585	10,971,434	11,164,315
48 Add net operations	613,197	668,361	1,574,858	1,277,672	798,729	373,843	378,942	413,465	412,413	395,970	404,337	411,135	417,849	418,881	420,544
49 Add back depreciation	10,102	10,096	10,097	10,096	0	0	0	0	0	0	0	0	0	0	0
50 Add net non operating	(55,824)	(983,852)	677,894	(141,101)	0	0	0	0	0	0	0	0	0	0	0
51 Add capital and bond	0	0	0	0	0	(151,000)	(1,426,000)	(206,000)	(211,000)	(211,000)	(216,000)	(221,000)	(221,000)	(228,000)	(80,000)
52 Net change in balance sheet items	(7,999)	2,286	1,172	893	0										
53 Other investments															
54 Ending Cash	6,719,278	6,416,170	8,680,191	9,827,751	10,626,480	10,849,323	9,802,265	10,009,730	10,211,143	10,396,113	10,584,450	10,774,585	10,971,434	11,164,315	11,504,859
55 Other investments															
56 Ending net assets	8,351,597	8,036,106	10,288,858	11,425,429	12,224,158	12,598,001	12,976,943	13,390,408	13,802,821	14,198,791	14,603,128	15,014,263	15,432,112	15,850,993	16,271,537
57 Target minimum working capital	5,551	5,548	5,549	5,548	500	53,463	83,150	87,013	85,288	88,488	91,775	90,088	93,338	171,525	94,588
58 Actual working capital-cash balance	6,719,278	6,416,170	8,680,191	9,827,751	10,626,480	10,849,323	9,802,265	10,009,730	10,211,143	10,396,113	10,584,450	10,774,585	10,971,434	11,164,315	11,504,859
59 Over (Under) target working capital	6,713,727	6,410,622	8,674,642	9,822,203	10,625,980	10,795,860	9,719,115	9,922,717	10,125,855	10,307,625	10,492,675	10,684,497	10,878,096	10,992,790	11,410,271

