



AGENDA
City Council Work Session
Tuesday, May 2, 2023
5:00 PM
Council Chambers

- 1. CALL TO ORDER**
- 2. DISCUSSION**
 - a. Electric Vehicle Charging Station Updates
 - b. Fire Relief Discussion
 - c. Police Department/Public Works Campus - Bond Scenarios
- 3. UPDATES**
 - a. Project Updates
 - b. Upcoming Council Events
- 4. ADJOURNMENT**

City Council Work Session: May 2, 2023

AGENDA ITEM: Electric Vehicle Charging Station Updates	AGENDA SECTION: DISCUSSION
PREPARED BY: Aaron Menza, GIS Supervisor	AGENDA NO. 2.a.
ATTACHMENTS: Proposed EV Charging Locations	APPROVED BY: LJM
RECOMMENDED ACTION: Discussion Only	

BACKGROUND

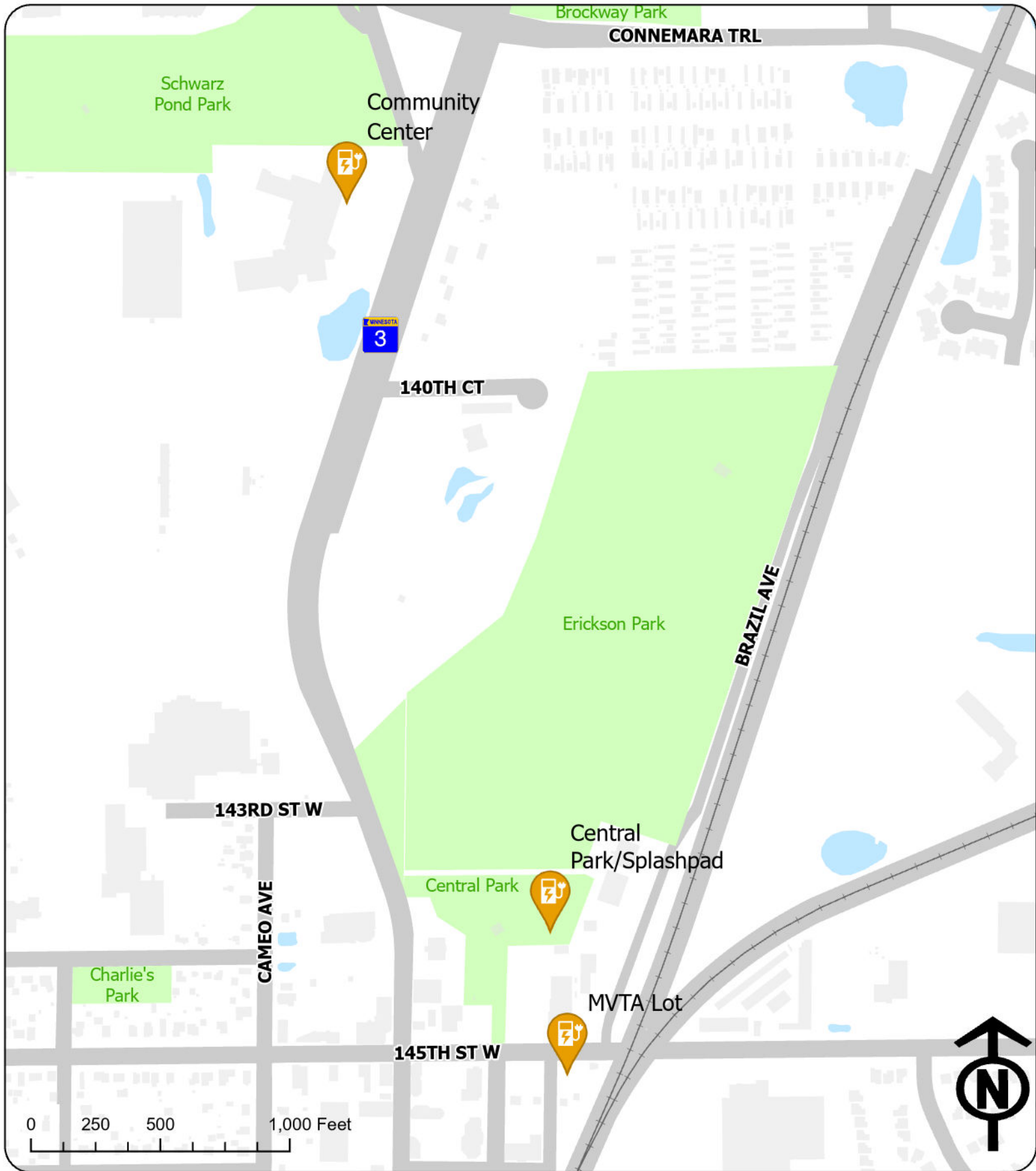
The Technology Task Force and the Environment and Sustainability Commission have both recommended that the City pursues the installation of publicly-available electric vehicle (EV) charging stations at parks and facilities around the city. This initiative aims to promote the adoption of EVs and provide citizens with convenient access to charging infrastructure.

