ROSEMOUNT
MINNESOTA

AGENDA
City Council Work Session
Monday, August 3, 2026
5:00 PM
City Hall - Conference Room

1. CALL TO ORDER

a. FOLLOWING THE CITY COUNCIL REGULAR MEETING:

The Council may choose to reconvene the work session after the adjournment of the regular meeting if the business of the work session is unable to be completed in the allotted time.

2. DISCUSSION

a. Preliminary 2027 Budget discussion

b. Review Status of Fire Station 2 Remodel Project

3. UPDATES

a. Staff Reports

4. ADJOURNMENT

ROSEMOUNT
MINNESOTA

EXECUTIVE SUMMARY

City Council Work Session: August 3, 2026

AGENDA ITEM:	Preliminary 2027 Budget discussion	**AGENDA SECTION:** DISCUSSION
PREPARED BY:	Logan Martin, City Administrator Teah Malecha, Administrative Services Director	**AGENDA NO.** 2.a.
ATTACHMENTS:	2027 Preliminary Budget v2	**APPROVED BY:** LJM
RECOMMENDED ACTION: Discussion only, no action requested		

BACKGROUND

Work on the 2027 Budget has been underway since May and City staff have submitted all budget requests. Individual meetings with each department head have also occurred, and we are currently processing those requests to balance operational needs with tax impacts.

Since the last work session, County statistics have been released which allowed us to complete further analysis of the impacts of the Budget. Currently, the Budget is shown with a 10.24% increase to expenditures and a 13.90% increase to the overall levy (operations and debt levy). This equates to a $128 increase to the median valued home. The Budget summary sheets are attached.

During the meeting, staff will discuss the most significant operational proposals being considered and will gauge Council's overall direction related to the Budget.