Previous Study 5% 5% 5% 5% 5% 5% 5% 5% 5%

STORM WATER TRUNK FUND															
	Actual				Budget 2025	Projected									
	2021	2022	2023	2024		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
1 Rates Inflation						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2 Investment Income						5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3 Expense growth - operating						4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
4 Expense growth - personnel						0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5 Expense growth - MCES															
6															
7 Beginning net assets	6,766,857	6,949,777	8,488,450	9,787,137	12,470,003	14,121,160	14,587,801	14,981,114	15,375,050	15,923,673	16,383,475	16,862,544	17,344,483	17,829,809	18,316,193
8 Operating Revenues															
9 Developer Agreement Charges	916,770	1,725,538	697,465	2,476,401	1,243,089	280,000	280,000	280,000	280,000	280,000	280,000	280,000	280,000	280,000	280,000
10 Storm Water Ponding Revenues						0	0	0	0	0	0	0	0	0	0
11 Connection Fees	346,411	389,861	533,065	1,443,792	396,781	174,790	100,870	100,870	254,902	165,396	183,943	186,057	188,650	188,874	185,675
12 Total Operating Revenues	1,263,181	2,115,399	1,230,530	3,920,193	1,639,871	454,790	380,870	380,870	534,902	445,396	463,943	466,057	468,650	468,874	465,675
13 Operating Expenses															
14 Personnel Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Repairs & Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Services & Charges	1,000	1,000	1,000	1,000	0	0	0	0	0	0	0	0	0	0	0
18 Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Utilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 MCES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Repairs & Maintenance - Contracted	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Miscellaneous	0	0	0	637,898	0	0	0	0	0	0	0	0	0	0	0
23 Capital Outlay	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Debt Service	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25 Depreciation	26,171	26,154	26,154	26,154	0	0	0	0	0	0	0	0	0	0	0
26 Total Operating Expenses	27,171	27,154	27,154	665,053	0	0	0	0	0	0	0	0	0	0	0
27 Net Operations	1,236,009	2,088,245	1,203,376	3,255,140	1,639,871	454,790	380,870	380,870	534,902	445,396	463,943	466,057	468,650	468,874	465,675
28 Non operating revenues (expenses)															
29 Intergovernmental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 Charges for Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31 Special Assessments	21,853	28,242	2,466	1,592	5,489	5,764	6,052	6,355	6,673	7,007	7,357	7,725	8,111	8,517	8,943
32 Miscellaneous Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33 Interest Earnings	(3,552)	(252,204)	395,706	17,693	5,797	6,087	6,391	6,711	7,047	7,399	7,769	8,157	8,565	8,993	9,443
34 Rents & Royalties	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 Sale of Fixed Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36 Transfers In	12,774	0	821,006	40,721	0	0	0	0	0	0	0	0	0	0	0
37 Capital Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38 Transfers Out	(1,084,165)	(325,611)	(1,123,865)	(632,281)	0	0	0	0	0	0	0	0	0	0	0
39															
40 Total non operating revenue (expenses)	(1,053,090)	(549,572)	95,312	(572,274)	11,287	11,851	12,443	13,066	13,720	14,406	15,126	15,882	16,676	17,510	18,386
41 Net increase (decrease) in resources	182,920	1,538,673	1,298,688	2,682,866	1,651,157	466,641	393,313	393,936	548,622	459,802	479,069	481,939	485,326	486,384	484,061
42 Change in accounting principle															
43 Ending net assets	6,949,777	8,488,450	9,787,137	12,470,003	14,121,160	14,587,801	14,981,114	15,375,050	15,923,673	16,383,475	16,862,544	17,344,483	17,829,809	18,316,193	18,800,254
44 CIP Funding															
45 Purchase of Capital Assets	(253,791)	(1,084,165)	(325,611)	(1,123,865)	0	0	(500,000)	0	0	0	0	0	0	0	0
46 Bond Prin - Existing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47 Beginning Cash	4,683,116	4,977,751	6,521,902	7,306,642	9,379,416	11,030,573	11,497,214	11,390,527	11,784,463	12,333,086	12,792,888	13,271,957	13,753,896	14,239,222	14,725,606
48 Add net operations	1,236,009	2,088,245	1,203,376	3,255,140	1,639,871	454,790	380,870	380,870	534,902	445,396	463,943	466,057	468,650	468,874	465,675
49 Add back depreciation	26,171	26,154	26,154	26,154	0	0	0	0	0	0	0	0	0	0	0
50 Add net non operating	(1,053,090)	(549,572)	95,312	(572,274)	11,287	11,851	12,443	13,066	13,720	14,406	15,126	15,882	16,676	17,510	18,386
51 Add capital and bond	0	0	0	0	0	0	(500,000)	0	0	0	0	0	0	0	0
52 Net change in balance sheet items	85,544	(20,677)	(540,102)	(636,246)	0										
53 Other investments															
54 Ending Cash	4,977,751	6,521,902	7,306,642	9,379,416	11,030,573	11,497,214	11,390,527	11,784,463	12,333,086	12,792,888	13,271,957	13,753,896	14,239,222	14,725,606	15,209,667
55 Other investments															
56 Ending net assets	6,949,777	8,488,450	9,787,137	12,470,003	14,121,160	14,587,801	14,981,114	15,375,050	15,923,673	16,383,475	16,862,544	17,344,483	17,829,809	18,316,193	18,800,254
57 Target minimum working capital	1,423,362	1,137,442	645,858	332,526	0	0	0	0	0	0	0	0	0	0	0
58 Actual working capital-cash balance	4,977,751	6,521,902	7,306,642	9,379,416	11,030,573	11,497,214	11,390,527	11,784,463	12,333,086	12,792,888	13,271,957	13,753,896	14,239,222	14,725,606	15,209,667
59 Over (Under) target working capital	3,554,390	5,384,460	6,660,784	9,046,890	11,030,573	11,497,214	11,390,527	11,784,463	12,333,086	12,792,888	13,271,957	13,753,896	14,239,222	14,725,606	15,209,667