The installation of EV charging stations is a critical step towards achieving the City's sustainability goals. With the continued growth of EVs, there is a pressing need to provide adequate charging infrastructure that meets the needs of the community. By installing charging stations at parks and facilities around the city, citizens will have the convenience of charging their vehicles while enjoying the amenities offered by these locations. The locations being considered include the Community Center, Central Park/Splashpad, and the Minnesota Valley Transit Authority parking lot for an initial phase of installations.

Staff has been researching EV charging station vendors, gathering installation cost estimates, and identifying the most suitable locations for the installation of the stations and would like to present their findings to the council for feedback and further direction.

RECOMMENDATION

Staff would like to discuss options for installing publicly available electric vehicle charging stations.



City Council Work Session: May 2, 2023

AGENDA ITEM: Fire Relief Discussion	AGENDA SECTION: DISCUSSION
PREPARED BY: Logan Martin, City Administrator Teah Malecha, Finance Director	AGENDA NO. 2.b.
ATTACHMENTS: 2023 Tier Increase Proposal	APPROVED BY: LJM
RECOMMENDED ACTION: Receive informational update and provide feedback	

BACKGROUND

The Fire Relief Association, which manages the pension funds for our firefighters, has recommended an \$800 increase in the retirement benefit from \$8,600 to \$9,400 per year of service. Representatives from the Relief Association provided staff with updated financial projections reflecting this proposal, which indicate that the Relief Fund will be 146% percent funded after accounting for the proposed increase. This funding ratio is reflective of the positive results of the Relief Association's investments. As of April 2023, the Fund was 159% funded based on market performance and significant payouts (over \$600K) last year.

As the Council will recall, the Relief Association worked with the Council in the fall of 2019 to establish a procedure for adjusting the annual benefit based on the status of their financial investments. The Fire Relief Association recently proposed two additional tiers to the benefit increases, based on market performance.

Funding Ratio	Increase
Less than 122%	\$0
<122% - 128%	\$150
<128% - 136%	\$275
136% - 146%	\$400
146% - 158%	\$600
158% or greater	\$800

Providing increased tiers reflects an opportunity for the Relief Association to more directly apply the earnings from its market performance back to its membership. This is also a key component of the Fire Department's ability to recruit and retain our paid-per-call team of firefighters. The plan still contains the same control measures in place to respond to poor market performance and / or reduced fund balance ratios (as discussed on the attached plan).

Staff and members of the Fire Relief Association will be on hand to discuss this matter in further detail and to receive feedback from the City Council.

RECOMMENDATION

None, informational update only.



Rosemount Firefighter's Relief Association

2875 145th Street West | Rosemount MN 55068

Yearly Benefit Increase Process

Section 1.