RECOMMENDATION

Discussion only, no action requested

City of Rosemount
Budget and Tax Levy
2025 Adopted, 2026 Adopted, 2027 Budget

Company	2025 Adopted Budget	2026 Adopted Budget	2027 Proposed Budget	Variance	Variance %	2028 Proposed Budget
Non-Property Tax Revenues						
Licenses and Permits	68,100	113,600	114,900	1,300	1.14%	128,300
Building Permits	1,238,610	1,248,100	1,410,100	162,000	12.98%	1,410,100
Intergovernmental Revenue	1,843,300	1,915,500	1,854,098	(61,402)	(3.21)%	1,867,400
Charges for Services	1,536,150	1,536,350	1,490,850	(45,500)	(2.96)%	1,480,850
Recreation Fees	403,900	426,500	513,350	86,850	20.36%	533,450
Fines and Forfeitures	105,000	112,000	148,000	36,000	32.14%	152,000
Investment Income	305,000	310,000	325,000	15,000	4.84%	335,000
Miscellaneous	42,100	183,600	179,000	(4,600)	(2.51)%	183,500
Transfers In	368,400	45,000	69,000	24,000	53.33%	69,000
Total Revenues	**5,910,560**	**5,890,650**	**6,104,298**	**213,648**	**3.63%**	**6,159,600**
Expenditures						
Legislative Control	189,600	189,600	193,900	4,300	2.27%	194,700
General Government	399,850	689,280	859,550	170,270	24.70%	892,800
Administrative Services	**2,277,482**	**2,254,390**	**2,405,940**	**151,550**	**6.72%**	**2,538,530**
Administration	1,170,045	978,440	992,340	13,900	1.42%	1,072,940
Finance	354,170	453,570	472,855	19,285	4.25%	496,395
Communications	413,865	426,100	514,950	88,850	20.85%	534,900
Human Resources	339,402	396,280	425,795	29,515	7.45%	434,295
Community Development	**1,490,200**	**1,743,220**	**1,797,600**	**54,380**	**3.12%**	**1,836,700**
Planning & Zoning	663,500	761,020	782,600	21,580	2.84%	764,400
Building Inspections	826,700	982,200	1,015,000	32,800	3.34%	1,072,300
Police	7,358,683	7,958,715	8,643,016	684,301	8.60%	9,069,678
Fire	1,196,400	1,800,033	2,203,820	403,787	22.43%	2,327,560
Public Works	**4,983,700**	**5,182,100**	**5,449,250**	**267,150**	**5.16%**	**5,715,650**
Engineering		58,850	49,350	(9,500)	(16.14)%	124,550
Street Maintenance	2,026,900	2,005,750	2,047,300	41,550	2.07%	2,149,100
Fleet Maintenance	931,800	988,650	1,042,450	53,800	5.44%	1,073,250
Government Buildings	729,800	793,600	790,800	(2,800)	(0.35)%	796,300
Parks Maintenance	1,295,200	1,335,250	1,519,350	184,100	13.79%	1,572,450
Parks and Recreation	2,177,400	2,247,700	2,784,525	536,825	23.88%	2,905,820
Transfers Out	130,000	130,000	130,000	0	0.00%	130,000
Total Expenditures	20,203,315	22,195,038	24,467,601	2,272,563	10.24%	25,611,438
Revenues Over (Under) Expenditures	(14,292,755)	(16,304,388)	(18,363,303)	(2,058,915)	12.63%	(19,451,838)
General Fund Levy	14,292,755	16,304,388	18,363,303	2,058,915	12.63%	19,451,838
Capital Improvement Funds	**1,910,923**	**1,723,200**	**1,730,000**	**6,800**	**0.39%**	**1,740,000**
Building Capital Improvement						
Equipment Capital Improvement	893,200	623,200	1,430,000	806,800	129.46%	1,440,000
Park Capital Improvement						
Street Capital Improvement	1,017,723	1,100,000	300,000	(800,000)	(72.73)%	300,000
Total Capital Improvement Fund Levy	1,910,923	1,723,200	1,730,000	6,800	0.39%	1,740,000
Insurance Fund Levy	550,000	550,000	600,000	50,000	9.09%	600,000
Port Authority Levy	130,900	170,900	320,000	149,100	87.24%	320,000
Debt Levy						
Street Reconstruction						150,000
Park Projects						690,000
Fire Apparatus & Remodel	0	0		0		650,000
Series 2023A	1,247,689	1,777,834	2,366,799	588,965	33.13%	2,363,439
Total Debt Levy	**1,247,689**	**1,777,834**	**2,366,799**	**588,965**	**33.13%**	**3,853,439**
Gross Tax Levy	**18,132,267**	**20,526,322**	**23,380,102**	**2,853,780**	**13.90%**	**25,965,277**