City of Rosemount
 Utility Rate Study
 2025 Update

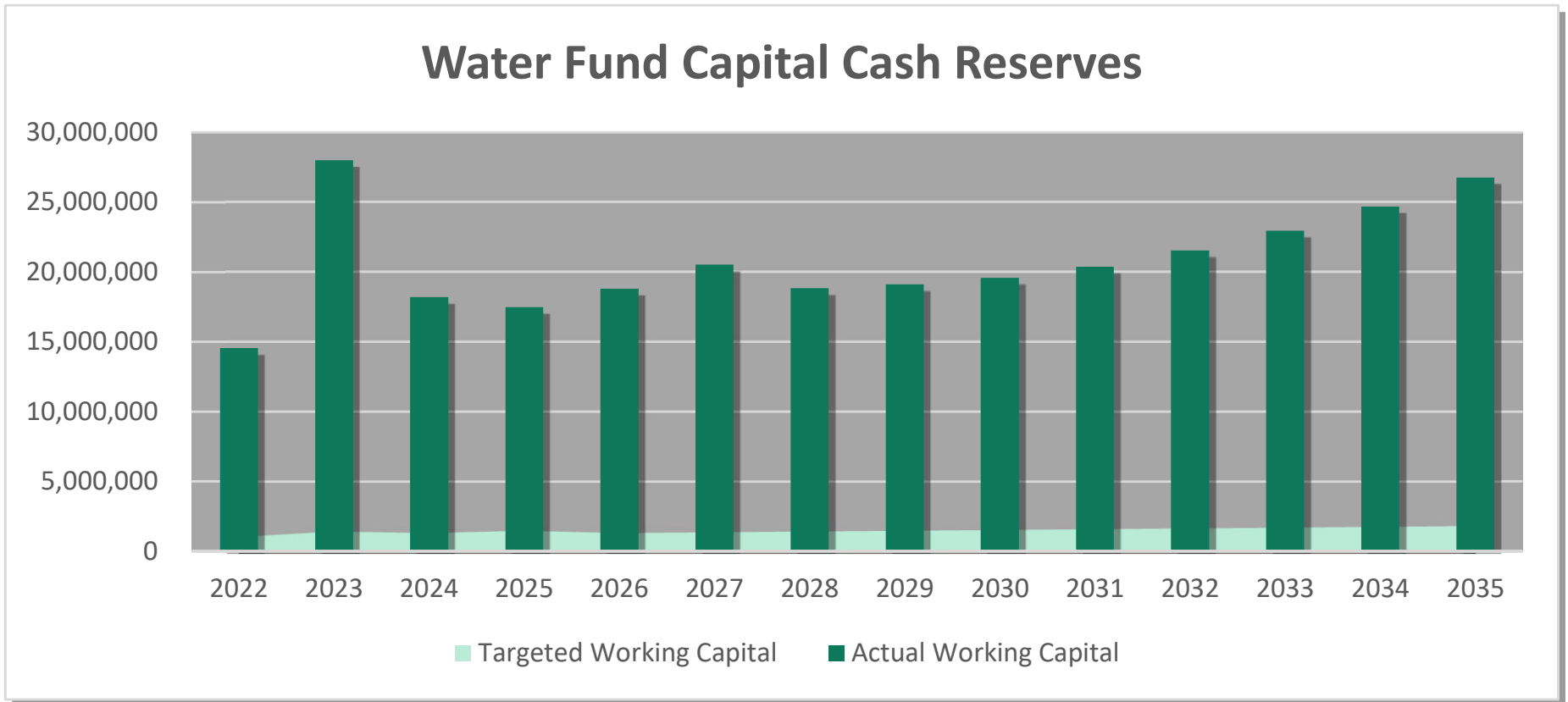
Inflation Rate						3%													
Year Inflation Begins						2025													
STORMWATER		Project	Multiple	Project		Costs	Inflate	STORM WATER FUND											
Capital Project	Number	Year?	First Year	Last Year	2025	Y/N	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
Lease Program		Yes	2018	2031	24,850	Y	24,850	25,596	26,363	27,154	27,969	28,808	29,672	-	-	-	-	-	-
Annual Stormwater Improvement Program (Pond Sediment & Structures)		Yes	2023	2040	250,000	N	250,000	400,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Jay Simon Addition - Stormwater Upgrades		No	2023		515,000	N	-	-	-	-	-	-	-	-	-	-	-	-	-
2025 Street Improvement Program - Motz, Rosemount Hills		No	2025		176,000	N	176,000	-	-	-	-	-	-	-	-	-	-	-	-
2026 Street Improvement Program - Geronimo Pond		No	2026		325,000	N	-	325,000	-	-	-	-	-	-	-	-	-	-	-
Jetter (Replace #8445)		No	2026		132,500	N	-	132,500	-	-	-	-	-	-	-	-	-	-	-
PMP - Oak Ridge		No	2026		50,000	N	-	50,000	-	-	-	-	-	-	-	-	-	-	-
2027 Street Improvement Program - Bloomfield Area 1		No	2027		75,000	N	-	-	75,000	-	-	-	-	-	-	-	-	-	-
Dump Single (replace #8437)		No	2027		110,000	N	-	-	110,000	-	-	-	-	-	-	-	-	-	-
Blaine Ave Upgrades		No	2027		500,000	N	-	-	500,000	-	-	-	-	-	-	-	-	-	-
Bobcat (replace #8420)		No	2028		35,000	N	-	-	-	35,000	-	-	-	-	-	-	-	-	-
2028 Street Improvement Program		No	2028		65,000	N	-	-	-	65,000	-	-	-	-	-	-	-	-	-
2029 Street Improvement Program		No	2029		65,000	N	-	-	-	-	65,000	-	-	-	-	-	-	-	-
Generator (replace #8057)		No	2030		50,000	N	-	-	-	-	-	50,000	-	-	-	-	-	-	-
Generator (replace #8059)		No	2030		50,000	N	-	-	-	-	-	50,000	-	-	-	-	-	-	-
Pipe to the River (placeholder)						N	-	-	-	-	-	-	-	-	-	-	-	-	-
PD/PW Campus		No	2024		2,690,000		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Projects							426,000	907,500	935,000	350,000	315,000	350,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Bonded projects - Trunk							-	-	-	-	-	-	-	-	-	-	-	-	-
Bonded projects - Operating							-	-	500,000	-	-	-	-	-	-	-	-	-	-
							Trunk	-	-	500,000	-	-	-	-	-	-	-	-	-
							Operating	426,000	907,500	435,000	350,000	315,000	350,000	250,000	250,000	250,000	250,000	250,000	250,000