Annually, the process to determine a pension benefit increase shall involve the following steps:

1. The RFDRA Board will calculate the Plan Funding Ratio (PFR), defined as the ratio of investment portfolio assets divided by pension fund liabilities, effective December 31st of the previous year utilizing the updated year end information from the 4106_SC Schedule.
2. Any pension benefit increase request from above shall be contingent upon majority approval by the RFDRA membership in February. This demonstrates the RFDRA Board's commitment to the new pension benefit level.
3. The recommended effective date of the new pension benefit level once all contingencies are met would be July 1st of the current year to ensure the completion of any discussions with the city, obtain the necessary approvals from the RFDRA Board and membership, the City Council, and the updating of the bylaws.
4. The recommended PFR and corresponding per year of service pension benefit percentage increases are as follows:

Plan Funding Ratio	Increase
less than 122%	\$0.00
122% or greater but less than 128%	\$150.00
128% or greater but less than 136%	\$275.00
136% or greater but less than 146%	\$400.00
146% or greater but less than 158%	\$600.00
158% or greater	\$800.00

5. As a protection and control, there shall be no increases in the pension benefit for any year that there is mandatory City contribution, and one year after the last mandatory City contribution.
6. This is designed to provide a buffer and additional safeguard for the volatility when large market corrections occur.
7. All spreadsheets and financial models created by RFDRA Board members should be regularly updated with current information and provided to the city for review in April as part of the increase process.
8. A year end recap should also be provided to the city in April containing the following:
 - a. Investment returns
 - b. State Aid received
 - c. # firefighters added
 - d. # firefighters declined
 - e. Plan Funding Ratio (Accrued Liabilities and Assets from Year End Schedule submitted to state)
 - f. Proposed benefit increase based on above tiers
 - g. Change in plan funding ratio after proposed increase

City Council Work Session: May 2, 2023

AGENDA ITEM: Police Department/Public Works Campus - Bond Scenarios	AGENDA SECTION: DISCUSSION
PREPARED BY: Logan Martin, City Administrator Teah Malecha, Finance Director	AGENDA NO. 2.c.
ATTACHMENTS:	APPROVED BY: LIM
RECOMMENDED ACTION: Receive update and discuss next steps.	

BACKGROUND

The Police Department/Public Works Campus project is moving towards the funding phase. The City Council received bids and awarded contracts for Bid Package No. 1 at the March 21st meeting. The second bid package will be received May 4th. Staff have been working with our municipal advisor from Baker Tilly, Doug Green, on the bonding process. In May, we will begin preparing our Preliminary Offering Statement that will be released in June. As a part of that, we will need to finalize the bond payment structure. Mr. Green will be in attendance to discuss the bond structuring.

RECOMMENDATION

No action needed. Receive update and discuss next steps.

May 2023

May 2023							June 2023						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
7	1	2	3	4	5	6	4	5	6	7	1	2	3
14	8	9	10	11	12	13	11	12	13	14	15	16	17
21	15	16	17	18	19	20	18	19	20	21	22	23	24
28	22	23	24	25	26	27	25	26	27	28	29	30	

