

**ROSEMOUNT PORT AUTHORITY
SPECIAL MEETING PROCEEDINGS
MARCH 17, 2026**

TOUR FED EX GROUND DISTRIBUTION CENTER - 14005 DRIVER AVE @ 4:30 P.M.

Port Authority members and staff took a tour of the Fed Ex Ground Distribution Center.

CALL TO ORDER/PLEDGE OF ALLEGIANCE - CITY HALL COUNCIL CHAMBERS

Pursuant to due call and notice thereof, a regular meeting of the Rosemount Port Authority was held on Tuesday, March 17, 2026, at 4:30 PM. in Rosemount Council Chambers, 2875 145th Street West.

Chairperson Klimpel called the meeting to order with Commissioners Freske, Essler, Theisen, Ober and Beaudette. Commissioner Weisensel was absent.

ADDITIONS OR CORRECTIONS TO AGENDA

Motion by Klimpel Second by Theisen

Motion to approve the agenda

Ayes: 6.

Nays: None. Motion carried.

CONSENT AGENDA

Motion by Theisen Second by Ober

Motion to approve the consent agenda

Ayes: 6.

Nays: None. Motion Carried.

OLD BUSINESS

None.

NEW BUSINESS

Parks and Recreation Director Schultz highlighted parks and recreation improvement opportunities, i.e. indoor ice rinks, additional youth softball/baseball fields for in-house use, full size baseball field, refurbishment of Erickson Park ball fields, gathering spaces at Central Park, land for a future athletic complex, Steeple Center tuck point and new roof and Greenway Trail design and playgrounds. Mr. Schultz further highlighted the need for each item along with an approximate cost to complete and stated there would be a few open houses for the public to provide their input regarding the projects.

City Council and staff convened in January to discuss the current Strategic Plan for the City and initiatives for 2026-27. This served as a great opportunity to gather and reflect on past successes, confirm the direction of the city, and discuss next steps. As part of the 2024-2029 Strategic Plan, the City Council shared their vision of the development of several new recreation improvements. Due to the nature of the projects, the City will incur project expenses in advance of the construction phase. Northland Securities, the City's municipal advisor, recommends that the city approve the

attached resolution which will allow the City to reimburse itself with bond proceeds for project costs incurred prior to debt issuance. The resolution is required to ensure compliance with reimbursement bond regulations under the Internal Revenue Service.

Mr. Schultz also provided an estimated timeline for each project with all projects being completed by 2029. Commissioner Ober questioned whether the Steeple Center project was budgeted through capital improvement funds? Mr. Schultz confirmed the Steeple Center project has been accounted for within the Capital Improvement Budget. However, this specific project continues to get bumped out and should now be done sooner rather than later.

Staff noted that communication with the community needs to get out stating the consideration of these projects and the engagement that will take place with architectures. Staff will continue to do the work to determine if we will keep moving forward with all or some of the projects proposed. For financial purposes it is more efficient to go through a bonding process as a whole project versus bonding for each separate project.

Commissioner Ober questioned the indoor ice and whether the city could tie the indoor ice in with the other projects for funding. Administrative Services Director Malecha further elaborated the indoor ice could be bundled with the other projects but will continue to explore all financial options and bring back the findings to the Port Authority to consider as staff continues to work with our financial advisors to explore all options.

Commissioner Freske reminded staff and commissioners that depending on what the tax impact would be to also consider the new development that will be coming online and contributing to our tax base in the coming years as that will have an impact as to what the taxes will look like too.

City Administrator Martin recapped that several of these discussions and goals took place amongst City Council at the goal setting session and invited Commissioner Ober and Commissioner Beaudette to dive deeper into the goals discussed for a better understanding of these proposed projects with staff.

Motion by Essler Second by Freske

Motion to adopt a resolution declaring the official intent of the City to reimburse certain expenditures from the proceeds of bonds to be issued.

Ayes: 5.

Nays: Ober. Motion Carried.

EXECUTIVE DIRECTOR'S REPORT

Economic Development Manager Van Oss highlighted a few projects and noted a future grocery store application near Akron Avenue and County Road 42 is expected soon. Commissioners requested a longer discussion regarding the Speedway site at the next regular Port Authority meeting.

CHAIRPERSON'S REPORT

None.

ADJOURNMENT

There being no further business to come before the Port Authority at the regular port authority meeting and upon a motion by Klimpel and a second by Essler the meeting was adjourned at 6:55 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Erin Fasbender". The signature is written in a cursive style with a large initial "E".

Erin Fasbender
City Clerk