General Fund Revenue Detail
2025 - 2026 Adopted, 2027 - 2028 Proposed

Company	2023 Actual	2024 Actual	2025 Actual	2025 Adopted Budget	2026 Adopted Budget	2027 Proposed Budget	Variance	Variance %	2028 Proposed Budget
Internal Revenues									
Licenses									
Business Licenses & Permits	13,650	12,720	13,110	12,500	13,000	13,500	500	3.85%	13,500
Rental Housing Licensing	2,205	45,325	10,470	10,000	60,000	50,000	(10,000)	(16.67)%	70,000
Animal Licenses	1,387	1,643	1,773	1,600	1,600	1,800	200	12.50%	1,800
Alcoholic Beverages	38,995	39,740	38,185	38,000	39,000	39,000	0	0.00%	39,000
Tobacco Licenses	6,050	0	7,500	6,000	0	10,600	10,600		4,000
Licenses	**62,287**	**99,428**	**71,038**	**68,100**	**113,600**	**114,900**	**1,300**	**1.14%**	**128,300**
Permits									
Building Permit Revenue	1,525,145	2,288,691	1,604,924	950,000	950,000	1,025,000	75,000	7.89%	1,025,000
Electrical Permit Revenue	58,840	124,127	63,488	40,000	50,000	50,000	0	0.00%	65,000
Sewer Permit Revenue	28,467	28,017	23,165	50,000	40,000	25,000	(15,000)	(37.50)%	25,000
HVAC Permit Revenue	239,077	1,172,760	136,264	85,000	85,000	125,000	40,000	47.06%	120,000
Plumbing Permit Revenue	234,317	174,497	161,351	100,000	110,000	165,000	55,000	50.00%	160,000
Code Enforcement Revenue	177	0	9,010	500	1,000	5,000	4,000	400.00%	
Mineral Extraction Permit	0	0	0	0	0		0		
Admin Fee - Electrical Permit	13,161	14,010	15,060	12,000	12,000	15,000	3,000	25.00%	15,000
Admin Fee - Sewer Permit	60	70	40	110	100	100	0	0.00%	100
Other Non-Business Licenses & Permits	900	200	0	1,000	0		0		
Permits	**2,100,145**	**3,804,954**	**2,013,302**	**1,238,610**	**1,248,100**	**1,410,100**	**162,000**	**12.98%**	**1,410,100**
Intergovernmental Revenues									
Delinquent Property Tax	69,403	90,617	167,385	40,000	45,000	80,000	35,000	77.78%	80,000
Mobile Home Tax	10,040	10,261	8,565	11,000	11,000	10,000	(1,000)	(9.09)%	10,000
Tax Increment			1,611						
Gravel Tax	133,059	159,239	137,865	180,000	160,000	160,000	0	0.00%	160,000
Other Taxes	0	1,983	0	4,000	2,000	1,000	(1,000)	(50.00)%	1,000
Franchise Fees	202,538	183,034	159,264	215,000	195,000	185,000	(10,000)	(5.13)%	185,000
Forfeited Tax Sale	0	0	5,902						
Federal Grants and Aids	8,754	5,367	2,688						
Federal Grants - CDBG	42,906	17,094	0			51,698	51,698		50,000
State Grants and Aids	0	353,369	795,214	275,000	245,000	645,000	400,000	163.27%	650,000
Local Governmental Aid	3,772	3,775	3,888	3,800	3,800	3,900	100	2.63%	3,900
Police Training Reimbursement	325,930	377,309	30,827	300,000	330,000		(330,000)	(100.00)%	
MSA Maintenance - Streets	362,563	408,984	467,588	420,000	430,000	525,000	95,000	22.09%	535,000
Agricultural Market Value Credit	1,911	1,826	2,986	2,500	2,500	2,500	0	0.00%	2,500