City of Rosemount
 Utility Rate Study
 2025 Update

Inflation Rate		3%																	
Year Inflation Begins		2025																	
STREET LIGHTS		Project	Multiple	Project		Costs	Inflate	STREET LIGHTS FUND											
Capital Project	Number	Year?	First Year	Last Year	2025	Y/N	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
Annual Citywide Street Light Replacements & Additions			2026		50,000	Yes	-	50,000	-	-	-	-	-	-	-	-	-	-	-
Annual Citywide Street Light Replacements & Additions			2027		50,000		-	-	50,000	-	-	-	-	-	-	-	-	-	-
Annual Citywide Street Light Replacements & Additions			2028		50,000		-	-	-	50,000	-	-	-	-	-	-	-	-	-
Annual Citywide Street Light Replacements & Additions			2029		50,000		-	-	-	-	50,000	-	-	-	-	-	-	-	-
Annual Citywide Street Light Replacements & Additions			2030		50,000		-	-	-	-	-	50,000	-	-	-	-	-	-	-
Annual Citywide Street Light Replacements & Additions			2031		50,000		-	-	-	-	-	-	50,000	-	-	-	-	-	-
Annual Citywide Street Light Replacements & Additions			2032		50,000		-	-	-	-	-	-	-	50,000	-	-	-	-	-
Annual Citywide Street Light Replacements & Additions			2033		50,000		-	-	-	-	-	-	-	-	50,000	-	-	-	-
Annual Citywide Street Light Replacements & Additions			2034		50,000		-	-	-	-	-	-	-	-	-	50,000	-	-	-
Annual Citywide Street Light Replacements & Additions			2035		50,000		-	-	-	-	-	-	-	-	-	-	50,000	-	-
Annual Citywide Street Light Replacements & Additions			2036		50,000		-	-	-	-	-	-	-	-	-	-	-	50,000	-
							-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Projects							-	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	-
Bonded projects							-	-	-	-	-	-	-	-	-	-	-	-	-