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Apr 30	May 1 3:00pm Copy: Rosemount / Flint Hills Quarterly meeting (South Administration Building) - Logan	2 5:00pm City Council Work Session (<p>City Hall, 7:00pm City Council Regular Meeting (<p>City Hall, Council	3 CLA FCL Texas Spring National conference (McKinney, TX) CLA FCL Texas Spring National conference -Mayor OoO (McKinney, TX)	4 3:30pm Copy: Nautical Bowls Ribbon Cutting (14873 S Robert Trail, Rosemount, MN	5	6
7	8 11:00am RCM Regional Council of Mayors 11:30-1:30 (Dorsey & Whitney 50 S 6th St 15th Floor, Minneapolis, MN)	9 9:30am Public Service Recognition Week - Employee Appreciation & Learning Event (Rosemount	10	11 City Wide Garage Sales	12	13
14	15	16 6:00pm Port Authority Regular Meeting (<p>City Hall, Council 7:00pm City Council Regular Meeting (<p>City Hall, Council	17 12:00pm Met Council Transportation Advisory Board 8:00pm Relief Association Board (Fire Station 2) -	18 8:00am Copy: Dakota 911 Board of Directors Meeting 1:00pm One Rosemount Meeting (Rosemount Library) - Fasbender,	19 8:00am Copy: Mayor/Manager Meeting (Burnsville hosting) (Fire Station 1 Classroom 14275 Newton Ave	20 8:00am Spring Clean Up
21	22 7:00pm Parks & Recreation Regular Meeting (- Rosemount MN 55068)	23 6:30pm Planning Commission Meeting (- Rosemount MN 55068)	24 3:00pm Youth Commission's Living Legacy Tree Program 3:45pm Youth Commission Regular Meeting	25	26	27
28	29 11:00am Memorial Day Event (Central Park)	30	31	Jun 1	2	3

June 2023

June 2023							July 2023						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
4	5	6	7	8	9	10	2	3	4	5	6	7	8
11	12	13	14	15	16	17	9	10	11	12	13	14	15
18	19	20	21	22	23	24	16	17	18	19	20	21	22
25	26	27	28	29	30		23	24	25	26	27	28	29
							30	31					

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
May 28	29	30	31	Jun 1	2	3
4	5	6 5:00pm City Council Work Session (<u><p>City Hall,</u> 7:00pm City Council Regular Meeting (<u><p>City Hall, Council</u>	7	8	9	10
11	12 11:00am RCM Regional Council of Mayors 11:30-1:30 (Dorsey & Whitney 50 S 6th St 15th Floor, Minneapolis, MN)	13 11:00am Summer Picnic (Public Works Garage)	14	15 1:00pm One Rosemount Meeting (Rosemount Library) - Fasbender, Erin	16	17
18	19	20 6:00pm Port Authority Regular Meeting (<u><p>City Hall, Council</u> 7:00pm City Council Regular Meeting (<u><p>City Hall, Council</u>	21 12:00pm Met Council Transportation Advisory Board 8:00pm Relief Association Board	22 LMC Annual Conference (Duluth)	23	24
25	26 5:30pm Utility Commission Regular Meeting (<u><p>City</u> 7:00pm Parks & Recreation Regular Meeting (-	27 6:30pm Planning Commission Meeting (- Rosemount MN 55068)	28	29	30	Jul 1

January – 24’

DCRC Annual Meeting

TBD

February – 24’

DCRC Legislative Reception

TBD

CC Goal Setting Session

TBD

March – 24’

Commissioner Interviews

TBD

State of City

TBD

Home & Business Expo

TBD

NLC Congressional City Conference

March 11-13, 2024 -Washington D.C

April – 24’

**Volunteer & Commissioner
Recognition Event**

TBD

May – 23’

Council Out & About

TBD

*Paint the plow event during PW
week?*

June– 23’

Public Safety in the Park –

TBD

LMC Annual Conference -

June 21-23, 2023 — Duluth

July – 23’

**Lep Days Booth – Council Out &
About**

July 27th – 29th

August - 23’

**Nat’l Night Out – Council Out &
About**

August 1 starting at 6pm

September - 23’

**Food Truck Festival – Council Out
& About**

TBD

October – 23’

Fire Department Open House

TBD

**Haunted Woods Trail – Central
Park**

Oct. 28th 6-8pm

November– 23’

Night on the Town- TBD

NLC City Summit –

Nov. 15-18 in Atlanta, GA

Steeple Center Tree Lighting –

TBD

December– 23’

DCR Holiday Luncheon

TBD

“Santa Tour of Rosemount” –

TBD

Staff Holiday Luncheon

TBD