General Fund Revenue Detail
2025 - 2026 Adopted, 2027 - 2028 Proposed

Company	2023 Actual	2024 Actual	2025 Actual	2025 Adopted Budget	2026 Adopted Budget	2027 Proposed Budget	Variance	Variance %	2028 Proposed Budget
Other State Grants and Aids	270,780	51,514	42,095	300,000	436,200	20,000	(416,200)	(95.41)%	20,000
Other County Grants and Aids	51,679	43,947	49,589	92,000	55,000	50,000	(5,000)	(9.09)%	50,000
Other Organizational Grants		40,461	174,650			120,000	120,000		120,000
Intergovernmental Revenues	**1,483,334**	**1,748,781**	**2,050,120**	**1,843,300**	**1,915,500**	**1,854,098**	**(61,402)**	**(3.21)%**	**1,867,400**
Charges for Services									
General Government									
Zoning and Subdivision Fees	67,183	81,481	45,110	90,000	85,000	20,000	(65,000)	(76.47)%	20,000
Plan Checking Fees	698,001	1,033,271	564,871	350,100	375,000	500,000	125,000	33.33%	500,000
Assessment Fees	7,636	6,860	8,498		7,500	8,000	500	6.67%	8,000
Administrative Fees	803,019	562,138	198,749	375,000	400,000	400,000	0	0.00%	400,000
Other General Governmental									
Other General Governmental Charges	65,618	47,994	28,881	87,500	7,000	7,000	0	0.00%	7,000
SKB User Fees	375,000	375,000	375,000	375,000	365,000	355,000	(10,000)	(2.74)%	345,000
National Guard Maintenance Fees	45,100	4,753	0	54,500	50,000	0	(50,000)	(100.00)%	0
Public Safety									
Police Services	49,917	56,724	55,919	46,500	133,000	55,000	(78,000)	(58.65)%	55,000
Fire Protection Services	20,052	20,692	20,861	19,000	20,000	20,000	0	0.00%	20,000
Daycare Inspection Fees	250	450	100	250	250	250	0	0.00%	250
Impound Fees	453	349	573	600	600	600	0	0.00%	600
Highways and Streets									
Right of Way Permits	33,530	73,496	147,935	35,000	55,000	60,000	5,000	9.09%	60,000
Other Highways and Streets	55,497	178,801	94,667	90,700	25,000	50,000	25,000	100.00%	50,000
Sanitation									
Metro SAC Charges	28,105	21,296	15,159	12,000	13,000	15,000	2,000	15.38%	15,000
Culture - Recreation									
Concession Revenue	1,493	1,514	557	3,000	2,000	2,000	0	0.00%	2,000
Rental Revenue	202,664	199,721	282,013	227,000	203,000	257,500	54,500	26.85%	269,000
Audio Visual Rental Revenue	3,135	1,770	1,850	2,500	1,450	1,000	(450)	(31.03)%	1,000
Liquor Provider Revenue	1,260	1,140	1,590	1,200	700	1,300	600	85.71%	1,300
Security Services Revenue	6,300	6,245	15,225	3,100	2,500	15,000	12,500	500.00%	16,200
Program Revenue	173,335	225,301	216,736	163,100	213,050	222,750	9,700	4.55%	230,150
City-Wide Event Revenue	3,739	3,720	4,350	4,000	3,800	5,800	2,000	52.63%	5,800
Other Revenue		457	14,081			8,000	8,000		8,000
Charges for Services	**2,641,287**	**2,903,172**	**2,092,725**	**1,940,050**	**1,962,850**	**2,004,200**	**41,350**	**2.11%**	**2,014,300**
Court Fines									

General Fund Revenue Detail
2025 - 2026 Adopted, 2027 - 2028 Proposed

Company	2023 Actual	2024 Actual	2025 Actual	2025 Adopted Budget	2026 Adopted Budget	2027 Proposed Budget	Variance	Variance %	2028 Proposed Budget
Court Fines	120,522	130,885	146,232	105,000	112,000	148,000	36,000	32.14%	152,000
Court Fines	**120,522**	**130,885**	**146,232**	**105,000**	**112,000**	**148,000**	**36,000**	**32.14%**	**152,000**
Miscellaneous Revenues									
Forfeitures	7,232	282	0	100	200	100	(100)	(50.00)%	100
Refunds and Reimbursements	59,306	300,099	275,306	25,000	97,200	91,200	(6,000)	(6.17)%	92,200
Wage Reimbursements	62,985	67,160	71,380		60,000	71,000	11,000	18.33%	73,000
Solar Credit Revenue			145,328						
Other Revenue	53,544	5,624	5,991	12,000	13,000	6,000	(7,000)	(53.85)%	6,000
Rents and Royalties	13,645	8,331	10,690	5,000	13,100	10,200	(2,900)	(22.14)%	11,700
Contributions	10,629	14,900	0						
Donations			29,416						
Miscellaneous Revenues	**207,342**	**396,396**	**538,111**	**42,100**	**183,500**	**178,500**	**(5,000)**	**(2.72)%**	**183,000**
Interest Earnings									
Interest Earnings	939,714	167,655	97,963	305,000	310,000	110,000	(200,000)	(64.52)%	115,000
Interest Earnings	**939,714**	**(139,498)**	**364,102**	**305,000**	**310,000**	**325,000**	**15,000**	**4.84%**	**335,000**
Transfers In									
Transfers In	23,203	44,807	4,989	368,400	45,000	69,000	24,000	53.33%	69,000
Transfers In	**23,203**	**44,807**	**4,989**	**368,400**	**45,000**	**69,000**	**24,000**	**53.33%**	**69,000**
Total Internal Revenues	**7,586,891**	**8,988,779**	**7,286,747**	**5,910,560**	**5,890,650**	**6,104,298**	**213,648**	**3.63%**	**6,159,600**