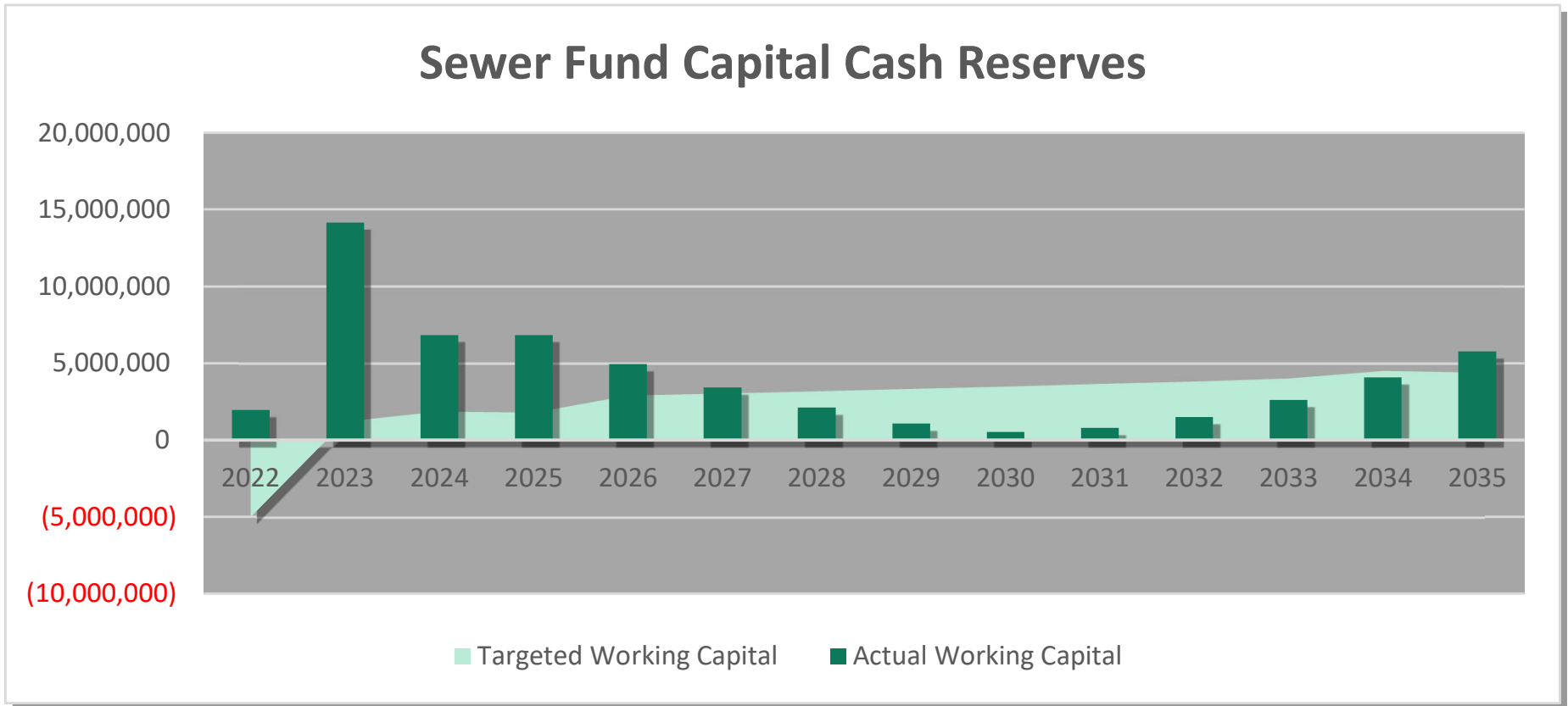
City of Rosemount

Utility Rate Study
2025 Update



