ROSEMOUNT PORT AUTHORITY
REGULAR MEETING PROCEEDINGS
December 17, 2019

CALL TO ORDER

Pursuant to due call and notice thereof a regular meeting of the Rosemount Port Authority was held on December 17, 2019, at 6:00 p.m. in the Council Chambers at City Hall, 2875 145th Street West, Rosemount.

Chair Weisensel called the meeting to order with Commissioners Droste, Essler, and Wolf in attendance. Staff present included Executive Director Martin, Deputy Director Lindquist, Economic Development Coordinator Van Oss, Director of Finance May and City Clerk Fasbender.

The Pledge of Allegiance was recited.

ADDITIONS OR CORRECTIONS TO AGENDA

Executive Director Martin stated there were no changes to the agenda.

Motion by Weisensel **Second** by Wolf

> **Motion** to Adopt the Agenda.
> **Ayes: 4.**
> **Nays: 0. Motion carried.**

CONSENT AGENDA

Motion by Wolf **Second** by Essler

> **Motion** to Approve the Consent Agenda.
>
> a. Approval of November 19, 2019, Meeting Minutes
>
> **Ayes: Droste Weisensel Essler Wolf**
> **Nays: 0. Motion carried.**

OLD BUSINESS

4.a. Project & Economic Development Coordinator Update

Economic Development Coordinator Van Oss discussed status of current projects; previous business visit at Akona Manufacturing, Carousel Way future plans, potential fitness group interested in the MGM space and the potential impacts of locating the City recreation center at Akron Avenue.

Deputy Director Lindquist also provided an update regarding the previous meeting that took place with Xcel and the University regarding the UMore site. Ms. Lindquist also discussed the status of the potential brewery off of Bacardi Avenue and the recent discussions that have taken place regarding the project. Commissioner Essler suggested staff continue to be creative on how the city approaches new business fees and ordinance requirements.

4.b. Downtown Redevelopment Project

Deputy Director Lindquist received the plans for the KenRose and Shenanigans properties and presented the plans to the Port Authority. The plans are scheduled to go before the Planning

Commission at the January 14th meeting. Ms. Lindquist highlighted the timeline of the project which falls into line with potential grant timelines.

NEW BUSINESS

5.a. Redemption of General Obligation Public Facility Refunding Bonds

Director of Finance May provided an overview of the bonds that were issued by Port Authority in 2010 which were scheduled to mature on February 1, 2021 and February 1, 2022. Mr. May discussed that calling the bonds early will save the City a little over $16,000 in interest payments.

Motion by Droste **Second** by Essler

> **Motion** to Approve the redemption of certain outstanding general obligation public facility refunding bonds, series 2010b of the Rosemount Port Authority.
>
> **Ayes: Weisensel, Essler Wolf, Droste**
> **Nays: 0. Motion carried.**

5.b. Retail Strategies Contract Discussion

Executive Director Martin discussed the status of Port Authority's contract with Retail Strategies. Mr. Martin suggested since Commissioner Ober, Block and Freske are absent this evening that Port Authority further discuss this item at a future meeting.

Mr. Martin highlighted the advantages and disadvantages of the current contract and mentioned the capabilities staff now has with Economic Development Coordinator Van Oss on staff.

Commissioner Wolf stated working with Retail Strategies was a good attempt to get the City's needs met but suggests Port Authority may be better served by getting out of the contract with Retail Strategies and using the final payment amount for other Port activities. The Commissioners discussed whether they should end the contract or not.

Mayor Droste questioned the timing of getting out of the contract with the potential rec center going up and the opportunity for big retailers to come to that area that Retail Strategies may have connections with.

Chair Weisensel suggested that reaching out to a hotel may be a reason to keep Retail Strategies on board longer. The Commissioners discussed the idea of a modified contract that would be less costly and would be more targeted toward specific outcomes.

Staff will reach out to Retail Strategies to raise a few questions and concerns regarding the future of the contract and this item will be further discussed at a future meeting.

CHAIRSPERSON'S REPORT

No updates.

DIRECTOR'S REPORT

No updates.

REPORTS FROM PORT AUTHORITY COMMISSIONERS
No updates.

COMMUNITY/AUDIENCE RECOGNITION
None

ADJOURNMENT
There being no further business to come before the Port Authority and upon a motion by Wolf second by Essler meeting was unanimously adjourned at 6:49 p.m.

Respectfully Submitted,

Erin Fasbender, City Clerk