General Fund Expenditure Detail
2025 - 2026 Adopted, 2027 - 2028 Proposed

Company	2025 Actual	2025 Adopted Budget	2026 Adopted Budget	2027 Proposed Budget	Variance	Variance %	2028 Proposed Budget
Expenditures							
Legislative Control							
Legislative Control	190,261	189,600	189,600	193,900	4,300	2.27%	194,700
Legislative Control	**190,261**	**189,600**	**189,600**	**193,900**	**4,300**	**2.27%**	**194,700**
General Government							
General Government	57,552	399,850	689,280	859,550	170,270	24.70%	892,800
General Government	**57,552**	**399,850**	**689,280**	**859,550**	**170,270**	**24.70%**	**892,800**
Administrative Services							
Administrative Services	1,011,117	1,170,045	978,440	992,340	13,900	1.42%	1,072,940
Finance	466,065	354,170	453,570	472,855	19,285	4.25%	496,395
Communications	396,815	413,865	426,100	514,950	88,850	20.85%	534,900
Human Resources	395,648	339,402	396,280	425,795	29,515	7.45%	434,295
Administrative Services	**2,269,644**	**2,277,482**	**2,254,390**	**2,405,940**	**151,550**	**6.72%**	**2,538,530**
Community Development							
Planning & Zoning	680,820	663,500	761,020	782,600	21,580	2.84%	764,400
Building Inspections	798,052	826,700	982,200	1,015,000	32,800	3.34%	1,072,300
Community Development	**1,478,872**	**1,490,200**	**1,743,220**	**1,797,600**	**54,380**	**3.12%**	**1,836,700**
Police							
Police	8,097,776	7,358,683	7,958,715	8,643,016	684,301	8.60%	9,069,678
Police	**8,097,776**	**7,358,683**	**7,958,715**	**8,643,016**	**684,301**	**8.60%**	**9,069,678**
Fire							
Fire	1,365,870	1,196,400	1,800,033	2,203,820	403,787	22.43%	2,327,560
Fire	**1,365,870**	**1,196,400**	**1,800,033**	**2,203,820**	**403,787**	**22.43%**	**2,327,560**
Public Works							
Engineering	314,901		58,850	49,350	(9,500)	-16.14%	124,550
Street Maintenance	2,058,965	2,026,900	2,005,750	2,047,300	41,550	2.07%	2,149,100
Fleet Maintenance	1,197,375	931,800	988,650	1,042,450	53,800	5.44%	1,073,250
Government Buildings	860,869	729,800	793,600	790,800	(2,800)	-0.35%	796,300
Parks Maintenance	1,250,311	1,295,200	1,335,250	1,519,350	184,100	13.79%	1,572,450
Public Works	**5,682,421**	**4,983,700**	**5,182,100**	**5,449,250**	**267,150**	**5.16%**	**5,715,650**
Parks & Recreation							
Parks & Recreation	2,637,473	2,177,400	2,247,700	2,784,525	536,825	23.88%	2,905,820
Parks & Recreation	**2,637,473**	**2,177,400**	**2,247,700**	**2,784,525**	**536,825**	**23.88%**	**2,905,820**
Transfers Out							
Transfers Out	130,000	130,000	130,000	130,000	0	0.00%	130,000
Transfers Out	**130,000**	**130,000**	**130,000**	**130,000**	**0**	**0.00%**	**130,000**
Total Expenditures	**21,909,868**	**20,203,315**	**22,195,038**	**24,467,601**	**2,272,563**	**10.24%**	**25,611,438**