City of Rosemount

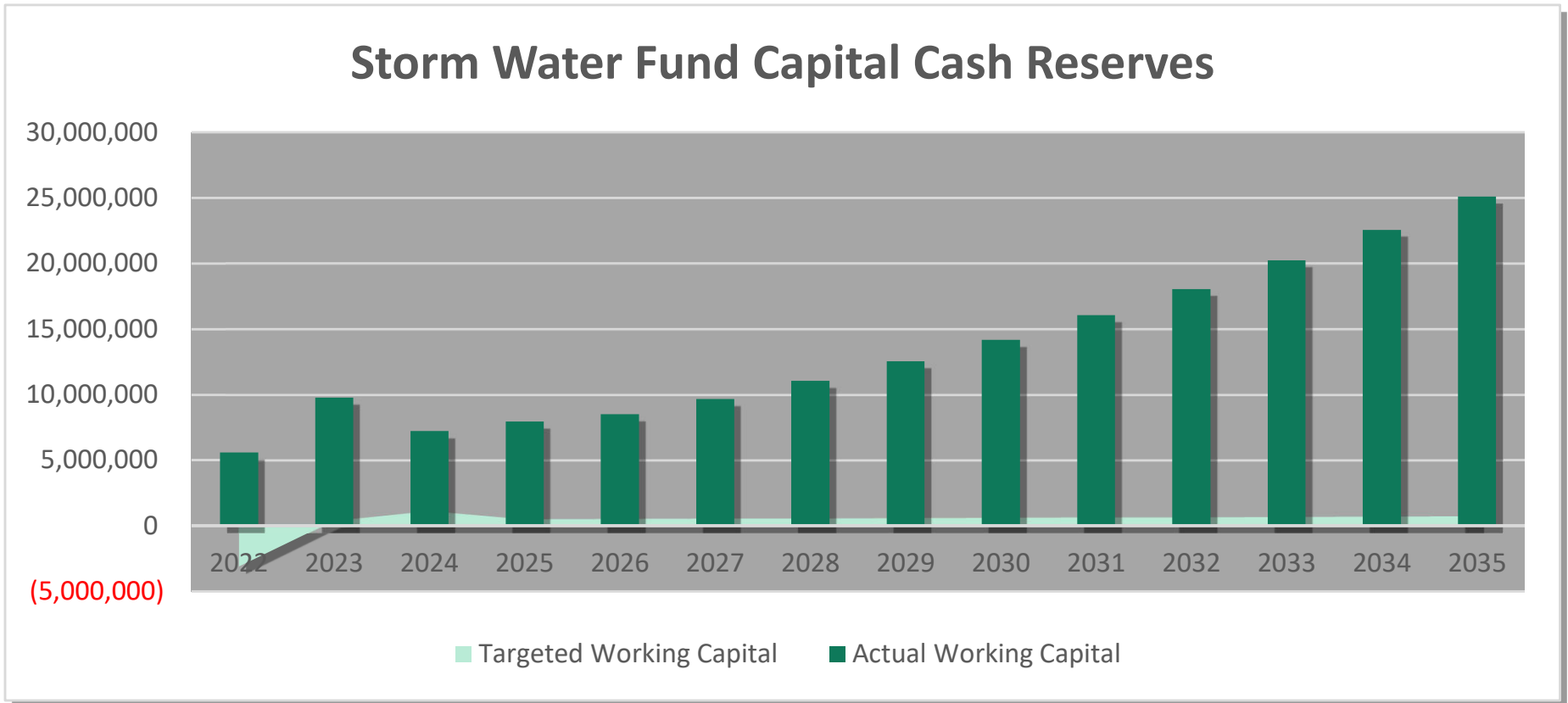
Utility Rate Study
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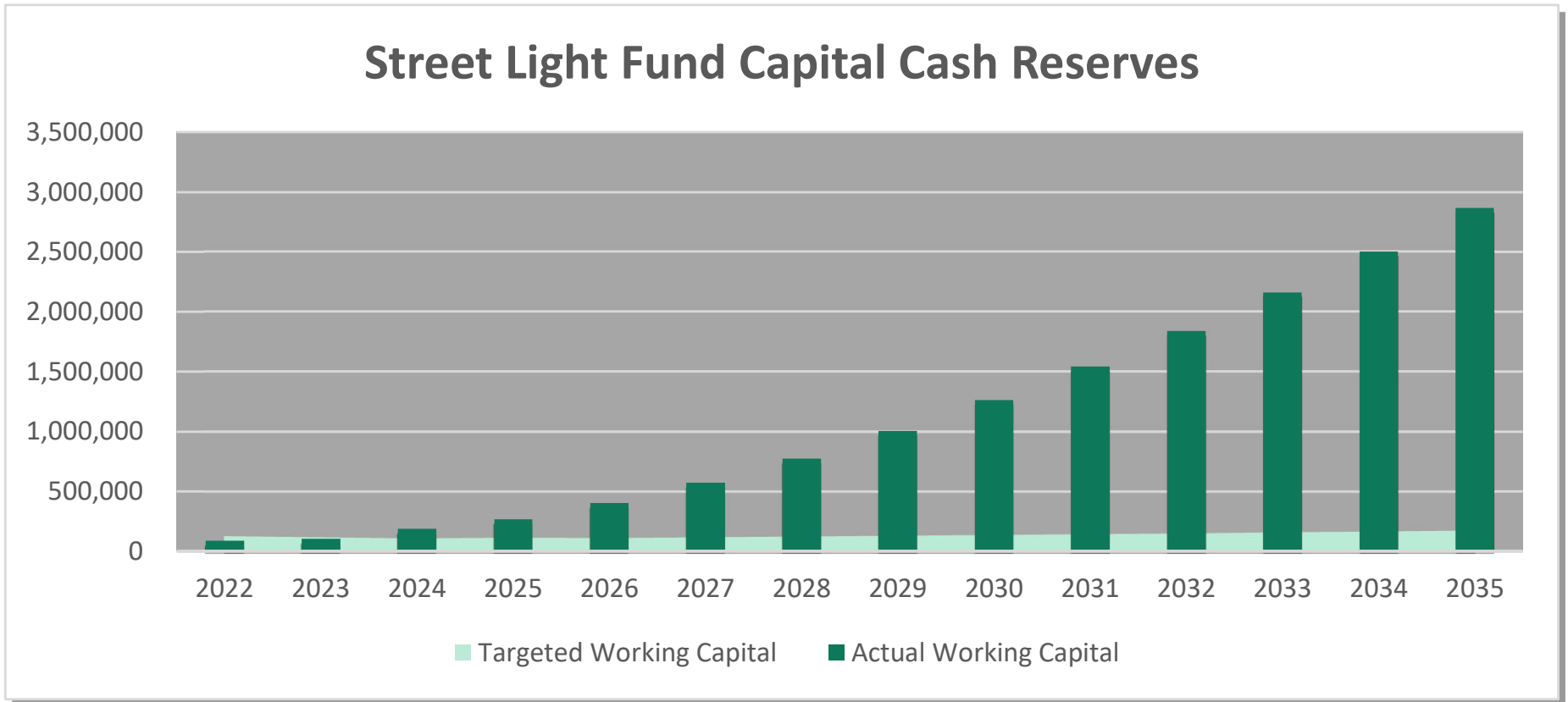