CITY OF ROSEMOUNT
WORKSHEET FOR ESTIMATING RESIDENTIAL PROPERTY TAXES (ISD #196 FIGURES)
(Rates Based on Proposed Preliminary Levy Numbers)

		383,019	(Value After M/V Exclusion)		410,487	(Value After M/V Exclusion)		419,970	(Value After M/V Exclusion)		443,950	(Value After M/V Exclusion)
Market Value		394,100	(Payable 2025 Median)		419,300	(Payable 2026 Median)		428,000	(Est. Payable 2027 Median)(2.07%)		450,000	
Year	2025	2026	2027 Est.	2025	2026	2027 Est.	2025	2026	2027 Est.	2025	2026	2027 Est.
Tax Capacity	3,830	3,830	3,830	4,105	4,105	4,105	4,200	4,200	4,200	4,440	4,440	4,440
Tax Capacity Rates:												
City	0.35265	0.36056	0.38281	0.35265	0.36056	0.38281	0.35265	0.36056	0.38281	0.35265	0.36056	0.38281
County	0.19948	0.21031	0.21031	0.19948	0.21031	0.21031	0.19948	0.21031	0.21031	0.19948	0.21031	0.21031
School District	0.22968	0.24900	0.24900	0.22968	0.24900	0.24900	0.22968	0.24900	0.24900	0.22968	0.24900	0.24900
Miscellaneous	0.03325	0.03320	0.03320	0.03325	0.03320	0.03320	0.03325	0.03320	0.03320	0.03325	0.03320	0.03320
Totals	0.81506	0.85307	0.87532	0.81506	0.85307	0.87532	0.81506	0.85307	0.87532	0.81506	0.85307	0.87532
City Market Referendum	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000
ISD #196 Market Ref	0.0028258	0.0028896	0.0028896	0.0028258	0.0028896	0.0028896	0.0028258	0.0028896	0.0028896	0.0028258	0.0028896	0.0028896
Dakota County Ref	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000
Property Taxes:												
City	1,351	1,381	1,466	1,448	1,480	1,571	1,481	1,514	1,608	1,566	1,601	1,699
County	764	806	806	819	863	863	838	883	883	886	934	934
School District	880	954	954	943	1,022	1,022	965	1,046	1,046	1,020	1,105	1,105
Miscellaneous	127	127	127	136	136	136	140	139	139	148	147	147
Total Property Taxes	3,122	3,267	3,353	3,346	3,502	3,593	3,423	3,583	3,676	3,618	3,787	3,886
City Market Referendum	0	0	0	0	0	0	0	0	0	0	0	0
ISD #196 Market Ref	1,114	1,139	1,139	1,185	1,212	1,212	1,209	1,237	1,237	1,272	1,300	1,300
Dakota County Ref	0	0	0	0	0	0	0	0	0	0	0	0
Grand Total All Taxes	$4,235	$4,406	$4,491	$4,531	$4,713	$4,805	$4,632	$4,819	$4,913	$4,890	$5,088	$5,186

	2026	**2027**
City Taxes	**$1,480**	**$1,608**
City Market Ref.	**$0**	**$0**
Total Taxes - Median	**$1,480**	**$1,608**
Increase / (Decrease)		**$128**

		471,200	(Value After M/V Exclusion)		520,000	(Value After M/V Exclusion)
Market Value		475,000			520,000	
Year	2025	2026	2027 Est.	2025	2026	2027 Est.
Tax Capacity	4,712	4,712	4,712	5,250	5,250	5,250
Tax Capacity Rates:						
City	0.35265	0.36056	0.38281	0.35265	0.36056	0.38281
County	0.19948	0.21031	0.21031	0.19948	0.21031	0.21031
School District	0.22968	0.24900	0.24900	0.22968	0.24900	0.24900
Miscellaneous	0.03325	0.03320	0.03320	0.03325	0.03320	0.03320
Totals	0.81506	0.85307	0.87532	0.81506	0.85307	0.87532
City Market Referendum	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000
ISD #196 Market Ref	0.0028258	0.0028896	0.0028896	0.0028258	0.0028896	0.0028896
Dakota County Ref	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000
Property Taxes:						
City	1,662	1,699	1,804	1,851	1,893	2,010
County	940	991	991	1,047	1,104	1,104
School District	1,082	1,173	1,173	1,206	1,307	1,307
Miscellaneous	157	156	156	175	174	174
Total Property Taxes	3,841	4,020	4,125	4,279	4,479	4,595
City Market Referendum	0	0	0	0	0	0
ISD #196 Market Ref	1,342	1,373	1,373	1,469	1,503	1,503
Dakota County Ref	0	0	0	0	0	0
Grand Total All Taxes	$5,183	$5,392	$5,497	$5,748	$5,981	$6,098

History of Actual Tax Capacity Rates (Using ISD #196 Rates)

	2022	2023	2024	2025	2026	2027 Est.	
City	0.36949	0.32345	0.33360	0.35265	0.36056	0.38281	(1), (2)
County	0.21630	0.18816	0.18323	0.19948	0.21031	0.21031	(2)
School District	0.19971	0.17904	0.23624	0.22968	0.24900	0.24900	(2)
Miscellaneous	0.03729	0.03201	0.03264	0.03325	0.03320	0.03320	(2)
Totals	0.82279	0.72266	0.78571	0.81506	0.85307	0.87532	
City Market Referendum	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	(2)
ISD #196 Market Ref	0.0031336	0.0029771	0.0030078	0.0028258	0.0028896	0.0028896	(2)
Dakota County Ref	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	(2)

Net Tax Capacity Percentages
For Residential Homesteads:

	2025	2026	2027 Est.
Equal to or Less Than $500,000	1.00%	1.00%	1.00%
Over $500,000	1.25%	1.25%	1.25%

(For 2002 Through 2011 Credit Applied to All Organizations Proportionately)
(For 2012 and On Credit Eliminated-Replaced with Market Value Adjustment)

(1) This Figure Derived Using Figures Provided by Dakota County:

(a) 2024 Projected Levy Less Fiscal Disparities as of 07/06/2026	21,713,625	/	56,721,506	=	38.28%	
(b) Preliminary Net Tax Capacity Figure as of 07/06/2026 (With M/V Exclusion)			64,459,969	8.34%	Increase (Decrease) from Final Pay 2026	
(c) Captured Tax Increment Tax Capacity as of 07/06/2026			(2,652,565)	0.57%	Increase (Decrease) from Final Pay 2026	
(d) Contribution to Fiscal Disparities as of 07/06/2026			(5,085,898)	11.64%	Increase (Decrease) from Final Pay 2026	
			56,721,506			

Last Updated - 07/06/2026

(2) These Figures Provided by Dakota County as of 07/06/2026
(For 2013 and on the City of Rosemount does not have a Referendum Levy)

ROSEMOUNT MINNESOTA

EXECUTIVE SUMMARY

City Council Work Session: August 3, 2026

AGENDA ITEM: Review Status of Fire Station 2 Remodel Project	**AGENDA SECTION:** DISCUSSION
PREPARED BY: Logan Martin, City Administrator Kip Springer, Fire Chief	**AGENDA NO.** 2.b.
ATTACHMENTS:	**APPROVED BY:** LJM
RECOMMENDED ACTION: Receive update on status of Fire Station 2 remodel project, no action needed.	

BACKGROUND

The project to remodel and expand Fire Station 2 continues in earnest. The project team is approaching final design as we prepare to receive bids in the next few weeks. As such, staff would like to update the Council on the status of the project and to review some design renderings of the building.

No formal action is required at this point, as the City Council will be authorizing the release of the bid package at its August 18 meeting.

RECOMMENDATION

Receive update on status of Fire Station 2 remodel project, no action needed.