City of Rosemount

Utility Rate Study

2025 Update





2025 Well Pumping Record

GPM	1,200	1,235	1,600	1,500	1,500	1,500	2,000	500	500	Precipitation					
2025	Well 7	Well 8	Well 9	Well 12	Well 14	Well 15	Well 16	Rural 1	Rural 2	2025 Total	2024 Total	% Change	2024	2025	Diff
Jan	3,000	0	21,065,000	0	111,000	15,871,000	10,463,000	12,000	4,720,000	52,245,000	49,142,000	6.3%	0.13	0.13	0.00
Feb	17,000	19,000	18,332,000	13,000	14,000	22,453,000	1,700,000	2,090,000	2,140,000	46,778,000	40,577,000	15.3%	0.65	0.41	-0.24
Mar	49,000	21,000	20,553,000	4,242,000	69,000	0	17,766,000	2,413,000	2,344,000	47,457,000	47,841,000	-0.8%	2.51	2.96	0.45
Q1 Total	69,000	40,000	59,950,000	4,255,000	194,000	38,324,000	29,929,000	4,515,000	9,204,000	146,480,000	137,560,000	6.5%	3.29	3.50	0.21
Apr	60,000	15,000	23,632,000	19,843,000	16,000	16,000	252,000	3,137,000	2,788,000	49,759,000	55,991,000	-11.1%	4.19	1.98	-2.21
May	21,000	19,229,000	28,603,000	20,674,000	17,212,000	13,861,000	32,390,000	1,394,000	1,622,000	135,006,000	101,270,000	33.3%	5.81	3.27	-2.54
Jun	10,000	38,911,000	13,214,000	3,563,000	27,393,000	6,726,000	50,374,000	2,784,000	2,476,000	145,451,000	90,507,000	60.7%	7.27	5.72	-1.55
Q2 Total	91,000	58,155,000	65,449,000	44,080,000	44,621,000	20,603,000	83,016,000	7,315,000	6,886,000	330,216,000	247,768,000	33.3%	17.27	10.97	-6.30
Jul	0	4,423,000	14,333,000	33,891,000	31,712,000	53,666,000	20,440,000	4,497,000	2,677,000	165,639,000	144,584,000	14.6%	5.61	5.24	-0.37
Aug	0	12,981,000	31,644,000	16,827,000	21,719,000	26,791,000	46,352,000	3,005,000	0	159,319,000	127,865,000	24.6%	5.37	3.57	-1.80
Sep	0	13,117,000	14,609,000	23,006,000	5,786,000	36,966,000	30,098,000	8,676,000	0	132,258,000	153,032,000	-13.6%	0.06	2.85	2.79
Q3 Total	0	30,521,000	60,586,000	73,724,000	59,217,000	117,423,000	96,890,000	16,178,000	2,677,000	457,216,000	425,481,000	7.5%	11.04	11.66	0.62
Oct										0	110,407,000	-100.0%	1.74		-1.74
Nov										0	53,984,000	-100.0%	1.94		-1.94
Dec										0	50,288,000	-100.0%	1.27		-1.27
Q4 Total	0	0	0	0	0	0	0	0	0	0	214,679,000	-100.0%	4.95	0.00	-4.95
Total	160,000	88,716,000	185,985,000	122,059,000	104,032,000	176,350,000	209,835,000	28,008,000	18,767,000	933,912,000	1,025,488,000	-8.9%	36.55	26.13	-10.42
Average/Mo	17,778	9,857,333	20,665,000	13,562,111	11,559,111	19,594,444	23,315,000	3,112,000	2,052,875	103,735,653	85,555,803	21.2%			
Average/Day	438	243,058	509,548	334,408	285,019	483,151	574,890	76,734	51,416	2,558,663	2,809,556	-8.9%			
Year To-Date										933,912,000	810,809,000	15.2%	36.55	26.13	-10.42